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Agenda Item Details

Meeting Sep 27, 2022 - Budget Committee (BC)

Category 5. Chairs Report

Subject 5.2 Adoption Budget

Type

[Budget Study Session Presentation 08-25-22 FINAL.pdf \(2,039 KB\)](#)

[Comparative District Reserve Analysis from 2021.03.23 Special BoT Mtg.pdf \(108 KB\)](#)

[FY23 Adoption Budget Executive Summary FINAL.pdf \(1,302 KB\)](#)

[FY2022-23 Adoption Budget FINAL.pdf \(3,778 KB\)](#)

Ventura County Community College District

Budget Study Session



MOORPARK COLLEGE
OXNARD COLLEGE
VENTURA COLLEGE

Dr. David El Fattal
VCCCD Fiscal Team
Board of Trustees Meeting
August 29, 2022

Agenda

1. California Community Colleges Finance Overview
2. Budget Development Timeline and Process
3. Board Engagement in Budget Development
4. District Revenues – Unrestricted General Fund
5. VCCCD Allocation Model
6. Unrestricted General Fund Budget
 - Fund 111 – Unrestricted General Fund
 - Fund 113 – Infrastructure Fund
 - Fund 114 – General Fund - Designated
7. Categorical Programs & Grants
8. General Fund Expenditures by Activity
9. Multi-Year Projection
10. Fund Balances / Reserves
11. VCCCD Fund Balance Board Policy Discussion

California Community Colleges Finance Overview



MOORPARK COLLEGE
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CCC Funding Historical Context

Rooted in K-12 System



Began Separation from K-12
in 1967



Became Institutional Hybrid
(K-12 / CCC / Higher Ed)

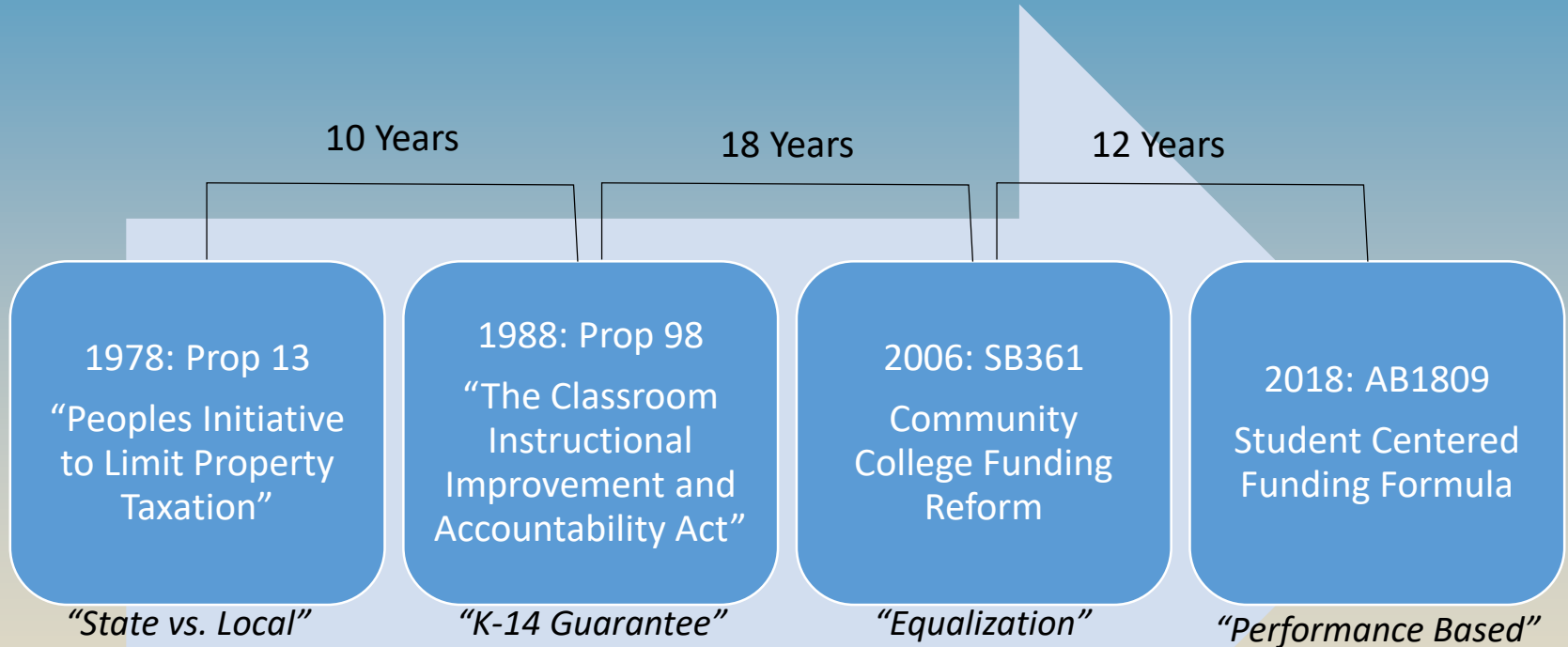


Joined at the hip with K-12
through Prop 98



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Key Legislation : CCC Funding





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Prop 98

Passed in
1988

CC share
@ 10.93%
in 1988-89
codified in
Ed. Code
41203.1

Provides
between
39-45% of
State General
Fund dollars
to K-14

Provides
minimum
annual
funding for
K-14

“Guaranteed”
funding provided
through State
General Fund and
local property tax
revenue

Budget Development Timelines and Processes



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A Budget Should:

- Reflect Core Institutional Mission and Values
- Provide Resources to Achieve District Strategic Goals and Objectives
- Leverage All District Resources to Maximize Outcomes
- Be Developed and Communicated in a Transparent Manner Through Participatory Governance Processes and Public Meetings
- Utilize Best Known Information
- Maintain Fiscal Stability Through a Balanced Budget that Aligns Ongoing Expenditures with Ongoing Revenues
- Ensure Compliance with All State Regulations (e.g., 50% Law, FON, etc.)
- Consider and Plan for the Future
 - Evaluate State Fiscal Health and Budget Forecasts
 - Evaluate Other External Economic Factors
 - Evaluate the Impact of District Enrollment
 - Prepare for Known Future Costs (e.g., Health & Welfare, STRS/PERS, Retiree Health Benefit Liability, Facilities & Infrastructure Needs, etc.)



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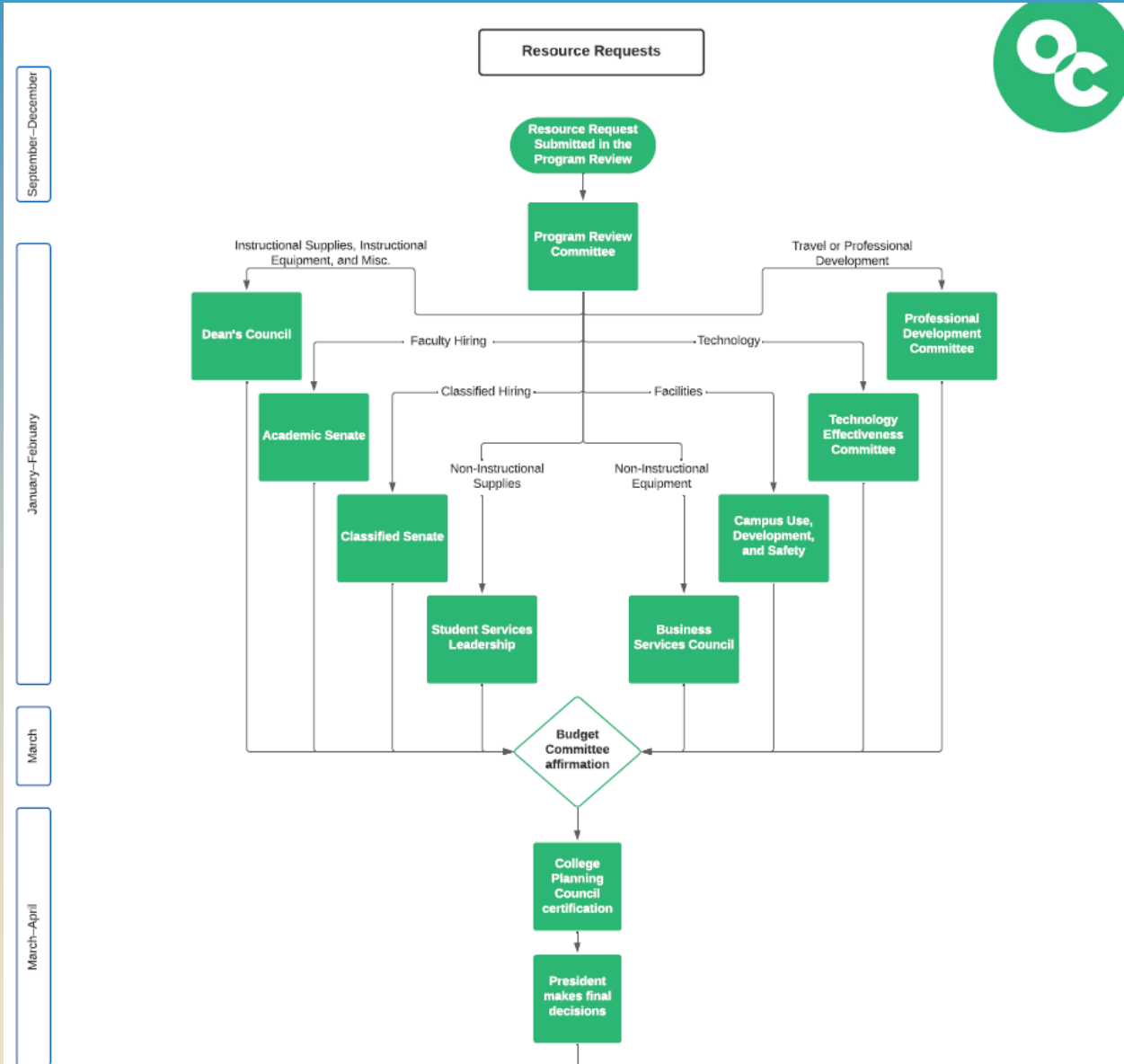
Budget Development Timeline

	Sept 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sept 2023
State Budget	State Chancellor's Office Submits FY24 System Budget Requests										State Chancellor's Office Develops FY25 System Budget Requests with Input from Districts		State Chancellor's Office Submits FY25 System Budget Requests
		Department of Finance Reviews Requests for Governor's Budget				Budget Subcommittees Meet to Review Governor's Proposal and Adopt Budget							
		LAO Fiscal Outlook Released			LAO Reviews Governor's Proposal								
					Governor's Budget				May Revise	State Legislature & Governor Negotiate Budget Details	State Budget Finalized		
						FY22 R1 & FY23 P1 Apportionment Released				FY23 P2 Report Released			
BOT General					BOT Review of Governor's Budget				BOT Review of May Revise				
BOT Strategic Planning Sessions					BOT Strategic Planning Session					BOT Strategic Planning Session			
Program Review	MC Program Review		Program Evaluation and Resource Request Prioritization				Committee Review of Requests						MC Program Review
	OC Dept. Program Review			OC Resource Request Prioritization		Committee Review of Requests							OC Program Review
	VC Dept. Program Review	VC Resource Request Prioritization			Committee Review of Requests								VC Program Review
Infrastructure & Allocation Models		DCAS Reviews Allocation & Infrastructure Models and Suggests Updates				DCAS Recommends FY24 Infrastructure & Allocation Models	BOT Approval of FY24 Infrastructure & Allocation Models						
Budget Assumptions						DCAS Recommends FY24 Budget Assumptions	BOT Approval of FY24 Budget Assumptions						
Budget Development							DCAS Review of FY24 Tentative Budget Revenue, Utilities & DWS Budget Detail					DCAS Review of FY24 Adoption Budget Revenue, Utilities & DWS Budget Detail	
					Campus Fiscal Teams Meet with Campus Budget Managers to Develop Tentative Budget			Campus Fiscal Teams Work with Budget Managers to Identify Necessary Adjustments for Adoption		Campus Fiscal and District Budget Office Finalize Adoption Budget			
							DCAS Review Tentative Budget Allocation Model Detail				DCAS Review Adoption Budget Allocation Model Detail		
Budget Approval	FY23 Adoption Budget Approved								DCAS Recommends FY24 Tentative Budget	FY24 BOT Approval of Tentative Budget		DCAS Recommends FY24 Adoption Budget	FY23 BOT Approval of Adoption Budget
Budget Management		Campus Fiscal Departments Meet with Budget Managers Throughout the Year. FY 23 Budget Adjustments Made as Necessary in Response to Updated Information / Needs									Final Year End Budget Entries		
					LEGEND :	STATE BUDGET PROCESS	BOARD OF TRUSTEES	MOORPARK COLLEGE	OXNARD COLLEGE	VENTURA COLLEGE	DISTRICT WIDE PROCESS		



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Oxnard College Program Review Process



Oxnard College Budget Development



January	February	March	April
Governor's Budget Proposal	Deans meet with Department Chairs to determine program needs	Categorical Coordinators & Grant Directors meet with Fiscal Services to write budgets	VP of Business Services recommends Tentative Budget to the President; including funding highly ranked resource request for program improvement
College begins work on Tentative Budget	Categorical Coordinators & Grant Directors meet with VPs for budget plans approval	Supervisors, Deans, and area Directors meet with their VP and VP of Business Services to make ongoing & one-time budget requests	President approves Tentative Budget
Emphasis on program & service continuance, and college & district goal achievement; considering results of program review			Tentative Budget plan is communicated to the College
Department Chairs meet with faculty to discuss program needs			
Categorical Coordinators & Grant Directors review needs and mid-year progress			
Supervisors, Deans, and area Directors review mid-year progress & operational needs			



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Board Engagement in Budget Development

- Establishes the District's General Priorities Through Board Policies, Strategic Directions, etc.
- Review and Approval of Annual Budget Development Framework
 - Models
 - Assumptions
- Regular Administrative and Programmatic Updates to Trustees to Ensure Alignment with Institutional Priorities

District Revenues : Unrestricted General Fund

- Student Centered Funding Formula (SCFF)
- Exhibit C
- Other Revenues
- FY23 Budgeted Revenues



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SCFF : Implementation

- Rapidly Established for FY 2018-19 with Nominal Input from the Field
- Transitioned the Community Colleges System from being funded solely on FTES to being funded on FTES, Number of Low Income Students Served, and identified Student Success Outcomes
- Multiple Revisions to SCFF Since Implementation
 - Formula has ultimately remained at, and currently is, 70% Base Funding, 20% Supplemental Funding, 10% Student Success Funding
 - Hold Harmless Has Been Extended Multiple Times
 - Student Success Data Definitions Updated to Eliminate Double Counting
 - Supplemental and Student Success Point Values Recalculated in FY20 to Align with the 70%-20%-10% Framework
 - Since FY20, Point Values have been increased by COLA and Base Funding
 - Student Success Data Now Based on a Three-Year Average, Rather than a Single Year



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SCFF : Funding Allocation

Original Funding Allocation Plan

Component	2017-18	2018-19	2019-20	2020-21
Base (FTES)	100%	70%	65%	60%
Supplemental (Equity)	N/A	20%	20%	20%
Student Success (Outcomes)	N/A	10%	15%	20%

As Amended in FY 2019-20

Component	2017-18	2018-19	2019-20	2020-21
Base (FTES)	100%	70%	70%	70%
Supplemental (Equity)	N/A	20%	20%	20%
Student Success (Outcomes)	N/A	10%	10%	10%



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SCFF : Funding Allocation

Funding per FTES

Component	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Credit - Regular	\$5,151	\$3,727	\$4,009	\$4,009	\$4,212.26	\$4,737
Credit – Dual Enrollment	N/A	\$5,456.67	\$5,621.94	\$5,621.94	\$5,906.97	\$6,642
Credit – Incarcerated Students	N/A	\$5,456.67	\$5,621.94	\$5,621.94	\$5,906.97	\$6,642
Non-Credit (CDCP)	\$5,151	\$5,456.67	\$5,621.94	\$5,621.94	\$5,906.97	\$6,642
Non-Credit	\$3,050	\$3,347.49	\$3,380.63	\$3,380.63	\$3,552.03	\$3,994



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SCFF : Student Success Outcomes Point System

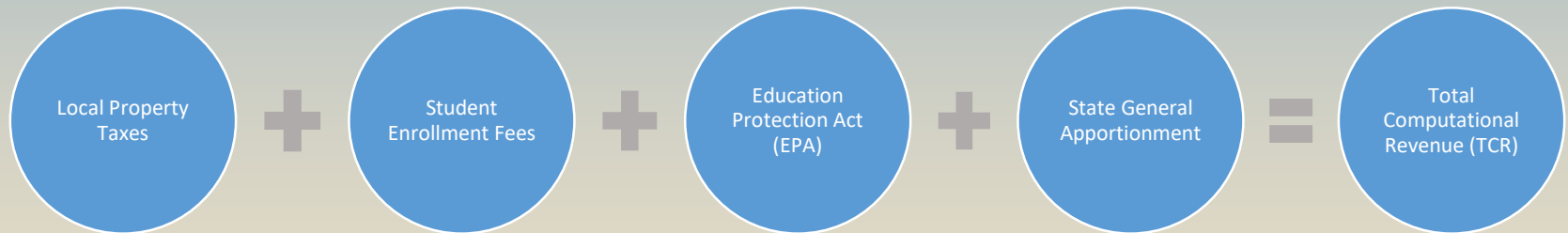
	FY23 Value per Point	All Students (Points per Outcome)	Student Success Equity Value per Point	Pell Grant Premium (Points per Outcome)	Promise Grant Premium (Points per Outcome)
Supplemental Allocation					
AB540 Students	\$1,120	1	N/A	N/A	N/A
Pell Grant Recipients	\$1,120	1	N/A	N/A	N/A
Promise Grant Recipients	\$1,120	1	N/A	N/A	N/A
Student Success Allocation Measures					
Associate Degrees for Transfer	\$660	4	\$167	6	4
Associate Degrees	\$660	3	\$167	4.5	3
Baccalaureate Degrees	\$660	3	\$167	4.5	3
Credit Certificates	\$660	2	\$167	3	2
Completion of Transfer Level Math & English in First Year	\$660	2	\$167	3	2
Successful Transfer to Four-Year University	\$660	1.5	\$167	2.5	1.5
Completion of Nine or More CTE Units	\$660	1	\$167	1.5	1
Attainment of regional living wage	\$660	1	\$167	1.5	1



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SCFF : Total Computational Revenue

- Total Computational Revenue (TCR) is the total funding amount the District will receive as calculated by the Student Centered Funding Formula. This is the majority of District funding. There are other revenue sources.
- The District receives TCR funding from the sources illustrated below. An increase or decrease in one of the first three sources will be offset by a corresponding increase or decrease in State General Apportionment.





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Exhibit C - Summary

California Community Colleges
 2021-22 First Principal
 Ventura County CCD

Exhibit C - Page 1

Total Computational Revenue and Revenue Sources

Total Computational Revenue (TCR)

I. Base Allocation (FTES + Basic Allocation)		\$ 123,891,727
II. Supplemental Allocation		29,267,337
III. Student Success Allocation		22,404,123
	Student Centered Funding Formula (SCFF) Calculated Revenue (A)	\$ 175,563,187
	2020-21 SCFF Calculated Revenue + COLA (B)	177,356,143
	Hold Harmless Revenue (C)	171,414,422
	Stability Protection Adjustment	1,792,956
	Hold Harmless Protection Adjustment	-
	2021-22 TCR (Max of A, B, or C)	\$ 177,356,143

Revenue Sources

Property Tax		\$ 77,180,351
Less Property Tax Excess		-
Student Enrollment Fees		15,912,828
Education Protection Account (EPA)	Calculation: Funded FTES x \$100 min or \$1,611.39 max	32,785,015
	Funded FTES: 25,672.70 x Rate: \$1,277.04	
State General Fund Allocation		45,527,919

State General Fund Allocation

General Fund Allocation	\$ 43,801,303
Full-Time Faculty Hiring (FTFH) Allocation (2015-16 Funds Only)	1,726,616
Total State General Fund Allocation	\$45,527,919
Adjustment(s)	-
Total State General Fund Allocation	\$45,527,919

Available Revenue \$ 171,406,113

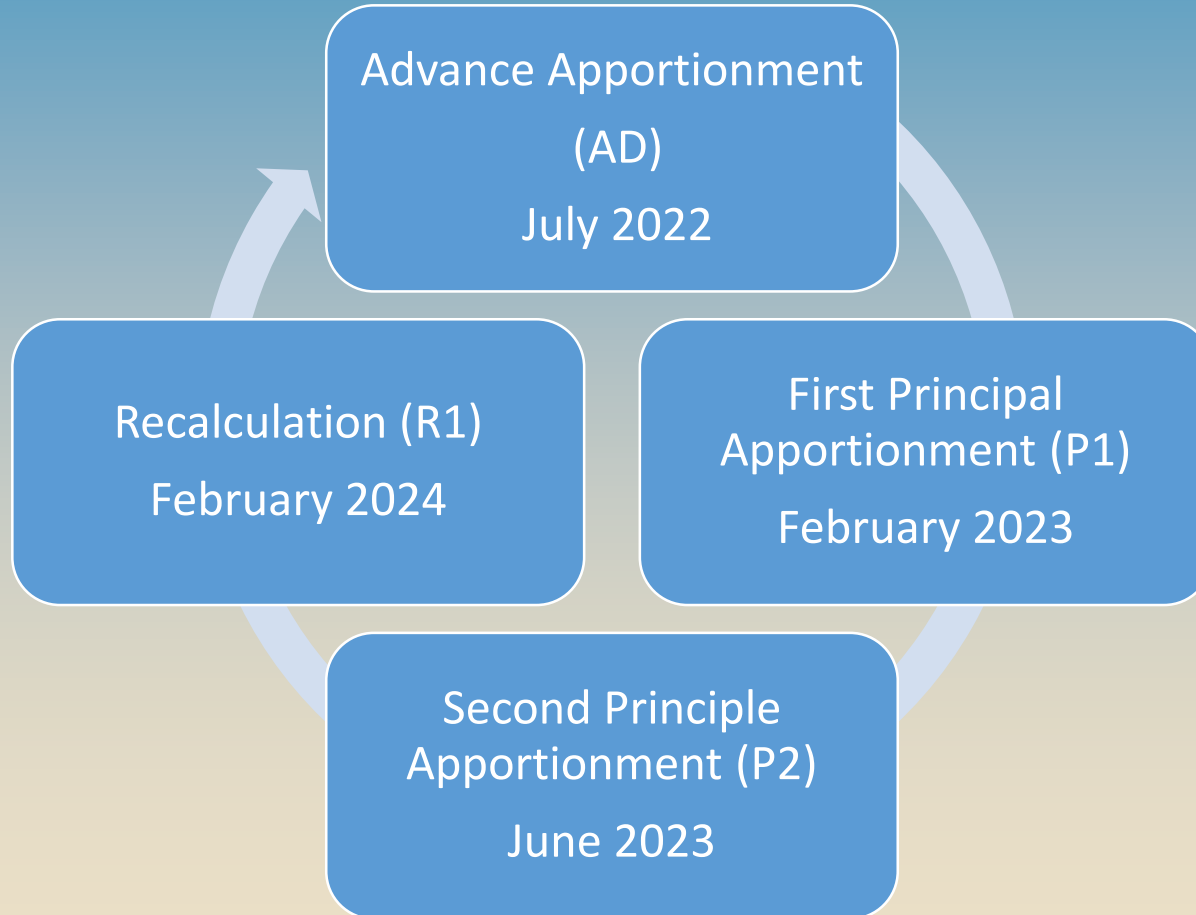
2021-22 TCR (Max of A, B, or C) **177,356,143**

Revenue Deficit Percentage 3.3548% Revenue Deficit \$ (5,950,030)



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Fiscal Year 2023 Apportionment Cycle





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Other District Revenues

- Full-Time Faculty Hiring Funds
- Part-Time Faculty Equity Funds
- Unrestricted Lottery Proceeds
- Non-Resident Tuition
 - International Tuition
 - Out-of-State Tuition

2022-23 Adoption Budget

General Fund Unrestricted Revenues

ACCOUNT DESCRIPTION	2021-22 ADOPTION BUDGET	2021-22 UNAUDITED ACTUALS	2022-23 ADOPTION BUDGET	Change FY22 Adoption vs FY23 Adoptior
SCFF BASE ALLOCATION		123,891,727	135,174,215	
SCFF SUPPLEMENTAL ALLOCATION		29,268,333	29,618,400	
SCFF STUDENT SUCCESS ALLOCATION		22,403,608	25,917,579	
TOTAL COMPUTATIONAL REVENUE	171,414,422 [a]	175,563,668	190,710,194	19,295,772
CURRENT YEAR ADJUSTMENT (Stability)		1,792,475		-
CURRENT YEAR ADJUSTMENT (Deficit)		-	(1,907,102) [b]	(1,907,102)
ADJUSTED TOTAL COMPUTATIONAL REVENUE	171,414,422	177,356,143	188,803,092	17,388,670
PRIOR YEAR ADJUSTMENT (Recalc)	-	1,293,401	-	-
FULL TIME FACULTY HIRING	3,677,156	3,780,043	3,780,043	102,887
PT FACULTY EQUITY COMP	544,036	549,961	553,143	9,107
LOTTERY PROCEEDS	3,810,963	4,086,284	3,504,628	(306,335)
NONRES TUITION - INTL	507,592	692,898	870,235	362,643
NONRES TUITION - DOM	1,047,729	1,309,613	1,685,241	637,512
TOTAL OTHER REVENUE	9,587,476	11,712,200	10,393,290	805,814
TOTAL GENERAL FUND UNRESTRICTED REV	181,001,898	189,068,343	199,196,382	18,194,484

Notes:

[a] FY22 Adoption Budget TCR was based on the 17-18 TCR plus subsequent COLAs.

[b] FY23 Adoption Budget assumes a 1% Deficit Factor.

VCCCD Allocation Model



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VCCCD Allocation Model : Overview

- All State Funding is allocated to each District through a CCC System Office Apportionment
- Allocation Model is used to allocate state funds to individual colleges and is reviewed and updated annually, as necessary.
- Allocation Model was updated in 2021-22 to align our local allocation model to the Student Centered Funding Formula.
 - Three Sections:
 - Districtwide Expenses
 - Class Schedule Delivery
 - Student Centered Funding Formula Allocation
- Updated 2021-22 Allocation Model Being Phased in Over 5 Years
 - FY22 – No Impact
 - FY23 – 25% of the Change
 - FY24 – 50% of the Change
 - FY25 – 75% of the Change
 - FY26 – Fully Implemented



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Districtwide Expenses

FY23 Adoption Revenue	\$ 199,196,382
Less: DWS	\$ (9,775,048)
Less: Utilities	\$ (4,350,000)
Less: DAC (7.3%)	\$ (14,541,336)
Available for distribution	\$ 170,529,998

- “Off the Top” Expenses Include:
 - **Districtwide Services** – Expenses that benefit the entire district and are not assignable to a single location. Examples include: Board of Trustees, Personnel Commissioners, Legal Expenses, IT Infrastructure, Liability Insurance Premiums, Collective Bargaining Administrative Costs, Districtwide Memberships, etc.
 - **Utilities** – Funded “off the top” in order to mitigate the significant differences in utilization due to building size, construction, age, and climatic conditions affected by college locations.
 - **District Administrative Center**



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Class Schedule Delivery Allocation

DCAS and the colleges recommended the funding model reflect our primary function — instruction. Maintaining the Schedule Delivery Allocation is a way to ensure adequate funding per college for instruction.

	MC		OC		VC		Total	
Unadjusted FTES (FY22 Annual, includes NonResident)	9,429		4,108		7,500		21,036	
WSCH	141,432		61,615		112,496		315,543	
Productivity Factor	525		525		525			
FTEF	269.4		117.4		214.3			
FTEF adjustment	14.8		7.65		13.3			
less: Full Time positions (FTEF)	(119.4)	\$ 19,962,473	(64.2)	\$ 10,307,658	(102.0)	\$ 16,714,128	\$ 46,984,259	
=Hourly FTEF @ ^[a]	\$ 60,084	165	\$ 9,901,466	61	\$ 3,656,832	126	\$ 7,546,430	\$ 21,104,728
Total Class Schedule Delivery Allocation	\$ 29,863,939		\$ 13,964,490		\$ 24,260,558		\$ 68,088,987	
Remaining to be Allocated							\$ 102,441,011	

- Class Schedule Delivery Allocation:
 - Calculates the # of FTEF needed to produce the District’s FTES based on a Productivity Factor of 525
 - Calculates the number of Full-Time Faculty at each campus and allocates sufficient resources to fund all Full-Time instructional faculty positions and the number of Part-Time Faculty needed



SCFF Based Allocation

Approx. 50% of total allocated revenue are Allocated Based on the SCFF:

	Percent	Amount
1. Base allocation	70%	\$ 71,708,708
2. Supplemental allocation	20%	\$ 20,488,202
3. Student success allocation	10%	\$ 10,244,101
		\$ 102,441,011

1. Base allocation	MC	OC	VC	Total
Basic allocation	\$ 6,783,703	\$ 5,814,600	\$ 5,814,600	\$ 18,412,903
Remaining base allocation				\$ 53,295,805
FY22 Annual 320 Credit FTES (Resident)	9,236.17	4,069.18	7,240.53	20,545.88
Percent of total	45%	20%	35%	100%
Campus remaining base allocation	\$ 23,958,532	\$ 10,555,412	\$ 18,781,861	\$ 53,295,805
Sub-total Base allocation	\$ 30,742,235	\$ 16,370,012	\$ 24,596,461	\$ 71,708,708

- Base Allocation (70%)
 - Basic Allocation Based on the Size of each Campus
 - Remaining Amount distributed by each campus' share of District Credit Resident FTES



SCFF Based Allocation

Approx. 50% of total allocated revenue are Allocated Based on the SCFF:

	Percent	Amount
1. Base allocation	70%	\$ 71,708,708
2. Supplemental allocation	20%	\$ 20,488,202
3. Student success allocation	10%	\$ 10,244,101
		\$ 102,441,011

2. Supplemental allocation (FY20-21)	MC	OC	VC	Total
Pell Grant recipients	2,770	2,806	3,248	8,824
Promise Grant recipients	6,533	5,359	7,305	19,197
AB540 Students	546	367	449	1,362
	9,849	8,532	11,002	29,383
Percent of total	34%	29%	37%	100%
Sub-total Campus supplemental allocation	\$ 6,867,519	\$ 5,949,200	\$ 7,671,483	\$ 20,488,202

- Supplemental Allocation (20%)
 - Based on the number of Pell Grant, Promise Grant, and AB540 Students at each College.



SCFF Based Allocation

Approx. 50% of total allocated revenue are Allocated Based on the SCFF:

3. Student success allocation (FY20-21)

All Students	Weight	\$ 7,687,531 MC	OC	VC	Total
Associate degrees for transfer	4	1,021	447	710	2,178
Associate degrees	3	567	387	752	1,706
Credit Certificates	2	256	140	189	585
Transfer Level Math & English	2	932	252	571	1,755
Transfer	1.5	1,207	291	705	2,203
Nine or More CTE Units	1	1,610	869	1,383	3,862
Regional Living Wage	1	1,096	677	1,185	2,958
Total student awards		6,689	3,063	5,495	15,247
Percent of total		44%	20%	36%	100%
Sub-total Student success allocation, All Students		\$ 3,403,540	\$ 1,534,446	\$ 2,749,545	\$ 7,687,531

- Success Allocation (10%)
 - Based on the number of successful outcomes in the categories identified in the SCFF.
 - Additional Funding is Provided for successful outcomes of students who are Pell Grant recipients, or Promise Grant recipients.



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SCFF Based Allocation

Pell Grant Recipients		\$ 1,297,349			
	Weight	MC	OC	VC	Total
Associate degrees for transfer	6	379	338	394	1,111
Associate degrees	4.5	230	276	433	939
Credit Certificates	3	72	95	92	259
Transfer Level Math & English	3	206	154	218	578
Transfer	2.25	351	181	324	856
Nine or More CTE Units	1.5	515	511	691	1,717
Regional Living Wage	1.5	278	314	432	1,024
Total student awards		2,031	1,869	2,584	6,484
Percent of total		31%	29%	39%	100%
Sub-total Student success allocation, Pell		\$ 408,575	\$ 377,843	\$ 510,931	\$ 1,297,349
California Promise Grant Recipients		\$ 1,259,222			
	Weight	MC	OC	VC	Total
Associate degrees for transfer	4	551	415	564	1,530
Associate degrees	3	338	341	598	1,277
Credit Certificates	2	122	120	133	375
Transfer Level Math & English	2	344	209	348	901
Transfer	1.5	504	250	471	1,225
Nine or More CTE Units	1	819	688	1,038	2,545
Regional Living Wage	1	525	498	731	1,754
Total student awards		3,203	2,521	3,883	9,607
Percent of total		34%	26%	40%	100%
Sub-total Student success allocation, College Promise		\$ 422,229	\$ 331,163	\$ 505,830	\$ 1,259,222
Total Student Success Allocation		\$ 4,234,344	\$ 2,243,451	\$ 3,766,306	\$ 10,244,101



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Allocation Model Totals

- Depicts the Total Allocation for each College as calculated by the Allocation Model, the Phase In Adjustment, any Carryover Funds, and any Major Initiative Funding.

	MC	OC	VC	TOTAL
College Allocation	\$ 71,708,036	\$ 38,527,153	\$ 60,294,809	\$ 170,529,998
New Model Phase-In Adjustment - Year 2 [c]	\$ 888,237	\$ (757,469)	\$ (130,768)	\$ -
Adjusted College Allocation FY23	\$ 72,596,273	\$ 37,769,684	\$ 60,164,041	\$ 170,529,998
Campus FY22 2% Carryover [b]	\$ 1,316,490	\$ 703,456	\$ 1,090,665	\$ 3,110,611
Major Initiative Funding	\$ -	\$ 500,000	\$ -	\$ 500,000
Total FY23 Tentative Budget College Allocation	\$ 73,912,763	\$ 38,973,140	\$ 61,254,706	\$ 174,140,609

2022-23 Adoption Budget Allocation Model

FY23 Adoption Revenue	\$ 199,196,382
Less: DWS	\$ (9,775,048)
Less: Utilities	\$ (4,350,000)
Less: DAC (7.3%)	\$ (14,541,336)
Available for distribution	\$ 170,529,998

	Moorpark	Oxnard	Ventura	Total
Total Class Schedule Delivery Allocation	\$ 29,863,939	\$ 13,964,490	\$ 24,260,558	\$ 68,088,987
Remaining to be Allocated				<u>\$ 102,441,011</u>

	Percent	Amount
1. Base allocation	70%	\$ 71,708,708
2. Supplemental allocation	20%	\$ 20,488,202
3. Student success allocation	10%	\$ 10,244,101
		<u>\$ 102,441,011</u>

	Moorpark	Oxnard	Ventura	Total
1. Base Allocation	\$ 30,742,235	\$ 16,370,012	\$ 24,596,461	\$ 71,708,708
2. Supplemental Allocation	\$ 6,867,519	\$ 5,949,200	\$ 7,671,483	\$ 20,488,202
3. Student Success Allocation	\$ 4,234,344	\$ 2,243,451	\$ 3,766,306	\$ 10,244,101
College Allocation	<u>\$ 71,708,037</u>	<u>\$ 38,527,153</u>	<u>\$ 60,294,808</u>	<u>\$ 170,529,998</u>
New Model Phase-In Adjustment - Year 2	\$ 888,237	\$ (757,469)	\$ (130,768)	\$ -
Adjusted College Allocation FY23	<u>\$ 72,596,274</u>	<u>\$ 37,769,684</u>	<u>\$ 60,164,040</u>	<u>\$ 170,529,998</u>
Campus FY22 2% Carryover *	<u>\$ 1,316,490</u>	<u>\$ 703,456</u>	<u>\$ 1,090,665</u>	<u>\$ 3,110,611</u>
Major Initiative Funding	<u>\$ -</u>	<u>\$ 500,000</u>	<u>\$ -</u>	<u>\$ 500,000</u>
Total FY23 Adoption Budget College Allocation	<u>\$ 73,912,764</u>	<u>\$ 38,973,140</u>	<u>\$ 61,254,705</u>	<u>\$ 174,140,609</u>

* Similar to the colleges, the District Office (DAC) is allowed up to a 2% carryover. The DAC Carryover from FY22 is \$256,993

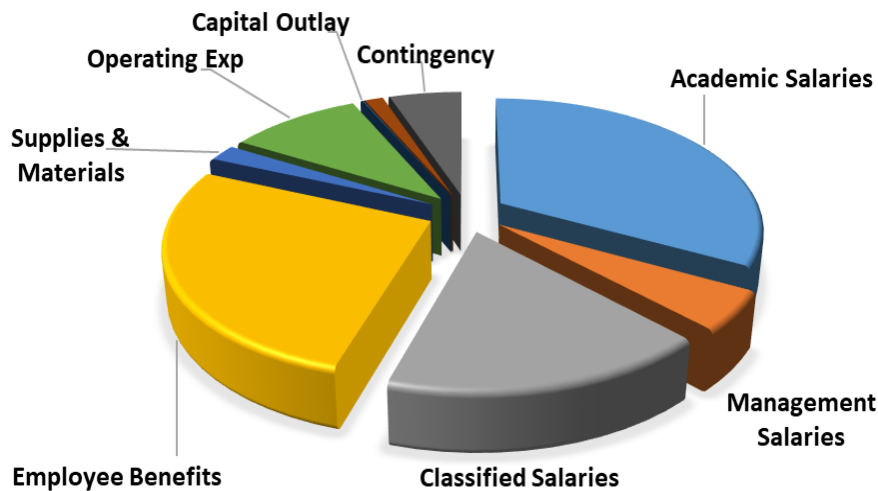
Unrestricted General Fund Budget

- Fund 111 – Unrestricted General Fund
- Fund 113 – Infrastructure Fund
- Fund 114 – General Fund - Designated

FUND 111 – Unrestricted General Fund

2022-23 Adoption Budget

Unrestricted General Fund 111 by Object



	2020-21 Adoption Budget	Percent of Budget	2021-22 Adoption Budget*	Percent of Budget
Academic Salaries	65,006,913	35.3%	66,726,334	32.9%
Management Salaries	9,397,374	5.1%	9,941,721	4.9%
Classified Salaries	32,002,660	17.4%	34,236,012	16.9%
Employee Benefits	49,703,366	27.0%	54,520,387	26.8%
Salary & Benefit Subtotal	156,110,313	84.8%	165,424,454	81.5%
Supplies & Materials	3,056,895	1.7%	4,194,481	2.1%
Operating Exp	16,204,623	8.8%	19,718,657	9.7%
Capital Outlay	134,297	0.1%	204,889	0.1%
Transfers	1,756,462	1.0%	2,754,474	1.4%
Contingency	6,902,031	3.7%	10,767,031	5.3%
Total Expenditures	184,164,621	100.0%	203,063,986	100.0%

* Includes site carryover funds.

** Includes contribution to Fund 693 for Retiree Health Benefits. The total transfer for FY23 is \$7,631,503.

2022-23 Adoption Budget

Unrestricted General Fund 111 by Cost Center

	Moorpark College		Oxnard College		Ventura College		District Admin Center		Districtwide Services	
	Adoption Budget*	Percent of Total	Adoption Budget*	Percent of Total	Adoption Budget*	Percent of Total	Adoption Budget*	Percent of Total	Adoption Budget*	Percent of Total
FACULTY SALARIES	28,731,061	38.9%	13,911,195	35.7%	24,084,078	39.3%	-	0.0%	-	0.0%
MANAGEMENT SALARIES	2,623,999	3.6%	2,311,786	5.9%	2,714,612	4.4%	2,291,324	15.5%	77,593	0.8%
CLASSIFIED SALARIES	12,110,000	16.4%	6,420,332	16.5%	9,512,813	15.5%	5,990,186	40.5%	125,088	1.3%
EMPLOYEE BENEFITS	19,883,183	26.9%	11,559,486	29.7%	17,906,182	29.2%	4,962,286	33.5%	209,250	2.1%
SALARY & BENEFITS SUBTOTAL	<u>63,348,243</u>	<u>85.7%</u>	<u>34,202,799</u>	<u>87.8%</u>	<u>54,217,685</u>	<u>88.5%</u>	<u>13,243,796</u>	<u>89.5%</u>	<u>411,931</u>	<u>4.2%</u>
SUPPLIES & MATERIALS	2,089,038	2.8%	779,822	2.0%	1,206,911	2.0%	100,410	0.7%	18,300	0.2%
SOPERATING EXP	3,779,533	5.1%	1,380,647	3.5%	3,300,407	5.4%	453,935	3.1%	6,454,135	66.0%
CAPITAL OUTLAY	21,701	0.0%	26,785	0.1%	48,703	0.1%	37,700	0.3%	70,000	0.7%
TRANSFERS	(157,208)	-0.2%	319,000	0.8%	(19,000)	0.0%	(9,000)	-0.1%	2,620,682	26.8%
CONTINGENCY	4,831,456	6.5%	2,264,087	5.8%	2,500,000	4.1%	971,488	6.6%	200,000	2.0%
SUBTOTAL	<u>10,564,520</u>	<u>14.3%</u>	<u>4,770,341</u>	<u>12.2%</u>	<u>7,037,021</u>	<u>11.5%</u>	<u>1,554,533</u>	<u>10.5%</u>	<u>9,363,117</u>	<u>95.8%</u>
TOTAL EXPENDITURES	<u>73,912,763</u>	<u>100.0%</u>	<u>38,973,140</u>	<u>100.0%</u>	<u>61,254,706</u>	<u>100.0%</u>	<u>14,798,329</u>	<u>100.0%</u>	<u>9,775,048</u>	<u>100.0%</u>

* Includes site carryover funds

Historical Salary & Benefit Costs General Fund 111 - Unrestricted (as a Percent of Total Expenditures)

Year	%	
2012-13	85.7%	
2013-14	86.1%	
2014-15	84.7%	
2015-16	85.6%	
2016-17	86.3%	
2017-18	84.0%	
2018-19	83.5%	
2019-20	83.5%	
2020-21	82.0%	COVID
2021-22	80.7%	COVID
2022-23	81.5%	Budgeted *

* Pending the outcome of negotiations with the District's Collective Bargaining Units.

2022-23 Key Budget Components and Assumptions

Unrestricted General Fund (Fund 111) Assumptions

Component	2021-22	2022-23
Funded FTES	25,673	20,287
COLA	5.07%	6.56%
Budgeted Total Computational Revenue (TCR)	\$171.4M	\$188.8M
Step/Longevity - Faculty	1.70%	1.68%
Step/Longevity - Classified	1.40%	1.30%
Step/Longevity - Confidential/Supervisors/Management	1%	1.05%
STRS Rate	16.92%	19.10%
PERS Rate	22.91%	25.37%
Utility Cost Increase	0%	6%
Carryover (2%)	\$3,162,723	\$3,367,604

2022-23 Key Budget Components

Additional District Cost on Each Payroll Dollar		
Statutory Benefits	Academic	Classified
State Teachers Retirement System (STRS)	19.1%	–
Public Employee Retirement System (PERS)	–	25.37%
Social Security (OASDI)	–	6.20%
Medicare	1.45%	1.45%
State Unemployment Insurance (SUI) *	0.05%	0.05%
Workers' Compensation	1.70%	1.92%
Active Employee Retiree Health Liability (HRL) **	–	–
Retired Employee Retiree Health Liability (HR2) **	–	–
Total	22.30%	35.50%

* Unemployment Insurance is expected to remain at .45% due to the high unemployment costs during the pandemic. The District is planning to continue using federal relief funds to cover the increased expense.

** Beginning in 2022-23, the District no longer allocates the cost of Retiree Health Benefits to each position. Instead, the cost of this liability is funded through a transfer from various district funds to the Retiree Health Benefits fund. The total transfer for the 2022-23 Fiscal year is \$8 million.

FUND 113 – Infrastructure Model



MOORPARK COLLEGE
OXNARD COLLEGE
VENTURA COLLEGE

Infrastructure Model : History

- January 2011 – OC & VC received accreditation warnings including Deficiencies with integrating the principles of Total Cost of Ownership into Budget Development
- March 2012 – Board approved Infrastructure Funding Plan & Allocation model to Address the Total Cost Of Ownership and Infrastructure Needs, including:
 - Scheduled Maintenance & Capital Furniture
 - Library Materials & Databases
 - Technology & Equipment Refresh
- In FY2015-16 the District Received \$14.4 million in one-time funding to pay down previously unpaid State Mandated Cost Reimbursements. \$11.4 million of these funds were placed into Fund 113.



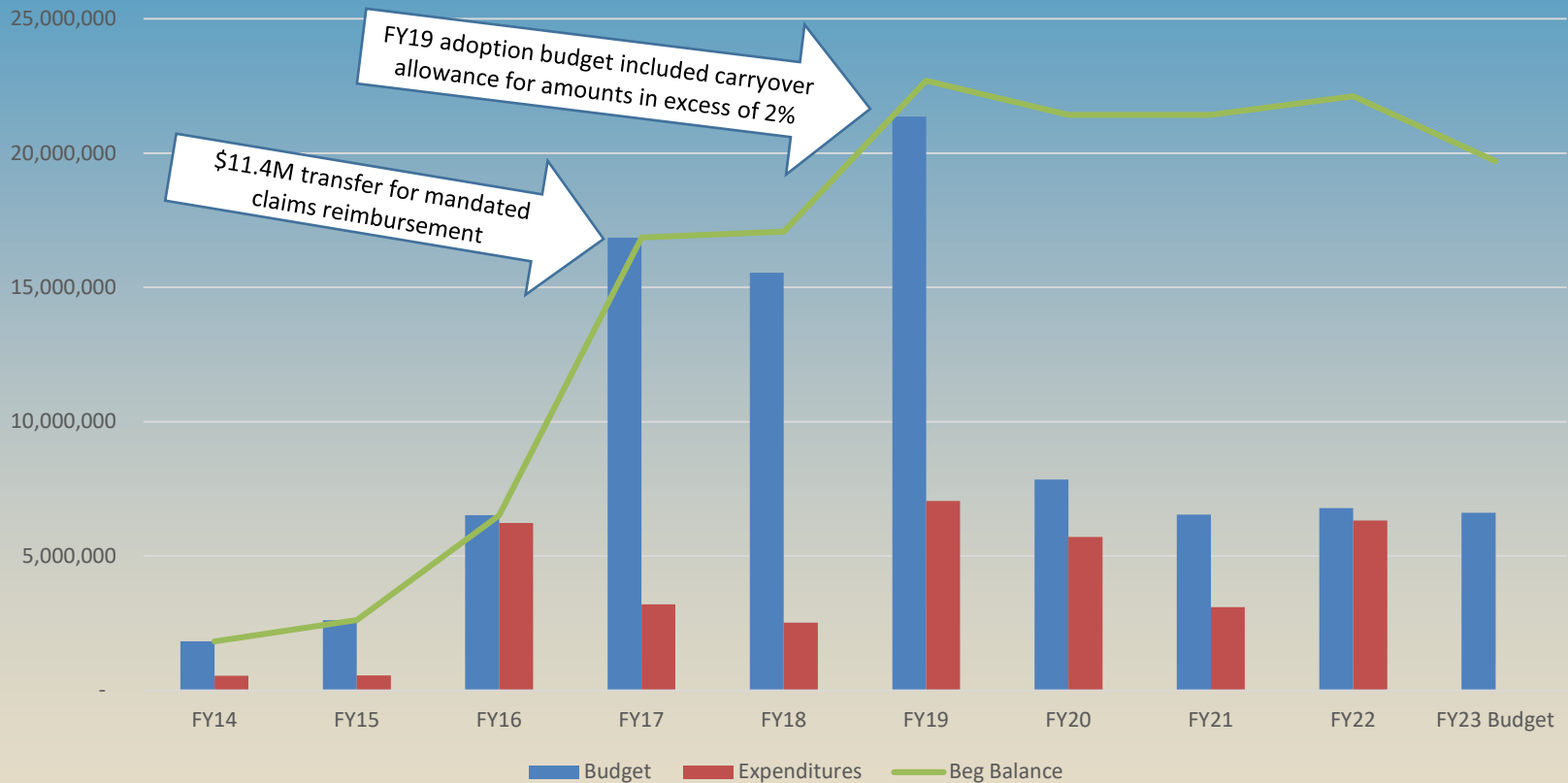
Infrastructure Model : Funding Sources

- Variable, Unstable, and Uncertain Funding Sources
 - Enrollment Fee Local Revenue (2%)
 - Interest Income
 - Any Unbudgeted Unrestricted General Fund Revenue Other Than Apportionment.
 - Part-Time Faculty Office Hours
 - Part-Time Faculty Health Insurance
 - Mandated Costs Block Grant
 - Student Record Fees
 - Library Fines
 - Other Misc. Income
- Net Savings between budget and actual expenses from Districtwide Services and Utilities Allocations

FUND 113

General Fund – Unrestricted – Designated Infrastructure

FY14 - FY23 Budget vs. Expenditures



Revenue sources:

- Net savings between budget & actual expenses from DWS and utilities allocations
- Any unbudgeted unrestricted general fund revenue (except growth and COLA)
- Enrollment fee local revenue
- Interest income

Expenditure categories:

- Scheduled maintenance & capital furniture
- Library materials/databases
- Instructional/Non-instructional equipment
- Technology refresh/replacement
- Other one-time expenditures

FUND 113

FY2022-23 PLANNED PROJECTS

Moorpark College

Scheduled Maintenance & Instructional Furniture	\$655,000
Library Materials & Databases	\$111,000
Instructional and Non-Instructional Equipment	\$170,000
Tech Hardware & Software	\$550,500
Other	\$150,000
	\$1,586,500

Moorpark College:

FY23 Ending Fund Balance	\$11,429,358
FY23 Projected Expenses (Budget)	(\$1,586,500)
FY23 Projected Ending Fund Balance	\$9,842,858

- Furniture replacement
- Program Review equipment requests
- Program Review technology requests
- Library Operations

Oxnard College

Scheduled Maintenance and Instructional Furniture	\$824,000
Library Materials & Databases	\$82,500
Instructional and Non-Instructional Equipment	\$330,000
IT Equipment and Infrastructure	\$715,500
Other	\$300,000
	\$2,252,000

Oxnard College:

FY22 Projected Ending Fund Balance	\$4,061,945
FY23 Projected Expenses (Budget)	(\$2,252,000)
FY23 Projected Ending Fund Balance	\$1,809,945

- Building Upkeep & Furniture Replacement
- Library Operations
- Clean Diesel Vehicles & New Instructional Equipment
- Classroom Presentation Equipment Upgrades
- Landscape Master Plan

FUND 113

FY2022-23 PLANNED PROJECTS

Ventura College

Scheduled Maintenance & Instructional Furniture	\$700,000
Library Books and Databases	\$130,000
Instructional and Non-Instructional Equipment	\$860,000
Tech Hardware & Software	\$565,000
Other	\$460,000
	\$2,715,000

Ventura College:

FY22 Projected Ending Fund Balance	\$3,601,485
FY23 Projected Expenses (Budget)	(\$1,337,477)
FY23 Projected Ending Fund Balance	\$886,485

- Building Upkeep & Furniture Replacement
- Library Operations
- Program Review Equipment Requests
- Program Review Technology Requests

District Administrative Center

District Administrative Center:

FY22 Projected Ending Fund Balance	\$609,154
FY23 Projected Expenses (Budget)	(\$50,000)
FY23 Projected Ending Fund Balance	\$559,154

FUND 114 – General Fund - Designated



Fund 114 – General Fund - Designated

- Represents revenues & expenditures associated with contract education, entrepreneurial programs, book store, civic center, and other activities initiated by the colleges and intended to be primarily self-supporting.
 - Bookstore
 - Civic Center
 - Economic Workforce Development
 - Leases
 - Indirect Cost Recovery
 - International Students
- Funding designated by the board for specific purposes.
 - Emergency Preparedness
 - Energy Efficiency
 - COVID Response
 - Major Initiative Funding – Oxnard PACE/ESL Expansion

FUND 114

General Fund – Unrestricted – Designated

FY14 - FY23 Budget vs. Expenditures



[a] Transfer in \$5.3M from bookstore equity

[b] Transfer in \$3M for mandated claims reimbursement, and \$2M from reserves for emergency preparedness

FUND 114

FY2022-23 PLANNED PROJECTS

Moorpark College

Moorpark:

FY22 ending fund balance	\$7,627,042
FY23 revenue	+ 596,289
<u>FY23 budget</u>	<u>- 1,105,254</u>
FY23 projected ending fund balance	\$7,118,077

Significant programs:

- Zoo Activities – Transferred to Fund 391 in FY23
- Indirect Cost Recovery
- Bookstore Lease
- International Students

Plans/Usage of balances:

- Expansion of the zoo
- Renovation of the student center

Oxnard College

Oxnard:

FY22 ending fund balance	\$3,845,687
FY23 revenue	+1,269,964
<u>FY23 budget</u>	<u>- 2,226,727</u>
FY23 projected ending fund balance	\$2,888,924

Significant programs:

- PACE/ESL Expansion
- Bookstore / CSSC County Leases
- Indirect Cost Recovery
- Civic Center

Plans/Usage of balances:

- FT grounds worker and PT custodian to support Civic Center
- FT college services supervisor

Ventura College

Ventura:

FY22 ending fund balance	\$ 4,454,448
FY23 revenue	+ 639,328
<u>FY23 budget</u>	<u>- 1,129,978</u>
FY23 projected ending fund balance	\$ 3,963,798

Significant programs:

- Civic Center
- Indirect Cost Recovery
- Bookstore Lease
- International Students

Plans/Usage of balances:

- Co-curricular activities
- FT College Services Supervisor
- Sr. Accounting Tech
- Personnel costs to support Civic Center

FUND 114

FY2022-23 PLANNED PROJECTS

Economic Development

Economic Development Programs:

FY22 ending fund balance	\$ 277,925
FY23 revenue	+ 98,680
FY23 budget	- 308,392
FY23 projected ending fund balance	\$ 68,213

District Administrative Center

District Administrative Center:

FY22 ending fund balance	\$1,173,065
FY23 revenue	+ 280,000
FY23 budget	- 464,693
FY23 projected ending fund balance	\$ 988,372

Significant programs:

- District Office Building
- Indirect Cost Recovery

Plans/Usage of balances:

- Warehouse space
- Records retention service

Districtwide Programs

Districtwide Programs:

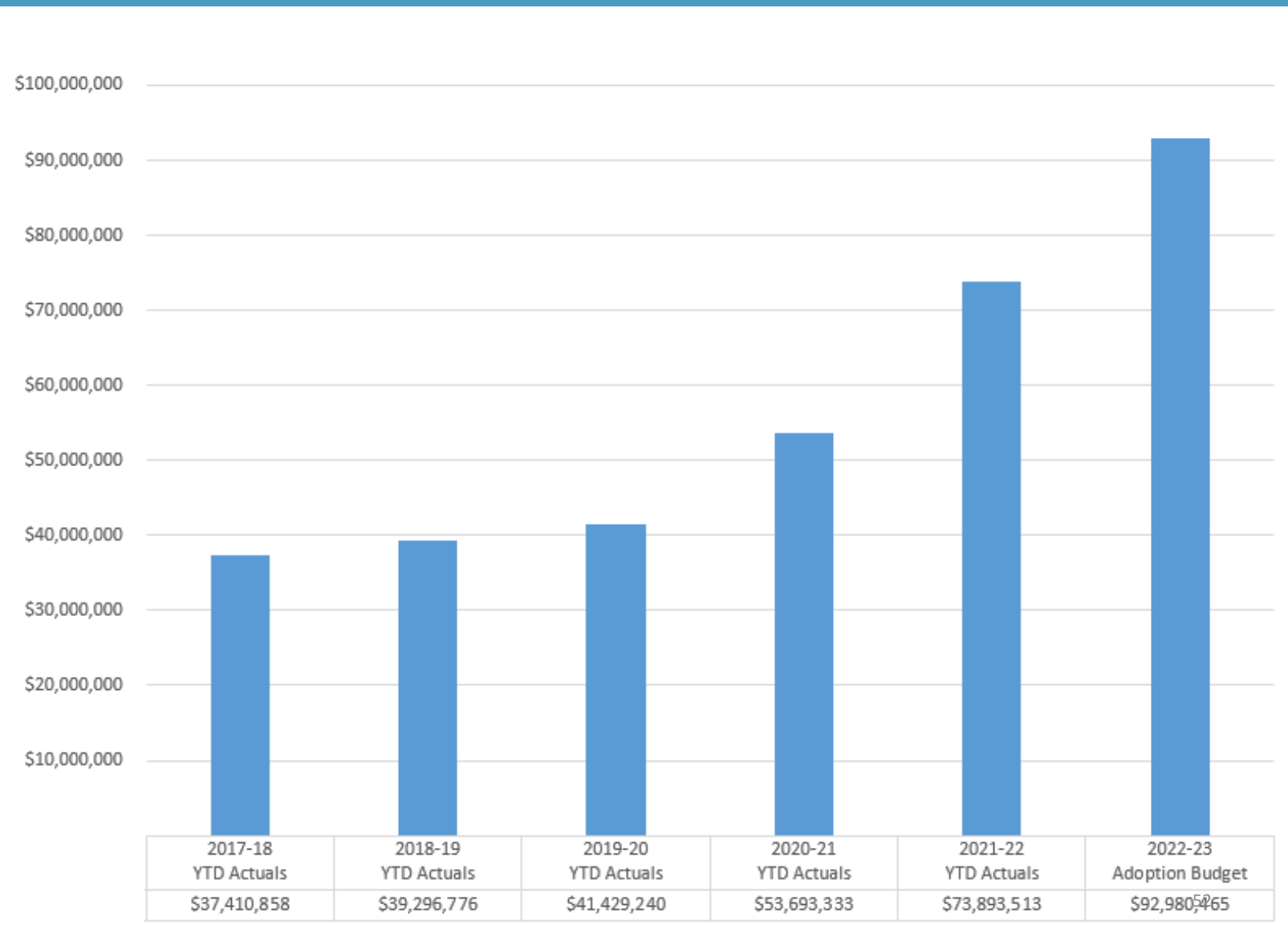
FY22 ending fund balance	\$ 3,375,558
FY23 revenue	+ 25,340
FY23 budget	- 1,436,057
FY23 projected ending fund balance	\$ 1,964,841

Categorical Programs & Grant Funding



MOORPARK COLLEGE
 OXNARD COLLEGE
 VENTURA COLLEGE

Categorical Programs & Grants





MOORPARK COLLEGE
 OXNARD COLLEGE
 VENTURA COLLEGE

Future Budget Augmentations from 2022-23 Enacted Budget

Program	CA Community Colleges	VCCCD
Student housing construction project	\$547 million	\$63 million
Deferred maintenance	\$841 million	\$16.5 million
COVID-19 Recovery Block Grant	\$650 million	\$14.7 million (estimated)
Retention & enrollment outreach	\$150 million	\$3.1 million
SFRF emergency financial assistance grants	\$150 million	\$3.3 million
Guided pathways (AB 132) Phase 1	\$28.5 million	\$1.1 million
Basic needs one-time Phase 2	\$40 million	\$748 thousand



MOORPARK COLLEGE
 OXNARD COLLEGE
 VENTURA COLLEGE

Highlights of State Categorical Programs

Program	FY23 VCCCD Adoption Budget	Impacts of FY23 System-wide Increases
CalWorks	\$730,650	\$3.2M system-wide increase \$183K future budget augmentation
Cooperative Agencies Resource for Education (CARE)	\$420,148	\$11.3M system-wide increase \$333K future budget augmentation
Disabled Student Programs and Services (DSPS)	\$3,339,664	\$33.3M system-wide increase \$1.0M future budget augmentation
Extended Opportunity Programs and Services (EOPS)	\$2,977,429	\$33.9M system-wide increase \$815K future budget augmentation
Strong Workforce Program (SWP) – Local	\$3,504,231	N/A
Student Equity & Achievement (SEA)	\$9,463,445	\$25M system-wide increase \$498K future budget augmentation



MOORPARK COLLEGE
 OXNARD COLLEGE
 VENTURA COLLEGE

State Categorical Programs : College Affordability & Supports

Program	FY23 VCCCD Adoption Budget	Impacts of FY23 System-wide Increases
California College Promise (AB 19 & AB 2)	\$2,633,157	\$18.7M system-wide increase \$589K future budget augmentation
Student Success Completion Grant	\$5,271,111	\$250M system-wide increase \$5.6M future budget augmentation
Student Financial Aid Administration	\$1,169,928	\$7.3M system-wide increase \$303K future budget augmentation



Supplementing General Funds

MENTAL HEALTH SERVICES

- Student health fee
- Higher Education Emergency Relief Funds (HEERF)
- Student equity & achievement (SEA)
- Mental health categorical program

OUTREACH EFFORTS

- Sub-fund 114 programs
- Higher Education Emergency Relief Funds (HEERF)
- Student equity & achievement (SEA)
- Retention & enrollment outreach categorical program
- Basic Needs categorical program
- Dreamer Resource
- EOPS
- SFAA/BFAP
- Strong Workforce Program
- Veterans Resource Center

General Fund Expenditures by Activity

2022-23 Adoption Budget Expenditures by Activity

Total District General Fund - Unrestricted & Restricted

	FY20		FY21		FY22		FY23 Budget	
Revenue	244,474,407		246,542,074		278,115,305		295,863,564	
Expenditures by Activity								
Admissions & Records	2,377,520	1.0%	2,471,284	1.0%	2,502,855	0.9%	3,051,614	1.0%
Ancillary Services	1,718,517	0.7%	1,488,567	0.6%	1,991,591	0.7%	1,989,009	0.6%
Auxillary Services	1,780,443	0.8%	1,361,193	0.5%	498,456	0.2%	132,852	0.0%
Community Services & Economic Dev	1,222,635	0.5%	860,215	0.3%	1,002,776	0.4%	1,390,405	0.4%
Food Services	1,500	0.0%	-	0.0%	-	0.0%	-	0.0%
General Institutional Support Svcs	32,346,156	13.7%	41,965,961	16.5%	52,325,997	19.0%	59,170,260	18.7%
Instructional	94,745,321	40.1%	92,638,380	36.4%	93,986,506	34.2%	105,105,252	33.3%
Instructional Administration	19,666,078	8.3%	20,497,075	8.1%	21,246,909	7.7%	23,635,651	7.5%
Instructional Support Services	5,310,256	2.2%	5,788,765	2.3%	8,327,901	3.0%	12,149,579	3.8%
Long-Term Debt & Other Financing	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Operation & Maintenance of Plant	16,173,001	6.8%	16,703,756	6.6%	18,211,966	6.6%	23,792,992	7.5%
Physical Property And Related Acqui	555,078	0.2%	609,989	0.2%	1,395,426	0.5%	972,000	0.3%
Planning, Policymaking & Coordination	4,207,646	1.8%	4,564,371	1.8%	4,639,751	1.7%	5,483,891	1.7%
Student Counseling and Guidance	12,096,441	5.1%	12,566,338	4.9%	12,418,871	4.5%	16,416,270	5.2%
Student Svcs Other	19,268,214	8.2%	19,955,011	7.8%	21,919,075	8.0%	30,610,659	9.7%
Transfer, Student Aid & Other Outgo	24,894,965	10.5%	32,791,069	12.9%	34,693,279	12.6%	20,919,306	6.6%
Contingency							10,924,036	3.5%
Total	236,363,773		254,261,974		275,161,359		315,743,776	

2022-23 Adoption Budget

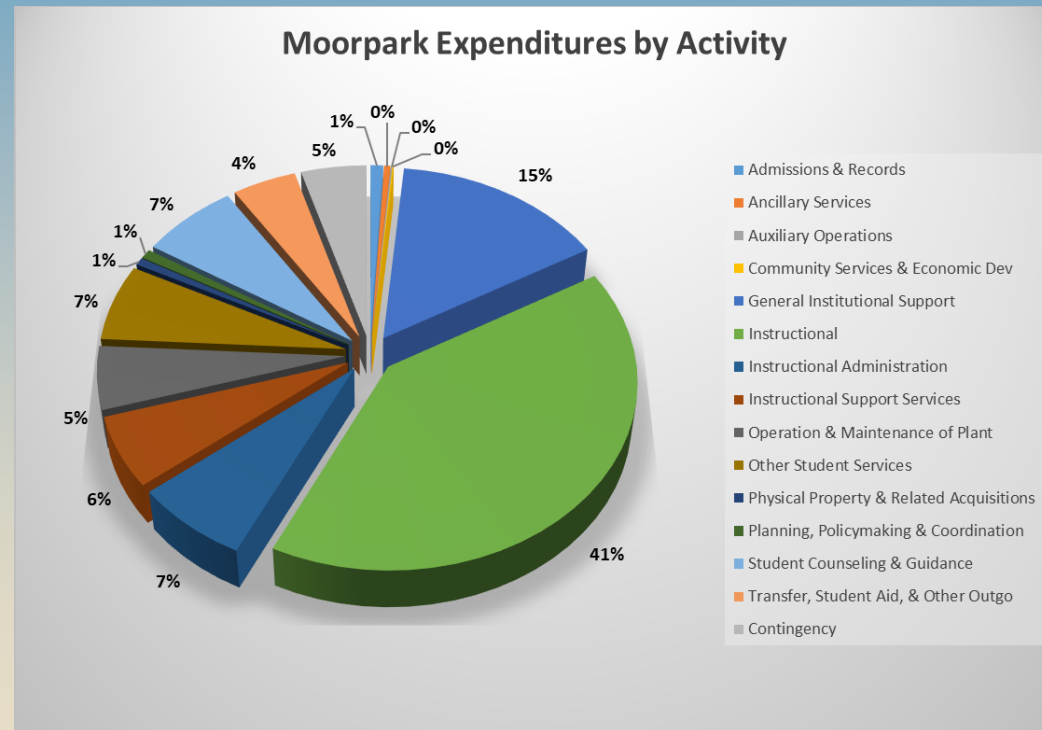
Definitions of Expenditure Activities

- **Admissions & Records** – Student admissions, evaluations, transfer evaluations, registrations, transcript processing, degree certifications
- **Ancillary Services** – Bookstores, Child Development Centers, Parking, Student and Co-Curricular Activities
- **Auxiliary Operations** – Contract Education
- **Community Services & Economic Development** – Community Recreation, Community Service Classes, Community Use of Facilities, Economic Development
- **General Institutional Support Services** – Community Relations, Fiscal Operations, Human Resources, Staff Development, Staff Diversity, Logistical Services, Information Technology Services
- **Instructional** – Direct cost of classroom instruction
- **Instructional Administration** – All expenditures associated with the administrative management of instructional activities
- **Instructional Support Services** – Learning Centers, Libraries, Media Services, Academic Information Technology
- **Operation & Maintenance of Plant** – Building/Grounds Maintenance and Repairs, Custodial Services, Utilities
- **Physical Property and Related Acquisition** – Purchase of land and buildings, construction of buildings, non-routine repair and maintenance of buildings
- **Planning, Policymaking & Coordination** – All expenditures associated with executive-level activities
- **Student Counseling & Guidance** – Counseling and Guidance services, Matriculation and Assessment services, Transfer Programs, Career Guidance services
- **Student Services, Other** – CalWorks, Disabled Student Programs and Services (DSPS), Extended Opportunity Programs and Services (EOPS), Health Services, Student Personnel Administration, Financial Aid Administration, Job Placement Services, Veterans Services
- **Transfer, Student Aid, and Other Outgo** – Inter- and intra-fund transfers, direct financial aid payments to or for students
- **Contingency** – Portion of current fiscal year's budget designated for unexpected costs that may arise during the year

2022-23 Adoption Budget Moorpark College Expenditures by Activity

Moorpark College General Fund - Unrestricted & Restricted

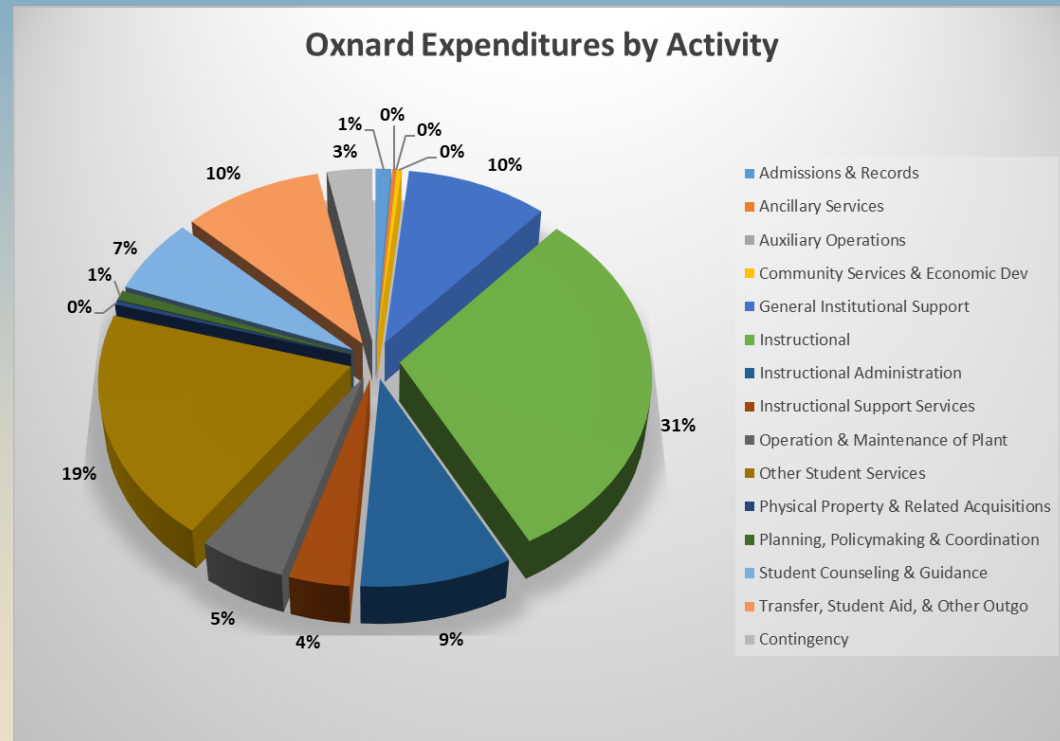
Activity	FY23 Budget	
Admissions & Records	952,690	0.9%
Ancillary Services	477,053	0.4%
Auxiliary Operations	119,155	0.1%
Community Services & Economic Dev	90,161	0.1%
General Institutional Support	16,295,746	15.1%
Instructional	43,685,681	40.5%
Instructional Administration	7,641,380	7.1%
Instructional Support Services	6,609,618	6.1%
Operation & Maintenance of Plant	5,879,268	5.5%
Other Student Services	7,106,622	6.6%
Physical Property & Related Acquisitions	687,815	0.6%
Planning, Policymaking & Coordination	878,289	0.8%
Student Counseling & Guidance	7,458,600	6.9%
Transfer, Student Aid, & Other Outgo	4,874,862	4.5%
Contingency	4,988,460	4.6%
Total	107,745,400	



2022-23 Adoption Budget Oxnard College Expenditures by Activity

Oxnard College General Fund - Unrestricted & Restricted

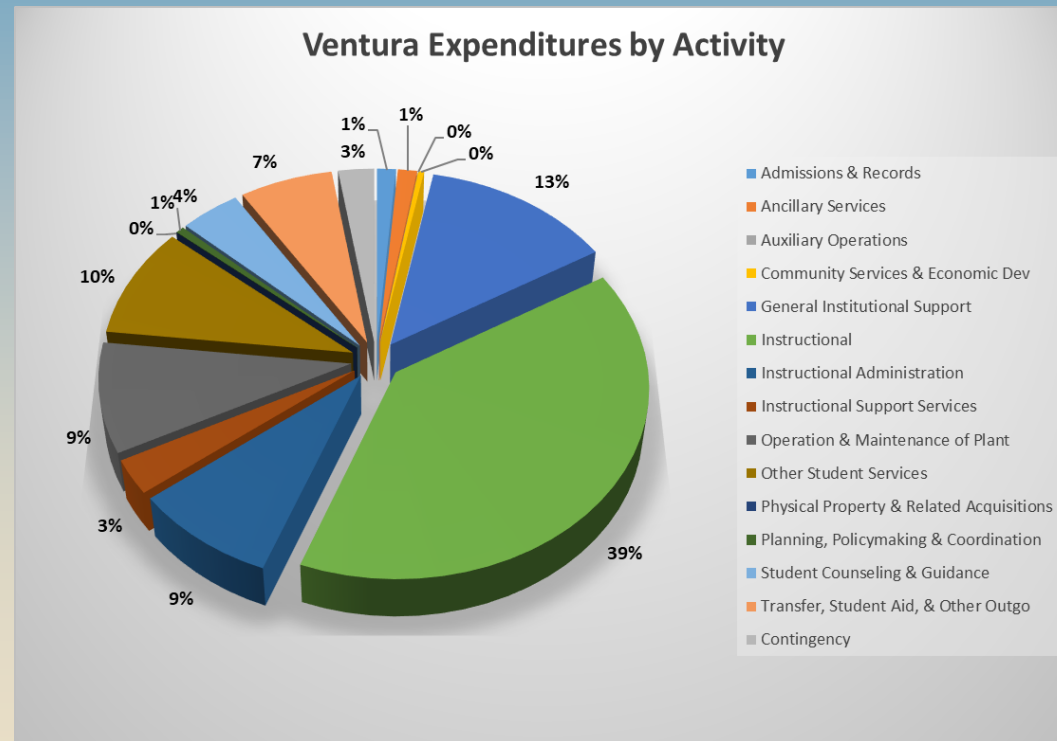
Activity	FY23 Budget	
Admissions & Records	784,939	1.1%
Ancillary Services	182,822	0.3%
Auxiliary Operations	-	0.0%
Community Services & Economic Dev	259,504	0.4%
General Institutional Support	7,062,225	9.9%
Instructional	21,882,037	30.6%
Instructional Administration	6,455,786	9.0%
Instructional Support Services	2,583,447	3.6%
Operation & Maintenance of Plant	3,698,712	5.2%
Other Student Services	13,931,684	19.5%
Physical Property & Related Acquisitions	267,000	0.4%
Planning, Policymaking & Coordination	610,861	0.9%
Student Counseling & Guidance	4,643,065	6.5%
Transfer, Student Aid, & Other Outgo	6,953,136	9.7%
Contingency	2,264,088	3.2%
Total	71,579,306	



2022-23 Adoption Budget Ventura College Expenditures by Activity

Ventura College General Fund - Unrestricted & Restricted

Activity	FY23 Budget	
Admissions & Records	1,312,091	1.3%
Ancillary Services	1,328,299	1.3%
Auxiliary Operations	-	0.0%
Community Services & Economic Dev	399,981	0.4%
General Institutional Support	13,337,075	13.3%
Instructional	39,490,796	39.4%
Instructional Administration	8,749,251	8.7%
Instructional Support Services	2,954,309	2.9%
Operation & Maintenance of Plant	9,353,907	9.3%
Other Student Services	9,447,328	9.4%
Physical Property & Related Acquisitions	-	0.0%
Planning, Policymaking & Coordination	591,575	0.6%
Student Counseling & Guidance	4,210,367	4.2%
Transfer, Student Aid, & Other Outgo	6,490,954	6.5%
Contingency	2,500,000	2.5%
Total	100,165,933	



Multi-Year Projection

Multi-Year Projection (MYP) FY23 – FY26

Core Assumptions

- Based on Enacted State Budget
- District Revenue Assumes the Application to use the Emergency Conditions Allowance is Approved by the State Chancellor’s Office. Additional funding is included in contingency.
- COLA of 6.56% for FY22-23, 3.5% for FY23-24, 3.0% for FY24-25 and FY25-26. Estimates are from the LAO Fiscal Outlook from October 2021.
- Step/Column/Longevity
- Annual H&W benefits increase of 5%
- State’s hold-harmless allocation extended through FY 2024-25. Funding Floor implemented for FY 2025-26
- STRS rate increases to 19.1% in FY 23 with no further increases at this time.
- PERS rates are as follows:
 - FY 22-23 – 25.37%
 - FY 23-24 – 25.2%
 - FY 24-25 – 24.6%
 - FY 25-26 – 23.7%

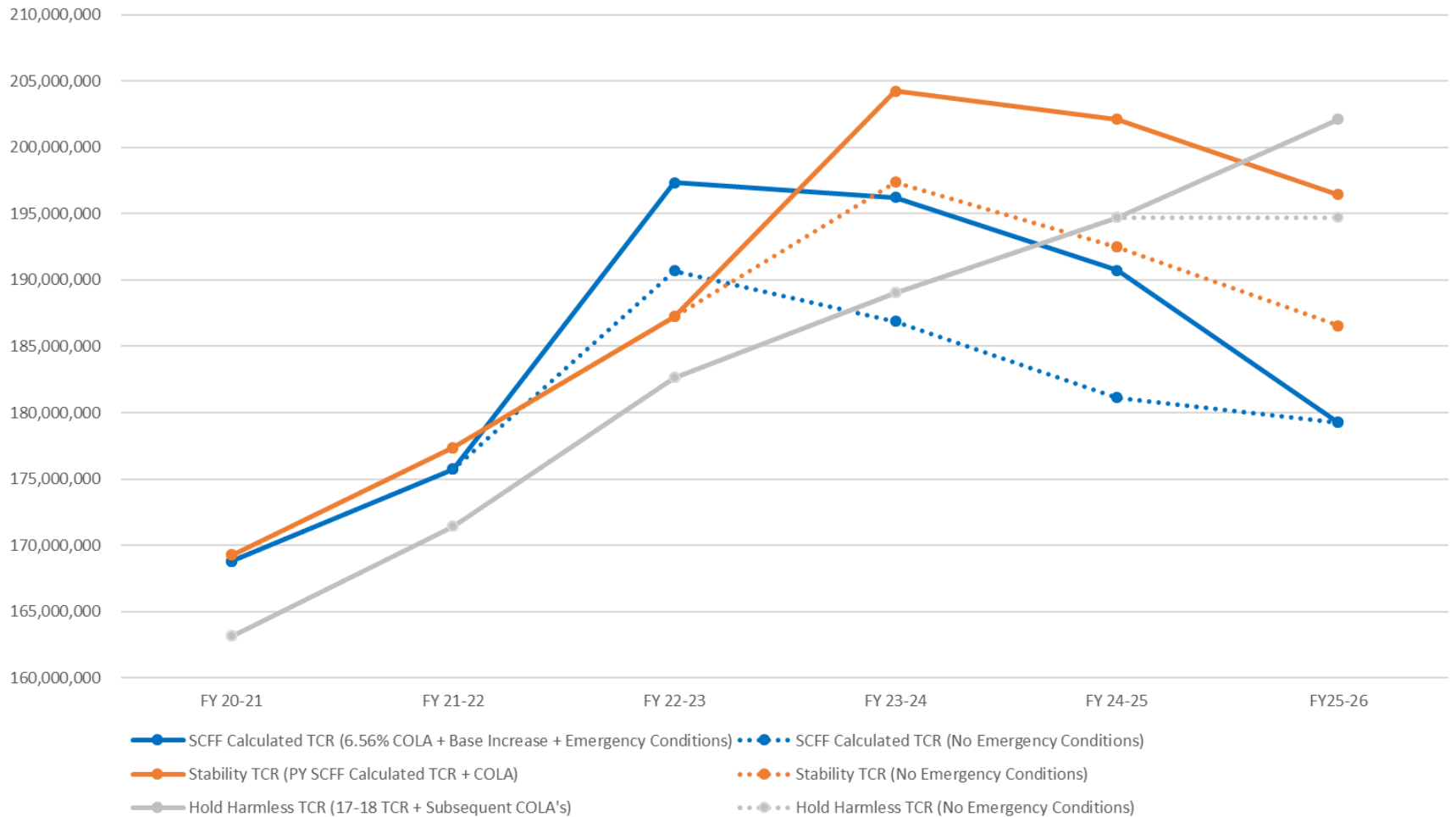
Multi-Year Projection (MYP) FY23 – FY26

What's Not Included

- Any collective bargaining adjustments to salaries and benefits.
- Carryover Funds
- Changes in Operating Expenditures
 - Utilities
 - IT Maintenance Contracts
 - Etc.

Projected Total Computational Revenue

2% Annual FTES Decrease



Note: In FY25-26 the Hold Harmless Transitions to the new Funding Floor.

Fund 111 MYP – 2% FTES Decline

1		2022-23 Projection	2023-24 Estimate	2024-25 Estimate	2025-26 Estimate
2	Assumptions				
3	General Apportionment	Calculated TCR 1% Deficit Factor	Stability - 1% Deficit Factor	Stability - 1% Deficit Factor	Funding Floor - 1% Deficit Factor
4	COLA	6.56%	3.50%	3.00%	3.00%
5	Revenue				
6	Total General Apportionment	195,366,432	202,204,000	200,103,000	200,103,000
7	FT Faculty Hiring	3,780,043	3,846,194	3,903,887	3,962,445
8	PT Faculty Equity Comp	553,143	562,823	571,265	579,834
9	Lottery Proceeds	3,504,628	3,504,628	3,504,628	3,504,628
10	Nonresident Tuition - International	870,235	870,235	870,235	870,235
11	Nonresident Tuition - Domestic	1,685,241	1,685,241	1,685,241	1,685,241
12	TOTAL REVENUE	205,759,722	212,673,121	210,638,256	210,705,383
13					
14	Expenditures				
15	Faculty Salaries	66,726,333	67,337,333	67,702,333	68,071,333
16	Management Salaries	9,951,721	10,050,721	10,150,721	10,251,721
17	Classified Salaries	34,226,013	34,616,013	35,011,013	35,412,013
18	Employee Benefits	54,520,387	55,712,387	56,746,387	57,726,387
19	Salary & Benefit Subtotal	165,424,454	167,716,454	169,610,454	171,461,454
20	Supplies & Materials	4,194,481	4,194,481	4,194,481	4,194,481
21	Operating Expenditures	19,718,656	19,718,656	19,718,656	19,718,656
22	Capital Outlay	204,889	204,889	204,889	204,889
23	Transfers	2,754,474	2,754,474	2,754,474	2,254,474
24	Contingency	17,330,371	13,962,767	13,962,767	13,962,767
25	Direct Expenditure Subtotal	44,202,872	40,835,268	40,835,268	40,335,268
26	TOTAL EXPENDITURES	209,627,326	208,551,722	210,445,722	211,796,722
27					
28	OPERATING SURPLUS/DEFICIT	(3,867,604)	4,121,399	192,534	(1,091,339)
29					
30	Fund Balance				
31	Beginning Fund Balance	35,607,436	31,739,832	35,861,231	36,053,765
32	Ending Fund Balance	31,739,832	35,861,231	36,053,765	34,962,426
33					
34	Reserves				
35	Board Designated:				
36	State Minimum 5%	10,791,931	11,012,586	11,107,286	11,174,836
37	Revenue Shortfall Contingency	5,000,000	5,000,000	5,000,000	5,000,000
38	State Teachers' Retirement System (STRS)	1,000,000	1,000,000	1,000,000	1,000,000
39	PACE/ESL Expansion	1,000,000	500,000	-	-
40	Unallocated	13,947,901	18,348,645	18,946,479	17,787,590
41	TOTAL RESERVES	31,739,832	35,861,231	36,053,765	34,962,426



MOORPARK COLLEGE
OXNARD COLLEGE
VENTURA COLLEGE

Future Considerations:

- Declining Enrollment – While the SCFF shifted a portion of CCC funding from being entirely enrollment based, it still makes up approximately 70% of funding for the District. Continued enrollment declines will have a negative impact on future District Funding.
- Potential Recession – The U.S. may currently be in a recession. Any recession could have an impact of future funding.
- Inflation – Increased costs for goods and services will negatively impact the District’s budget.
- Future State Budget Deficit - The Legislative Analyst’s Office is warning that the state likely faces a budget deficit by 2025-26, regardless of the future trend in state tax revenues.



MOORPARK COLLEGE
OXNARD COLLEGE
VENTURA COLLEGE

Recession Impact on Community Colleges

- Recessions typically lead to an increased demand for Community Colleges.
- State Revenues are typically reduced during a recession.
- When State Revenues are reduced, Community Colleges receive the most substantial funding reductions of the major state agencies.
- Reductions in State Funding:
 - Deficit Factor – When the State does not receive sufficient revenues to fund the amounts Districts earn under the SCFF, the Chancellor’s Office applies a deficit factor to all Districts, reducing the amount of revenue each district will receive. Typically occurs due to State revenue coming in lower than projected for the year.
 - Community Colleges DO NOT have an automatic backfill of State Shortfalls. Any deficit factor that is applied is a permanent loss of revenue for the District.
 - Deferrals – If State revenue projections during budget development are insufficient to fund the ongoing revenues for the Community College System, the State may use a Deferral to offset this shortfall. In this case, the State withholds cash payments to Districts until a future fiscal year. Districts need to cover this cash shortfall either with Reserves, or by borrowing funds (TRAN).
 - Workload Reduction – The State reduces District funding by reducing the number of FTES that they will fund. Frequently leads to Districts having Unfunded FTES.

Fund Balances / Reserves

2022-23 Adoption Budget

General Fund Unrestricted Fund Balances

	6/30/2021 ACTUALS	6/30/2022 ACTUALS	6/30/2023 PROJECTIONS [c]
Board Designated [a]			
State Required Minimum 5% [b]	9,213,773	9,751,763	10,791,931
Revenue Shortfall Contingency	5,000,000	5,000,000	5,000,000
State Teachers' Retirement System (STRS)	1,000,000	1,000,000	1,000,000
Oxnard College PACE/ESL Expansion	-	1,500,000	1,000,000
Energy Efficiency	170,000	-	-
Unallocated	11,071,116	15,045,243	13,811,863
Budget Carryover	3,162,723	3,367,604	-
Fund 111 Sub-Total	29,617,612	35,664,610	31,603,794
Fund 113	22,113,898	19,701,942	14,323,442
Fund 114	18,404,717	20,753,725	16,992,225
Grand Total - General Fund Unrestricted	70,136,227	76,120,277	62,919,461

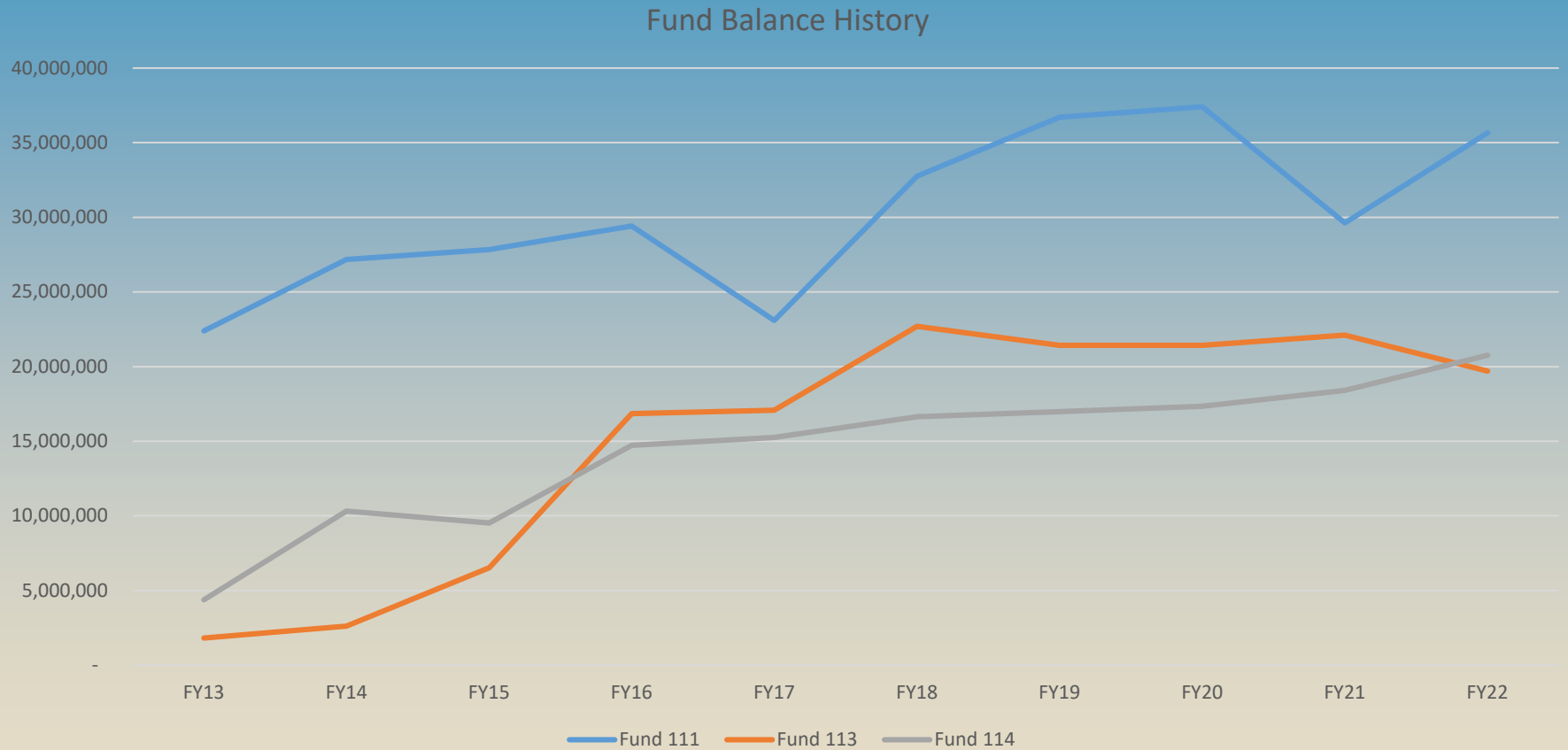
[a] The Board has designated reserves to address infrastructure and one-time expenditure needs.

[b] Includes 111, 113, and 114 budgeted expenses.

[c] Projected FY23 Ending Fund Balances based on FY23 Adoption Budget.

- FY23 Planned Spending of \$13.1 Million in Reserves
 - \$3.4M in 2021-22 Carry Over Funds
 - \$500K for the Oxnard PACE/ESL exp.
 - \$5.4M in Fund 113
 - \$3.8M in Fund 114

Fund Balance History



2022-23 Adoption Budget

CCCCO Updated Fund Balance Recommendations

- The Chancellor’s Office now recommends that districts maintain a minimum of two months of expenditures in reserves.
 - In alignment with the Government Finance Officers Association’s (GFOA) “Fund Balance Guidelines for the General Fund.”
- Some statewide discussions are occurring around recommending that Districts maintain a minimum of three months expenditures.

	Fund 111	Fund 113	Fund 114	Total Unrestricted General Funds
Total Budgeted Expenditures	\$ 203,063,986	\$ 6,603,500	\$ 6,671,101	\$ 216,338,587
One-Time Spending (2% Carryover)	(3,367,604)			\$ (3,367,604)
One-Time Spending (Oxnard PACE/ESL Expansion)	(500,000)			\$ (500,000)
FY23 Ongoing Budgeted Expenditures	\$ 199,196,382	\$ 6,603,500	\$ 6,671,101	\$ 212,470,983
Average Monthly Expenditures	16,599,699	550,292	555,925	17,705,915
Two Months of Expenditures	\$ 33,199,398	\$ 1,100,584	\$ 1,111,850	\$ 35,411,830
FY23 Ending Fund Balance	\$ 31,739,802	\$ 14,323,442	\$ 16,992,225	\$ 63,055,469



MOORPARK COLLEGE
OXNARD COLLEGE
VENTURA COLLEGE

GFOA : Fund Balance Recommendations

Excerpts from the GFOA's "Fund Balance Guidelines for the General Fund" for best practices are included on the next few slides.

The full document can be found on their website:

<https://www.gfoa.org/materials/fund-balance-guidelines-for-the-general-fund>



GFOA : Fund Balance Recommendations

Appropriate Level

- The adequacy of unrestricted fund balance in the general fund should take into account each government's own unique circumstances. For example, governments that may be vulnerable to natural disasters, more dependent on a volatile revenue source, or **potentially subject to cuts in state aid and/or federal grants may need to maintain a higher level in the unrestricted fund balance**. Articulating these risks in a fund balance policy makes it easier to explain to stakeholders the rationale for a seemingly higher than normal level of fund balance that protects taxpayers and employees from unexpected changes in financial condition. **Nevertheless, GFOA recommends, at a minimum, that general-purpose governments, regardless of size, maintain unrestricted budgetary fund balance in their general fund of no less than two months of regular general fund operating revenues or regular general fund operating expenditures.**

VCCCD Fund Balance Board Policy Discussion



GFOA : Board Policy on Fund Balances Should Consider:

- The predictability of its revenues and the volatility of its expenditures (i.e., higher levels of unrestricted fund balance may be needed if significant revenue sources are subject to unpredictable fluctuations or if operating expenditures are highly volatile);
- Its perceived exposure to significant one-time outlays (e.g., disasters, immediate capital needs, state budget cuts);
- The potential drain upon general fund resources from other funds, as well as, the availability of resources in other funds;
- The potential impact on the entity's bond ratings and the corresponding increased cost of borrowed funds;
- Commitments and assignments (i.e., governments may wish to maintain higher levels of unrestricted fund balance to compensate for any portion of unrestricted fund balance already committed or assigned by the government for a specific purpose). Governments may deem it appropriate to exclude from consideration resources that have been committed or assigned to some other purpose and focus on unassigned fund balance, rather than on unrestricted fund balance.



GFOA : Board Policy on Fund Balances Should Consider:

Use & Replenishment

The fund balance policy should define conditions warranting its use, and if a fund balance falls below the government's policy level, a solid plan to replenish it. In that context, the fund balance policy should:

- Define the time period within which and contingencies for which fund balances will be used;
- Describe how the government's expenditure and/or revenue levels will be adjusted to match any new economic realities that are behind the use of fund balance as a financing bridge;
- Describe the time period over which the components of fund balance will be replenished and the means by which they will be replenished.



Board Policy on Fund Balances : Discussion Starter

The District's general reserve shall be no less than two months of unrestricted general fund (fund 111) expenditures.

The general reserve may be used as a short-term buffer to maintain service levels when there is an anticipated revenue shortfall.

In the event the general reserve falls below two months of unrestricted general fund expenditures, the District will replenish the reserve within three years.

In addition to the general reserve the District shall have a goal of maintaining a contingency account equal to XX percent of unrestricted general fund expenditures.

The District's contingency account is available for appropriation according to major budget classifications in accordance with applicable law.

Fund Balances may also be authorized by the board for specific purposes. Current designations include the following:

Fund 111 – Oxnard College PACE/ESL Expansion

Fund 113 – Infrastructure Model

Fund 114 – Other Designations

Ventura County Community College District

2022-23 Adoption Budget



Dr. David El Fattal

James Zavas

Board of Trustees Meeting

September 13, 2022

2022-23 Adoption Budget OVERVIEW

Key Topics

- Overview of State Budget
- VCCCD Adoption Budget (Unrestricted General Fund & Capital Projects)
- Multi-Year Projections

At a Glance

- The Adoption Budget is based on the State Enacted 2022-23 Budget
- The District's Budgeted Revenue for 2022-23 is \$199,196,382
- The Adoption Budget relies heavily on estimates and is based on the best available information at the time of budget development.
- Adjustments to the budget will be made throughout the year as new information becomes available.
- The State requires districts to approve the Adoption Budget on or before September 15th.

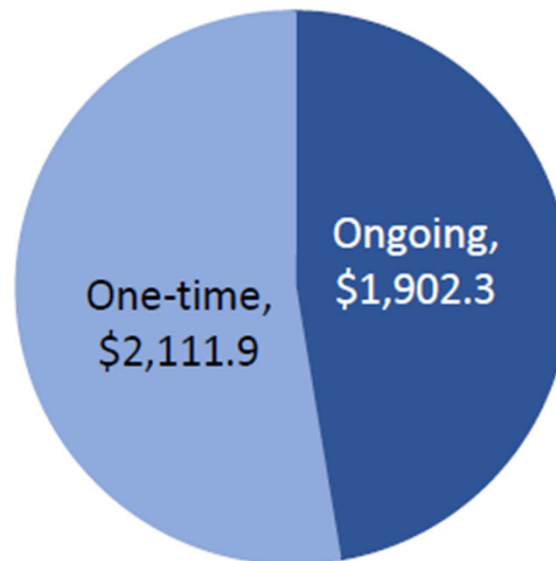
State Enacted 2022-23 Budget

- Significant Increase in Funding
 - Total State Budget of \$308 Billion
 - 7% Increase from January Proposal
 - 17% Increase from the 2021-22 State Budget
 - State Economic Outlook
 - Remains strong for 2022-23
 - Concerns About Future Recession
 - LAO is warning that state likely faces a budget deficit by 2025-26

- Higher Education Budgets based on a Multi-Year Roadmap
 - Roadmap closely aligns with the key goals and expectations of the Vision for Success.
 - Increased collaboration across segments to enhance timely transfer.
 - Improved completion rates and a reduction in the number of excess units.
 - Closure of equity gaps.
 - Better alignment with K-12 and Workforce needs.

State Enacted 2022-23 Budget Prop 98

- \$4 Billion in Prop 98 augmentations over the prior year
- Majority of new Prop 98 Funding for 2022-23 is one-time investments.



Dollars in millions

State Enacted 2022-23 Budget

Prop 98 – Ongoing Investments

New Ongoing Funding				
	Funding Description	Total State Budget	Estimated Funding for VCCCD	Notes
1	SCFF COLA - 6.56%	\$493.0M	[a]	Ultimate Impact to VCCCD is determined by enrollment, and SCFF Outcomes
2	SCFF Growth	\$26.7M	\$0	VCCCD Does not anticipate any growth funding in FY23
3	SCFF Basic Allocation Increase	\$200M	[a]	Increases the Basic Income Portion of the SCFF. Part of Total Computational Revenue, actual impact to VCCCD determined based on SCFF Calculation
4	SCFF Base Funding Increase	\$400M	[a]	Ultimate Impact to VCCCD is determined by enrollment, and SCFF Outcomes
5	Augment Part-Time Faculty Health Insurance Program	\$200.0M	\$125K	Fully Funds the Reimbursement Program for Part-Time Faculty Health Insurance. VCCCD will now receive the full 50% reimbursement for contributions towards PT Faculty Health Insurance.
6	Augment Student Success Completion Grants *	\$250.1M	\$5.5M	Increases grants to students
7	Provide 6.56% COLA for Adult ED *	36.8M	\$809K	
8	Increase Support for NextUp Program *	\$30.0M	\$660K	
9	Augment MESA *	\$25.7M	\$560K	
10	Increase Support for Student Equity and Achievement Program *	\$25.0M	\$550K	
11	Increase Support for EOPS *	\$25.0M	\$550K	
12	Increase Support for DSPS *	\$25.0M	\$550K	
13	Modernize CCC Technology and Protect Sensitive Data	\$24.0M	TBD	New Ongoing Funding for IT Security Efforts. Funding likely to be split with State-Wide Efforts. Impact to VCCCD is Unknown at this time.
14	Expand Eligibility for California Promise Waiver to returning students and workload adjustments *	\$18.7M	\$400K	<p style="color: red; font-weight: bold;">Note: VCCCD Estimates are preliminary and based on VCCCD's share of the total FTES in the system (~2.2%) with the exception of the PT Faculty Health Insurance Program, which is based on current unreimbursed expenses. Actual funding will be calculated by the Chancellor's office at a later date.</p>
15	Increase Support for Rising Scholars Network	\$15.0M	TBD	
16	Increase Support for CARE	\$10M	\$220K	
17	Increase Student Housing Funding	\$10M	TBD	
18	Implement Classified Employee Summer Assistance Program	\$10M	TBD	
19	Implement EEO Best Practices *	\$10M	\$220K	
20	Increase Support for Basic Needs Centers *	\$10M	\$220K	

[a] - The 6.56% COLA and Base Increases to the SCFF are anticipated to increase VCCCD's Total Computational Revenue by \$11.4M compared to FY22.

Governor's 2022-23 May Revision

Prop 98 – One-Time Investments

New One-Time Funding				
	Funding Description	Total State Budget	Estimated Funding for VCCCD	Notes
1	Deferred Maintenance *	\$840.7M	\$18.5M	
2	COVID-19 Block Grant to Address Pandemic Issues *	\$650.0M	\$14.3M	New 5 Year Grant to be used for Student Support Efforts, Reengagement Strategies, Professional Development Opportunities, Technology Investments, and Health & Safety Measures
3	Local District Efforts & Initiatives	\$171.5M	\$0	Funding for special programs at various campuses. See page 22 of the Joint Analysis for a full detail.
4	Support Retention & Enrollment Strategies	\$150.0M	\$3.3M	
5	Support Health-Care Focused Vocational Pathways in Adult Ed	\$130.0M	TBD	
6	Implement Common Course Numbering System Wide	\$105.0M	\$0	Statewide Effort
7	Modernize CCC Technology and Protect Sensitive Data	\$75.0M	TBD	One-Time Funding for IT Security Efforts. Funding likely to be primarily used for statewide projects. Funding to VCCCD is unknown at this time.
8	Implement Transfer Reforms of AB 928	\$65.0M	TBD	
9	Implement Equitable Placement & Completion Practices *	\$64.0M	\$1.4M	
10	Implement California Health School Meals Pathway Program	\$45.0M	TBD	
11	Create Native American Student Support and Success Program	\$30.0M	TBD	
12	Establish Hire UP Pilot Program	\$30.0M	TBD	
13	Implement Program Pathways Mapping Technology	\$25.0M	TBD	
14	Reappropriation for prior year SCFF	\$23.3M	TBD	
15	Provide Emergency Financial Assistance Grants to AB 540 Students *	\$20.0M	\$440K	

Note: VCCCD Estimates are preliminary and based on VCCCD's share of the total FTES in the system (~2.2%) with the exception of the PT Faculty Health Insurance Program, which is based on current unreimbursed expenses. Actual funding will be calculated by the Chancellor's office at a later date.

State Enacted Budget

Other Key Topics

- Extends the SCFF hold harmless provisions in a modified form.
 - District's 2024-25 funding would create a "funding floor."
 - Funding Floor would not increase by COLA in future years.
- Districts may apply to continue the Emergency Conditions Allowance for one more year.
 - VCCCD has applied to continue emergency conditions in FY23.
 - Utilizing Emergency Conditions would result in approximately \$6M in additional funding for the District. This funding has not been included in the Adoption Budget. If the District's Application is approved, a budget augmentation will be brought forward to the board in the Fall.
- Provides the Chancellor's Office with \$3.9 million in ongoing Non-Prop 98 funding
 - Add 26 new positions
 - New Positions would be to support implementation of the Cradle-to-Career Data System, assist colleges with affordable student housing, build capacity to accommodate the increase in contracts and reporting requirements, allow the Chancellor's Office to better support curriculum-related reforms, and technology modernization efforts, increase operational capacity for research, data analysis, legal affairs, governmental relations, and fiscal health monitoring.

A complete analysis of the Enacted Budget, including all of the many funding proposals can be found on the Chancellor's Office [Budget News](#) Website.

[Joint Analysis of the Enacted 2022-23 Budget](#)



2022-23 VCCCD Adoption Budget

2022-23 Adoption Budget

General Fund Unrestricted Revenues

ACCOUNT DESCRIPTION	2021-22 ADOPTION BUDGET	2021-22 UNAUDITED ACTUALS	2022-23 ADOPTION BUDGET	Change FY22 Adoption vs FY23 Adoptior
SCFF BASE ALLOCATION		123,891,727	135,174,215	
SCFF SUPPLEMENTAL ALLOCATION		29,268,333	29,618,400	
SCFF STUDENT SUCCESS ALLOCATION		22,403,608	25,917,579	
TOTAL COMPUTATIONAL REVENUE	<u>171,414,422</u> [a]	<u>175,563,668</u>	<u>190,710,194</u>	19,295,772
CURRENT YEAR ADJUSTMENT (Stability)		1,792,475		-
CURRENT YEAR ADJUSTMENT (Deficit)		-	(1,907,102) [b]	(1,907,102)
ADJUSTED TOTAL COMPUTATIONAL REVENUE	<u>171,414,422</u>	<u>177,356,143</u>	<u>188,803,092</u>	<u>17,388,670</u>
PRIOR YEAR ADJUSTMENT (Recalc)	-	1,293,401	-	-
FULL TIME FACULTY HIRING	3,677,156	3,780,043	3,780,043	102,887
PT FACULTY EQUITY COMP	544,036	549,961	553,143	9,107
LOTTERY PROCEEDS	3,810,963	4,086,284	3,504,628	(306,335)
NONRES TUITION - INTL	507,592	692,898	870,235	362,643
NONRES TUITION - DOM	<u>1,047,729</u>	<u>1,309,613</u>	<u>1,685,241</u>	<u>637,512</u>
TOTAL OTHER REVENUE	<u>9,587,476</u>	<u>11,712,200</u>	<u>10,393,290</u>	<u>805,814</u>
TOTAL GENERAL FUND UNRESTRICTED REV	<u><u>181,001,898</u></u>	<u><u>189,068,343</u></u>	<u><u>199,196,382</u></u>	<u><u>18,194,484</u></u>

Notes:

[a] FY22 Adoption Budget TCR was based on the 17-18 TCR plus subsequent COLAs.

[b] FY23 Adoption Budget assumes a 1% Deficit Factor.

2022-23 Adoption Budget Allocation Model

FY23 Adoption Revenue	\$ 199,196,382
Less: DWS	\$ (9,775,048)
Less: Utilities	\$ (4,350,000)
Less: DAC (7.3%)	\$ (14,541,336)
Available for distribution	\$ 170,529,998

	Moorpark	Oxnard	Ventura	Total
Total Class Schedule Delivery Allocation	\$ 29,863,939	\$ 13,964,490	\$ 24,260,558	\$ 68,088,987
Remaining to be Allocated				<u>\$ 102,441,011</u>

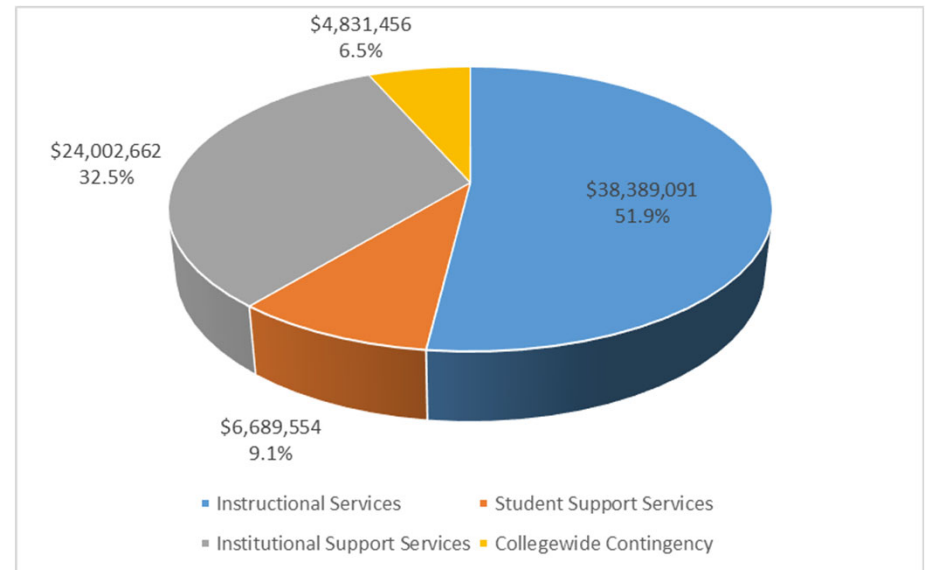
	Percent	Amount
1. Base allocation	70%	\$ 71,708,708
2. Supplemental allocation	20%	\$ 20,488,202
3. Student success allocation	10%	\$ 10,244,101
		<u>\$ 102,441,011</u>

	Moorpark	Oxnard	Ventura	Total
1. Base Allocation	\$ 30,742,235	\$ 16,370,012	\$ 24,596,461	\$ 71,708,708
2. Supplemental Allocation	\$ 6,867,519	\$ 5,949,200	\$ 7,671,483	\$ 20,488,202
3. Student Success Allocation	\$ 4,234,344	\$ 2,243,451	\$ 3,766,306	\$ 10,244,101
College Allocation	\$ 71,708,037	\$ 38,527,153	\$ 60,294,808	\$ 170,529,998
New Model Phase-In Adjustment - Year 2	\$ 888,237	\$ (757,469)	\$ (130,768)	\$ -
Adjusted College Allocation FY23	\$ 72,596,274	\$ 37,769,684	\$ 60,164,040	\$ 170,529,998
Campus FY22 2% Carryover *	\$ 1,316,490	\$ 703,456	\$ 1,090,665	\$ 3,110,611
Major Initiative Funding	\$ -	\$ 500,000	\$ -	\$ 500,000
Total FY23 Adoption Budget College Allocation	<u>\$ 73,912,764</u>	<u>\$ 38,973,140</u>	<u>\$ 61,254,705</u>	<u>\$ 174,140,609</u>

* Similar to the colleges, the District Office (DAC) is allowed up to a 2% carryover. The DAC Carryover from FY22 is \$256,993

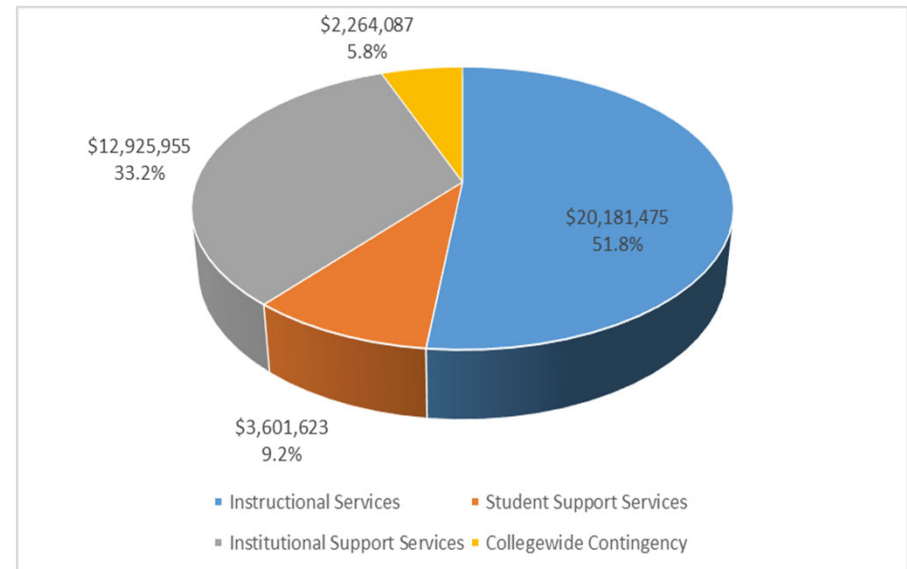
Moorpark College Budget Priorities

1. **Student Centered Curriculum** – Develop and teach culturally responsive, inspiring, and challenging curriculum that is focused on the academic and career goals of all its students.
2. **Student Access** – Provide ready access to a college education for all members of the community it serves
3. **Student Success** – Provide the resources and opportunities needed to support the academic and career success of all students
4. **Campus Safety & Wellness** – Provide an environment that promotes both safety and the wellness of all its employees and students
5. **Organizational Effectiveness** – Ensure it has the organizational framework to fulfill the strategic directions within its Educational Master Plan



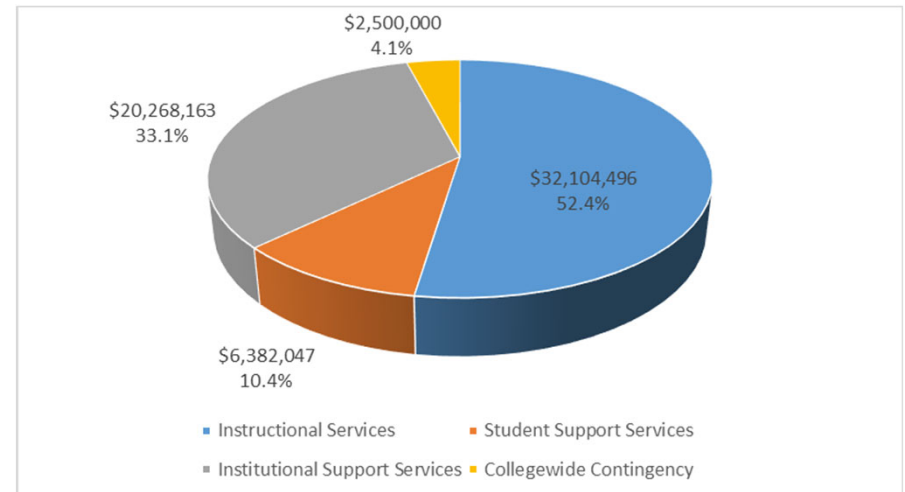
Oxnard College Budget Priorities

- 1. Enhance Student Success**
In alignment with the system-wide goals for California Community Colleges, Oxnard College will improve key educational outcomes that transform students' lives.
- 2. Strengthen Access to Educational Opportunity**
Oxnard College will promote our open-access mission and uphold the value of higher education throughout the entire community. Through expanded outreach and streamlined services, we will lead more of our residents to pursue higher education.
- 3. Advance Social Justice and Equity-Minded Practices**
Oxnard College will advance equity-focuses practices, rooted in anti-racism, in our instruction, services, and operations.
- 4. Promote the College's Reputation**
To advance the value of an Oxnard education, Oxnard College will earn far-reaching recognitions as a leading institution for higher learning, socioeconomic mobility, and community engagement.
- 5. Strengthen the College's Financial Future**
Oxnard College will expand our advancement capacity and diversify our revenue streams in order to better and more sustainably serve our students.



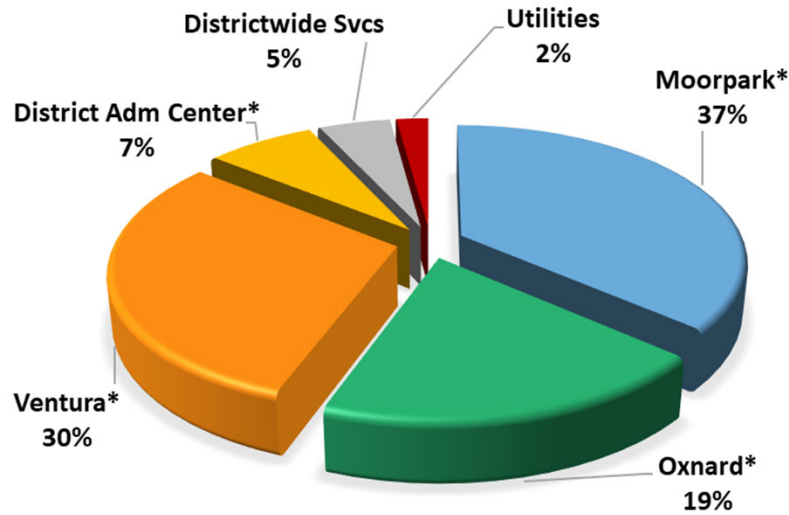
Ventura College Budget Priorities

1. **Increase student success while closing equity gaps** - *Guided Pathways, Top Five in Six, Student Equity Plan, and Social Justice and Antiracism efforts*
2. **Increase our community's access to transfer, workforce preparation, and basic skills education**
3. **Strengthen local/regional partnerships and community engagement**
4. **Enhance institutional effectiveness and accountability to improve innovation and student outcomes**
5. **Effectively manage campus resources to meet student and community needs** – including campus safety and Facility Master Plan



2022-23 Adoption Budget

Unrestricted General Fund 111 by Location

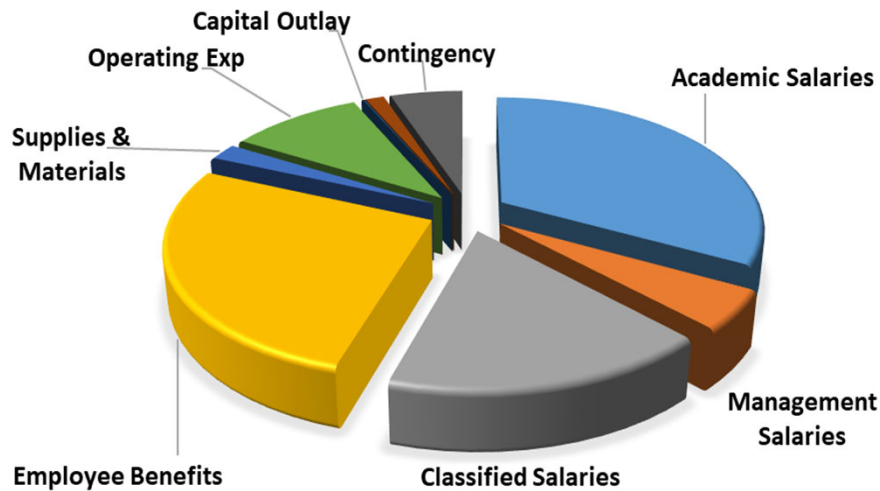


	2021-22 Adoption Budget	2022-23 Adoption Budget
Moorpark*	67,048,005	73,912,763
Oxnard*	35,840,362	38,973,140
Ventura*	55,563,181	61,254,706
District Adm Center*	13,092,892	14,798,329
Districtwide Svcs	8,529,681	9,775,048
Utilities	4,090,500	4,350,000
Total Expenditures	184,164,621	203,063,986

* Includes site carryover funds

2022-23 Adoption Budget

Unrestricted General Fund 111 by Object



	2020-21 Adoption Budget	Percent of Budget	2021-22 Adoption Budget*	Percent of Budget
Academic Salaries	65,006,913	35.3%	66,726,334	32.9%
Management Salaries	9,397,374	5.1%	9,941,721	4.9%
Classified Salaries	32,002,660	17.4%	34,236,012	16.9%
Employee Benefits	49,703,366	27.0%	54,520,387	26.8%
Salary & Benefit Subtotal	156,110,313	84.8%	165,424,454	81.5% **
Supplies & Materials	3,056,895	1.7%	4,194,481	2.1%
Operating Exp	16,204,623	8.8%	19,718,657	9.7%
Capital Outlay	134,297	0.1%	204,889	0.1%
Transfers	1,756,462	1.0%	2,754,474	1.4%
Contingency	6,902,031	3.7%	10,767,031	5.3%
Total Expenditures	184,164,621	100.0%	203,063,986	100.0%

* Includes site carryover funds.

** Includes contribution to Fund 693 for Retiree Health Benefits.
The total transfer for FY23 is \$7,631,503.

2022-23 Adoption Budget

Unrestricted General Fund 111 by Cost Center

	Moorpark College		Oxnard College		Ventura College		District Admin Center		Districtwide Services	
	Adoption Budget*	Percent of Total	Adoption Budget*	Percent of Total	Adoption Budget*	Percent of Total	Adoption Budget*	Percent of Total	Adoption Budget*	Percent of Total
FACULTY SALARIES	28,731,061	38.9%	13,911,195	35.7%	24,084,078	39.3%	-	0.0%	-	0.0%
MANAGEMENT SALARIES	2,623,999	3.6%	2,311,786	5.9%	2,714,612	4.4%	2,291,324	15.5%	77,593	0.8%
CLASSIFIED SALARIES	12,110,000	16.4%	6,420,332	16.5%	9,512,813	15.5%	5,990,186	40.5%	125,088	1.3%
EMPLOYEE BENEFITS	19,883,183	26.9%	11,559,486	29.7%	17,906,182	29.2%	4,962,286	33.5%	209,250	2.1%
SALARY & BENEFITS SUBTOTAL	<u>63,348,243</u>	<u>85.7%</u>	<u>34,202,799</u>	<u>87.8%</u>	<u>54,217,685</u>	<u>88.5%</u>	<u>13,243,796</u>	<u>89.5%</u>	<u>411,931</u>	<u>4.2%</u>
SUPPLIES & MATERIALS	2,089,038	2.8%	779,822	2.0%	1,206,911	2.0%	100,410	0.7%	18,300	0.2%
SOPERATING EXP	3,779,533	5.1%	1,380,647	3.5%	3,300,407	5.4%	453,935	3.1%	6,454,135	66.0%
CAPITAL OUTLAY	21,701	0.0%	26,785	0.1%	48,703	0.1%	37,700	0.3%	70,000	0.7%
TRANSFERS	(157,208)	-0.2%	319,000	0.8%	(19,000)	0.0%	(9,000)	-0.1%	2,620,682	26.8%
CONTINGENCY	4,831,456	6.5%	2,264,087	5.8%	2,500,000	4.1%	971,488	6.6%	200,000	2.0%
SUBTOTAL	<u>10,564,520</u>	<u>14.3%</u>	<u>4,770,341</u>	<u>12.2%</u>	<u>7,037,021</u>	<u>11.5%</u>	<u>1,554,533</u>	<u>10.5%</u>	<u>9,363,117</u>	<u>95.8%</u>
TOTAL EXPENDITURES	<u>73,912,763</u>	<u>100.0%</u>	<u>38,973,140</u>	<u>100.0%</u>	<u>61,254,706</u>	<u>100.0%</u>	<u>14,798,329</u>	<u>100.0%</u>	<u>9,775,048</u>	<u>100.0%</u>

* Includes site carryover funds

Historical Salary & Benefit Costs General Fund 111 - Unrestricted (as a Percent of Total Expenditures)

Year	%	
2012-13	85.7%	
2013-14	86.1%	
2014-15	84.7%	
2015-16	85.6%	
2016-17	86.3%	
2017-18	84.0%	
2018-19	83.5%	
2019-20	83.5%	
2020-21	82.0%	COVID
2021-22	80.7%	COVID
2022-23	81.5%	Budgeted *

* Pending the outcome of negotiations with the District's Collective Bargaining Units.

2022-23 Key Budget Components and Assumptions

Unrestricted General Fund (Fund 111) Assumptions

Component	2021-22	2022-23
Funded FTES	25,673	20,287
COLA	5.07%	6.56%
Budgeted Total Computational Revenue (TCR)	\$171.4M	\$188.8M
Step/Longevity - Faculty	1.70%	1.68%
Step/Longevity - Classified	1.40%	1.30%
Step/Longevity - Confidential/Supervisors/Management	1%	1.05%
STRS Rate	16.92%	19.10%
PERS Rate	22.91%	25.37%
Utility Cost Increase	0%	6%
Carryover (2%)	\$3,162,723	\$3,367,604

2022-23 Key Budget Components

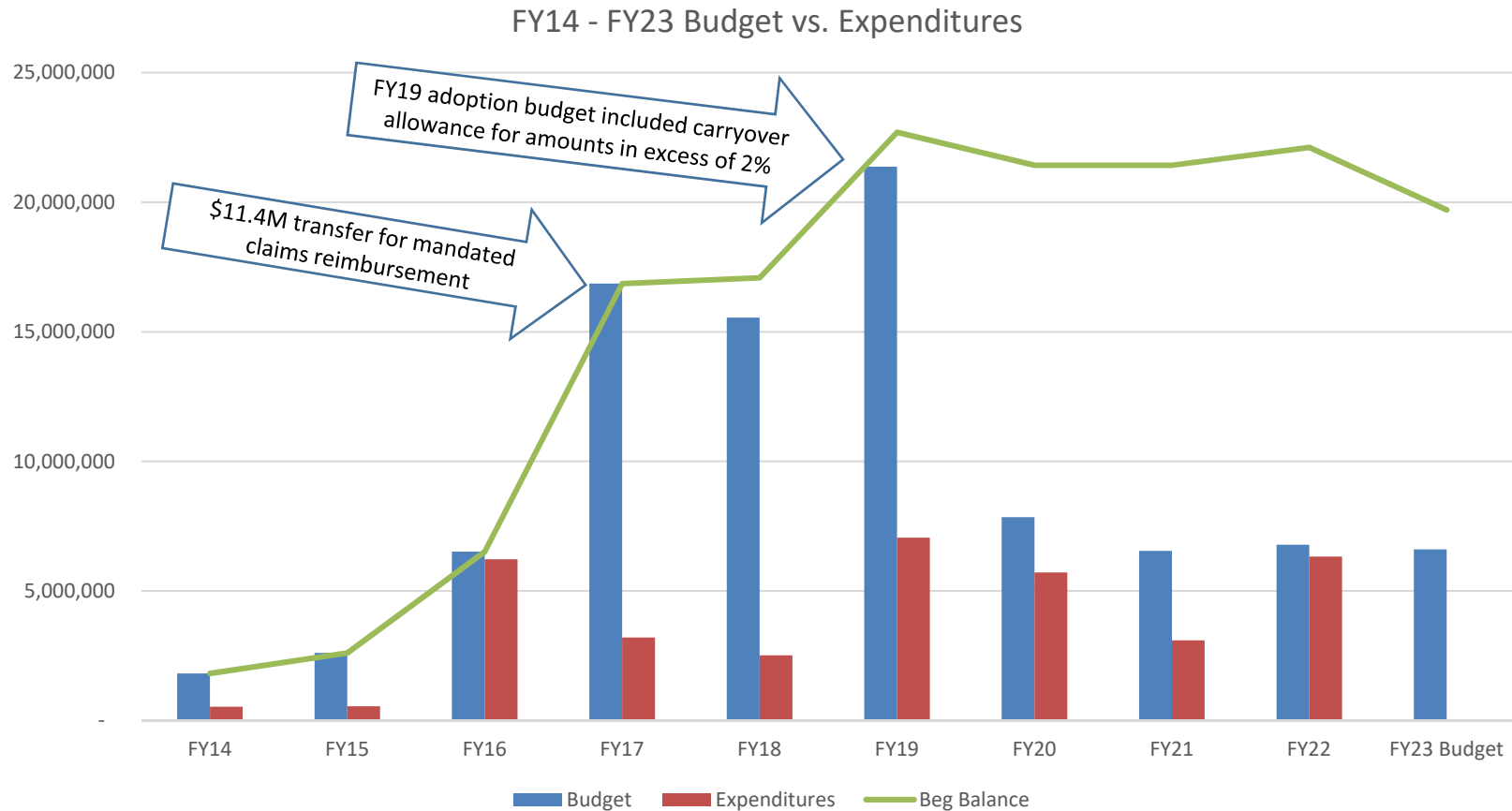
Additional District Cost on Each Payroll Dollar		
Statutory Benefits	Academic	Classified
State Teachers Retirement System (STRS)	19.1%	–
Public Employee Retirement System (PERS)	–	25.37%
Social Security (OASDI)	–	6.20%
Medicare	1.45%	1.45%
State Unemployment Insurance (SUI) *	0.05%	0.05%
Workers' Compensation	1.70%	1.92%
Active Employee Retiree Health Liability (HRL) **	–	–
Retired Employee Retiree Health Liability (HR2) **	–	–
Total	22.30%	35.50%

* - Unemployment Insurance is expected to remain at .45% due to the high unemployment costs during the pandemic. The District is planning to continue using federal relief funds to cover the increased expense.

** - Beginning in 2022-23, the District no longer allocates the cost of Retiree Health Benefits to each position. Instead, the cost of this liability is funded through a transfer from various district funds to the Retiree Health Benefits fund. The total transfer for the 2022-23 Fiscal year is \$8 million.

FUND 113

General Fund – Unrestricted – Designated Infrastructure



Revenue sources:

- Net savings between budget & actual expenses from DWS and utilities allocations
- Any unbudgeted unrestricted general fund revenue (except growth and COLA)
- Enrollment fee local revenue
- Interest income

Expenditure categories:

- Scheduled maintenance & capital furniture
- Library materials/databases
- Instructional/Non-instructional equipment
- Technology refresh/replacement
- Other one-time expenditures

FUND 113

FY2022-23 PLANNED PROJECTS

Moorpark College	
Scheduled Maintenance & Instructional Furniture	\$655,000
Library Materials & Databases	\$111,000
Instructional and Non-Instructional Equipment	\$170,000
Tech Hardware & Software	\$550,500
Other	\$150,000
	\$1,586,500
Moorpark College:	
FY23 Ending Fund Balance	\$11,429,358
FY23 Projected Expenses (Budget)	(\$1,586,500)
FY23 Projected Ending Fund Balance	\$9,842,858
<ul style="list-style-type: none"> • Furniture replacement • Program Review equipment requests • Program Review technology requests • Library Operations 	

Oxnard College	
Scheduled Maintenance and Instructional Furniture	\$824,000
Library Materials & Databases	\$82,500
Instructional and Non-Instructional Equipment	\$330,000
IT Equipment and Infrastructure	\$715,500
Other	\$300,000
	\$2,252,000
Oxnard College:	
FY22 Projected Ending Fund Balance	\$4,061,945
FY23 Projected Expenses (Budget)	(\$2,252,000)
FY23 Projected Ending Fund Balance	\$1,809,945
<ul style="list-style-type: none"> • Building Upkeep & Furniture Replacement • Library Operations • Clean Diesel Vehicles & New Instructional Equipment • Classroom Presentation Equipment Upgrades • Landscape Master Plan 	

FUND 113

FY2022-23 PLANNED PROJECTS

Ventura College

Scheduled Maintenance & Instructional Furniture	\$700,000
Library Books and Databases	\$130,000
Instructional and Non-Instructional Equipment	\$860,000
Tech Hardware & Software	\$565,000
Other	\$460,000
	\$2,715,000

Ventura College:

FY22 Projected Ending Fund Balance	\$3,601,485
FY23 Projected Expenses (Budget)	(\$1,337,477)
FY23 Projected Ending Fund Balance	\$886,485

- Building Upkeep & Furniture Replacement
- Library Operations
- Program Review Equipment Requests
- Program Review Technology Requests

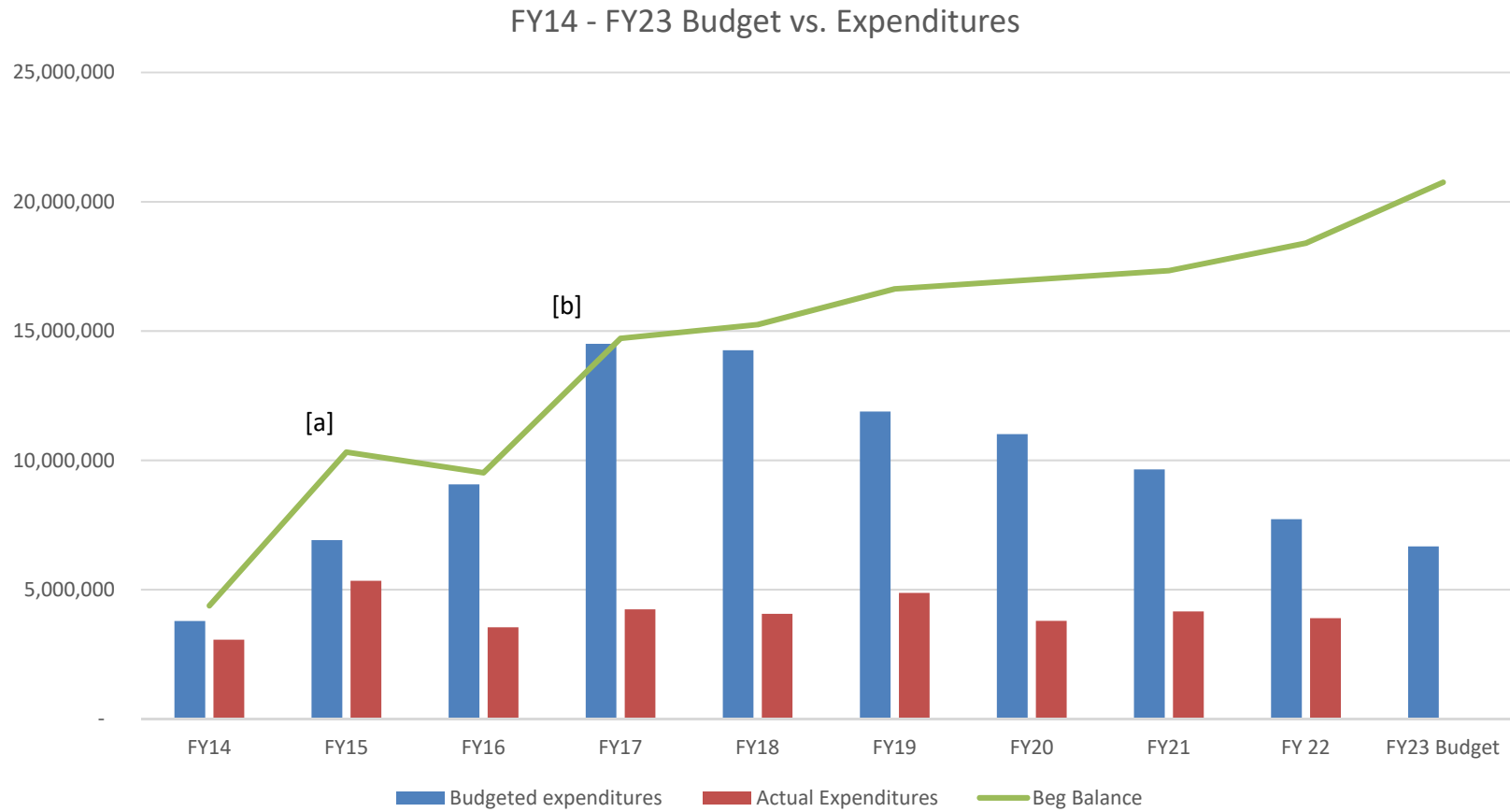
District Administrative Center

District Administrative Center:

FY22 Projected Ending Fund Balance	\$609,154
FY23 Projected Expenses (Budget)	(\$50,000)
FY23 Projected Ending Fund Balance	\$559,154

FUND 114

General Fund – Unrestricted – Designated



[a] Transfer in \$5.3M from bookstore equity

[b] Transfer in \$3M for mandated claims reimbursement, and \$2M from reserves for emergency preparedness

FUND 114

FY2022-23 PLANNED PROJECTS

Moorpark College

Moorpark:

FY22 ending fund balance	\$7,627,042
FY23 revenue	+ 596,289
<u>FY23 budget</u>	<u>- 1,105,254</u>
FY23 projected ending fund balance	\$7,118,077

Significant programs:

- Zoo Activities – Transferred to Fund 391 in FY23
- Indirect Cost Recovery
- Bookstore Lease
- International Students

Plans/Usage of balances:

- Expansion of the zoo
- Renovation of the student center

Oxnard College

Oxnard:

FY22 ending fund balance	\$3,845,687
FY23 revenue	+1,269,964
<u>FY23 budget</u>	<u>- 2,226,727</u>
FY23 projected ending fund balance	\$2,888,924

Significant programs:

- PACE/ESL Expansion
- Bookstore / CSSC County Leases
- Indirect Cost Recovery
- Civic Center

Plans/Usage of balances:

- FT grounds worker and PT custodian to support Civic Center
- FT college services supervisor

Ventura College

Ventura:

FY22 ending fund balance	\$ 4,454,448
FY23 revenue	+ 639,328
<u>FY23 budget</u>	<u>- 1,129,978</u>
FY23 projected ending fund balance	\$ 3,963,798

Significant programs:

- Civic Center
- Indirect Cost Recovery
- Bookstore Lease
- International Students

Plans/Usage of balances:

- Co-curricular activities
- FT College Services Supervisor
- Sr. Accounting Tech
- Personnel costs to support Civic Center

FUND 114

FY2022-23 PLANNED PROJECTS

Economic Development

Economic Development Programs:

FY22 ending fund balance	\$ 277,925
FY23 revenue	+ 98,680
<u>FY23 budget</u>	<u>- 308,392</u>
FY23 projected ending fund balance	\$ 68,213

District Administrative Center

District Administrative Center:

FY22 ending fund balance	\$1,173,065
FY23 revenue	+ 280,000
<u>FY23 budget</u>	<u>- 464,693</u>
FY23 projected ending fund balance	\$ 988,372

Significant programs:

- District Office Building
- Indirect Cost Recovery

Plans/Usage of balances:

- Warehouse space
- Records retention service

Districtwide Programs

Districtwide Programs:

FY22 ending fund balance	\$ 3,375,558
FY23 revenue	+ 25,340
<u>FY23 budget</u>	<u>- 1,436,057</u>
FY23 projected ending fund balance	\$ 1,964,841

2022-23 Adoption Budget

General Fund Unrestricted Fund Balances

	6/30/2021 ACTUALS	6/30/2022 ACTUALS	6/30/2023 PROJECTIONS [c]
Board Designated [a]			
State Required Minimum 5% [b]	9,213,773	9,751,763	10,791,931
Revenue Shortfall Contingency	5,000,000	5,000,000	5,000,000
State Teachers' Retirement System (STRS)	1,000,000	1,000,000	1,000,000
Oxnard College PACE/ESL Expansion	-	1,500,000	1,000,000
Energy Efficiency	170,000	-	-
Unallocated	11,071,116	15,045,243	13,811,863
Budget Carryover	3,162,723	3,367,604	-
Fund 111 Sub-Total	29,617,612	35,664,610	31,603,794
Fund 113	22,113,898	19,701,942	14,323,442
Fund 114	18,404,717	20,753,725	16,992,225
Grand Total - General Fund Unrestricted	70,136,227	76,120,277	62,919,461

[a] The Board has designated reserves to address infrastructure and one-time expenditure needs.

[b] Includes 111, 113, and 114 budgeted expenses.

[c] Projected FY23 Ending Fund Balances based on FY23 Adoption Budget.

- FY23 Planned Spending of \$13.0 Million in Reserves
 - \$3.4M in 2021-22 Carry Over Funds
 - \$500K for the Oxnard PACE/ESL exp.
 - \$5.4M in Fund 113
 - \$3.8M in Fund 114

2022-23 Adoption Budget

CCCCO Updated Fund Balance Recommendations

- The Chancellor’s Office now recommends that districts maintain a minimum of two months of expenditures in reserves.
 - In alignment with the Government Finance Officers Association’s “Fund Balance Guidelines for the General Fund.”
- Some statewide discussions are occurring around recommending that Districts maintain a minimum of three months expenditures.

	Fund 111	Fund 113	Fund 114	Total Unrestricted General Funds
Total Budgeted Expenditures	\$ 203,063,986	\$ 6,603,500	\$ 6,671,101	\$ 216,338,587
One-Time Spending (2% Carryover)	(3,367,604)			\$ (3,367,604)
One-Time Spending (Oxnard PACE/ESL Expansion)	(500,000)			\$ (500,000)
FY23 Ongoing Budgeted Expenditures	<u>\$ 199,196,382</u>	<u>\$ 6,603,500</u>	<u>\$ 6,671,101</u>	<u>\$ 212,470,983</u>
Average Monthly Expenditures	<u>16,599,699</u>	<u>550,292</u>	<u>555,925</u>	<u>17,705,915</u>
Two Months of Expenditures	<u>\$ 33,199,398</u>	<u>\$ 1,100,584</u>	<u>\$ 1,111,850</u>	<u>\$ 35,411,830</u>
FY23 Ending Fund Balance	<u>\$ 31,739,802</u>	<u>\$ 14,323,442</u>	<u>\$ 16,992,225</u>	<u>\$ 63,055,469</u>

2022-23 Adoption Budget Expenditures by Activity

Total District General Fund - Unrestricted & Restricted

	FY20		FY21		FY22		FY23 Budget	
Revenue	244,474,407		246,542,074		278,115,305		295,863,564	
Expenditures by Activity								
Admissions & Records	2,377,520	1.0%	2,471,284	1.0%	2,502,855	0.9%	3,051,614	1.0%
Ancillary Services	1,718,517	0.7%	1,488,567	0.6%	1,991,591	0.7%	1,989,009	0.6%
Auxillary Services	1,780,443	0.8%	1,361,193	0.5%	498,456	0.2%	132,852	0.0%
Community Services & Economic Dev	1,222,635	0.5%	860,215	0.3%	1,002,776	0.4%	1,390,405	0.4%
Food Services	1,500	0.0%	-	0.0%	-	0.0%	-	0.0%
General Institutional Support Svcs	32,346,156	13.7%	41,965,961	16.5%	52,325,997	19.0%	59,170,260	18.7%
Instructional	94,745,321	40.1%	92,638,380	36.4%	93,986,506	34.2%	105,105,252	33.3%
Instructional Administration	19,666,078	8.3%	20,497,075	8.1%	21,246,909	7.7%	23,635,651	7.5%
Instructional Support Services	5,310,256	2.2%	5,788,765	2.3%	8,327,901	3.0%	12,149,579	3.8%
Long-Term Debt & Other Financing	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Operation & Maintenance of Plant	16,173,001	6.8%	16,703,756	6.6%	18,211,966	6.6%	23,792,992	7.5%
Physical Property And Related Acqui	555,078	0.2%	609,989	0.2%	1,395,426	0.5%	972,000	0.3%
Planning, Policymaking & Coordination	4,207,646	1.8%	4,564,371	1.8%	4,639,751	1.7%	5,483,891	1.7%
Student Counseling and Guidance	12,096,441	5.1%	12,566,338	4.9%	12,418,871	4.5%	16,416,270	5.2%
Student Svcs Other	19,268,214	8.2%	19,955,011	7.8%	21,919,075	8.0%	30,610,659	9.7%
Transfer, Student Aid & Other Outgo	24,894,965	10.5%	32,791,069	12.9%	34,693,279	12.6%	20,919,306	6.6%
Contingency							10,924,036	3.5%
Total	236,363,773		254,261,974		275,161,359		315,743,776	

2022-23 Adoption Budget

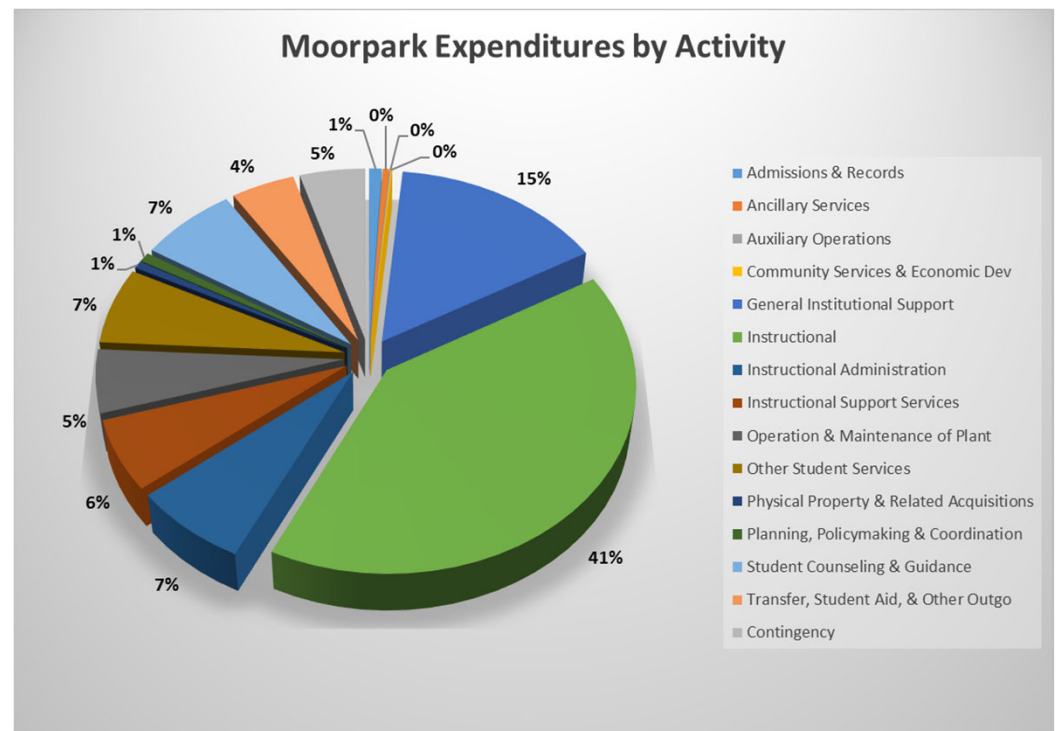
Definitions of Expenditure Activities

- **Admissions & Records** – Student admissions, evaluations, transfer evaluations, registrations, transcript processing, degree certifications
- **Ancillary Services** – Bookstores, Child Development Centers, Parking, Student and Co-Curricular Activities
- **Auxiliary Operations** – Contract Education
- **Community Services & Economic Development** – Community Recreation, Community Service Classes, Community Use of Facilities, Economic Development
- **General Institutional Support Services** – Community Relations, Fiscal Operations, Human Resources, Staff Development, Staff Diversity, Logistical Services, Information Technology Services
- **Instructional** – Direct cost of classroom instruction
- **Instructional Administration** – All expenditures associated with the administrative management of instructional activities
- **Instructional Support Services** – Learning Centers, Libraries, Media Services, Academic Information Technology
- **Operation & Maintenance of Plant** – Building/Grounds Maintenance and Repairs, Custodial Services, Utilities
- **Physical Property and Related Acquisition** – Purchase of land and buildings, construction of buildings, non-routine repair and maintenance of buildings
- **Planning, Policymaking & Coordination** – All expenditures associated with executive-level activities
- **Student Counseling & Guidance** – Counseling and Guidance services, Matriculation and Assessment services, Transfer Programs, Career Guidance services
- **Student Services, Other** – CalWorks, Disabled Student Programs and Services (DSPS), Extended Opportunity Programs and Services (EOPS), Health Services, Student Personnel Administration, Financial Aid Administration, Job Placement Services, Veterans Services
- **Transfer, Student Aid, and Other Outgo** – Inter- and intra-fund transfers, direct financial aid payments to or for students
- **Contingency** – Portion of current fiscal year's budget designated for unexpected costs that may arise during the year

2022-23 Adoption Budget Moorpark College Expenditures by Activity

Moorpark College General Fund - Unrestricted & Restricted

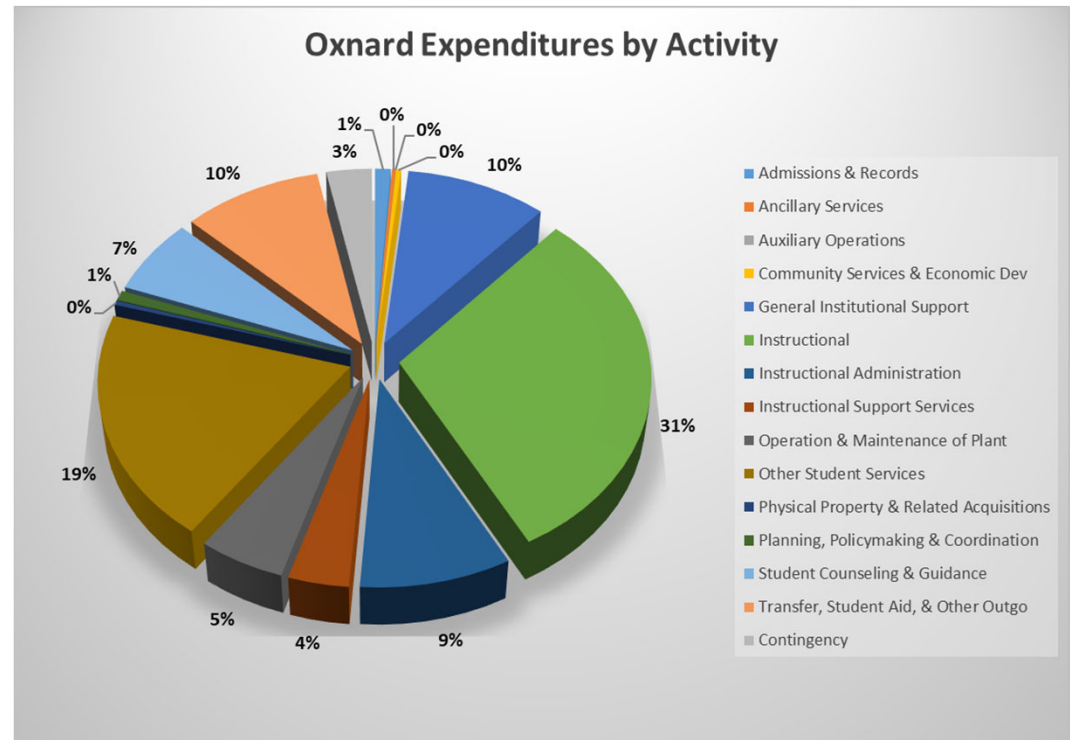
Activity	FY23 Budget	
Admissions & Records	952,690	0.9%
Ancillary Services	477,053	0.4%
Auxiliary Operations	119,155	0.1%
Community Services & Economic Dev	90,161	0.1%
General Institutional Support	16,295,746	15.1%
Instructional	43,685,681	40.5%
Instructional Administration	7,641,380	7.1%
Instructional Support Services	6,609,618	6.1%
Operation & Maintenance of Plant	5,879,268	5.5%
Other Student Services	7,106,622	6.6%
Physical Property & Related Acquisitions	687,815	0.6%
Planning, Policymaking & Coordination	878,289	0.8%
Student Counseling & Guidance	7,458,600	6.9%
Transfer, Student Aid, & Other Outgo	4,874,862	4.5%
Contingency	4,988,460	4.6%
Total	107,745,400	



2022-23 Adoption Budget Oxnard College Expenditures by Activity

Oxnard College General Fund - Unrestricted & Restricted

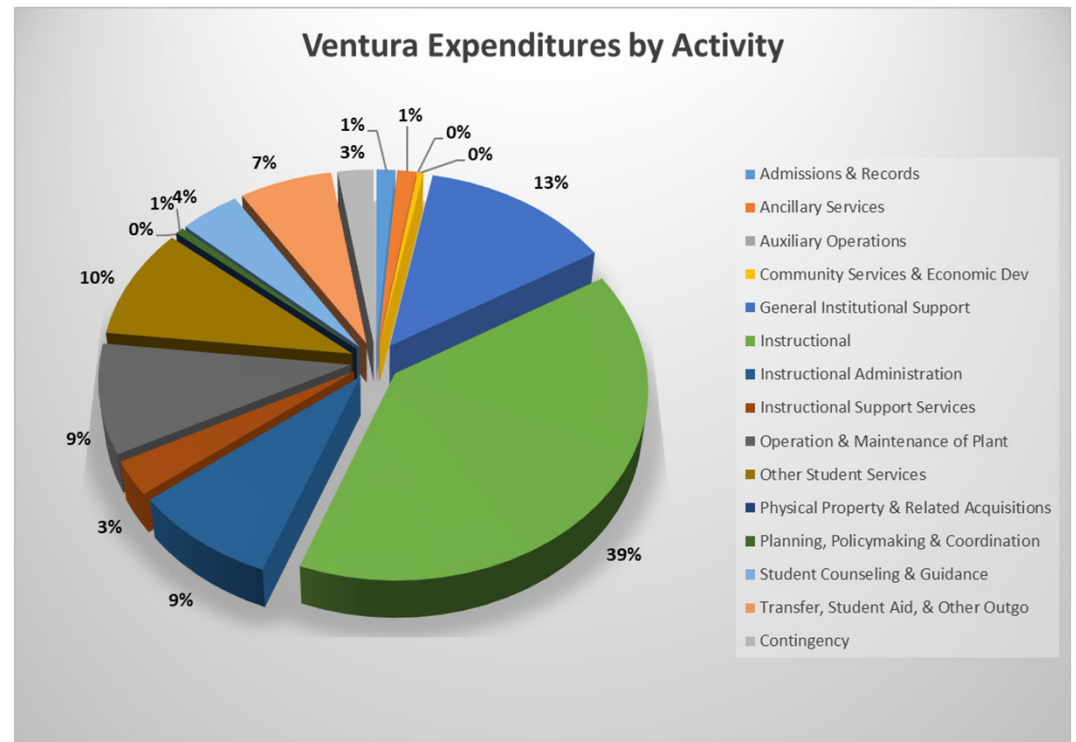
Activity	FY23 Budget	
Admissions & Records	784,939	1.1%
Ancillary Services	182,822	0.3%
Auxiliary Operations	-	0.0%
Community Services & Economic Dev	259,504	0.4%
General Institutional Support	7,062,225	9.9%
Instructional	21,882,037	30.6%
Instructional Administration	6,455,786	9.0%
Instructional Support Services	2,583,447	3.6%
Operation & Maintenance of Plant	3,698,712	5.2%
Other Student Services	13,931,684	19.5%
Physical Property & Related Acquisitions	267,000	0.4%
Planning, Policymaking & Coordination	610,861	0.9%
Student Counseling & Guidance	4,643,065	6.5%
Transfer, Student Aid, & Other Outgo	6,953,136	9.7%
Contingency	2,264,088	3.2%
Total	71,579,306	



2022-23 Adoption Budget Ventura College Expenditures by Activity

Ventura College General Fund - Unrestricted & Restricted

Activity	FY23 Budget	
Admissions & Records	1,312,091	1.3%
Ancillary Services	1,328,299	1.3%
Auxiliary Operations	-	0.0%
Community Services & Economic Dev	399,981	0.4%
General Institutional Support	13,337,075	13.3%
Instructional	39,490,796	39.4%
Instructional Administration	8,749,251	8.7%
Instructional Support Services	2,954,309	2.9%
Operation & Maintenance of Plant	9,353,907	9.3%
Other Student Services	9,447,328	9.4%
Physical Property & Related Acquisitions	-	0.0%
Planning, Policymaking & Coordination	591,575	0.6%
Student Counseling & Guidance	4,210,367	4.2%
Transfer, Student Aid, & Other Outgo	6,490,954	6.5%
Contingency	2,500,000	2.5%
Total	100,165,933	



FUND 419

FY2022-23 SIGNIFICANT PLANNED PROJECTS

Moorpark College

	Beg Balance	Expenses
Admin Building Renovation *	1,503,598	1,503,598
MC Wayfinding	855,529	805,529
Sand Volleyball Courts	1,230,125	1,230,125
Special Rep & Site Improvements Ph 2	3,009,466	1,009,466
Zoo Tiger Habitat	1,188,018	1,188,018
Old Access Building Replacement	1,679,729	-
Stadium Bathrooms	458,213	458,213
Softball Field Compliance	79,662	50,662
Campus Painting Projects	200,661	-
General Capital Improvements	1,202,367	-
	10,007,368	6,245,611

Moorpark:

FY22 Ending fund balance	\$ 17,705,832
FY23 Transfer	+ 50,000
<u>FY23 Budget</u>	<u>- 7,510,310</u>
FY23 Projected ending fund balance	\$ 10,245,522

Oxnard College

	Beg Balance	Expenses
OC Fire Warehouse	198,999	198,999
Art + Design Modular Classrooms	632,067	632,067
CDC Revitalization	386,550	386,550
Main Campus Furniture Replacement	473,566	473,566
Stadium Lights	1,000,000	1,000,000
Equipment Replacement	500,000	500,000
Technology Replacement	2,000,000	500,000
General Capital Improvements	3,898,651	-
	9,089,833	3,511,082

Oxnard:

FY22 ending fund balance	\$ 9,774,823
FY23 transfer	+ 1,307,000
<u>FY23 budget</u>	<u>- 3,833,172</u>
FY23 projected ending fund balance	\$ 7,248,651

* - State Funding is being provided for this project. This budget represents anticipated local expenditures.

FUND 419

FY2022-23 SIGNIFICANT PLANNED PROJECTS

Ventura College

	Beg Balance	Expenses
AEC Bleacher Replacement	-	750,000
Pirates Plaza	475,367	475,367
Maintenance Shop Remodel	128,922	-
Camarillo HVAC Repairs	91,666	25,000
General Capital Improvements	4,614,578	14,850
	5,310,533	1,265,217

Ventura:

FY22 ending fund balance	\$ 5,447,181
FY23 transfer	+ 1,210,843
<u>FY23 budget</u>	<u>- 1,343,437</u>
FY23 projected ending fund balance	\$ 5,314,587

DAC & Districtwide

DAC & Districtwide:

FY22 ending fund balance	\$ 508,568
FY23 transfer	+ 1
<u>FY23 budget</u>	<u>- 61,893</u>
FY23 projected ending fund balance	\$ 446,676

Multi-Year Projection (MYP) FY23 – FY26

Core Assumptions

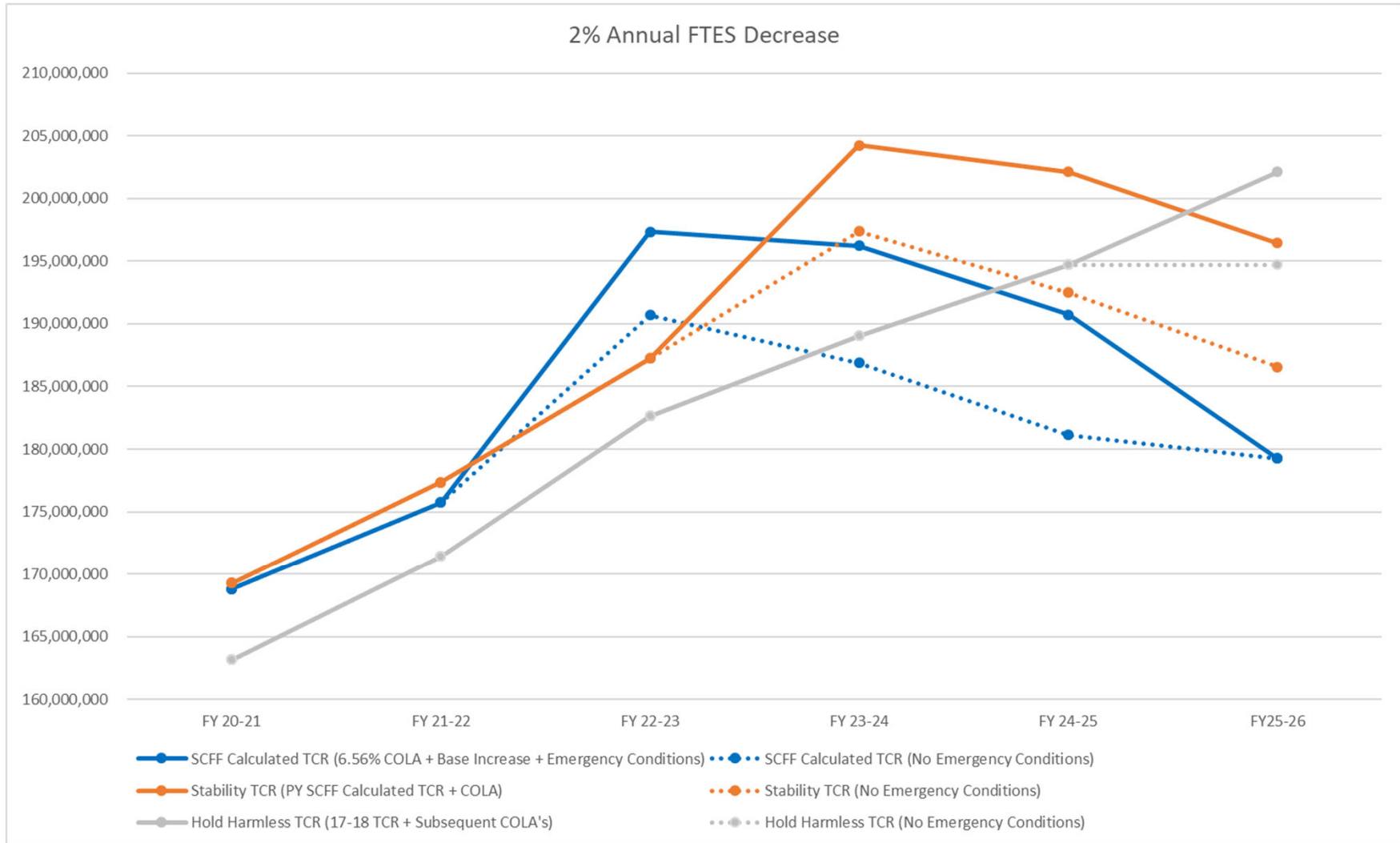
- Based on Enacted State Budget
- District Revenue Assumes that the Application to use the Emergency Conditions Allowance is Approved by the Chancellor's Office.
- COLA of 6.56% for FY22-23, 3.5% for FY23-24, 3.0% for FY24-25 and FY25-26. Estimates are from the LAO Fiscal Outlook from October 2021.
- Step/Column/Longevity
- Annual H&W benefits increase of 5%
- State's hold-harmless allocation extended through FY 2024-25. Funding Floor implemented for FY 2025-26
- STRS rate increases to 19.1% in FY 23 with no further increases.
- PERS rates are as follows:
 - FY 22-23 – 25.37%
 - FY 23-24 – 25.2%
 - FY 24-25 – 24.6%
 - FY 25-26 – 23.7%

Multi-Year Projection (MYP) FY23 – FY26

What's Not Included

- Any negotiated adjustments to salaries and benefits.
- Carryover Funds
- Changes in Operating Expenditures
 - Utilities
 - IT Maintenance Contracts
 - Etc.

Projected Total Computational Revenue



Note: In FY25-26 the Hold Harmless Transitions to the new Funding Floor.

Fund 111 MYP – 2% FTES Decline

1		2022-23 Projection	2023-24 Estimate	2024-25 Estimate	2025-26 Estimate
2	Assumptions				
3	General Apportionment	Calculated TCR 1% Deficit Factor	Stability - 1% Deficit Factor	Stability - 1% Deficit Factor	Funding Floor - 1% Deficit Factor
4	COLA	6.56%	3.50%	3.00%	3.00%
5	Revenue				
6	Total General Apportionment	195,366,432	202,204,000	200,103,000	200,103,000
7	FT Faculty Hiring	3,780,043	3,846,194	3,903,887	3,962,445
8	PT Faculty Equity Comp	553,143	562,823	571,265	579,834
9	Lottery Proceeds	3,504,628	3,504,628	3,504,628	3,504,628
10	Nonresident Tuition - International	870,235	870,235	870,235	870,235
11	Nonresident Tuition - Domestic	1,685,241	1,685,241	1,685,241	1,685,241
12	TOTAL REVENUE	205,759,722	212,673,121	210,638,256	210,705,383
13					
14	Expenditures				
15	Faculty Salaries	66,726,333	67,337,333	67,702,333	68,071,333
16	Management Salaries	9,951,721	10,050,721	10,150,721	10,251,721
17	Classified Salaries	34,226,013	34,616,013	35,011,013	35,412,013
18	Employee Benefits	54,520,387	55,712,387	56,746,387	57,726,387
19	Salary & Benefit Subtotal	165,424,454	167,716,454	169,610,454	171,461,454
20	Supplies & Materials	4,194,481	4,194,481	4,194,481	4,194,481
21	Operating Expenditures	19,718,656	19,718,656	19,718,656	19,718,656
22	Capital Outlay	204,889	204,889	204,889	204,889
23	Transfers	2,754,474	2,754,474	2,754,474	2,254,474
24	Contingency	17,330,371	17,330,371	17,330,371	17,330,371
25	Direct Expenditure Subtotal	44,202,872	44,202,872	44,202,872	43,702,872
26	TOTAL EXPENDITURES	209,627,326	211,919,326	213,813,326	215,164,326
27					
28	OPERATING SURPLUS/DEFICIT	(3,867,604)	753,795	(3,175,070)	(4,458,943)
29					
30	Fund Balance				
31	Beginning Fund Balance	35,607,436	31,739,832	32,493,627	29,318,557
32	Ending Fund Balance	31,739,832	32,493,627	29,318,557	24,859,614
33					
34	Reserves				
35	Board Designated:				
36	State Minimum 5%	10,791,931	11,180,966	11,275,666	11,343,216
37	Revenue Shortfall Contingency	5,000,000	5,000,000	5,000,000	5,000,000
38	State Teachers' Retirement System (STRS)	1,000,000	1,000,000	1,000,000	1,000,000
39	PACE/ESL Expansion	1,000,000	500,000	-	-
40	Unallocated	13,947,901	14,812,661	12,042,891	7,516,398
41	TOTAL RESERVES	31,739,832	32,493,627	29,318,557	24,859,614

Planning Considerations

- Mental Health
- 50% Online
- Minimum Reserve based on 2 Months of Budgeted Expenses
- Drought Response
- Police Services Deficit
- Ongoing College Planning
- Future Enrollment / Revenue
- Future Expenditure Management
- Student Housing
- Other

Planning Considerations

Focus on Strategic Innovation

- Student Access, Social Justice and Outcomes Attainment
- Diversity, Equity and Inclusion
- Guided Pathways
- Dual Enrollment
- Open Educational Resources
- Promise programs
- Strong Workforce
- Sustainability
- Workforce and Economic Development
- Grants
- International Student Programs

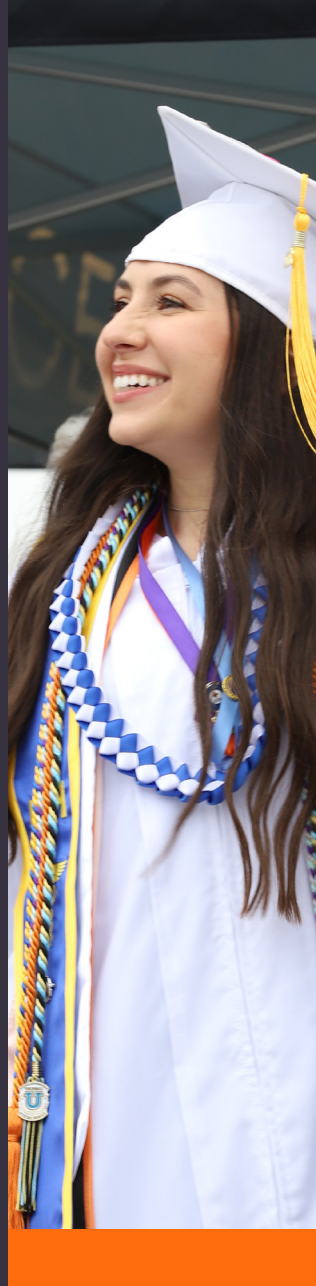
CCC MULTI-COLLEGE DISTRICTS
COMPARATIVE DISTRICT RESERVE ANALYSIS

District	*UGF Reserve %	District	**Total Reserve %
District 3	58.11%	District 1	309.6%
District 7	52.11%	District 2	194.1%
District 5	45.76%	District 3	139.5%
VCCCD	43.70%	District 4	130.6%
District 4	38.97%	District 5	110.4%
District 11	36.73%	District 6	109.2%
District 1	36.16%	District 7	108.8%
District 2	31.47%	District 8	101.5%
District 16	24.05%	District 9	101.2%
District 14	23.35%	District 10	95.6%
District 6	22.75%	District 11	87.2%
District 18	20.99%	VCCCD	79.0%
District 15	20.79%	District 13	72.8%
District 9	20.75%	District 14	65.8%
District 10	20.19%	District 15	63.3%
District 13	19.80%	District 16	46.9%
District 20	17.78%	District 17	44.1%
District 21	17.51%	District 18	33.2%
District 19	12.70%	District 19	27.9%
District 17	11.39%	District 20	24.7%
District 8	10.57%	District 21	22.1%
District 22	6.23%	District 22	20.2%

All data was derived from review of district 311 reports for Fiscal Year 2019-20 and each district's most recent Audited Financial Statements.

*Fiscal information obtained from 311 Reports.

**Total Reserves includes fiscal data from 311 reports and additional Unrestricted General Funds, Non-Bond Related Capital Projects Funds, Self-Insurance Funds, Other Special Reserves, & Irrevocable Trusts for OPEB and Pension Obligations.



VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

ADOPTION BUDGET



SEPTEMBER 13, 2022
2022-23

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

2022-2023 ADOPTION BUDGET



**MOORPARK COLLEGE
OXNARD COLLEGE
VENTURA COLLEGE
DISTRICT ADMINISTRATIVE CENTER**

**SEPTEMBER 13, 2022
VENTURA COUNTY COMMUNITY COLLEGE DISTRICT**

BOARD OF TRUSTEES

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TRUSTEE AREA 5*

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*DR. DAVID EL FATTAL, VICE CHANCELLOR,
BUSINESS AND ADMINISTRATIVE SERVICES*

*MS. LAURA BARROSO, VICE CHANCELLOR,
HUMAN RESOURCES*

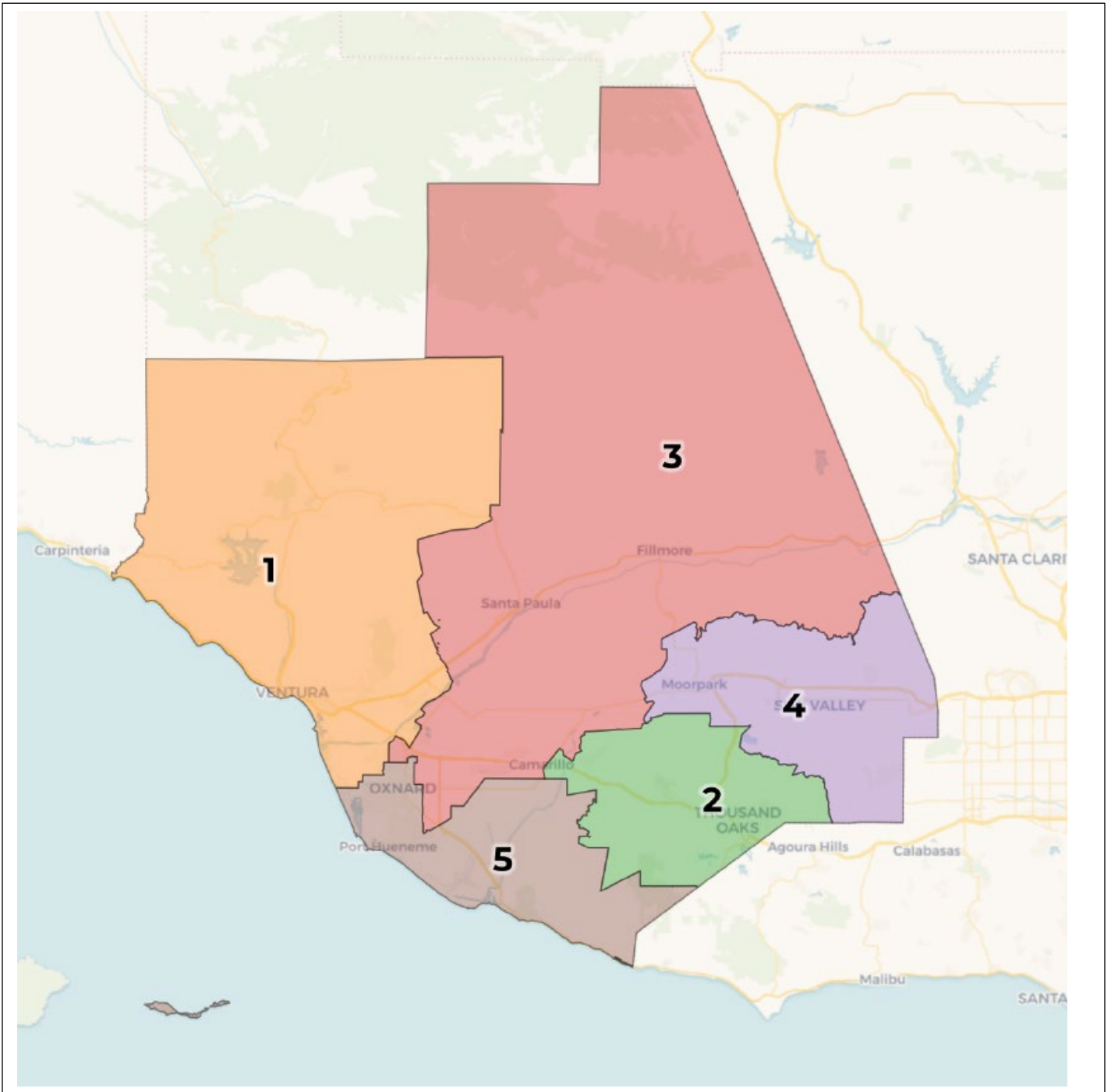
*DR. CYNTHIA HERRERA, VICE CHANCELLOR,
INSTITUTIONAL EFFECTIVENESS*

DR. JULIUS SOKENU, PRESIDENT, MOORPARK COLLEGE

DR. OSCAR COBIAN, ACTING PRESIDENT, OXNARD COLLEGE

DR. KIMBERLY HOFFMANS, PRESIDENT, VENTURA COLLEGE

**Ventura County Community College District
Trustee Area Map
Board Approved February 15, 2022**



Map is not to scale.

Area 1 - Mr. Josh Chancer:

Ventura, Saticoy, Montalvo, Portions of El Rio, Ojai Valley, City of Ojai, Riverpark, Northwest Oxnard, Meiners Oaks, Wheeler Springs, Oakview and North Coast

Area 2 - Ms. Dianne B. McKay:

Thousand Oaks, Newbury Park, Westlake Village (Ventura County portion), Oak Park, Lake Sherwood, Hidden Valley, Santa Rosa Valley and Portions of Camarillo

Area 3 - Mr. Stan Mantooth:

Portions of Camarillo, Port Hueneme, Santa Paula, Fillmore, Nyeland Acres, Oxnard College, Piru, Somis, Del Norte Area, Las Posas Valley and Portions of Oxnard

Area 4 - Mr. Bernardo M. Perez:

Moorpark, Simi Valley, Santa Susana Knolls, Box Canyon, Bell Canyon, Chatsworth Peak, Home Acres, Sinaloa Lake and Tierra Rejada Valley

Area 5 - Ms. Gabriela Torres:

CSU Channel Islands, Colonia, Mandalay Bay, Silver Strand, Hollywood Beach and Hollywood by the Sea, Channel Islands Harbor, Port Hueneme, Oxnard Plain, Naval Base V.C. Port Hueneme and Portions of El Rio



District Vision, Mission & Values

District Vision Statement

The Ventura County Community College District will become the leader in the development of high quality, innovative educational programs and services. Keeping in mind that students come first, we will model best practice in instructional and service delivery, student access, community involvement, and accountability.

District Mission Statement

Ventura County Community College District provides students, in its diverse community, with access to comprehensive quality educational opportunities that support student learning and student success.

District Values Statement

- We base our actions on what will best serve students and the community.
- We maintain high standards in our constant pursuit of excellence.
- We recognize and celebrate creativity, innovation, and entrepreneurship.
- We demonstrate integrity and honesty in action and word.
- We communicate openly and respectfully to students, colleagues and members of the public.
- We hire and retain personnel who reflect the diversity of the communities we serve.
- We promote inclusiveness, and openness to differing viewpoints.
- We use data, research and open discussion to drive our plans and decisions.
- We demonstrate responsible stewardship for our human, financial, physical and environmental resources.
- We seek and maintain long-term partnerships with the communities we serve.

Ventura County Community College District

Adopted Board of Trustees/District 2021 – 2027 Strategic Goals

1. Instill a culture that values diversity, students, our communities, collaboration, and the success of each employee.
2. Increase equitable access and success for all students.
3. Support the closing of academic achievement and support services equity gaps across all racial, ethnic, socioeconomic, and gender groups.
4. Actively support equitable workforce and economic development in Ventura County through partnerships and relevant programs and pathways leading from education to careers.



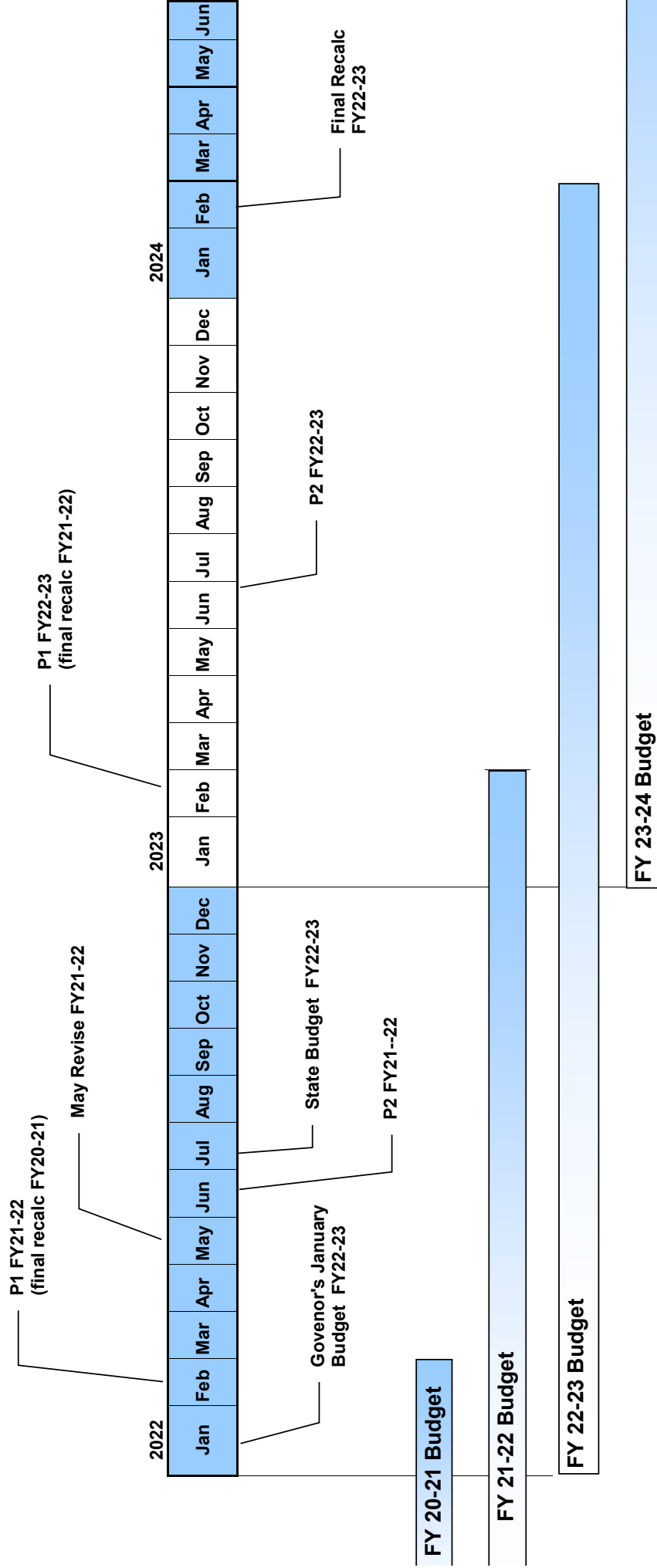
VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET
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VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET

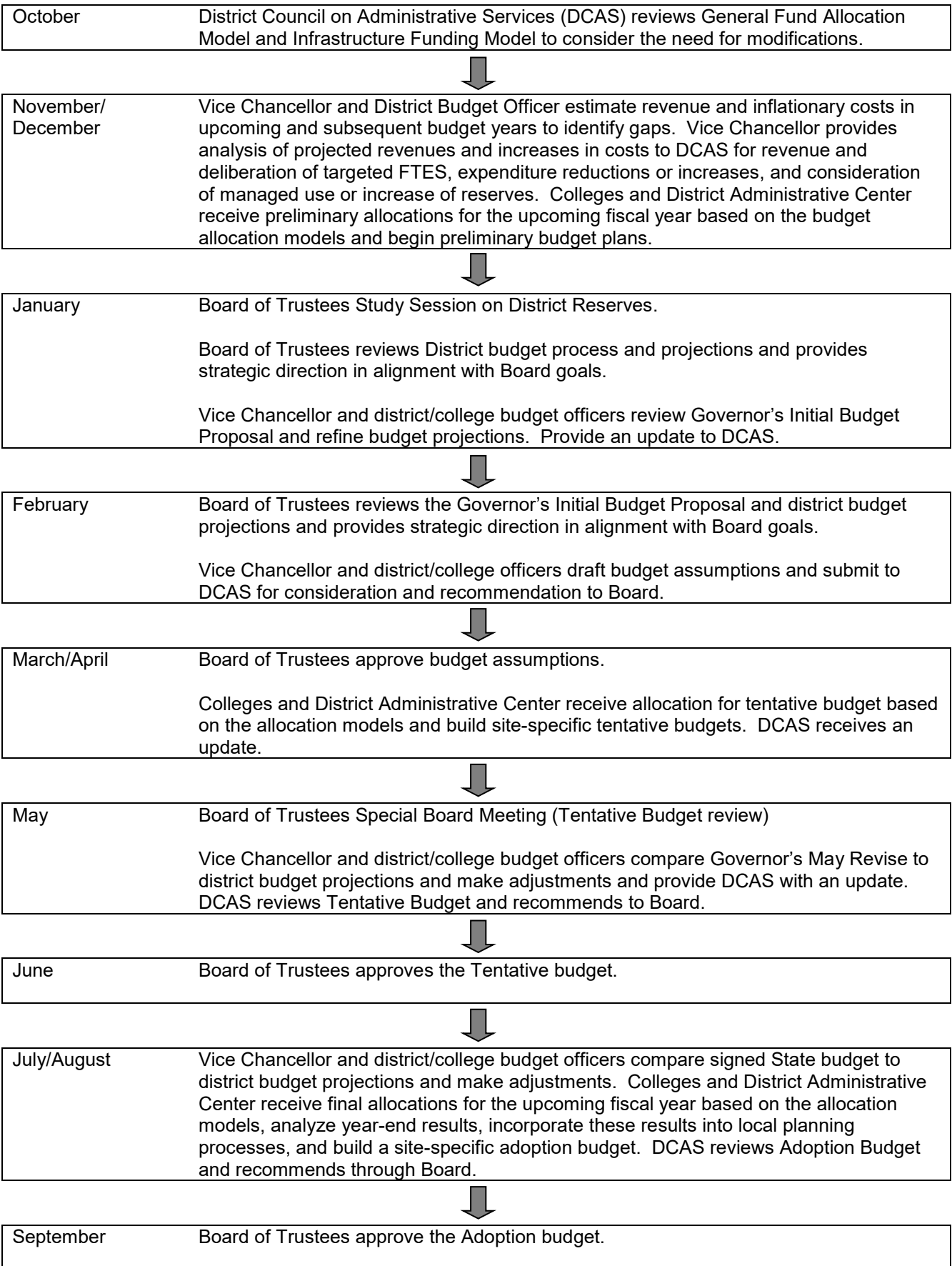
TIMELINE AND PROCESS

Ventura County Community College District State Budget Process Timeline



- Governor's January Proposal - includes estimates of state revenues
- Governor's May Revise - revised estimates of state revenues
- Final State Budget - final state revenue
- P1 - estimates of statewide budget shortfalls in property tax and enrollment fees; deficit factor to growth funding; may allocate special funding
- P2 - revised estimates of statewide budget shortfalls in property tax and enrollment fees; deficit factor to growth funding; may allocate special funding
- Final Recalc - Final calculation of state revenue- includes any final deficit, distribution of unclaimed dollars that are not returned by Budget Act/Law

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
TIMELINE AND PROCESS FOR BUDGET DEVELOPMENT – BUDGET YEAR 2023**



VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET

ALLOCATION MODEL

Adopted by Board of Trustees March 8, 2022
and amended May 11, 2022

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
DISTRICTWIDE RESOURCE BUDGET ALLOCATION MODEL
GENERAL FUND – UNRESTRICTED BUDGET

Fiscal Year 2022-2023

I. Introduction

The Districtwide Resource Budget Allocation Model (Allocation Model) represents the methodology for distribution of Unrestricted General Fund revenues to the District's various operating units. The Allocation Model is complex enough to reflect the needs of a multi-college district and the unique characteristics of the colleges, yet simple enough to be readily understood, easily maintained, and transparent. The Model considers how the District is funded by the State and contains factors to help ensure accountability, predictability, and equity. Further, the elements of the Allocation Model are based on both resources and expenditures.

The Allocation Model addresses the distribution of resources and is not prescriptive in how funds are to be spent at the various locations (colleges and district office). The District acknowledges differences between its colleges and recognizes the need to direct resources based on plans and objectives to meet the needs of each college's diverse populations and constituencies. The colleges have separate and specific budget development processes that are unique to each college and are reflective of institutional culture and priorities. It is at this level that the budget must be aligned with each college's strategic plans and address accreditation requirements.

Annually, the Allocation Model is reviewed by the District Council of Administrative Services (DCAS) and Cabinet. As necessary, and when appropriate, modifications and/or revisions to the Allocation Model are recommended to the Board for consideration for the maintenance of the model's equity and integrity.

The California Community Colleges Chancellor's Office implemented the Student Centered Funding Formula (SCFF) beginning with the 2018-19 fiscal year. Shortly after the implementation, the District began considering whether and how to modify the existing Budget Allocation Model to reflect the components contained in the SCFF. Over the last approximately three years, DCAS has spent substantial time discussing and studying various allocation model scenarios and the resulting impacts to the District and its colleges, while concurrently evaluating the existing model. Further, DCAS members have spent significant time discussing and advocating for equality and equity in the proposed Model. In culmination of comprehensive analysis and discussions, DCAS recommended, and the board approved, that the model be updated to more closely align the District's

allocation model with the SCFF beginning with the 2021-22 budget. The key components of the allocation model are described below.

II. Model

The Districtwide Resource Budget Allocation Model utilizes formulas and variables that have been meaningfully studied, readily defined, easily measured, and consistently reported. The following describes the elements of the Allocation Model:

A. Revenue

The Allocation Model is designed for the distribution of all General Fund unrestricted revenue, unless identified to be distributed in a different fashion (such as to fund structural deficits). At this time, only state apportionment, unrestricted lottery, a portion of non-resident tuition, full time faculty hiring funds, and items related to part-time comp and benefits are included in the Allocation Model. Revenue will be projected at the District's calculated stability funding level for the budgeted year, less a deficit factor. Stability funding is calculated as the District's SCFF Calculated TCR from the previous fiscal year plus the COLA for the budgeted fiscal year. Restricted revenue sources of funding are allocated by the state directly to a specific college or by a district agreed-upon distribution method.

B. Districtwide Support

Resources are allocated to a set of services and expenditure elements which are recognized as best administered in a centralized fashion.

1. Districtwide Services (DWS)

The Allocation Model provides a pool of resources, referred to as Districtwide Services (DWS), to support expenditures required to meet general districtwide obligations which support the district as a whole and cannot be conveniently or economically assigned to the other operating locations through a cost center. These expenditures include property and liability insurance, legal expenses, governing board expenses, financial and compliance audits, central technology hardware, software and management services, and other activities. These common costs benefit all operating units, but are not the direct result of any individual unit. Components and specific line item budgets will be considered each year by DCAS for inclusion in DWS or movement to another budget location. *There are no proposed changes to this portion of the model.*

2. Utilities

The district accounts for utilities in a central location, so as to mitigate the significant differences in utilization due to building size, construction, age, and climatic conditions affected by college locations. Expenditures represent the districtwide costs for electricity, water, gas, and land line telephone. The budget for utilities is based on historical and projected

rates and usage, and presented to DCAS for review and concurrence. *There are no proposed changes to this portion of the model.*

3. District Administrative Center (DAC)

The District recognizes that it is fiscally prudent to provide certain services centrally through the operation of a district office (District Administrative Center – DAC). These services primarily represent those functions that can be most effectively and efficiently administered in a centralized fashion. Typical of such functions are the Chancellor’s office, human resources, information technology oversight, payroll, purchasing, accounts payable, and so forth. Currently, the DAC receives 7.1% of projected revenue. Each year, after review, if it is determined that specific budget items are to be reassigned between DWS and DAC or the colleges and DAC, the percentage of revenue will change accordingly, maintaining the same effective rate. Beginning with the 2022-23 fiscal year, the percentage allocated to the DAC will be 7.3%, an increase from the previous rate of 7.1%.

The previous three categories (Districtwide Services, Utilities, and DAC) reduce the revenue available for distribution to the colleges. The remaining revenue available for distribution is allocated in the subsequent categories.

C. College Allocations

The Allocation Model is designed to provide fair and equitable allocations to the colleges by acknowledging areas of differences or unique characteristics between the colleges, as well as similarities. The differences, unique characteristics, and similarities considered include, but are not limited to, areas such as classroom capacity, program mix, full time equivalent students (FTES), and ratio of full time to part time faculty. These elements are considered in one or more of the components of the Allocation Model to ensure an equitable allocation process. The three separate mechanisms below address different equity issues which have been recognized by the colleges.

1. Class Schedule Delivery Allocation

This element of the Allocation Model addresses differences among the colleges related to instructional productivity which is dictated in part by facility limitations, program mix, student needs, full-time/part-time faculty ratios, internal organization, and faculty longevity. Using a productivity factor of 525 and actual FTES (resident, non-resident, credit, special admit credit, incarcerated credit, non-credit, and enhanced non-credit) produced by each college for the period of July 1 through June 30 of the prior year, a Full Time Equivalent Faculty (FTEF) number for the budget year is calculated. The college receives an allocation for the actual cost (salary and benefits) for the full time classroom faculty currently employed. This allocation is adjusted to reflect non-teaching assignments, such as those on approved sabbaticals and load bank leaves, department chair, American Federation of Teachers (AFT), and Academic Senate release

time, and planned additional full-time faculty for the budget year. The balance of the allocation is then funded at the average hourly part-time salary and benefit rates for teaching the equivalent of a full-time load. The total of full-time faculty salary and benefit costs and the hourly FTEF is the total Class Schedule Delivery Allocation for each college. *There are no proposed changes to this portion of the model.*

The Class Schedule Delivery Allocation totaled approximately 48.2% of the revenue available for distribution in the 2021-22 Adoption Budget. The remaining revenue available for distribution is aligned with the Student Centered Funding Formula (SCFF) and allocated in the following manner: Base Allocation 70%, Supplemental Allocation 20%, and Student Success Allocation 10%.

2. Base Allocation

This element of the Allocation Model addresses the differences among the colleges relative to respective enrollment size. Each college will receive a Basic allocation equal to the basic allocation provided as part of the Student Centered Funding Formula (SCFF). This allocation is based on each college's size based on total FTES. The remainder of the 70% Base Allocation will be allocated to each college based on their share of the District's total FTES for the previous fiscal year. For example, the allocation for the FY 22-23 budget will be based on the Annual 320 report for FY 21-22.

3. Supplemental Allocation

This element of the Allocation Model addresses the additional costs associated with serving disadvantaged students. Funding will be allocated based on each college's share of the District's total counts of Pell Grant recipients, AB540 Students, and Promise Grant recipients. For allocation purposes, counts will be based on the most recently finalized counts submitted to the Chancellor's office. For example, the allocation for the FY22-23 budget will be based on the counts from FY20-21.

4. Student Success Allocation

This element of the Allocation Model addresses the funding provided in the SCFF related to student success. Colleges will be provided funding based on their share of counts in the success metrics used in the SCFF. These counts will be weighted using the same weighting used by the SCFF. As in the SCFF, additional funding will be provided for success outcomes by Pell Grant recipients, and California Promise Grant Recipients. For allocation purposes, counts will be based on the most recently finalized counts submitted to the Chancellor's office. For example, the allocation for the FY22-23 budget will be based on the counts from FY20-21

D. Transition/Implementation Funding

Potential adjustments to the Allocation Model can result in a shift of resources between the colleges. The District recognizes the need to provide stability and may choose to phase-in the effects of these adjustments. The changes implemented as a part of the 2021-22 budget will be phased in over 5 years. The first year will provide each college with the same funding that would have been received under the previous model. The changes will then be transitioned over the next four years by calculating each college's allocation under the previous and new allocation models. In the second year (FY22-23), 25% of the difference will be implemented, in the third year (FY23-24) 50% of the difference will be implemented, and in the fourth year (FY24-25) 75% of the difference will be implemented. The model will be fully implemented in the 5th year (FY25-26).

E. Carry-over

The Allocation Model recognizes the incentive in allowing budget locations to maintain their unexpended funds for future needs. In addition to the allocation derived through the mechanism of the model, the colleges and district office are allowed to carry-over any unexpended funds as of June 30 into the new budget year, up to a maximum of 2% of their respective prior year's budget allocation. Any allowable carryover is then added to each college's total allocation to produce the college's revenue budget.

F. Major Initiatives

This element represents a "set aside" of available reserves to be solicited by any District location(s), through the appropriate shared governance process, for initiating new programs or activities that the location(s) may otherwise be unable to fund. Funding for this element would come from District Reserves and would not reduce the revenue allocated to each college through the allocation model.

III. **Background**

A. Fiscal Year 2003-04

Effective in fiscal year 2003-04, the District set aside the then-existing budget allocation model, which had been used to distribute district resources for the prior six years.

The model was primarily revenue-driven while providing for college base allocations and other fixed costs which did not necessarily equate directly to FTES generation. As such, the model relied both on revenue (FTES) and expenditure elements (dual characteristics) to serve as the mechanisms to produce the colleges and district

level budget allocations. The model was, however, primarily FTES driven, with no cap placed on the funding of growth at the colleges, although the district as a whole had a funding cap. As the colleges evolved over time, the shift of resources favored the college(s) growing most rapidly and disadvantaged the college(s) growing more slowly, and the movement happened in an uncontrolled fashion. As a result, the model had been adjusted several times during its six-year period, and was believed to no longer meet the needs of the district and its colleges.

In 2003-04 when the model was set aside, the District distributed resources using the fiscal year 2002-03 allocation as a base, increasing or decreasing it proportionately each subsequent year based on changes in additional available resources from that point forward. That process continued over the next four years. Although this method distributed funds, there was not an agreed-upon budget allocation model. Distribution of new resources did not consider how the colleges had evolved since 2003-04. Further, the allocation of funds did not reflect how funding from the state was received, the uniqueness of the colleges, nor the priorities of the District. In addition, the lack of an agreed-upon allocation model had been cited in the accreditation reports and would have been a major issue if not resolved.

B. Fiscal Year 2006-07

During fiscal year 2006-07 the District Council on Administrative Services (DCAS) and the Cabinet worked simultaneously toward identifying the features of a model that would reflect the unique characteristics of each college, while recognizing how the District is funded by the state, and be perceived as more equitable than the then existing arrangement.

In an attempt to develop a model that would be accepted as fair and equitable, areas of differences or unique characteristics between the colleges, as well as similarities, were identified. A model that considers and reflects these differences would be consistent with the objective of equitability.

The differences, unique characteristics, and similarities identified included, but were not limited to, areas such as:

- Facility constraints/classroom capacity on each campus
How many rooms hold 25, 35, 100, etc. students?
How will capacity change over the next few years?
- Program Mix - mix of general education and vocational programs
Does each college have the same proportion of vocational/career tech to general education classes?
Does the difference in program costs impact the college's decision on what programs to maintain or develop?

- Students' level of educational preparedness
Does each college have the same proportion of students who are prepared to take college-level classes?
Are needs for basic skills classes the same? (Some of the additional requirements/services of these students are to be met through special funding, such as categorical, not necessarily general fund – unrestricted dollars distributed through this model)
- Does each college have the same proportion of senior faculty (salary schedule placement)?
- How do full-time / part-time ratios of faculty compare?
- Are the contractual obligations, such as reassigned time and leaves, disproportionately distributed?
- What are the similarities/differences in core services?
- How does the size of each student body compare? (FTES)

It was imperative that each of these elements were considered in one or more of the components of the budget allocation model to ensure an equitable allocation process.

The Allocation Model was adopted for use in the 2007-08 fiscal year.

C. Fiscal Year 2018-19

Beginning in the 2018-19 fiscal year, the State implemented a new funding formula for California Community Colleges. The new Student Centered Funding Formula (SCFF) sought to align funding with the Vision for Success by adding supplemental funding for low income students, and rewarding Districts for student's success. Based on this new formula the District Council on Administrative Services (DCAS) began discussing how to align the Allocation Model with the SCFF. The issue was reviewed throughout the 2018-19, 2019-20, and 2020-21 fiscal years. The resulting model keeps the previous allocation model's allocations for District-wide services, Utilities, the District Office, and Class Schedule Delivery untouched. The remaining funds are then allocated to each college using the metrics from the SCFF.

IV. Updates

Since the adoption of the Districtwide Resource Budget Allocation Model for the 2007-08 fiscal year, and in accordance with the commitment to the Board to regularly review the model components to ensure a more sustainable model, the DCAS reviews the model annually.

In 2008-2009, DCAS recommended modifications to the Class Schedule Delivery Allocation and the FTES Allocation segments of the model. The Board of Trustees approved the recommended changes at its March 2009 Meeting.

In 2010-11, DCAS developed a plan to address the district's capital structural deficits and recommended that specific revenues (lottery, interest income and administration fee revenue) be removed over time from the general budget allocation model and allocated in a different method.

Through FY12, all general fund – unrestricted revenue was distributed through the model, including, but not limited to, state apportionment for FTES, local revenues such as lottery, non-resident tuition, interest income, and miscellaneous, unless agreed to be distributed through a separate allocation method. This aspect of the allocation model was changed with the adoption of the Infrastructure Funding Model, beginning in the 2012-13 fiscal year. At the end of the full transition of revenue to the Infrastructure Funding Model, only state apportionment, non-resident tuition, and items related to part-time comp and benefits were to remain in the Districtwide Resource Budget Allocation Model.

In 2014-2015 DCAS recommended the excess revenue related to FTES generation from international students be taken out of the Allocation Model and be placed in Fund 114. This incentivizes each campus to develop an international student program by allowing the excess revenue to be retained by the home campus. DCAS also recommended a productivity factor of 525 be used for each campus. This change caused a significant shift of \$500,000 from Ventura College to Moorpark College. To alleviate possible operational disruptions, the change in the productivity factor will be phased in over four years with all campuses being held harmless in the first year (FY 15-16). In the subsequent three years, Ventura College's allocation will be reduced by \$166,666 each year. Further, DCAS recommended the carryover percentage be changed from 1% to 2%. These changes were executed in the 2015-2016 adopted budget. The final reduction was made in the 2017-18 budget year.

In 2015-16, a review of the components of the Infrastructure Funding Model resulted in a change in the treatment of unrestricted lottery revenue. Beginning with the 2016-17 fiscal year, unrestricted lottery was removed from the Infrastructure Funding Model and included in the Districtwide Resource Budget Allocation Model for the distribution of General Fund unrestricted revenues. The percentage of revenues the District Administrative Center will receive will be adjusted accordingly to maintain the same effective rate prior to the change.

In 2015-16, the District did not fully achieve its FTES goal. However, State regulations provide the flexibility to shift qualifying class sections between fiscal years. The District utilized this option and shifted 685 FTES from 2016-17 to 2015-16. As a result of this transfer, the 2016-17 State reported FTES was 685 FTES less than the actual operational FTES. In years affected by the shift of FTES, revenue will be projected based on operational FTES or state reported FTES subject to the maximum of state funded base. For the 2017-18 budget, state apportionment was calculated assuming the 2017-18 base FTES was the same as the 2016-17 actual operational FTES, which excluded the impact of the shift of 685 FTES.

In the 2016-17 Adoption Budget, the districtwide support in the Budget Allocation Model provided funding for the District Administrative Center (DAC) at 6.98% of available revenue. Within this allocation, \$420,000 was budgeted for the annual lease payment for the Stanley Avenue office. In November 2016, the District closed escrow on a property in Camarillo at Daily Drive for the DAC relocation. With the exception of Vice Chancellor El Fattal, members of DCAS wanted a model where the budget savings that resulted from the elimination of a lease payment for the district office would flow to the colleges and DAC over time. It was agreed that the elimination of a lease payment for the district office would bring the DAC share to 6.7%. DCAS agreed to hold the DAC harmless for FY18 and agreed, with the exception of Vice Chancellor El Fattal, to recommend the phase-in of an adjustment over four years. DCAS continued its discussions on the topic. For the FY18 Budget, the percentage allocation to the DAC remained at 6.98%.

In 2017-18, the District once again utilized its option to shift qualifying FTES between fiscal years. 590 FTES were shifted from 2018-19 into 2017-18. As a result, State reported FTES in 2017-18 was 590 more than its operational FTES. This shift not only increased District state apportionment revenue in 2017-18, but it also increased the District's 'hold-harmless' apportionment amount within the SCFF for FY 2018-19 through FY 2021-22. The effect of the shift in 2017-18 was \$3 million which fell to the ending fund balance. In 2018-19, the shift also increased the District's state apportionment revenue by \$3 million and has flowed through the allocation model with the 2018-19 Adoption Budget. Regarding the DAC percentage allocation for FY19, a recommendation from DCAS was taken to the Board in March 2018 to reduce its share to 6.7%. The motion was not approved and the percentage allocation to the DAC remained at 6.98%. DCAS also recommended at that time to allow amounts in excess of the 2% allowed carryover be transferred to Fund 113 to help the colleges and the DAC with anticipated future expenditure increases. These amounts are one-time budget savings from FY18 that will be available in FY19 and reflected in the Adoption Budget.

In 2018-19, the revenue projections for the FY2019-20 Adoption Budget were based on the most up-to-date SCFF information available at the time. Due to the implementation of the SCFF, the first and second apportionment estimates from the State were greater than the Adoption Budget revenue for 2018-19. As a result, additional 2018-19 apportionment revenue was allocated in May 2019 and November 2019. Due to the timing of the allocation of these additional apportionment funds, cost centers were able

to carryover funds into FY 2020-21 not to exceed the amount of the late allocation that is separate from the 2% maximum.

In 2019-20, a majority of DCAS membership recommended that cost centers be permitted to transfer to Fund 113 any unspent one-time apportionment funds from 2018-19's SCFF implementation separate from the 2% maximum. This action will allow cost centers to phase in any new programs, enhancements, and innovations over time.

For the FY20 Budget, a position in Information Technology (IT) shifted from DWS to the DAC, thus, increasing the DAC percentage to 7.1%. Database Administrator services had been outsourced and budgeted in DWS. However, when these IT duties were insourced, the DAC Percentage increased for the amount of related salary and benefits of this position.

For the FY22 Budget, the Allocation Model was updated to align the District's revenue allocations with the Student Centered Funding Formula. The new model will be phased in over 5 years, with FY22 being a hold harmless year for each college.

For the FY23 Budget, DCAS conducted robust discussions spanning several meetings regarding a proposed increase of the percentage of revenue that is allocated to the DAC. The proposal was initiated by the Chancellor, with the increase to be utilized for new positions that would provide essential support services to the colleges while also effecting increased compliance and workload matters. After review by way of multiple discussions, DCAS recommended through a roll-call vote (8-yes; 4-no; 2-absentions) that the percentage allocated to the DAC will be 7.3%, an increase from the previous rate of 7.1%. The District also updated the methodology used for estimating the District's TCR from using the hold harmless provision of the SCFF to basing the estimate on stability funding less a deficit factor. The Major Initiatives provision in the allocation model was also modified; the provision was removed from the Districtwide Support section of the model and added as a standalone section later in the model. The Major Initiatives provision was also updated to clarify that any funding for a major initiative would come from district reserves.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET

INFRASTRUCTURE FUNDING MODEL

Adopted by Board of Trustees March 8, 2022

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

INFRASTRUCTURE FUNDING MODEL

Fiscal Year 2022-23

I. Introduction

The Infrastructure Funding Model (Infrastructure Model) represents the methodology for distribution of certain variable revenues such as interest income and miscellaneous revenue to address the infrastructure needs at the colleges. These needs include scheduled maintenance, furniture and equipment, library materials and databases, technology refresh, as well as other identifiable infrastructure needs. Although the Infrastructure Model may not fully address all identified funding needs, its intent is to provide each college a dedicated, ongoing (although variable) source of funds to mitigate operating concerns and maintain quality facilities and equipment in order to provide excellent instructional programs.

The funds allocated to the Infrastructure Model are budgeted and accounted for in a separate Infrastructure Fund (113) from the Unrestricted General Fund (111). The colleges determine the budgeting of these funds within the allocation categories in accordance with their specific budget development processes and priorities. These budgets are presented to the Board for approval as part of the overall budget development process.

Annually, the Infrastructure Model is reviewed by the District Council of Administrative Services (DCAS) and Cabinet. Modifications and/or revisions to the Infrastructure Model may be recommended for Board consideration as deemed appropriate for the maintenance of the model's equity and integrity.

II. Model

The following describes the elements of the Infrastructure Model:

A. Revenue Categories

These revenue categories are included as a result of their relative instability to other funding sources and in recognition that a number of districts across the state do not include these resources as a part of their Unrestricted General Fund budget allocation model, but instead allocate them for specific purposes. These revenues will be recorded in the Unrestricted General Fund (Fund 111) with the equivalent amount being transferred out at year end. The Infrastructure Model includes the following specific revenue categories:

- Enrollment fee local revenue
- Interest income

- Any unbudgeted Unrestricted General Fund revenue other than apportionment
- Any net savings between budget and actual expenses from the District Wide Services and Utilities allocations

B. Expenditure Categories

The Infrastructure Model includes specific expenditure categories that are necessary and fundamental to the maintenance of a quality educational institution. The expenditure categories are:

- Scheduled Maintenance and Capital Furniture (including classroom, faculty and administration)
- Library Materials and Databases
- Instructional and Non-instructional Equipment
- Technology Refresh and Replacement (hardware and software)
- Other - to be restricted to one-time and not on-going expenditures, such as new program/process start-up costs, staff innovation, and program specific accreditation (e.g., nursing, dental hygiene, child development)

Funds carried forward from all expenditure categories remain in those categories to be expended in future years.

C. Allocation Basis and Rates

Basis for Allocation of Resources to Identified Categories

<u>Category</u>	<u>Allocation Basis</u>
Scheduled Maintenance and Capital Furniture	Assignable Square Footage
Library Materials and Databases	Total Resident FTES
Instructional and Non-instructional Equipment	Total Resident FTES
Technology Refresh and Replacement	Number of Computers (desktops, laptops, and tablets used by employees or in a lab environment, including tutoring labs and carts in classrooms)
Other	Equal shares (1/3, 1/3, 1/3)

Funding Rate for Each Category

<u>Category</u>	<u>Funding Rate</u>
Scheduled Maintenance and Capital Furniture	\$3.20/square foot
Library Materials and Databases	\$11.90/FTES
Instructional and Non-instructional Equipment	\$35.69/FTES
Technology Refresh and Replacement	\$300.00/computer
Other	\$150,000/college

During years when the total dollar allocation to the Infrastructure Fund is insufficient to fully fund the Infrastructure Model, based on the then approved funding rates, the funding rates for all categories will be adjusted downward by a coefficient equal to the total of the funds available divided by the calculated full funding amount. For example, if the calculated full funding amount, based upon funding rates and allocation bases is \$4 million and the available funds based upon the allocation parameter is only \$3 million, then the funding rate for all categories will be computed at 75% (3 million/4 million) of their then approved rate.

The funding rates are determined based on recent experience/estimate of need, previous funding levels used by state, etc. As part of DCAS's annual review of the Infrastructure Model, the allocation bases and funding rates are assessed for appropriateness.

D. Carry-over

The Infrastructure Model recognizes that while infrastructure needs are ongoing, the frequency and amount of expenditures fluctuates. Therefore, colleges are allowed to carry over all unspent balances in these accounts from year to year in order to meet the fluctuating needs.

III. Background

The Infrastructure Model became effective with the adoption of the 2012-2013 fiscal year budget. Prior to that time, the District distributed nearly all its unrestricted general fund resources through a single funding allocation model. Those resources included state apportionment (enrollment fees, property taxes and state appropriation), non-resident tuition and fees, lottery revenue, interest income, and miscellaneous other fees and revenues. Noticeably, neither the State allocation model nor the then current district budget allocation model considered funding based on, or for, college infrastructure (e.g. size of the campus (number of buildings), age of the buildings, number and age of equipment, etc.).

For several years prior to the implementation of the Infrastructure Model, the State had reduced or eliminated funding for Instructional Equipment/Library Materials (IELM), Telecommunications and Technology Infrastructure Program (TTIP), and scheduled

maintenance. Faced with its own funding constraints, the District had eliminated the majority of Unrestricted General Fund (Fund 111) support for library books and materials, instructional materials and equipment (IELM), scheduled maintenance, and technology equipment refresh and replacement and relied primarily on restricted (categorical) funding provided by the State for those purposes as well as college carryover of general funds unspent from the prior year. The District's past practice of including variable, and sometimes volatile, funds in its Unrestricted General Fund Budget Allocation Model had further destabilized funding. Additionally, in 2010, the colleges received Accreditation Recommendations from the ACCJC for giving insufficient attention to the "total cost of ownership" in their operating budgets as it related to their facilities and infrastructure.

Over approximately a two-year period, the District Council of Administrative Services (DCAS) diligently studied and discussed the matter extensively. The Infrastructure Model was developed in an effort to provide ongoing funding for each college's infrastructure needs, take direct corrective action to remedy the Accreditation Recommendations from the ACCJC on "total cost of ownership", and further stabilize the District's Unrestricted General Fund Budget Allocation Model, used primarily for instruction, some student services, and general operations. Great care was exercised in developing the Infrastructure Model to ensure the colleges' General Fund operating budgets would be buffered from any long-term impact and that the instructional and student service needs of the District would be preserved and adequately funded to meet the needs of the students.

To minimize the impact of reallocating resources from the Unrestricted General Fund Budget Allocation Model on the colleges' budgets, the implementation of the Infrastructure Model was phased in over several years. The transition process reallocated the funding as follows:

- Year 1 (FY2012-13)
 - Any net increase in General Fund Unrestricted lottery, interest, or enrollment fee local share revenue above budgeted for FY12
 - Any unbudgeted Unrestricted General Fund revenue (with the exception of growth and COLA) received in FY12, such as mandated cost reimbursement for collective bargaining
 - Any net savings between budget and actual expenses from District Wide Services and Utilities for FY12
- Year 2 (FY2013-14)
 - Those items included in Year 1 (2012-13) reallocation, and
 - Enrollment fee local revenue
 - Interest income over two years (50%)
- Year 3 (FY2014-15)
 - Those items included in Year 2 (2013-14) reallocation, and
 - Reallocate remaining 50% of interest income
 - Lottery income over five years (20%)

- If growth funding is received, reallocate an additional 25% of lottery income balance
- Years 4-and beyond
 - Those items included in the prior year, and
 - Reallocate an additional 20% of lottery income each year until fully allocated
 - If growth funding is received, reallocate an additional 25% of lottery income balance

Additionally, only in the first two years of implementation, the colleges were not required to spend their allocation in accordance with the specific categories which generated the allocations, but were restricted to use these funds for only expenses associated with allocation categories in total. For example, in only the first two years, a college may have elected to fully expend its entire annual allocation for scheduled maintenance even though the allocation was derived from all infrastructure funding categories.

IV. Updates

In 2015-16, a review of the components of the Infrastructure Funding Model resulted in a change in the treatment of unrestricted lottery revenue. Beginning with the 2016-17 fiscal year, unrestricted lottery was removed from the Infrastructure Funding Model and included in the Districtwide Resource Budget Allocation Model for the distribution of General Fund unrestricted revenues.

In 2016-17, DCAS discussed how to incorporate the DAC within the Infrastructure Model now that the district had closed escrow on a property in Camarillo at Daily Drive for the DAC relocation. When these discussions occurred, it was too early to have accurate figures for the District expenses that would occur as a result of the DAC relocation alongside the extra revenue that would be produced from existing tenant leases. DCAS continues to review the model on an annual basis. No changes were recommended for the fiscal years 2017-18, 2018-19, 2019-20, 2020-21, and 2021-22.

In 2021-22 the funding rates were reviewed and updated to better reflect the current cost of each funding category.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET

BUDGET ASSUMPTIONS

Adopted by Board of Trustees March 8, 2022

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
BUDGET CRITERIA (GUIDING PRINCIPLES) AND ASSUMPTIONS
FISCAL YEAR 2022-23 (FY23)

The District will develop a budget that allocates resources to achieve districtwide strategic goals and objectives. The Budget Criteria and Assumptions serve as a guide in developing the annual budget by setting forth the guiding principles by which the budget will be built and by providing assumptions which are the basis for the financial projections of revenue and expenditures. The budget is developed through a collaborative district-wide process that involves the Board of Trustees, the Chancellor and his Cabinet, the District Council on Administrative Services (DCAS), and the Chancellor's Consultation Council. The budget is further developed locally through collaboration at each college.

Guiding Principles

To help ensure that limited available resources are optimized, a budget will be developed that:

- Allocates resources to support goals and objectives established by the Board
- Provide resources to retain and attract highly qualified and effective employees
- Provides resources for continued improvement of student success and learning outcomes
- Provides resources and support for high quality, innovative instructional programs and services to students
- Balances enrollment goals and student access
- Increases and/or maintains sufficient levels of institutional effectiveness while becoming more efficient and cost effective
- Works to maintain technological currency and efficiency by updating and replacing equipment
- Provides resources to address the total cost of ownership and to maintain building and grounds
- Manages reserves and liabilities prudently and responsibly

Assumptions

Budget Assumptions are the basis for the financial projections of revenue and expenditures contained within the budget allocation process. While these Assumptions are based on the most current information available, it is recognized that ever-changing circumstances can alter the economic foundation upon which the Assumptions have been built.

The initial Budget Assumptions presented at this time are preliminary in nature and will be revised whenever significant and reliable information becomes available during the State budget development process. Events such as the “May Revise” of the Governor’s Budget, state mid- and year-end adjustments (P2 apportionment) in June, and legislative actions to approve a State budget may impact these Assumptions and the development of the Ventura County Community College District’s budget.

The Tentative Budget and the Adoption Budget will be based on the assumptions described in this document as modified periodically throughout the budget development process.

Funding Formula

The Governor’s January budget proposal continues the Student Centered Funding Formula (SCFF). The actual funding rates for the Base Allocation, Supplemental Allocation, and Student Success Allocation will be based on the 2021-22 rates with an applied COLA. The Administration notes that it supports the recommendations from the SCFF Oversight Committee to include a metric reflecting first-generation college students within the formula when a reliable data source is available.

The funding formula has a Stability Funding provision to provide a district whose calculated revenue has declined with at least the District’s calculated funding under the SCFF from the previous year plus the current year COLA.

When the SCFF was implemented, a provision guaranteeing districts would receive at least their 2017-18 revenue plus any subsequent COLAs was included. This hold harmless provision is currently set to expire after fiscal year 2024-25. The Governor’s Budget proposes to extend the hold harmless revenue protections in the SCFF in a modified form. Under the proposal, a district’s 2024-25 funding would represent its new “floor,” below which it could not drop. Funding rates would continue to increase to reflect the statutory COLA if provided in the budget act language, but this revised hold harmless provision would no longer automatically include adjustments to reflect cumulative COLAs over time, as is the case with the current provision in effect through 2024-25.

Revenue

Governor Newsom’s budget proposal is based on a General Fund surplus of \$45.7 billion. The Governor’s proposed budget assumes continued economic growth in California. Governor Newsom continues to rely heavily on one time funding in order to ensure long term stability of the state budget. The Governor has also made clear that the current budget proposal is based on the best available estimates, however, it is possible there could be significant changes to the state budget between the January proposal and the May Revise.

For 2022-23, the Governor's State Budget proposed a Proposition 98 guarantee of \$102 billion, an increase of \$8.3 billion year over year. This represents additional funding for the California Community College system of \$1.8 billion, \$841.5 million of which is in ongoing funding. The estimated statutory COLA in 2022-23 is 5.33%. Unrestricted revenues will be budgeted based on the District's calculated stability funding less a deficit factor of 1%.

Educational Services

The Governor's State Budget proposals for other community college programs include an ongoing increase of \$460.7 million to fund the 5.33% COLA; \$200 million to augment part-time faculty health insurance; \$100 million to augment student success completion grants; \$25 million to modernize technology and protect sensitive data; \$24.9 million to fund 0.5% enrollment growth, \$10 million to increase support for financial aid administration; \$10 million to increase support for the NextUp program; \$10 million to implement Equal Employment Opportunity best practices; and \$51.3 million to fund the 5.33% COLA for certain categorical programs¹. The State Budget Proposal also includes one-time funding of \$387.6 million to address deferred maintenance; \$150 million to support retention and enrollment strategies; \$130 million to support health-care focused vocational pathways in Adult Ed; \$105 million to implement common course numbering system wide; \$75 million to modernize CCC technology and protect sensitive data; \$65 million to implement transfer reforms of AB 928; \$25 million to implement program pathways mapping technology; \$20 million to provide emergency financial assistance grants to AB 540 students; \$20 million to implement pathways grant program for high-skilled careers; \$5 million to support teacher credentialing partnership program; and \$0.2 million to study Umoja Program best practices.

The Governor's January proposal did not include any funding augmentations for other categorical programs not referenced above. Thus, the current categorical program budgets will be developed assuming the State's 95% funding guarantee, which is consistent with prior year budget assumptions.

Enrollment Management

The Governor's January proposal gives a 0.5% growth factor to the system. The District does not anticipate any growth FTES. The Tentative Budget will be developed assuming that FTES will remain flat in FY23 as compared to FY22 operational FTES. The 70% Base Allocation portion of the SCFF is calculated on a three-year rolling average of District FTES. The Supplemental allocation of the SCFF is based on student demographics from the previous fiscal year, and the Student Success Allocation is based on a rolling three-year average of student outcomes.

Salary and Benefits

¹ Applies to Adult Ed, CalWORKS, Campus Childcare, DSPS, EOPS, Apprenticeships, and Mandated Costs Block Grant programs.

The cost of personnel makes up a significant portion of the District's budget and continues to increase for salary column/step movement and benefits. Care will be given to review and eliminate vacant positions and redundancies, and create consolidations where possible and necessary to reduce costs and increase efficiencies while recognizing the need for additional support of enrollment growth and student success efforts. For the Tentative Budget, salaries costs will include step and column increases, as well as increases in contributions for pension costs.

The District is currently in the early stages of negotiating with its collective bargaining units, with the respective proposals having recently been "sunshined". Any impact of collective bargaining agreements will be budgeted when known.

In September 2020 the District transitioned from its legacy health care plan to CalPERS provided health benefits. Based on an analysis of the historical rate increases for the plans offered by CalPERS coupled with the increased costs related to the elimination of the PERS Choice plan by CalPERS, the District is budgeting a 9.6% increase to health and welfare costs.

Beginning in 2022-23, the District will no longer allocate the costs of retiree health care benefits to current active positions through monthly payroll. The costs associated with retiree health benefits will be allocated to each campus and the DAC based on their percentage of previous year's payroll. This is a change in accounting methodology only and does not change the actual expenditures for said benefits. The total cost of retiree health benefits for the district is estimated to be \$9.3 million, with \$8 million being allocated to district locations, and the remainder being funded from the available fund balance in Fund 693.

At the State level, the 2020 Budget Act redirected funds previously designated for a long-term buy down of pension liabilities, and instead used them to reduce local school employer pension contributions in 2020-21 and 2021-22. The 2022-23 Governor's Budget does not propose further buy downs of employer contribution rates. Employer contribution rates for the State Teachers' Retirement System (STRS) will increase from 16.92% in 2021-22 to 19.10% in 2022-23. For the Public Employee Retirement System (PERS) rates are expected to rise from 22.91% to 26.1%. The impacts of this increase will be included in the salary budgets for FY23.

Proprietary (Enterprise) and Auxiliary Funds Food Service and Child Care Center

The enterprise/auxiliary funds account for business operations that are to be managed similarly to private enterprises. These activities will be budgeted assuming they are self-supporting.

Police Services

Police Services has been primarily funded using revenues from the parking program. The revenue from this program has been steadily declining for a number of years, with the pandemic causing these revenues to decrease even further. At this time, the District estimates 2022-23 revenues from the parking program to be approximately 50% of pre-pandemic levels, which is a decrease of \$940,000 annually. This decline, coupled with increasing costs for employee salaries and benefits, will require additional unrestricted funding through Districtwide Services of approximately \$1.1 million.

Infrastructure Funding

The Infrastructure Funding Model represents the methodology for distribution of certain variable revenues such as interest income and miscellaneous revenue to address the infrastructure needs at the colleges. The colleges determine the budgeting of these funds within the allocation categories in accordance with their specific budget development processes and priorities.

Reserves

The District has designated its ending balance into five categories: State Required Minimum Reserve, Revenue Shortfall Contingency Reserve, Budget Carryover, Designated Reserves and Unallocated Ending Balance.

State Required Minimum Reserve

In accordance with the State Chancellor's Office Accounting Advisory FS 05-05: Monitoring and Assessment of Fiscal Condition, the State Chancellor's Office requires a minimum prudent unrestricted general fund balance of 5%. To ensure the District does not drop below this minimum requirement, the Board authorizes the segregation of this amount in a reserve designated for that purpose.

The Revenue Shortfall Contingency Reserve

This reserve is designated to cover any mid-year reductions (including, but not limited to, statewide property tax shortfall, enrollment fee shortfall, general statewide deficit, mid-year "triggers", etc.), thus mitigating the need for mid-year reduction in operating budgets. This reserve was exhausted in FY12 due to trigger cuts, enrollment fee, property tax shortfalls, etc. The District faced these same potential mid-year revenue reductions in FY13 at which time the Board authorized \$6 million to be designated as a contingency for revenue shortfalls. The Tentative Budget will continue to include the Board-authorized \$5 million designated Revenue Shortfall Contingency for FY23.

Budget Carryover

The Budget Allocation Model allows colleges and the District Administrative Center to carryover 2% of their prior year Unrestricted General Fund Budget.

Designated Reserve

Recognizing the extensive infrastructure and one-time expenditure needs that cannot be met through existing budgets, the Board has approved designating a portion of the Unallocated Ending Balance to address these needs. For FY23, designated reserves include \$1 million designated for State Teachers Retirement System (STRS) and \$1 million for funds designated for Oxnard College to add additional sections to be allocated in \$500,000 increments during FY24 and FY25.

Unallocated Ending Balance

Unallocated ending balance is the remaining balance that has not been designated for the other four reserves or uses. This balance is maintained in large part to augment cash to handle the significant cash flow requirements of the District. The Unallocated balance can be expended as approved by the Board.

Compliance

The District Budget will be developed in accordance with BP and AP 6200. Budgeted expenditures will reflect compliance with all existing collective bargaining agreements, external requirements, laws, including the Education Code, Title 5 regulations, Full Time Faculty Obligation Numbers, FTES targets, the 50% law, and financial accounting standards (such as GASB, including post-retirement health benefit costs), etc.

Allocation

The allocation of resources will be in accordance with the Budget Allocation Model. The Budget Allocation Model was updated in FY22 to better align the District Allocation Model with the Student Centered Funding Formula. This impact of the changes to the allocation model will be phased in over five years, with the first year holding the entities harmless by providing the allocations as calculated under the previous Allocation Model. FY23 is the 2nd year under the updated allocation model. Twenty-five percent (25%) of the difference between the updated and legacy model will be implemented in this year.

Timeline

The Tentative Budget will be presented to the Board for approval in June 2022 with the Adoption Budget planned for presentation to the Board for approval in September 2022.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET

BUDGET NARRATIVE



VENTURA COUNTY COMMUNITY COLLEGE DISTRICT ADOPTION BUDGET NARRATIVE Fiscal Year 2022-23 (FY 23)

BUDGET PROCESS, TIMELINE AND PURPOSE

Each year the Governor and Legislature work to craft the State of California's spending plan. The process of crafting the annual budget is an ongoing, year-round enterprise with several key activities during the January-to-June period, including the Governor's Proposed Budget (by January 10), the Governor's May Revision (by May 13), and the Enacted State Budget (by June 30)

Tentative Budget

The District's 2022-23 Tentative Budget was developed using the information provided in the Governor's Proposed Budget, which represents the best information available at the time of tentative budget development. The Tentative budget must be adopted by the Board of Trustees on or before the first day of July as required by Title 5, California Code of Regulations (CCR), Section 58305. The Tentative Budget provides authorization for the District to incur expenses and issue checks in the new fiscal year until the Adoption Budget is approved.

Adoption Budget

The Adoption Budget is an update to the Tentative Budget and must be approved by the Board of Trustees not later than September 15. The Adoption Budget reflects the State's Enacted Budget and the District's institutional Strategic Goals and priorities.

STATE OF CALIFORNIA — BUDGET OVERVIEW

Governor Newsom’s January Budget Proposal is based on a projected surplus of \$45.7 billion. The Governor continues to rely heavily on one-time funding, to help offset the risk of a downturn in the state economy. The Governor’s proposal was developed based on forecasts that were completed prior to the Omicron surge, and the high inflation rates in the first quarter of 2022. These two factors were expected to have a significant impact on the May Revise; however, despite the recent downturn in the stock market and the increase in interest rates intended to address high inflation, the state budget outlook still improved compared to the Governor’s January budget proposal. The total state budget of \$308 Billion represents a 7% increase from the January Budget, and a 17% increase from the 2021-22 State Budget.

While the state economic outlook for fiscal year 2022-23 still remains strong, there continue to be concerns about a future recession. The Legislative Analyst’s Office is warning that the state likely faces a budget deficit by 2025-26, regardless of the future trend in state tax revenues. With this in mind, the majority (52%) of new State Funding remains one-time in nature.

On June 27, 2022, Governor Newsom signed into law the Budget Act of 2022. The following are key attributes of the State budget:

Ongoing Funding

	Total State Budget	Estimated Funding For VCCCD	Notes
SCFF COLA – 6.56%	\$493.0M	[a]	Ultimate Impact to VCCCD is determined by enrollment, and SCFF Outcomes
SCFF Growth	\$26.7M	\$0	VCCCD Does not anticipate any growth funding in FY23
SCFF Basic Allocation Increase	\$200M	[a]	Increases the Basic Income Portion of the SCFF. Part of Total Computational Revenue, actual impact to VCCCD

			determined based on SCFF Calculation
SCFF Base Funding Increase	\$400M	[a]	Increase to SCFF Rates. Ultimate Impact to VCCCD is determined by enrollment, and SCFF Outcomes
Augment PT Faculty Health Insurance	\$200M	\$125K	Fully Funds the Reimbursement Program for Part-Time Faculty Health Insurance. VCCCD will now receive the full 50% reimbursement for contributions towards PT Faculty Health Insurance.
Augment Student Success Completion Grants *	\$250.1M	\$5.5M	Increases funding for grants to students.
Provide 6.56% COLA for Adult ED *	\$36.8M	\$809K	
Increase Support for NextUp Program *	\$30.0M	\$660K	
Augment MESA Program *	\$25.7M	\$560K	
Increase Support for Student Equity and Achievement Program *	\$25.0M	\$550K	
Increase Support for EOPS *	\$25.0M	\$550K	
Increase Support for DSPS *	\$25.0M	\$550K	
Modernize CCC Technology & Protect Sensitive Data	\$24.0M	TBD	New Ongoing Funding for IT security efforts. Funding likely to be split with State-Wide efforts. Impact to VCCCD is unknown at this time.
Expand eligibility for California Promise Waiver to returning students and workload adjustments *	\$18.7M	\$400K	
Increase Support for Rising Scholars Network	\$15.0M	TBD	
Increase Support for CARE *	\$10.0M	\$220K	
Increase Student Housing Funding	\$10.0M	TBD	

Implement Classified Employee Summer Assistance Program	\$10.0M	TBD	
Implement EEO Best Practices *	\$10.0M	\$220K	
Increase Support for Basic Needs Centers *	\$10.0M	\$220K	
[a] - The 6.56% COLA and Base Increases to the SCFF are anticipated to increase VCCCD's Total Computational Revenue by \$11.4M compared to FY22.			

One-Time Funding

	Total State Budget	Estimated Funding For VCCCD	Notes
Deferred Maintenance	\$840.7M	\$16.5M	
COVID-19 Block Grant to address pandemic issues	\$650.0M	\$14.3M	New grant to address issues related to the COVID-19 Pandemic. The grant can be used for Student Support Efforts, Reengagement Strategies, Professional Development Opportunities, Technology investments, and Health & Safety Measures
Local District Efforts & Initiatives	\$171.5M	\$0	Funding for special programs at various campuses.
Support Retention & Enrollment Strategies *	\$150.0M	\$3.3M	
Support Health-Care Focused Vocational Pathways in Adult Ed	\$130.0M	TBD	
Implement Common Course Numbering System Wide	\$105.0M	\$0	Statewide Effort
Modernize CCC Technology and Protect Sensitive Data	\$75.0M	TBD	One-Time Funding for IT Security Efforts. Funding likely to be primarily used for statewide projects. Funding to VCCCD is unknown at this time.
Implement Transfer Reforms of AB 928	\$65.0M	TBD	

Implement Equitable Placement & Completion Practices *	\$64.0M	\$1.4M	
Implement California Health School Meals Pathway Program	\$45.0M	TBD	
Create native American Student Support & Success Program	\$30.0M	TBD	
Establish Hire UP Pilot Program	\$30.0M	TBD	
Implement Program Pathways Mapping Technology	\$25.0M	TBD	
Reappropriation for prior year SCFF	\$23.3M	TBD	
Provide Emergency Financial Assistance Grants to AB 540 Students *	\$20.0M	\$440K	
* - VCCCD Funding Estimate Based on VCCCD % of state wide FTES			

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT — BUDGET OVERVIEW

In FY22 the District’s Tentative Budget was based upon the State’s hold-harmless provision which provides for the total apportionment received in 2017-18 plus COLAs from 2018-19 (2.71%), 2019-20 (3.26%), 2020-21 (0%), and 2021-22 (5.07%). For the Fiscal Year 2022-23 Tentative Budget, the District budgeted its total computational revenue using the Stability Funding provision in the SCFF, less an anticipated deficit factor of 1%. Stability Funding guarantees that the district will receive at least its FY22 Revenue plus any funded COLA. The Enacted State Budget included a large base increase to the SCFF, which will provide significant additional funds to the District. Due to this increase, Stability funding no longer provides a reasonable estimate for District Revenues in FY23. The FY23 Adoption Budget Revenue was estimated based on the District’s Calculated Total Computational Revenue, less a 1% Deficit Factor. The Adoption Budget has an increase in available resources of \$18.2 million compared to the Adoption Budget for 2021-22.

GROWTH FACTOR

The Enacted State Budget includes \$26.7 million to fund a 0.5% growth factor. Based on present enrollment conditions, the District has not included any growth funding in the Adoption Budget.

EDUCATION PROTECTION ACT

Proposition 30, the Schools and Local Public Safety Protection Act of 2012 (EPA), which was approved by the voters in November 2012, temporarily raised the sales and use tax by 1/4 cent and raised the income tax rate for high income earners (\$250,000 for individuals and \$500,000 for couples) to provide continuing funding for local school districts and community colleges. The quarter-cent sales tax increase expired in December 2016 and the income-tax hikes on the high-income earners were set to expire at the end of 2018. In November 2016, voters approved Proposition 55, California Extension of the Proposition 30 Income Tax Increase Initiative. This constitutional amendment extended the Proposition 30 personal income tax increases on incomes over \$250,000 for an additional 12 years, through 2030, in order to fund education and healthcare. It is estimated that the District will receive approximately \$39.6 million in EPA funds for FY 2022-23 that will be used for faculty salaries and benefits. These funds are part of the general fund apportionment and represent no new or additional monies.

EXPENDITURES

Salary and Benefit Costs

The Adoption Budget includes approximately \$1.4 million in ongoing annual costs for contractual step and longevity increases. The District is currently in the process of negotiations with its collective bargaining units. Any impact of collective bargaining agreements will be budgeted when known.

In September 2020 the District transitioned from its legacy health care plan to CalPERS provided health benefits. Based on an analysis of the historical rate increases for the plans offered by CalPERS, and the increased costs related to the elimination of the PERS Choice plan by CalPERS, the District is budgeting a 9.6% increase to health and welfare costs.

California State Teacher's Retirement System (STRS)

AB1469, enacted as a part of the 2014-15 budget, addressed the nearly \$74 billion unfunded liability for teachers' pensions. The plan shares the responsibility of the unfunded liability by the three partners that currently fund STRS—the state, education employers, and the employee members. Under the plan, all participate in increased contributions for the STRS solution. To address the "employer share" of \$42 billion, the community college districts employer rate was increased annually from 8.25% in 2013-14 to 18.4% by 2020-21 under legislation. For FY21 and FY22, the State Budget provided local educational agencies with increased fiscal relief during the challenging economic environment caused by the pandemic by reducing the CalSTRS employer contribution rate from 18.4 percent to approximately 16.15 percent in 2020-21 and from 17.9 percent to 16.92 percent in 2021-22. In FY23 the State budget does not provide further buy downs of employer contribution rates. The District's contribution rate for STRS will be 19.1% in FY23. Based on the adjusted rate of 19.1 percent, the District's 2022-23 STRS budget for all funds is \$13.8 million.

California Public Employees Retirement System (PERS)

The CalPERS Board of Administration determines employer contribution rates on an annual basis. According to the CalPERS Schools Pool Accounting Valuation report dated June 30, 2018, the collective Net Pension Liability is more than \$27 billion. The rates are based on the annual valuation using a discount rate of 7%. The CalPERS Board of Administration approved lowering the CalPERS discount rate assumption, the long-term rate of return, from 7.5% to 7.0% for three years beginning in the June 30, 2017 annual valuation for school employers. This action increased employer contribution costs commencing in FY 2018-19. Lowering the discount rate means both the normal cost and the accrued liabilities will increase in the future. These increases will result in higher required employer contributions. Consistent with the existing board amortization and smoothing policy, the impact of each change in discount rate will be phased in over a five-year period. As a result, the full impact of the reduction in the discount rate will not be realized until FY 2024-25. The employer contribution rate is projected to rise from 18.1% in 2018-19 to 26.5% in 2025-26, with the legislated rate for 2022-23 at 26.1 percent. For FY21 and FY22, the State Budget provided local educational agencies with increased fiscal

relief during the challenging economic environment caused by the pandemic by reducing the CalPERS Schools Pool employer contribution rate from 22.67 percent to approximately 20.7 percent for 2020-21 and from 24.9 percent to 22.91 percent in 2021-22. The Enacted State Budget does not provide any additional relief for the 2022-23 fiscal year, and the CalPERS rate will increase from 22.91 percent to 25.37 percent for the 2022-23 fiscal year. Based on the adjusted rate of 25.37 percent, the District's 2022-23 PERS budget for all funds is approximately \$12.2 million.

Retiree Health Liability

An actuarial study for post-retirement benefits was performed with measurement and valuation dates of June 30, 2021, estimating the amount that should be accumulated under the requirements of GASB 74/75. An actuarial study is conducted annually and the current report is being finalized utilizing the latest data from the recently completed CalPERS health benefits enrollment. The District's long-term Other Post-Employment Benefits (OPEB) liability as of June 30, 2021 was estimated at approximately \$137.6 million. In FY 2010-11 the District established an irrevocable trust fund to help address its long-term OPEB liability. The total market value of accumulated funds held in the Trust is approximately \$23.3 million, as of June 30, 2022.

In FY18 a subcommittee of DCAS was formed for the purpose of evaluating and recommending a long-term plan for the use of the district's irrevocable trust to address OPEB liabilities. For the FY19 District budget, DCAS recommended not making any further general fund contributions to the irrevocable trust based on the District's actuarial report for 2016, which projected retiree claims and expenses to continue to increase every year until FY 2031-32, at which time the annual expense is projected to reach \$18,026,362. The annual expense was projected to then begin to decrease for 57 years, until FY 2088-89 when the liability is expected to be zero. Eventually, the retiree liability and irrevocable trust will reach equilibrium and the annual required contribution can be transferred to the trust. Rather than waiting until equilibrium is reached, the subcommittee recommended accessing the Trust funds in FY 2021-22 to pay for the increases in annual contributions. This would result in a level budgetary impact through FY 2040-41, at which time the annual required contribution would decrease. Effective September 1, 2020, the District transitioned its health plans to CalPERS, resulting in significant reductions in annual costs.

The DCAS recommendation to begin utilizing the irrevocable trust was put on hold for one year to allow time to fully evaluate the impact of the change in health plans.

After receiving the most recent actuarial report with a Valuation Date of June 30, 2020, DCAS formed a new workgroup to evaluate and recommend a long-term plan for the use of the district's irrevocable trust, and the available fund balance in the Retiree Health Benefits fund. The District's most recent actuarial study projects that retiree claims and expenses will increase every year until FY 2034-35, at which time the annual expense is projected to reach \$10,861,012. Due to the change to the actuarial projections, after reviewing the projected future costs, as well as the resources available to fund this liability, the workgroup ultimately recommended that ongoing contributions from the operating funds be capped at \$8 million dollars for the foreseeable future beginning in FY 22-23. Expenditures for retiree benefits in excess of that amount will first be funded by the available fund balance in the Retiree Health Benefits fund until that fund reaches a fund balance of \$1 million dollars. This is anticipated to occur in the 2025-26 fiscal year, at which time the amounts in excess of \$8 million will come from the irrevocable trust. This plan will be reevaluated on an annual basis and adjustments will be made as necessary. DCAS concurred with this plan from the workgroup, and the fiscal details are included in the 2022-23 Adoption Budget.

INFRASTRUCTURE

In March 2012, the Board approved the inaugural infrastructure funding plan and allocation model to provide foundational resources to address the District's partial structural deficit in capital funding for areas such as scheduled maintenance, technology and equipment refresh, instructional equipment, library materials and databases, furniture and equipment, etc. Maintaining these items is central to the core mission of the District and each college. Further, addressing the total cost of ownership (TCO) is a requirement of accreditation as well as a prudent business practice. Funding levels are determined by the Infrastructure Funding Formula.

A separate sub-fund (General Fund–Unrestricted Designated–Infrastructure) has been established to account for this redistribution of resources and the associated expenditures. As part of DCAS's annual review, the implementation strategies of the Infrastructure

Funding Model are reviewed in a parallel process similar to that of the Districtwide Resource Budget Allocation Model review.

The Adoption Budget includes transferring \$1.2 million in budgeted revenue, the majority of which is interest income that fluctuates from year to year, from the General Fund-Unrestricted to the General Fund–Unrestricted Designated–Infrastructure. Expenditure of these funds will be budgeted in the year following the year in which the revenue is earned.

GENERAL FUND

The General Fund is the principal operating fund of the District. All revenues and expenditures not required by statutory law to be accounted for in a different fund are budgeted and accounted for in the General Fund. Four sub-funds exist within the General Fund, which are briefly described as follows:

- **General Fund–Unrestricted (111):** Represents revenues and expenditures that support most educational programs and services throughout the district, including instruction, student services, maintenance and operations, administration, and so forth.
- **General Fund–Unrestricted Designated-Infrastructure (113):** Represents revenues and transfers that have been specifically designated to be used for infrastructure needs including: Scheduled Maintenance and Capital Furniture (including classroom, faculty and administration); Library Materials and Databases; Instructional and Non-instructional Equipment; and Technology Refresh and Replacement (hardware and software). This sub-fund is reported to the State as a part of the General Fund–Unrestricted.
- **General Fund - Unrestricted–Designated (114):** Represents revenues and expenditures associated with contract education, entrepreneurial programs, book store, civic center, and other activities initiated by the colleges and intended to be self-supporting. This sub-fund is reported to the State as a part of the General Fund–Unrestricted.

- **General Fund–Restricted (12X):** Represents revenues and expenditures supporting educational services whose resources are restricted by law, regulation, grant terms and conditions, categorical funding agencies, or other externally-imposed restrictions. This sub-fund is reported to the State as a part of the Total General Fund.

GENERAL FUND – UNRESTRICTED (111)

The VCCCD budget development process emphasizes the building of the General Fund-Unrestricted (111) budget, since this is the budget that most heavily impacts ongoing college and district operations.

Budget Allocation Model

The Budget Allocation Model was adopted by the Board in May 2007, and modified in fiscal years 2009, 2012, 2015, 2016, 2018, 2019, 2020 and 2022. The model is reviewed annually by the District Council on Administrative Services (DCAS) in accordance with the commitment to regularly review the model components to ensure a more sustainable model that incorporates variables that are meaningful, readily defined, easily measured, and consistently reported.

In the annual review of the Districtwide Resource Budget Allocation Model, if it is determined that specific budget items will be reassigned between Districtwide Services (DWS) and District Administrative Center (DAC) or the colleges and DAC, the percentage of revenue the DAC is allocated will change accordingly. Since the model was initially approved, several expenditure items have been reassigned to new locations (e.g., between DWS and DAC, colleges and DWS, colleges and DAC, etc.). This cost-shifting results in no impact (no increase or decrease) to discretionary budgets at the DAC or the colleges; thus, there is no increase in the effective rate/percentage of revenue, as both budget and associated costs are shifted.

The Budget Allocation Model, following the review by DCAS, was utilized to allocate resources to the various operational units within the District. Each college and the DAC have separate processes by which resources received through the Model are allocated. Throughout 2020-21 the District continued its examination of ways to modify the Allocation

Model in response to the funding levels and priorities of the Student Centered Funding Formula (SCFF). As a result of this review, the District has updated the allocation model for 2021-22 to better align with SCFF. The updated allocation model leaves the Class Schedule Delivery portion of the previous allocation model intact with the remainder of funds allocated in a manner that very closely mirrors the SCFF. To mitigate any substantial shift in resources among colleges, the updated allocation model will be implemented over a five-year phase in period with a hold-harmless in place for Year 1. FY23 is the second year under this updated allocation model. Twenty-five percent of the difference between the updated and legacy model will be implemented in this year.

Reserves

The District's designated ending fund balance is comprised of the following categories: State Required 5% Minimum Reserve; Revenue Shortfall Contingency Reserve; State Teachers' Retirement System; Oxnard College PACE/ESL Expansion; Unallocated Reserves; and Budget Carryover.

State Required 5% Minimum

In accordance with the State Chancellor's Office Accounting Advisory FS 05-05: Monitoring and Assessment of Fiscal Condition, the State Chancellor's Office requires a minimum prudent unrestricted general fund balance of five percent. To ensure the District does not drop below this minimum requirement, the amount is segregated in a reserve designated for that purpose. In February 2022 the chancellor's office issued a memorandum (FS 22-03) updating this guidance. The Chancellor's Office now recommends that Districts develop policies and practices consistent with the Budgeting Best Practices published by the Government Finance Officers Association, and maintain reserves at a level that is a minimum of two months of total general fund operating expenditures. The District will be working to develop a reserves policy that aligns with this recommendation during the Fall of 2022.

Revenue Shortfall Contingency

The Revenue Shortfall Contingency Reserve is designated to cover any mid-year reductions (including, but not limited to, statewide property tax shortfall, enrollment fee shortfall, and general statewide deficit), thus negating the need for mid-year reductions in site operating budgets. For FY 2022-23, the contingency will remain at \$5 million.

State Teachers' Retirement System (STRS)

This reserve is to address the rising annual costs of the STRS plan implemented by the State in 2014-15. At that time, the District set aside \$1 million to assist with the rising cost of STRS. For FY 2022-23, the contingency will remain at \$1 million

Oxnard College PACE/ESL Expansion

This reserve was established to provide funding for Oxnard College to grow their PACE and ESL Programs. The Board of Trustees designated \$1,500,000 towards this effort to be allocated over three years, beginning in FY 2022-23.

Budget Carryover

As part of the Budget Allocation Model, the colleges and DAC can carryover funds up to 2% of the prior year adopted budget. This reserve was fully distributed as a part of the budget development process and totals \$3,110,611 for the three colleges and \$257,023 for the DAC. Any budget savings above the 2% will remain in Fund 111.

Unallocated Reserves

Unallocated Reserves is the remaining ending balance that is undesignated for other uses. This balance is maintained to allow for gradual adjustment to any substantial reductions in revenue and, along with other cash reserves, to handle the significant cash flow requirements. The Unallocated Reserves can also be used to mitigate budget reductions beyond that provided for in the Revenue Shortfall Contingency Reserve. This reserve may be allocated to cover any other unanticipated one-time expenditures.

Maintaining Unallocated Reserves is important for fiscal solvency and strength during the years with uncertainty of funding for community colleges and the cyclical nature of the California economy.

GENERAL FUND–UNRESTRICTED DESIGNATED-INFRASTRUCTURE (113)

This sub-fund was created to account for the Infrastructure Funding Model (approved by the Board in March 2012) to help address total cost of ownership (TCO) and the growing structural deficits in specific infrastructure categories. As specified in the funding plan, resources are to be re-allocated from the General Fund-Unrestricted. Funds may be accumulated from year to year to address the infrastructure needs. The Adoption Budget includes transferring \$1.2 million in budgeted revenue from the General Fund Unrestricted to the General Fund–Unrestricted Designated–Infrastructure. Expenditure of these funds will be budgeted in the year following the year in which the revenue is earned.

GENERAL FUND – RESTRICTED (12x)

This fund supports categorical programs, grants, contracts, and other programs where budget resources are restricted by law, regulation, contract, grant agreement, or other externally restricted terms and conditions.

Major programs accounted for in this fund include state categorical programs such as Student Equity & Achievement, Strong Workforce, Guided Pathways, EOPS (Extended Opportunity Programs and Services), DSPPS (Disabled Students Programs and Services), CalWORKS (California Work Opportunities and Responsibility to Kids), Career Technical Education programs, as well as Perkins IV (VTEA/Vocational and Technical Education Act) federal grants, Restricted Lottery (Proposition 20) funds, Nursing Education grants, Title III and Title V (HSI, STEM) federal grants, and the HEERF COVID-19 relief federal grants.

The District's FY 2022-23 Adoption Budget for student services programs have been developed within the existing individual categorical programs based on the State's 95% funding guarantee. Final allocations for most student services programs are not finalized until after the Governor signs the state budget and the State Chancellor's Office allocates funds to the districts based on MIS data that is submitted during the first quarter of the fiscal year. As final allocations are communicated from the State Chancellor's Office, program budgets are adjusted and budget augmentations are brought forward for Governing Board action.

PARKING SERVICES FUND (124)

This fund accounts for parking revenues (fees and fines) and expenditures associated with parking (including District police services), safety, and transportation. The District will continue to not charge for parking through the Fall Semester, however permits will be required beginning in the spring semester. The FY 23 Adoption Budget for parking related revenues is based on the best known information at this time.

The Parking Services Fund continues to require additional support to fund operations. The Adoption Budget includes \$617,400 in projected revenues from parking fees and traffic fines as well as the following additional financial support towards the cost of providing police services at all sites: \$1,836,000 of General Fund-Unrestricted (Districtwide Services) and \$1,390,000 of ending fund balance set aside in FY22 to address the anticipated shortfall in FY23.

HEALTH SERVICES FUND (13x)

This restricted fund accounts for the revenues and expenditures related to the operation of the colleges' Student Health Centers. Historically, the primary resources have been Student Health Fees and State Mandated Cost reimbursements. The District charges a flat fee of \$21 for the fall and spring semester and \$18 for the summer semester. These fees have been unchanged since the fall 2019 term.

Beginning in FY 2012-13, the approved State budget contained a new mandated block grant. This block grant distributed \$28 per funded FTES to cover all compliance costs incurred during the 2012-13 fiscal year, including those associated with Student Health Centers. The Student Health Centers receive their proportional share of the block grant. This mandated block grant will continue for FY 2022-23.

SPECIAL REVENUE FUND (3XX)

The Special Revenue Funds are used to account for the proceeds of specific revenue sources whose expenditures are legally restricted. The special revenues collected are used to pay for the cost of providing services that are not necessarily part of the educational program of the Colleges but enhance their ability to serve students.

CULINARY AND RESTAURANT MANAGEMENT (CRM) (322)

At Oxnard College, the CRM (Culinary and Restaurant Management) program provides food service during the lunch period as an outlet of the CRM instructional lab. Oxnard College made the transition between a full service cafeteria and a CRM outlet in January 2012.

CHILD CARE CENTER FUND (33x)

This fund accounts for all revenues and expenditures related to the operation of Child Care Centers at Moorpark, Oxnard, and Ventura colleges. In addition to client enrollment fees, the Child Care Centers receive grant funding as a supplemental source of funding from the State of California. While maintaining competitive rates, the Child Care Centers have continued to be self-supporting.

EXOTIC ANIMAL TRAINING MANAGEMENT (EATM) ZOO OPERATIONS (391)

This fund accounts for all revenues and expenditures related to the operation of the Zoo at Moorpark College, which is operated as an outlet of the EATM program. This operation had previously been accounted for as a part of Fund 114. The accounting has been moved to Fund 391 to better align with the State Budget Accounting Manual and in alignment with the accounting treatment of the Café operated by the Oxnard College Culinary and Restaurant Management program.

CAPITAL PROJECTS FUND (4xx)

In accordance with the CCCCO's Budget and Accounting Manual, this fund accounts for the financial resources used in the acquisition and/or construction of major capital outlay projects. Project elements may include site improvements including parking lots, walkways and monument signs, building renovations, new construction, scheduled maintenance projects, hazardous substance abatement projects, and fixed assets. Projects may be funded from a combination of state capital outlay funds, local funds, redevelopment agency funds, nonresident student capital outlay surcharges, and General Obligation (GO) bonds.

The FY 2022-23 Adoption Budget includes locally funded construction and capital outlay/improvement projects, scheduled maintenance projects, as well as funds for new technology/technology refresh and equipment replacement. Projects being funded from

various infrastructure and special repair projects are also budgeted. The FY 2022-23 Adoption Budget also includes carryover state funding for instructional equipment, library materials, and scheduled maintenance projects from previous budget years. The Enacted State Budget includes significant one-time funding for scheduled maintenance. The District's portion of this funding was not determined when the Adoption Budget was completed, and will come forward to the Board once the allocation has been finalized.

PROPRIETARY (ENTERPRISE) FUNDS

The enterprise funds account for business operations that are financed and managed similarly to private enterprise and are to be self-supporting. These funds consist of a separate Bookstore Fund and Food Service Fund to account for the revenues, expenses, and profits and/or losses at each college.

Bookstore (51x)

After years of declining sales, in January 2014, the Board took action to contract for full-service bookstore services at all campuses through Barnes & Noble College Bookstores, Inc. This transition occurred April 1, 2014; the District will receive a percentage of net sales of which is accounted for in Fund 114.

Food Service (52x)

The District contracts with vending operators to provide hot and cold food. The District will continue to consider alternative food service options, while maintaining at least breakeven financial operations.

INTERNAL SERVICES FUND (6xx)

The **Self-Insurance Fund** provides funding for the level of risk retention held by the District. This fund is used to reimburse individuals or other entities for claims against the District up to our deductible levels (\$25,000/\$50,000) and for some settlement costs.

The **Retiree Settlement Health Payment Fund** is used to account for the costs arising from a settlement between the District and the class members defined in that settlement. The future liability exposure of this fund may be very significant depending how the District modifies health benefit plans over the next several decades.

The **Workload Balancing Fund** is used to account for non-contract assignment pay that has been deferred (“banked”) to a subsequent semester or academic year by full-time faculty members. As faculty use their load “banked” hours, a transfer is made to the General Fund as a partial offset to the salary costs of the faculty member while on leave. The current liability in this account is approximately \$817,000.

The **Retiree Health Benefits Fund** is used to account for the payment of health benefit premium costs for retirees. The net difference between the expenditure for post-retirement benefits and the current retiree health premiums may be periodically remitted to the District’s irrevocable trust. For more information on retiree health benefits, please refer to the Retiree Health Liability section found earlier in this narrative.

STUDENT FINANCIAL AID FUND (74xx)

This fund accounts for the receipt and disbursement of government-funded student financial assistance programs. The major federally funded programs include Pell Grants, SEOG (Supplemental Educational Opportunity Grants), and Direct Loans. The major state-funded programs include EOPS (Educational Opportunity Programs and Services) grants, CARE (Cooperative Agencies Resources for Education) grants, Student Success Completion grants, AB 19 Promise grants, and Cal Grants.

COMPLIANCE

The Adoption Budget reflects all compliance with external standards, including but not limited to GASB, other post-employment benefits (OPEB), the Education Code, Title 5 regulations, Full Time Faculty Obligation Number (FON), the 50% law, EPA funding, etc.

RECOMMENDATION

The Adoption Budget was reviewed by District Council on Administrative Services (DCAS) on August 18, 2022, the Board Administrative Services Committee on August 25, 2022, the Board of Trustees at the August 29, 2022 Budget Study Session, Chancellor’s Consultation Council on September 2, 2022, and is recommended for approval by the Board of Trustees at the September 13, 2022 meeting.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET

SUMMARY OF BUDGET BY FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET
SUMMARY OF BUDGETED EXPENDITURES AND TRANSFERS - ALL FUNDS

FUND	DESCRIPTION	2022-23 ADOPTION BUDGET	PERCENT OF TOTAL BUDGET
GOVERNMENTAL FUND TYPES			
General Fund Unrestricted			
111	General Fund - Unrestricted	203,063,986	48.2%
113	General Fund - Unrestricted Designated Infrastructure	6,603,500	1.6%
114	General Fund - Unrestricted Designated	6,671,101	1.6%
General Fund Restricted			
12x	General Fund - Restricted	92,980,465	22.1%
124	Parking Services Fund	4,244,439	1.0%
13x	Health Services Fund	2,141,898	0.5%
Special Revenue Funds			
322	Special Revenue Fund (Culinary Restaurant Management)	131,153	0.0%
33x	Child Development Fund	1,820,263	0.4%
391	Special Revenue Fund (Exotic Animal Training Management)	555,837	0.1%
Capital Project Fund			
4xx	Capital Projects Fund	33,458,290	7.9%
PROPRIETARY FUND TYPES			
52x	Vending Operations Fund	32,537	0.0%
6xx	Internal Services Fund	9,457,500	2.2%
FIDUCIARY FUND TYPES			
74xx	Financial Aid Fund	59,948,953	14.2%
Total All Funds		<u>421,109,922</u>	<u>100.0%</u>

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT 2022-2023 ADOPTION BUDGET

GENERAL FUND – UNRESTRICTED (FUND 111)

Fund 111 – Unrestricted General Fund

The unrestricted general fund is the primary operating fund of the district and is used to account for revenues and expenditures that are available for the general purposes of district operations and not otherwise required by law or regulation to be accounted for in another fund. The unrestricted general fund is utilized to support most educational programs and services throughout the district, including instruction, student services, maintenance and operations, administration, and so forth. In general, unrestricted funds can be used for any legal purpose deemed necessary. The unrestricted general fund includes board-designated monies that represent a commitment of unrestricted resources that are stipulated by the governing board to be used for a specified purpose. The district also designates unrestricted general fund resources for specified purposes in Funds 113 and 114, as described on subsequent pages.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
GENERAL FUND - UNRESTRICTED (Fund 111)
REVENUE PROJECTIONS - FY23**

ACCOUNT DESCRIPTION	2021-22 ADOPTION BUDGET	2021-22 UNAUDITED ACTUALS	2022-23 ADOPTION BUDGET	Change FY22 Adoption vs FY23 Adoption
SCFF BASE ALLOCATION		123,891,727	135,174,215	
SCFF SUPPLEMENTAL ALLOCATION		29,268,333	29,618,400	
SCFF STUDENT SUCCESS ALLOCATION		22,403,608	25,917,579	
TOTAL COMPUTATIONAL REVENUE	<u>171,414,422</u> [a]	<u>175,563,668</u>	<u>190,710,194</u>	19,295,772
CURRENT YEAR ADJUSTMENT (Stability)		1,792,475		-
CURRENT YEAR ADJUSTMENT (Deficit)		-	(1,907,102) [b]	(1,907,102)
ADJUSTED TOTAL COMPUTATIONAL REVENUE	<u>171,414,422</u>	<u>177,356,143</u>	<u>188,803,092</u>	<u>17,388,670</u>
PRIOR YEAR ADJUSTMENT (Recalc)	-	1,293,401	-	-
FULL TIME FACULTY HIRING	3,677,156	3,780,043	3,780,043	102,887
PT FACULTY EQUITY COMP	544,036	549,961	553,143	9,107
LOTTERY PROCEEDS	3,810,963	4,086,284	3,504,628	(306,335)
NONRES TUITION - INTL	507,592	692,898	870,235	362,643
NONRES TUITION - DOM	1,047,729	1,309,613	1,685,241	637,512
TOTAL OTHER REVENUE	<u>9,587,476</u>	<u>11,712,200</u>	<u>10,393,290</u>	<u>805,814</u>
TOTAL GENERAL FUND UNRESTRICTED REV	<u>181,001,898</u>	<u>189,068,343</u>	<u>199,196,382</u>	<u>18,194,484</u>

Notes:

[a] FY22 Adoption Budget TCR was based on the 17-18 TCR plus subsequent COLAs.

[b] FY23 Adoption Budget assumes a 1% Deficit Factor.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
FY23 ADOPTION BUDGET ALLOCATION**

FY23 Adoption Revenue	\$ 199,196,382
Less: DWS	\$ (9,775,048)
Less: Utilities	\$ (4,350,000)
Less: DAC (7.3%)	\$ (14,541,336)
Available for distribution	\$ 170,529,998

		MC		OC		VC		Total
1)	Unadjusted FTES (FY22 Annual, includes NonResident)		9,429		4,108		7,500	21,036
2)	WSCH		141,432		61,615		112,496	315,543
3)	Productivity Factor		525		525		525	
4)	FTEF	269.4		117.4		214.3		
5)	FTEF adjustment	14.8		7.65		13.3		
6)	less: Full Time positions (FTEF)	(119.4)	\$ 19,962,473	(64.2)	\$ 10,307,658	(102.0)	\$ 16,714,128	\$ 46,984,259
7)	=Hourly FTEF @ ^[a]	\$ 60,084	165	\$ 9,901,466	61	\$ 3,656,832	126	\$ 7,546,430
8)	Total Class Schedule Delivery Allocation		\$ 29,863,939		\$ 13,964,490		\$ 24,260,558	\$ 68,088,987
10)	Remaining to be Allocated							\$ 102,441,011

	Percent	Amount
11) 1. Base allocation	70%	\$ 71,708,708
12) 2. Supplemental allocation	20%	\$ 20,488,202
13) 3. Student success allocation	10%	\$ 10,244,101
14)		\$ 102,441,011

	MC	OC	VC	Total
1. Base allocation				
15) Basic allocation	\$ 6,783,703	\$ 5,814,600	\$ 5,814,600	\$ 18,412,903
16) Remaining base allocation				\$ 53,295,805
17) FY22 Annual 320 Credit FTES (Resident)	9,236.17	4,069.18	7,240.53	20,545.88
18) Percent of total	45%	20%	35%	100%
19) Campus remaining base allocation	\$ 23,958,532	\$ 10,555,412	\$ 18,781,861	\$ 53,295,805
20) Sub-total Base allocation	\$ 30,742,235	\$ 16,370,012	\$ 24,596,461	\$ 71,708,708
2. Supplemental allocation (FY20-21)				
21) Pell Grant recipients	2,770	2,806	3,248	8,824
22) Promise Grant recipients	6,533	5,359	7,305	19,197
23) AB540 Students	546	367	449	1,362
24)	9,849	8,532	11,002	29,383
25) Percent of total	34%	29%	37%	100%
26) Sub-total Campus supplemental allocation	\$ 6,867,519	\$ 5,949,200	\$ 7,671,483	\$ 20,488,202
3. Student success allocation (FY20-21)				
27) Sub-total Student success allocation, All Students	\$ 3,403,540	\$ 1,534,446	\$ 2,749,545	\$ 7,687,531
28) Sub-total Student success allocation, Pell	\$ 408,575	\$ 377,843	\$ 510,931	\$ 1,297,349
29) Sub-total Student success allocation, College Promise	\$ 422,229	\$ 331,163	\$ 505,830	\$ 1,259,222
30) Total Student Success Allocation	\$ 4,234,344	\$ 2,243,451	\$ 3,766,306	\$ 10,244,101
31) College Allocation	\$ 71,708,036	\$ 38,527,153	\$ 60,294,809	\$ 170,529,998
32) New Model Phase-In Adjustment - Year 2 [c]	\$ 888,237	\$ (757,469)	\$ (130,768)	\$ -
33) Adjusted College Allocation FY23	\$ 72,596,273	\$ 37,769,684	\$ 60,164,041	\$ 170,529,998
34) Campus FY22 2% Carryover [b]	\$ 1,316,490	\$ 703,456	\$ 1,090,665	\$ 3,110,611
35) Major Initiative Funding	\$ -	\$ 500,000	\$ -	\$ 500,000
36) Total FY23 Tentative Budget College Allocation	\$ 73,912,763	\$ 38,973,140	\$ 61,254,706	\$ 174,140,609

[a] FY23 average replacement cost

[b] Similar to the colleges, the District Office (DAC) is allowed up to a 2% carryover. The DAC carryover from FY22 is \$256,993

[c] New Allocation Model will be phased-in over 5 years. In year two, 25% of the impact of the change will be passed through to the colleges.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
FY23 ADOPTION BUDGET ALLOCATION**

FY23 Adoption Revenue	199,196,382
Less: District-wide	(9,775,048)
Less: Utilities	(4,350,000)
Less: District Office (7.3% revenue)	<u>(14,541,336)</u>
Available for Distribution	<u>170,529,998</u>

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	Moorpark	Oxnard	Ventura	Total
Class Schedule Delivery Allocation				
1) Unadjusted FTES (FY22 annual, includes NonResident)		4,108	7,500	21,036
2) WSCH	9,429	61,615	112,496	
3) Productivity Factor	525	525	525	
4) FTEF	269.4	117.4	214.3	
5) FTEF adjustment	14.8	7.7	13.3	
6) less: Full Time positions (FTEF)	<u>(119.4)</u>	<u>(64.2)</u>	<u>(102.0)</u>	
7) =Hourly FTEF @ ^[a]	164.8	61	126	
	\$ 60,084	\$ 3,656,832	\$ 7,546,430	\$ 21,104,728
8) Total Class Schedule Delivery Allocation	\$ 29,863,939	\$ 13,964,490	\$ 24,260,558	\$ 68,088,987
9) Base Allocation	\$ 8,526,500	\$ 8,526,500	\$ 8,526,500	\$ 25,579,500
10) Adjusted FTES (FY22 Annual)	9,422	4,103	7,464	20,990
	44.9%	19.5%	35.6%	
11) FTES Allocation	\$ 34,501,913	\$ 15,026,204	\$ 27,333,394	\$ 76,861,511
12) Total FY23 Allocation Under Legacy Model	<u>\$ 72,892,352</u>	<u>\$ 37,517,194</u>	<u>\$ 60,120,452</u>	<u>\$ 170,529,998</u>
13) Total FY23 Allocation Under New Model	<u>\$ 71,708,036</u>	<u>\$ 38,527,153</u>	<u>\$ 60,294,809</u>	<u>\$ 170,529,998</u>
14) Difference Between Models	<u>\$ (1,184,316)</u>	<u>\$ 1,009,959</u>	<u>\$ 174,357</u>	<u>\$ -</u>
15) 25% Of Difference Between Models	<u>\$ 296,079</u>	<u>\$ (252,490)</u>	<u>\$ (43,589)</u>	<u>\$ 0</u>
16) FY 23 Adjustment to New Allocation Model	<u>\$ (888,237)</u>	<u>\$ 757,469</u>	<u>\$ 130,768</u>	<u>\$ 0</u>

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2022-2023 ADOPTION BUDGET
 GENERAL FUND - UNRESTRICTED

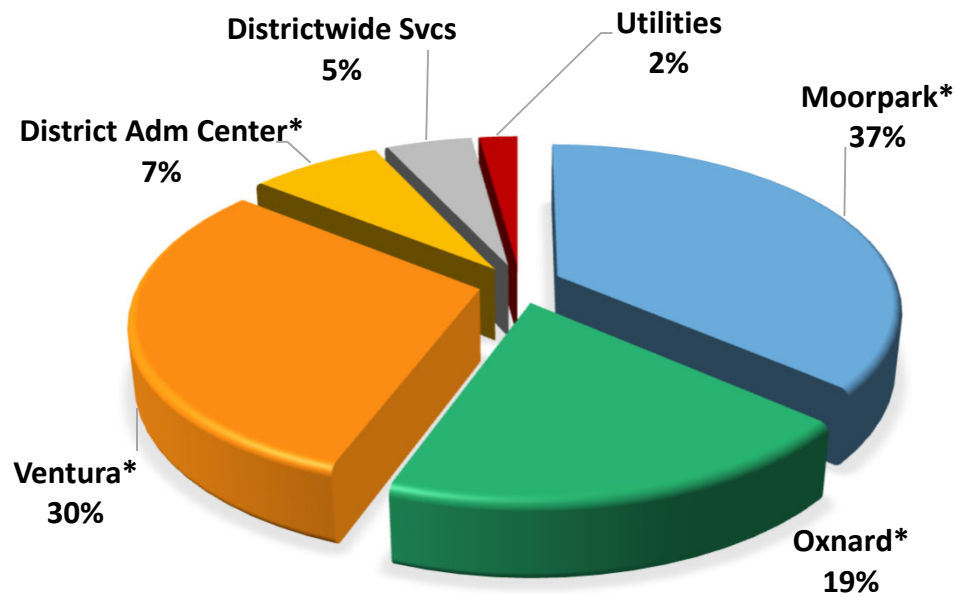
EDUCATION PROTECTION ACT (EPA) FUNDS *

		2021-22 ADOPTION BUDGET	2021-22 ACTUALS	2022-23 ADOPTION BUDGET
8000	REVENUES	33,373,347	51,480,065	39,600,565
1000	ACADEMIC SALARIES	21,769,959	33,581,256	25,832,071
2000	CLASSIFIED & OTHER SALARIES	-	-	-
3000	EMPLOYEE BENEFITS	11,603,388	17,898,809	13,768,494
4000	SUPPLIES & MATERIALS	-	-	-
5000	OTHER OPERATING EXP	-	-	-
6000	CAPITAL OUTLAY	-	-	-
7000	OTHER OUTGO	-	-	-
	TOTAL EXPENDITURES	33,373,347	51,480,065	39,600,565

* These funds are not additional resources, but are a part of total General Fund - Unrestricted appropriation. All of the funds are spent on faculty salaries and benefits for instructional activities (Activity Code 0100-5900.)

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-23 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY BY LOCATION
GENERAL FUND (111) - UNRESTRICTED**

	2021-22 ADOPTION BUDGET	2021-22 ACTUAL EXPENDITURES	2022-23 ADOPTION BUDGET
MOORPARK	67,048,005	65,731,514	73,912,763 *
OXNARD	35,840,362	35,136,906	38,973,140 *
VENTURA	55,563,181	54,466,474	61,254,706 *
DISTRICT ADM CENTER	13,092,892	12,835,899	14,798,329 *
DISTRICTWIDE SVCS	8,529,681	8,621,394	9,775,048
UTILITIES	4,090,500	4,116,364	4,350,000
INFRASTRUCTURE	-	3,907,254	-
TOTAL EXPENDITURES	184,164,621	184,815,805	203,063,986

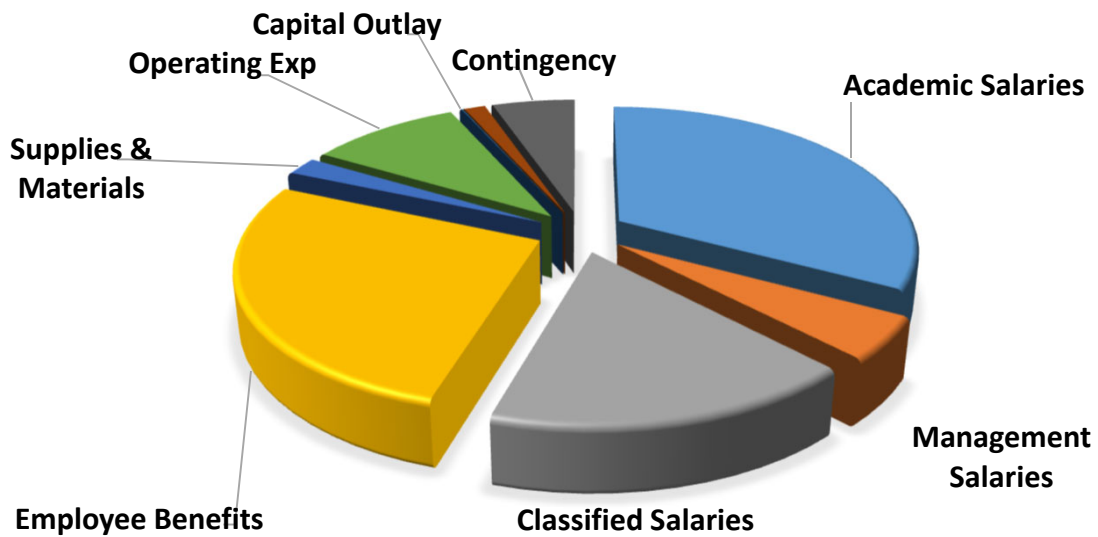


*Incorporates budget carryover.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND (111) - UNRESTRICTED

ALL LOCATIONS

	2021-22	2021-22	2022-23	PERCENT OF TOTAL BUDGET
	ADOPTION BUDGET	ACTUAL EXPENDITURES	ADOPTION BUDGET*	
1000 ACADEMIC SALARIES	65,006,913	65,278,649	66,726,334	32.9%
2000 MANAGEMENT SALARIES	9,397,374	9,165,249	9,941,721	4.9%
2000 CLASSIFIED SALARIES	32,002,660	29,007,957	34,236,012	16.9%
3000 EMPLOYEE BENEFITS	49,703,366	45,780,500	54,520,387	26.8%
SALARY & BENEFIT SUBTOTAL	156,110,313	149,232,355	165,424,454	81.5%
4000 SUPPLIES & MATERIALS	3,056,895	2,033,395	4,194,481	2.1%
5000 OPERATING EXP	16,204,623	13,704,563	19,718,657	9.7%
6000 CAPITAL OUTLAY	134,297	112,759	204,889	0.1%
7000 TRANSFERS	1,756,462	19,732,733	2,754,474	1.4%
7999 CONTINGENCY	6,902,031	-	10,767,031	5.3%
DIRECT EXPENDITURE SUBTOTAL	28,054,308	35,583,450	37,639,532	18.5%
TOTAL EXPENDITURES	184,164,621	184,815,805	203,063,986	100.0%

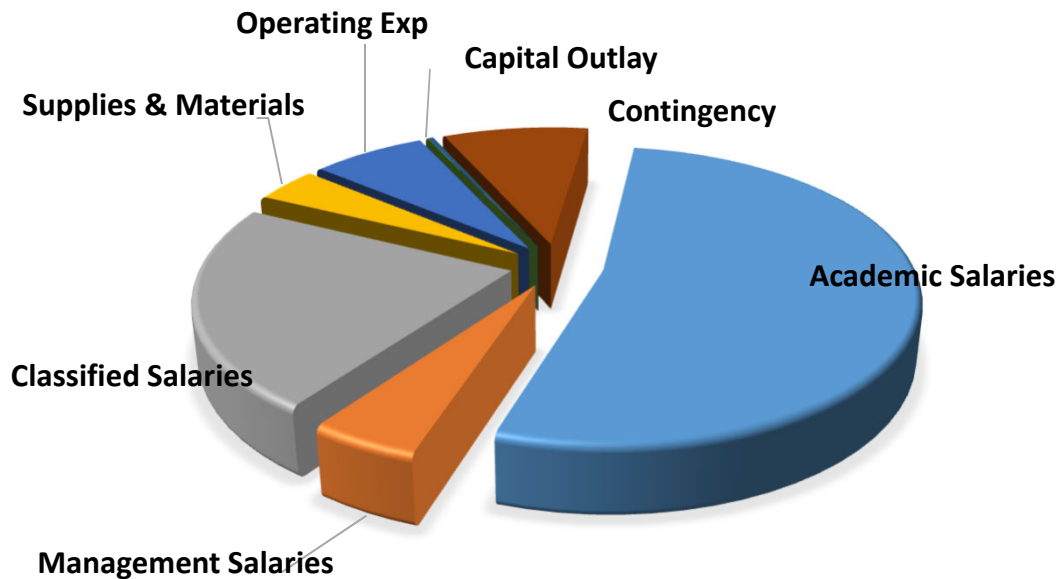


* Incorporates budget carryover

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND (111) - UNRESTRICTED

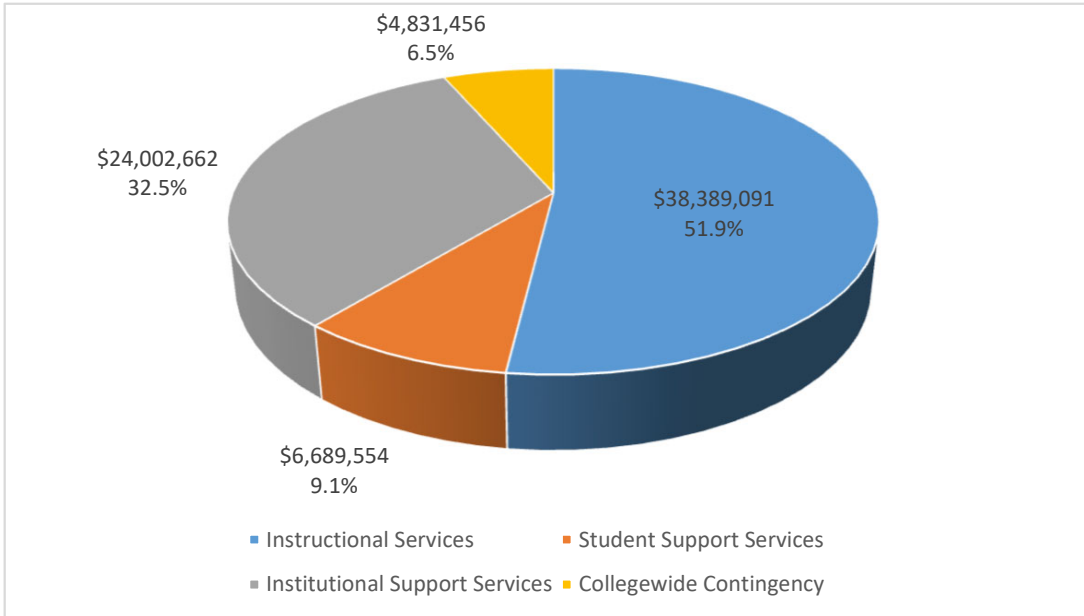
MOORPARK COLLEGE

	2021-22 ADOPTION BUDGET	2021-22 ACTUAL EXPENDITURES	2022-23 ADOPTION BUDGET*	PERCENT OF TOTAL BUDGET	
1000	ACADEMIC SALARIES	27,464,206	27,416,919	28,731,061	38.9%
2000	MANAGEMENT SALARIES	2,361,475	2,406,885	2,623,999	3.6%
2000	CLASSIFIED SALARIES	11,084,997	9,110,221	12,110,000	16.4%
3000	EMPLOYEE BENEFITS	18,328,011	16,730,647	19,883,183	26.9%
	SALARY & BENEFIT SUBTOTAL	59,238,689	55,664,672	63,348,243	85.7%
4000	SUPPLIES & MATERIALS	1,604,130	886,319	2,089,038	2.8%
5000	OPERATING EXP	2,543,739	1,363,997	3,779,533	5.1%
6000	CAPITAL OUTLAY	25,453	2,853	21,701	0.0%
7000	OTHER OUTGO & TRANSFERS	(110,000)	7,813,673	(157,208)	-0.2%
7999	CONTINGENCY	3,745,994	-	4,831,456	6.5%
	DIRECT EXPENDITURE SUBTOTAL	7,809,316	10,066,842	10,564,520	14.3%
	TOTAL BUDGETED EXPENDITURES	67,048,005	65,731,514	73,912,763	100.0%



* Incorporates budget carryover

Moorpark College
Fund 111 (by ORG code)
FY 2022-23 Adoption Budget



Instructional Services	\$38,389,091	51.9%
Student Support Services	\$6,689,554	9.1%
Institutional Support Services	\$24,002,662	32.5%
Collegewide Contingency	\$4,831,456	6.5%
Total	\$73,912,763	100.0%

Org #	Description	Category	Adoption
10002	Exotic Animal (EATM) /Tea	Instructional Services	996,782.57
10021	Biology	Instructional Services	1,053,684.77
10022	Anatomy/Physiology	Instructional Services	899,965.15
10023	Biotechnology/Biomed Tech	Instructional Services	181,979.92
10025	Botany	Instructional Services	46,059.34
10026	Microbiology	Instructional Services	217,102.49
10027	Opticianry	Instructional Services	21,006.20
10030	Accounting	Instructional Services	286,863.96
10033	Business Management	Instructional Services	535,482.12
10045	Journalism	Instructional Services	29,476.54
10046	FTVM	Instructional Services	820,304.18
10055	Computer Science	Instructional Services	168,068.18
10056	Computer Network Sys Engi	Instructional Services	310,778.70
10057	Gaming Design	Instructional Services	2,070.00
10063	Kinesiology	Instructional Services	832,781.12
10064	EAC/Special Ed General (C	Instructional Services	380,010.65
10070	Engineering General	Instructional Services	271,935.63
10091	Art 2D, History	Instructional Services	586,685.01
10092	Art 3D	Instructional Services	138,134.19

Moorpark College
Fund 111 (by ORG code)
FY 2022-23 Adoption Budget

10094 Music	Instructional Services	552,600.61
10097 Dramatic Arts/Theatre Art	Instructional Services	590,598.48
10098 Dance	Instructional Services	390,593.07
10100 Commercial Photography	Instructional Services	274,393.95
10102 MMGR (Multi Media & Graph	Instructional Services	79,945.82
10110 Foreign Language General	Instructional Services	41,837.55
10111 French	Instructional Services	73,254.95
10112 German	Instructional Services	41,837.55
10114 Spanish	Instructional Services	183,593.49
10120 Nursing	Instructional Services	1,399,084.16
10123 Radiological Tech	Instructional Services	367,006.55
10126 Health Science	Instructional Services	285,970.02
10135 Child Development (Instru	Instructional Services	510,954.28
10136 Nutrition, Health, & Fitn	Instructional Services	3,100.00
10160 English	Instructional Services	2,617,174.11
10162 Comm, Speech, Debate	Instructional Services	1,199,952.31
10163 Philosophy	Instructional Services	303,660.30
10164 Other Humanities	Instructional Services	70,313.77
10170 Math	Instructional Services	2,894,016.56
10181 Environmental Studies	Instructional Services	140,967.91
10182 Physics	Instructional Services	294,787.74
10183 Chemistry	Instructional Services	1,205,917.19
10184 Astronomy	Instructional Services	73,457.97
10185 Geology	Instructional Services	134,465.80
10190 Psychology	Instructional Services	748,162.48
10202 Administration of Justice	Instructional Services	173,715.02
10210 Social Science General	Instructional Services	30,941.18
10211 Anthropology	Instructional Services	641,547.48
10212 Economics	Instructional Services	308,137.25
10213 History	Instructional Services	647,453.86
10214 Geography	Instructional Services	135,852.36
10215 Political Science	Instructional Services	338,845.32
10216 Sociology	Instructional Services	276,112.29
10217 Ethnic Studies	Instructional Services	134,809.83
10225 Athletics	Instructional Services	1,661,599.74
12016 Part Time Faculty Budget Pool	Instructional Services	11,783,259.70
11001 Admissions and Records (A	Student Support Services	937,267.92
11008 Counseling	Student Support Services	1,789,101.24
11009 Financial Aid	Student Support Services	804,231.70
11011 International Stu/Stu Aff	Student Support Services	5,087.50
11013 Library	Student Support Services	1,069,208.45
11015 Graduation	Student Support Services	26,019.24
11017 Student Activities	Student Support Services	143,901.76
11019 Transfer Center	Student Support Services	271,147.45

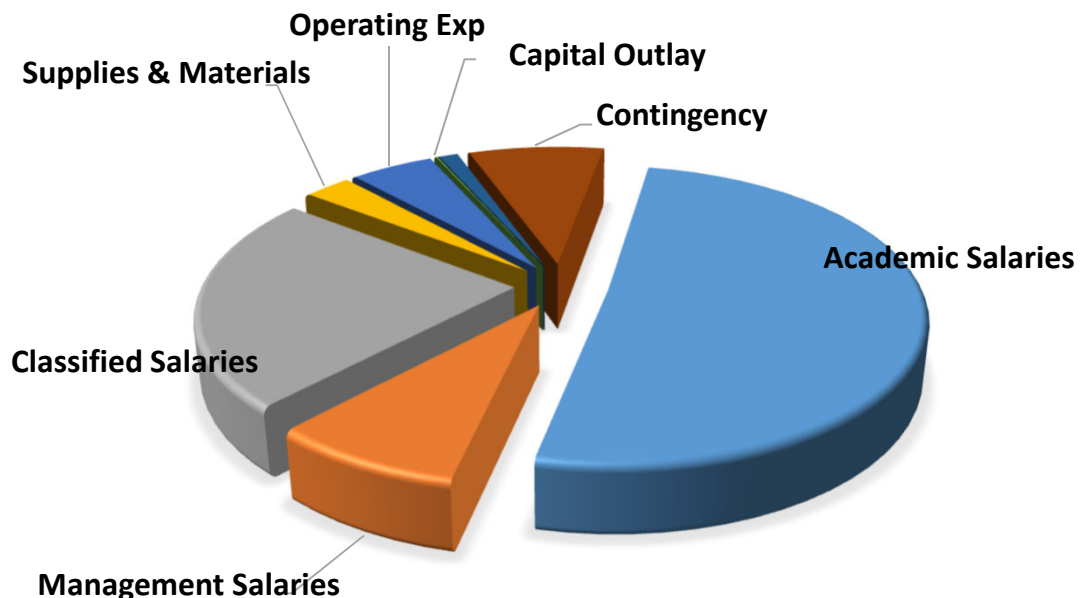
Moorpark College
Fund 111 (by ORG code)
FY 2022-23 Adoption Budget

11022 Articulation	Student Support Services	195,199.17
11024 College Outreach	Student Support Services	313,205.96
11028 TLC	Student Support Services	670,157.33
11031 BIT/CARE	Student Support Services	12,650.00
11032 Scholarship Office	Student Support Services	141,218.08
11033 Student Conduct	Student Support Services	8,000.00
11036 Multicultural Day	Student Support Services	10,962.00
12070 Student Business Office	Student Support Services	292,195.81
11018 VP of Student Support	Institutional Support Services	612,164.58
11023 Distance Education	Institutional Support Services	318,503.15
11197 Postage	Institutional Support Services	25,000.00
11199 Utilites	Institutional Support Services	15,000.00
12005 Information Technology Op	Institutional Support Services	1,026,495.45
12015 President Office	Institutional Support Services	855,002.04
12016 VP Student Learning Offic	Institutional Support Services	805,802.57
12017 Vice President Office	Institutional Support Services	536,062.30
12018 Phys Science/Chem/Earth S	Institutional Support Services	479,757.93
12019 English & Student Conduct	Institutional Support Services	425,475.61
12021 EATM, Health & Life Scien	Institutional Support Services	367,444.91
12023 Behaviorial & Social Scien	Institutional Support Services	514,258.83
12024 Institutional Effectivene	Institutional Support Services	937,861.23
12025 Business, Child Dev & Std	Institutional Support Services	369,476.05
12026 Art, Media, Comm, DE	Institutional Support Services	395,933.28
12027 Student Health/Athl/Kines	Institutional Support Services	363,269.06
12041 Performing Arts Center	Institutional Support Services	468,898.98
12050 College Business Manager	Institutional Support Services	759,177.83
12055 Communications Center	Institutional Support Services	33,717.46
12057 Professional Development	Institutional Support Services	96,767.00
12060 Public Information Office	Institutional Support Services	461,479.29
12061 Catalogs & Schedules of C	Institutional Support Services	4,000.00
12065 Academic Senate/A.S. Rele	Institutional Support Services	317,393.09
12067 Collegewide	Institutional Support Services	7,157,480.56
12068 Maintenance & Operations	Institutional Support Services	5,990,681.00
12069 Publications	Institutional Support Services	258,185.82
12076 MC Copy Center	Institutional Support Services	353,000.00
12079 Publications Chargebacks	Institutional Support Services	-100,000.00
12080 Accreditation	Institutional Support Services	52,600.00
12083 Classified Senate	Institutional Support Services	19,600.00
12130 Emergency Response & Prep	Institutional Support Services	82,174.00
12067 Collegewide Contingency	Collegewide Contingency	4,831,456.00

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND (111) - UNRESTRICTED

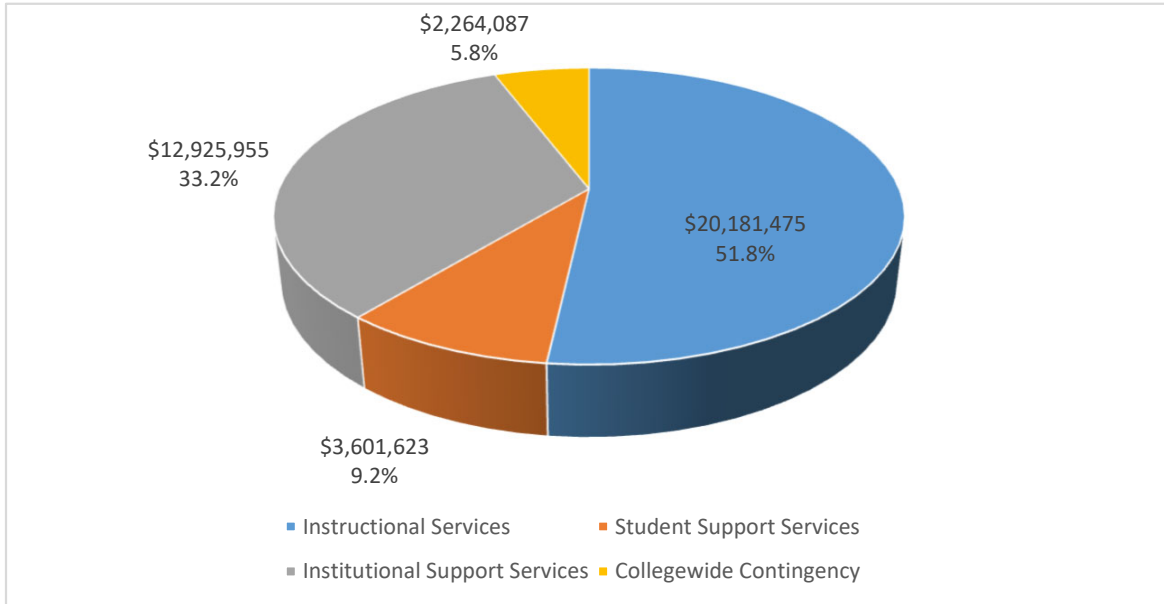
OXNARD COLLEGE

	2021-22 ADOPTION BUDGET	2021-22 ACTUAL EXPENDITURES	2022-23 ADOPTION BUDGET*	PERCENT OF TOTAL BUDGET
1000 ACADEMIC SALARIES	13,981,134	13,834,044	13,911,195	35.7%
2000 MANAGEMENT SALARIES	2,209,256	2,058,778	2,311,786	5.9%
2000 CLASSIFIED SALARIES	5,636,786	5,621,030	6,420,332	16.5%
3000 EMPLOYEE BENEFITS	10,598,747	9,887,713	11,559,486	29.7%
SALARY & BENEFIT SUBTOTAL	32,425,923	31,401,565	34,202,799	87.8%
4000 SUPPLIES & MATERIALS	696,851	592,819	779,822	2.0%
5000 OPERATING EXP	1,221,493	989,127	1,380,647	3.5%
6000 CAPITAL OUTLAY	26,400	18,285	26,785	0.1%
7000 TRANSFERS	(150,000)	2,135,110	319,000	0.8%
7999 CONTINGENCY	1,619,695	-	2,264,087	5.8%
DIRECT EXPENDITURE SUBTOTAL	3,414,439	3,735,341	4,770,341	12.2%
TOTAL BUDGETED EXPENDITURES	35,840,362	35,136,906	38,973,140	100.0%



* Incorporates budget carryover.

Oxnard College
Fund 111 (by ORG code)
FY 2022-23 Adoption Budget



Instructional Services	\$20,181,475	51.8%
Student Support Services	\$3,601,623	9.2%
Institutional Support Services	\$12,925,955	33.2%
Collegewide Contingency	\$2,264,087	5.8%
Total	\$38,973,140	100.0%

Org #	Description	Category	Adoption
20020	Marine Study	Instructional Services	136,898.55
20021	Biology	Instructional Services	821,072.46
20030	Accounting	Instructional Services	239,854.26
20033	Business Management	Instructional Services	145,803.52
20046	Multimedia/Radio/Motion P	Instructional Services	145,567.91
20056	Computer Networking	Instructional Services	145,954.15
20063	Physical Education	Instructional Services	367,951.62
20064	EAC/Special Ed General (C	Instructional Services	415,172.49
20070	Engineering General	Instructional Services	141,838.90
20075	Air Conditioning and Refr	Instructional Services	136,734.38
20077	Automotive Technology	Instructional Services	518,902.81
20078	Automotive Collision Repa	Instructional Services	168,305.34
20091	Art	Instructional Services	341,960.06
20094	Music	Instructional Services	154,888.63
20110	Foreign Language General	Instructional Services	132,070.28
20114	Spanish	Instructional Services	320,495.42
20121	Dental Hygiene	Instructional Services	565,986.18
20122	Dental Assisting	Instructional Services	219,614.44
20135	Child Development (Instru	Instructional Services	148,978.20
20137	Culinary & Restaurant Mgm	Instructional Services	269,241.25

Oxnard College
Fund 111 (by ORG code)
FY 2022-23 Adoption Budget

20150 Law General	Instructional Services	146,864.94
20160 English	Instructional Services	1,640,867.62
20161 Transitional English	Instructional Services	147,947.51
20162 Speech, Debate	Instructional Services	119,454.01
20163 Philosophy	Instructional Services	151,582.27
20170 Math	Instructional Services	1,617,256.61
20180 Physical Science General	Instructional Services	185,400.45
20182 Physics	Instructional Services	153,342.45
20183 Chemistry	Instructional Services	545,694.14
20185 Geology	Instructional Services	135,752.36
20190 Psychology	Instructional Services	220,439.17
20201 Alcohol & Controlled Subs	Instructional Services	297,913.38
20203 Fire Control Tech	Instructional Services	493,329.17
20204 Fire Academy	Instructional Services	604,621.91
20210 Social Science General	Instructional Services	90,512.27
20211 Anthropology	Instructional Services	265,426.72
20212 Economics	Instructional Services	143,053.66
20213 History	Instructional Services	399,214.13
20214 Geography	Instructional Services	152,798.94
20215 Political Science	Instructional Services	163,216.00
20216 Sociology	Instructional Services	288,661.83
20225 Athletics	Instructional Services	988,643.53
22016 Part Time Faculty Budget Pool	Instructional Services	4,944,357.96
22072 PACE/ESL Expansion	Instructional Services	747,832.71
21001 Admissions and Records (A)	Student Support Services	616,978.05
21008 Counseling	Student Support Services	809,854.10
21009 Financial Aid	Student Support Services	622,030.23
21013 Library	Student Support Services	447,373.86
21018 EOPS General Fund Match	Student Support Services	179,380.23
21019 Transfer Center	Student Support Services	193,149.80
21020 Tutoring	Student Support Services	303,748.97
21022 Articulation	Student Support Services	148,025.47
22043 Veteran's Center	Student Support Services	20,064.53
22070 Student Business Office	Student Support Services	261,018.24
21016 Commencement/Special Even	Institutional Support Services	13,000.00
21197 Postage	Institutional Support Services	16,000.00
21199 Utilites	Institutional Support Services	82,000.00
22005 Information Technology Op	Institutional Support Services	718,821.24
22015 President Office	Institutional Support Services	532,117.77
22016 VP, Academic Affairs Offi	Institutional Support Services	939,544.34
22026 Dean of Liberal Studies	Institutional Support Services	321,294.66
22027 Dean of Math, Science & H	Institutional Support Services	313,649.46
22028 Dean of CTE	Institutional Support Services	648,152.46
20202 Dean Public Safety	Institutional Support Services	360,690.58

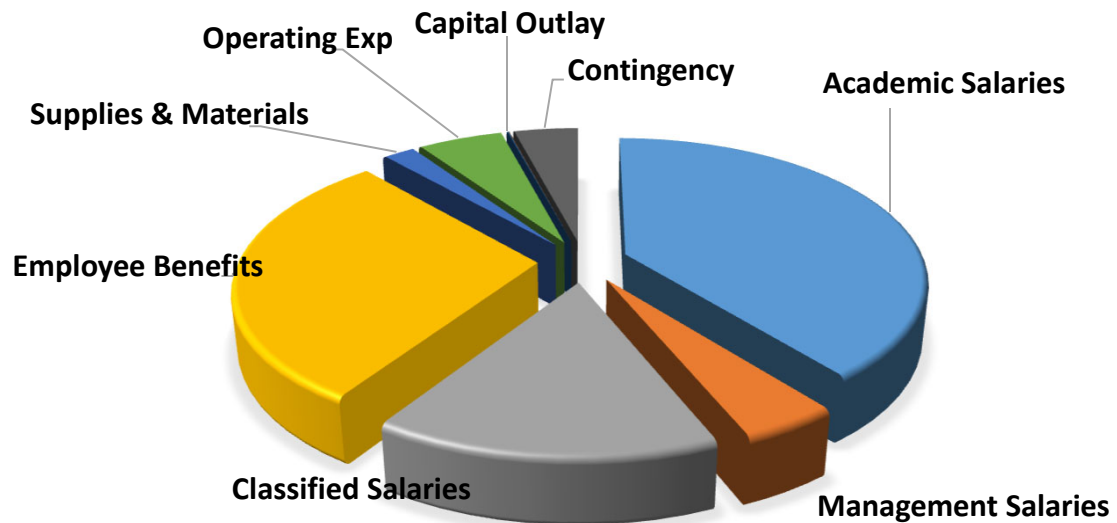
Oxnard College
Fund 111 (by ORG code)
FY 2022-23 Adoption Budget

22031 Dept of Transitional Stud	Institutional Support Services	63,908.50
22033 DEAN RESEARCH & INSTIT. E	Institutional Support Services	775,217.13
22036 VP, Student Development O	Institutional Support Services	573,445.23
22041 Performing Art Bldg Opera	Institutional Support Services	146,498.40
22051 Business Services	Institutional Support Services	124,009.58
22060 Public Information Office	Institutional Support Services	319,669.92
22065 Academic Senate/A.S. Rele	Institutional Support Services	181,514.52
22066 College Services	Institutional Support Services	2,921,905.52
22068 Maintenance & Operations	Institutional Support Services	3,381,934.62
22069 Publications	Institutional Support Services	350,000.00
22080 Accreditation	Institutional Support Services	32,000.00
22101 Dean of Student Success	Institutional Support Services	1,300.00
22132 Safety Programs	Institutional Support Services	97,746.00
22201 Advancement & Grants	Institutional Support Services	11,535.00
22066 Collegewide Contingency	Collegewide Contingency	2,264,087.00

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-23 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND (111) - UNRESTRICTED

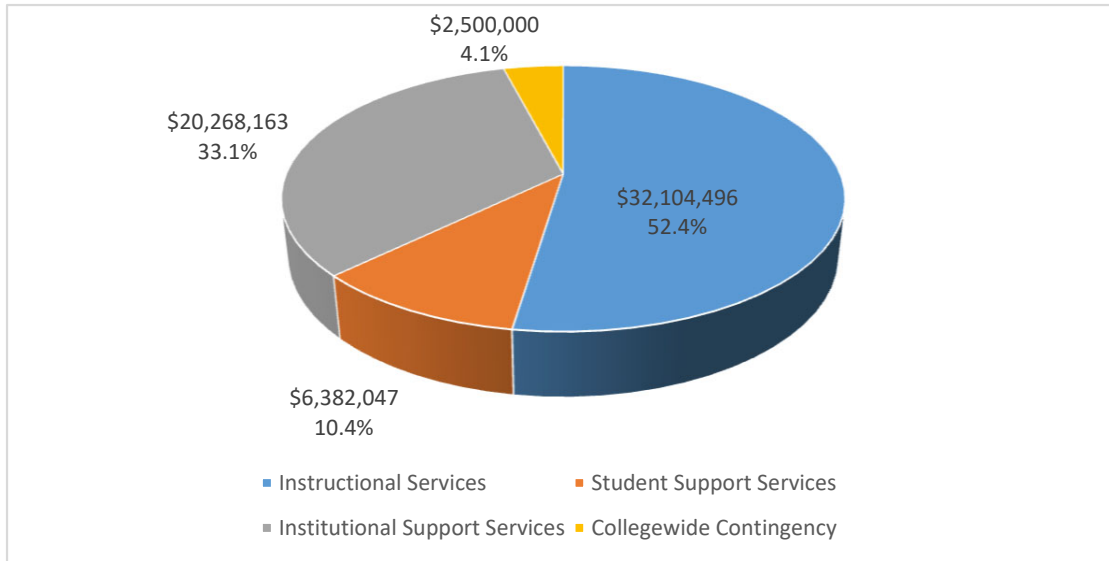
VENTURA COLLEGE

	2021-22 ADOPTION BUDGET	2021-22 ACTUAL EXPENDITURES	2022-23 ADOPTION BUDGET*	PERCENT OF TOTAL BUDGET
1000 ACADEMIC SALARIES	23,561,573	24,027,686	24,084,078	39.3%
2000 MANAGEMENT SALARIES	2,557,604	2,391,152	2,714,612	4.4%
2000 CLASSIFIED SALARIES	9,653,933	8,815,214	9,512,813	15.5%
3000 EMPLOYEE BENEFITS	16,109,593	14,759,693	17,906,182	29.2%
SALARY & BENEFIT SUBTOTAL	51,882,703	49,993,745	54,217,685	88.5%
4000 SUPPLIES & MATERIALS	662,313	468,411	1,206,911	2.0%
5000 OPERATING EXP	2,189,299	1,377,488	3,300,407	5.4%
6000 CAPITAL OUTLAY	19,644	5,194	48,703	0.1%
7000 TRANSFERS	(10,000)	2,621,636	(19,000)	0.0%
7999 CONTINGENCY	819,222	-	2,500,000	4.1%
DIRECT EXPENDITURE SUBTOTAL	3,680,478	4,472,729	7,037,021	11.5%
TOTAL BUDGETED EXPENDITURES	55,563,181	54,466,474	61,254,706	100.0%



* Incorporates budget carryover.

Ventura College
Fund 111 (by ORG code)
FY 2022-23 Adoption Budget



Instructional Services	\$32,104,496	52.4%
Student Support Services	\$6,382,047	10.4%
Institutional Support Services	\$20,268,163	33.1%
Collegewide Contingency	\$2,500,000	4.1%
Total	\$61,254,706	100.0%

Org #	Description	Category	Adoption
30001	Agriculture General	Instructional Services	67,808.18
30021	Biology	Instructional Services	982,702.74
30030	Accounting	Instructional Services	105,487.56
30033	Business Management	Instructional Services	505,673.08
30037	Medical Technology	Instructional Services	69,936.41
30055	Computer Science	Instructional Services	157,752.95
30061	Continuing Education/Even	Instructional Services	64,258.00
30063	Kinesiology (PE)	Instructional Services	1,059,126.96
30064	EAC/Special Ed General (C	Instructional Services	404,612.87
30070	Engineering General	Instructional Services	205,433.98
30076	Diesel Technology	Instructional Services	100,951.96
30077	Automotive Technology	Instructional Services	616,543.66
30080	Drafting Technology	Instructional Services	171,722.54
30082	Welding & Cutting	Instructional Services	160,558.85
30083	Civil & Construction Mgmt	Instructional Services	120,123.56
30086	Industrial Mfg Technology	Instructional Services	82,681.17
30087	VC Vet Tech Program	Instructional Services	14,000.00
30091	Art	Instructional Services	748,729.18
30092	Ceramics	Instructional Services	175,660.57
30094	Music	Instructional Services	430,207.53
30096	Technical Theater	Instructional Services	319,052.12
30097	Dramatic Arts/Theatre Art	Instructional Services	144,453.81

Ventura College
Fund 111 (by ORG code)
FY 2022-23 Adoption Budget

30098 Dance	Instructional Services	147,696.65
30099 Photography	Instructional Services	137,688.13
30103 Computer Graphics	Instructional Services	36,837.76
30110 Foreign Language General	Instructional Services	434,544.02
30120 Nursing	Instructional Services	1,979,325.20
30125 Emergency Medical Service	Instructional Services	481,035.09
30135 Child Development (Instru	Instructional Services	236,834.80
30160 English	Instructional Services	2,296,621.30
30161 ESLENGM	Instructional Services	75,530.02
30162 Communication Studies	Instructional Services	429,668.85
30163 Philosophy	Instructional Services	299,602.38
30170 Math	Instructional Services	2,711,547.72
30180 Physical Science General	Instructional Services	118,287.35
30182 Physics	Instructional Services	329,586.27
30183 Chemistry	Instructional Services	1,102,976.52
30186 Water Science	Instructional Services	134,102.36
30190 Psychology	Instructional Services	575,392.86
30206 Criminal Justice	Instructional Services	400,374.82
30207 Basic Sheriff Academy	Instructional Services	24,909.11
30210 Social Science General	Instructional Services	11,687.01
30211 Anthropology	Instructional Services	275,015.83
30212 Economics	Instructional Services	171,896.40
30213 History	Instructional Services	369,152.34
30214 Geography	Instructional Services	437,108.65
30215 Political Science	Instructional Services	354,987.68
30216 Sociology	Instructional Services	558,016.42
30225 Athletics	Instructional Services	1,529,149.77
30240 Health Ed	Instructional Services	192,829.98
32075 Loadbank Accrual	Instructional Services	30,000.00
32016 Part Time Faculty Budget Pool	Instructional Services	9,514,613.00
30300 MESA	Student Support Services	154,621.26
31001 Admissions and Records (A	Student Support Services	1,060,580.40
31007 Career Center	Student Support Services	1,700.00
31008 Counseling	Student Support Services	2,283,846.07
31009 Financial Aid	Student Support Services	704,658.87
31011 International Stu/Stu Affairs	Student Support Services	113,832.68
31012 Learning Resources	Student Support Services	287,248.16
31013 Library	Student Support Services	850,515.90
31018 EOPS General Fund Match	Student Support Services	189,280.92
31019 Transfer Center	Student Support Services	3,582.72
31020 Tutoring	Student Support Services	218,435.37
31024 College Outreach	Student Support Services	162,046.26
32070 Student Business Office	Student Support Services	249,221.46
32081 Student Connect	Student Support Services	102,476.61

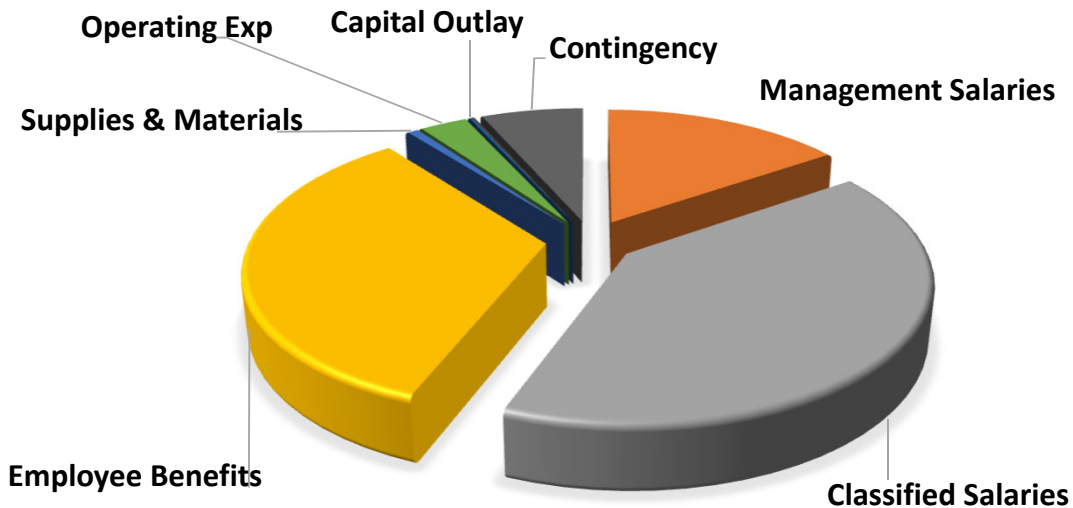
Ventura College
Fund 111 (by ORG code)
FY 2022-23 Adoption Budget

30228 Dean East Campus	Institutional Support Services	13,014.00
31015 East Campus	Institutional Support Services	465,884.42
31022 Articulation	Institutional Support Services	147,564.41
31023 Distance Education	Institutional Support Services	452,378.94
31199 Utilities	Institutional Support Services	150,000.00
32005 Information Technology Op	Institutional Support Services	1,140,411.58
32015 President Office	Institutional Support Services	502,578.02
32016 VP Academic Affairs/Studn	Institutional Support Services	833,593.38
32017 College Wide Services	Institutional Support Services	190,149.77
32018 Dean, Institutional Equit	Institutional Support Services	1,287,582.27
32031 Dean Career Education II	Institutional Support Services	363,402.03
32032 Student Activities and Se	Institutional Support Services	140,109.28
32033 Dean Liberal Arts/Lrng Re	Institutional Support Services	474,528.34
32034 Dean Physical Ed Office	Institutional Support Services	575,743.71
32035 Dean Soc Sci/Humanities O	Institutional Support Services	497,478.19
32036 Dean of Student Services	Institutional Support Services	114,059.30
32037 Dean Career Education I	Institutional Support Services	360,991.73
32038 Dean Math/Science Office	Institutional Support Services	396,652.89
32040 VP Student Affairs	Institutional Support Services	528,754.90
32051 Business Services	Institutional Support Services	461,963.08
32060 Public Information Office	Institutional Support Services	452,622.31
32062 Staff Media Resource Cent	Institutional Support Services	9,096.00
32064 President Assigned Releas	Institutional Support Services	21,158.93
32065 Academic Senate/A.S. Rele	Institutional Support Services	244,464.78
32066 Vice President's Office	Institutional Support Services	4,849,560.00
32068 Maintenance & Operations	Institutional Support Services	4,739,475.09
32076 Copy Center	Institutional Support Services	250,000.00
32080 Accreditation	Institutional Support Services	55,791.00
32082 College Logistics	Institutional Support Services	529,655.00
32083 Classified Senate	Institutional Support Services	3,000.00
32132 Safety Programs	Institutional Support Services	16,500.00
32066 Collegewide Contingency	Collegewide Contingency	2,500,000.00

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND (111) - UNRESTRICTED

DISTRICT ADMINISTRATIVE CENTER

	2021-22 ADOPTION BUDGET	2021-22 ACTUAL EXPENDITURES	2022-23 ADOPTION BUDGET*	PERCENT OF TOTAL BUDGET
1000 ACADEMIC SALARIES	-	-	-	0.0%
2000 MANAGEMENT SALARIES	2,269,038	2,308,434	2,291,324	15.5%
2000 CLASSIFIED SALARIES	5,421,482	5,215,561	5,990,186	40.5%
3000 EMPLOYEE BENEFITS	4,441,747	4,202,843	4,962,286	33.5%
SALARY & BENEFIT SUBTOTAL	12,132,267	11,726,838	13,243,796	89.5%
4000 SUPPLIES & MATERIALS	75,801	58,802	100,410	0.7%
5000 OPERATING EXP	356,904	282,171	453,935	3.1%
6000 CAPITAL OUTLAY	10,800	792	37,700	0.3%
7000 TRANSFERS	-	767,296	(9,000)	-0.1%
7999 CONTINGENCY	517,120	-	971,488	6.6%
DIRECT EXPENDITURE SUBTOTAL	960,625	1,109,061	1,554,533	10.5%
TOTAL BUDGETED EXPENDITURES	13,092,892	12,835,899	14,798,329	100.0%



* Incorporates budget carryover.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND (111) - UNRESTRICTED

DISTRICTWIDE SERVICES

	2021-22	2021-22	2022-23	PERCENT OF
	<u>ADOPTION BUDGET</u>	<u>ACTUAL EXPENDITURES</u>	<u>ADOPTION BUDGET</u>	<u>TOTAL BUDGET</u>
1000 ACADEMIC SALARIES	-	-	-	0.0%
2000 CLASSIFIED SALARIES	79,462	77,593	77,593	0.8%
2000 BOARD, COMMISSIONERS, OTHER	126,000	168,338	125,088	1.3%
3000 EMPLOYEE BENEFITS	<u>225,268</u>	<u>199,604</u>	<u>209,250</u>	<u>2.1%</u>
SALARY & BENEFIT SUBTOTAL	430,730	445,535	411,931	4.2%
4000 SUPPLIES & MATERIALS	17,800	27,044	18,300	0.2%
5000 OPERATING EXP	5,802,688	5,575,416	6,454,135 ^[1]	66.0%
6000 CAPITAL OUTLAY	52,000	85,635	70,000	0.7%
7000 TRANSFERS	2,026,463	2,487,764	2,620,682 ^[2]	26.8%
7999 CONTINGENCY	<u>200,000</u>	<u>-</u>	<u>200,000</u>	<u>2.0%</u>
DIRECT EXPENDITURE SUBTOTAL	<u>8,098,951</u>	<u>8,175,859</u>	<u>9,363,117</u>	<u>95.8%</u>
TOTAL EXPENDITURES	<u>8,529,681</u>	<u>8,621,394</u>	<u>9,775,048</u>	<u>100.0%</u>

[1] Operating Exp includes:

Districtwide Software Systems	\$ 1,745,000
Insurance Premiums	\$ 1,175,000
Legal	\$ 700,000
Districtwide IT Infrastructure	\$ 477,200
Bank, Credit Card Charges & COTOP	\$ 291,000
Districtwide IT Security	\$ 241,500
Health Insurance Broker	\$ 185,000
Board of Trustee Operations	\$ 172,924
Districtwide Marketing Campaign	\$ 150,000
Audits	\$ 145,000
Board Elections	\$ 140,000
Districtwide Memberships	\$ 140,000
Unemployment Insurance	\$ 100,000
Facilities Planning	\$ 95,000
Online Transcript Admin	\$ 95,000
Collective Bargaining Costs	\$ 75,000
Recruitment-Advertising (HR)	\$ 75,000
Parking Online Admin	\$ 60,000
Other Miscellaneous Expense	<u>\$ 391,511</u>
Total	\$ 6,454,135

[2] Transfers in/out includes:

Campus Police Services	\$ 1,836,000
New Info Tech & Equip	\$ 250,000
College Work Study Match	\$ 203,682
Scheduled Maintenance	\$ 150,000
Self-Insurance	\$ 75,000
Info Technology Equip	\$ 40,000
Classified Leadership	\$ 36,000
Academic Senate	<u>\$ 30,000</u>
Total	\$ 2,620,682

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET
DISTRICTWIDE SERVICES BY PROGRAM
GENERAL FUND (111) - UNRESTRICTED

ORG. #	DESCRIPTION	2021-22 ADOPTION BUDGET	2021-22 ACTUAL EXPENDITURES	2022-23 ADOPTION BUDGET
80099	SEIU Release Time	138,680	138,455	136,190
82011	Personnel Commissioners	76,529	67,676	85,903
82080	Accreditation/Planning	5,000	-	25,000
82100	Board Election	75,000	-	140,000
82101	Board of Trustees Operations	279,472	281,410	315,255
82103	Legal	450,000	559,512	700,000
82104	Districtwide Memberships	140,000	134,861	140,000
82106	Police Services	1,237,000	1,765,401	1,836,000
82111	Audits	145,000	94,845	145,000
82112	Bank, Credit Card Charges	291,000	227,634	291,000
82114	College Work Study Match	230,000	152,377	212,000
82116	Unemployment Insurance	100,000	(2,642)	100,000
82119	Management Consulting	70,000	91,577	40,000
82122	1098T Reg Fee Rptg (Fed require)	35,000	34,399	35,000
82125	Classified Tuition Reimbursement	2,000	184	2,000
82127	H&W Employee Contribution Balancing	10,000	12,109	10,000
82128	Workers Comp State Fee	40,000	23,420	40,000
82129	Online Transcript Admin	90,000	96,208	95,000
82131	Insurance Premiums	1,093,000	1,118,124	1,175,000
82133	Self Insurance Coverage	75,000	75,000	75,000
82134	Health Insurance Broker	183,000	178,743	185,000
82137	Parking Online Admin	62,000	2,340	60,000
82138	Classified Staff Development	15,000	2,141	15,000
82141	Durley Dr. Property Maintenance	15,000	14,324	15,000
82142	Scheduled Maintenance Match	150,000	150,000	150,000
82143	Facilities Planning	95,000	81,000	95,000
82149	Exec Management Search Costs	25,000	96,896	25,000
82150	Benefits System	44,000	45,569	50,000
82154	Academic Diversity Facilitators	60,000	93,384	60,000
82155	Employment related services	30,000	40,377	30,000
82156	Recruitment-Advertising (HR)	75,000	57,359	75,000
82159	District-wide Staff Development	15,000	8,891	15,000
82161	Great Teacher Seminar/Acad Senate	30,000	30,000	30,000
82162	Collective Bargaining Costs	75,000	114,003	75,000
82166	Board Room Broadcasting	18,000	13,811	18,000
82170	Collection Fees (COTOP)	14,000	2,025	14,000
82174	New Info Technology Systems (Transfer)	250,000	265,914	250,000
82178	Districtwide Software Systems	2,320,000	2,205,649	1,765,000
82179	Compensated Absence Accrual	-	4,118	-
82180	Bad Debt Exp-Uncollected Enroll Fee	40,000	177,861	40,000
82181	Contingency	200,000	-	200,000
82188	Info Technology Equipment	30,000	17,886	40,000
82196	District Wide Leadership Academy	12,500	-	12,500
82198	Student Leadership Academy	2,500	-	2,500
82199	Classified Leadership Institute	36,000	36,000	36,000
82200	Districtwide IT Security	-	-	241,500
82201	Districtwide IT Infrastructure	-	-	527,200
87313	D/W Marketing Campaign	150,000	112,553	150,000
	TOTAL EXPENDITURES	8,529,681	8,621,394	9,775,048

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2022-2023 ADOPTION BUDGET
 COMPARATIVE BUDGET SUMMARY
 GENERAL FUND (111) - UNRESTRICTED

UTILITIES

	2021-22 ADOPTION BUDGET	2021-22 ACTUAL EXPENDITURES	2022-23 ADOPTION BUDGET
GAS	109,692	250,278	264,489
WATER/SEWER	1,145,807	897,220	948,161
ELECTRICITY	2,639,565	2,899,524	3,064,071
TELEPHONE/TECH	195,436	69,342	73,279
DIRECT EXPENDITURE SUBTOTAL	4,090,500	4,116,364	4,350,000
TOTAL EXPENDITURES	4,090,500	4,116,364	4,350,000

INFRASTRUCTURE

	2021-22 ADOPTION BUDGET	2021-22 ACTUAL EXPENDITURES	2022-23 ADOPTION BUDGET
7000 TRANSFERS	-	3,907,254	-
DIRECT EXPENDITURE SUBTOTAL	-	3,907,254	-
TOTAL EXPENDITURES	-	3,907,254	-

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET

GENERAL FUND - UNRESTRICTED

FUND BALANCES

	<u>6/30/2021 ACTUALS</u>	<u>6/30/2022 ACTUALS</u>	<u>6/30/2023 PROJECTIONS [c]</u>
Board Designated [a]			
State Required Minimum 5% [b]	9,213,773	9,751,763	10,791,931
Revenue Shortfall Contingency	5,000,000	5,000,000	5,000,000
State Teachers' Retirement System (STRS)	1,000,000	1,000,000	1,000,000
Oxnard College PACE/ESL Expansion	-	1,500,000	1,000,000
Energy Efficiency	170,000	-	-
Unallocated	11,071,116	15,045,243	13,811,863
Budget Carryover	<u>3,162,723</u>	<u>3,367,604</u>	<u>-</u>
Fund 111 Sub-Total	29,617,612	35,664,610	31,603,794
Fund 113	22,113,898	19,701,942	14,323,442
Fund 114	<u>18,404,717</u>	<u>20,753,725</u>	<u>16,992,225</u>
Grand Total - General Fund Unrestricted	<u>70,136,227</u>	<u>76,120,277</u>	<u>62,919,461</u>

[a] The Board has designated reserves to address infrastructure and one-time expenditure needs.

[b] Includes 111, 113, and 114 budgeted expenses.

[c] Projected FY23 Ending Fund Balances based on FY23 Adoption Budget.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT 2022-2023 ADOPTION BUDGET

GENERAL FUND – UNRESTRICTED (FUND 113) DESIGNATED INFRASTRUCTURE

Fund 113 – Unrestricted General Fund (Designated Infrastructure)

An infrastructure funding plan and allocation model was approved by the board in March, 2012 to help address ongoing structural deficits and the total cost of ownership (TCO) in infrastructure categories. As specified in the annually reviewed infrastructure funding plan, resources are reallocated annually from the unrestricted general fund and may accumulate in Fund 113 from year to year to address infrastructure needs. The intent of this designated fund is to provide foundational resources to address the district's deficits in areas such as scheduled maintenance and capital furniture (e.g., for classroom, faculty and administration), library materials and databases, instructional and non-instructional equipment, technology refresh and replacement (hardware and software), and so forth. Planning for and providing items in these categories are central to the core mission of the district and each college and enable the institutions to update essential products and services on a short-term, mid-range and long-term basis. Further, addressing the total cost of ownership is prudent business practice and a requirement of accreditation. The amount of annual funding is determined through the Infrastructure Funding Formula. Funds will be budgeted to expend in the year following the year in which the revenue is earned.

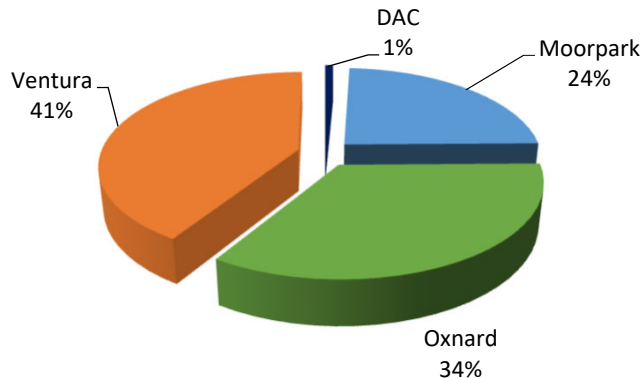
Fund 113 is a sub-fund of the unrestricted general fund and is used to account for revenues, transfers and expenditures that have been specifically designated for infrastructure needs, as stated above. This sub-fund is reported to the State as a component of the unrestricted general fund.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET
GENERAL FUND- UNRESTRICTED (DESIGNATED) INFRASTRUCTURE

FUND 113 BY MAJOR OBJECT

	2021-22 ADOPTION BUDGET	2021-22 ACTUAL	2022-23 ADOPTON BUDGET
8000 REVENUES ^[a]	2,330,000	3,913,354	1,225,000
1000 ACADEMIC SALARIES	-	-	-
2000 CLASSIFIED & OTHER SALARIES	-	-	-
3000 EMPLOYEE BENEFITS	-	-	-
SALARY & BENEFIT SUBTOTAL	-	-	-
4000 SUPPLIES & MATERIALS	2,971,800	758,812	1,193,000
5000 OTHER OPERATING EXP	1,255,000	520,166	960,500
6000 CAPITAL OUTLAY	1,257,500	746,332	1,343,000
7000 OTHER OUTGO	1,300,000	4,300,000	3,107,000
TOTAL EXPENDITURES	6,784,300	6,325,310	6,603,500
Net Change Fund Balance			(5,378,500)
Beginning Fund Balance			19,701,942
Ending Fund Balance			14,323,442

Expenditure Budget by Site



^[a] Per the Infrastructure Funding Model, budgeted revenue includes state mandated block grants, interest income, and local portion of enrollment fees. Revenue is not available for expenditures until the year after it is earned. See Fund 113 By Program for details.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2022-2023 ADOPTION BUDGET
 GENERAL FUND- UNRESTRICTED DESIGNATED-INFRASTRUCTURE
 FUND 113 BY PROGRAM

ORG. #	LOC	PROGRAM	BALANCE FORWARD	REVENUE [a]	TRANSFER/ EXPENSE	ENDING BALANCE
15220	MC	Sch Maint & Capital Furniture	3,471,464	-	655,000	2,816,464
15221	MC	Library Materials & Databases	763,966	-	111,000	652,966
15222	MC	Inst & Non Inst Equip	1,074,685	-	170,000	904,685
15223	MC	Tech Hardware & Software	2,384,404	-	500,500	1,883,904
15224	MC	Other	3,734,839	-	150,000	3,584,839
		SUBTOTAL MOORPARK	11,429,358	-	1,586,500	9,842,858
25220	OC	Sch Maint & Capital Furniture	1,823,903	-	824,000	999,903
25221	OC	Library Materials & Databases	268,926	-	82,500	186,426
25222	OC	Inst & Non Inst Equip	343,040	-	330,000	13,040
25223	OC	Tech Hardware & Software	1,125,815	-	715,500	410,315
25224	OC	Other	500,261	-	300,000	200,261
		SUBTOTAL OXNARD	4,061,945	-	2,252,000	1,809,945
35220	VC	Sch Maint & Capital Furniture	840,949	-	700,000	140,949
35221	VC	Library Materials & Databases	184,024	-	130,000	54,024
35222	VC	Inst & Non Inst Equip	1,099,351	-	860,000	239,351
35223	VC	Tech Hardware & Software	756,676	-	565,000	191,676
35224	VC	Other	720,485	-	460,000	260,485
		SUBTOTAL VENTURA	3,601,485	-	2,715,000	886,485
75224	DAC	Other	609,154	-	50,000	559,154
		SUBTOTAL DAC	609,154	-	50,000	559,154
TOTAL GF- UNREST DESIGNATED INFRASTRUCTURE			19,701,942	1,225,000	6,603,500	14,323,442

[a] Per the Infrastructure Funding Model, budgeted revenue includes state mandated block grants, interest income, and local portion of enrollment fees. Revenue is not available for expenditures until the year after it is earned.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET

GENERAL FUND – UNRESTRICTED (FUND 114)
DESIGNATED

Fund 114 – Unrestricted General Fund (Designated)

Fund 114 represents revenues and expenditures associated with contract education, entrepreneurial programs, book store, civic center, and other activities initiated by the colleges and intended to be self-supporting.

General purpose revenues received from the State may not be used to subsidize Community Service (EC §78300) or Contract Education (EC §78021) programs such as those programs accounted for in this fund. Notably, such programs must recover the actual costs, including administrative costs, of providing the programs from public or private contracts, contributions, donations, or user fees. Reserves designated by the Board of Trustees for specific purposes, such as COVID-19 Relief, Energy Efficiency, and Major Initiatives are accounted for in this Fund.

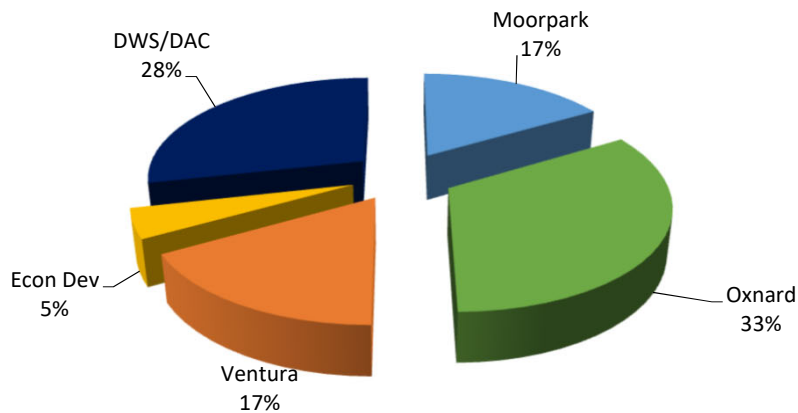
Sub-fund 114 is reported to the State as a part of the unrestricted general fund.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET
GENERAL FUND- UNRESTRICTED (DESIGNATED)

FUND 114 BY MAJOR OBJECT

		2021-22 ADOPTION BUDGET	2021-22 ACTUALS	2022-23 ADOPTION BUDGET
8000	REVENUES	<u>2,960,915</u>	<u>6,243,186</u>	<u>2,909,601</u>
1000	ACADEMIC SALARIES	115,000	4,401	407,002
2000	CLASSIFIED & OTHER SALARIES	1,371,423	1,141,793	1,552,355
3000	EMPLOYEE BENEFITS	<u>632,403</u>	<u>605,798</u>	<u>759,500</u>
	SALARY & BENEFIT SUBTOTAL	2,118,826	1,751,992	2,718,857
4000	SUPPLIES & MATERIALS	547,235	212,565	323,683
5000	OTHER OPERATING EXP	1,804,300	1,317,029	1,668,218
6000	CAPITAL OUTLAY	1,946,040	280,918	583,323
7000	OTHER OUTGO	<u>1,305,413</u>	<u>331,673</u>	<u>1,377,020</u>
	TOTAL EXPENDITURES	<u>7,721,814</u>	<u>3,894,177</u>	<u>6,671,101</u>
	Net Change Fund Balance			(3,761,500)
	Beginning Fund Balance			20,753,725
	Ending Fund Balance			16,992,225

Expenditure Budget by Site



See Fund 114 by Program for details.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET
GENERAL FUND- UNRESTRICTED (DESIGNATED)

FUND 114 BY PROGRAM

ORG. #	LOC	PROGRAM	BALANCE FORWARD	REVENUE	EXPENSE	ENDING BALANCE
10046	MC	Multimedia/Radio/Motion Picture/TV	2,413	-	2,413	-
10100	MC	Commercial Photography	260	-	260	-
10162	MC	Speech, Debate	1,048	-	1,048	-
12601	MC	Basic Needs Center	41,569	-	41,569	-
12909	MC	Zoo Operations	200,402	-	200,402	-
12910	MC	MC Rising Scholars	22,088	-	22,088	-
12911	MC	Photovoltaic & Renewable Energy	4,938	-	4,938	-
14225	MC	MC Performing Arts Center	7,278	-	4,938	2,340
15002	MC	Civic Center	152,066	70,000	78,324	143,742
15004	MC	Indirect Cost Recovery	1,184,844	20,000	185,679	1,019,165
15024	MC	Proctoring/Testing Fees	22,631	-	15,000	7,631
15026	MC	Bookstore Lease	5,403,790	308,933	57,000	5,655,723
15032	MC	MC Emergency Activities	282,401	-	282,401	-
15104	MC	Volleyball	215	-	215	-
15105	MC	Wrestling	23	-	23	-
15110	MC	Baseball Camp	5	-	5	-
1512x	MC	Community Services	11,595	-	11,595	-
15200	MC	International Students	289,476	197,356	197,356	289,476
SUBTOTAL MOORPARK PROGRAMS			7,627,042	596,289	1,105,254	7,118,077
22072	OC	PACE/ESL Expansion	-	500,000	500,000	-
22073	OC	Foundation support	10,943	5,000	5,000	10,943
22147	OC	CSSC County Lease	645,448	-	40,000	605,448
24461	OC	Auto Body	1,008	200	1,000	208
24510	OC	Dental Hygiene	224,120	52,000	74,508	201,612
24565	OC	EMT Skills Testing	13,465	13,250	13,257	13,458
24567	OC	State Fire Training	38,208	75,000	57,424	55,784
25002	OC	Civic Center	713,323	150,000	395,272	468,051
25004	OC	Indirect Cost Recovery	1,034,272	300,000	748,497	585,775
25010	OC	Leases	380,817	64,514	16,580	428,751
25023	OC	College Improvement Fund	37,388	-	6,000	31,388
25024	OC	Proctoring/Testing Fees	7,897	2,000	500	9,397
25026	OC	Bookstore Lease	392,961	96,000	121,566	367,395
25027	OC	All College Day	2,835	-	2,835	-
25031	OC	Contingency	92,086	-	6,165	85,921
25032	OC	OC Emergency Activities	226,123	-	226,123	-
25200	OC	International Students	18,805	-	-	18,805
25201	OC	CC Foundation Smog Ref & Tech	5,988	12,000	12,000	5,988
SUBTOTAL OXNARD PROGRAMS			3,845,687	1,269,964	2,226,727	2,888,924

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET
GENERAL FUND- UNRESTRICTED (DESIGNATED)

FUND 114 BY PROGRAM

ORG. #	LOC	PROGRAM	BALANCE FORWARD	REVENUE	EXPENSE	ENDING BALANCE
32065	VC	Academic Senate	807	-	807	-
35002	VC	Civic Center	654,164	245,000	247,651	651,513
35004	VC	Indirect Cost Recovery	1,784,193	70,000	104,500	1,749,693
3501x	VC	Leases	202,506	113,000	143,258	172,248
35024	VC	Testing Fees	19,063	4,000	10,000	13,063
35026	VC	Bookstore Lease	1,147,068	133,333	312,500	967,901
35032	VC	VC Emergency Activities	178,657	-	178,657	-
35200	VC	International Students	467,990	73,995	132,605	409,380
SUBTOTAL VENTURA PROGRAMS			4,454,448	639,328	1,129,978	3,963,798
53001	EWD	District Economic Development Office	277,925	9,000	218,712	68,213
54019	EWD	CA Emplmnt Trng Pannel Contract	-	48,085	48,085	-
54050	EWD	Econ Dev ETP FY22	-	41,595	41,595	-
SUBTOTAL ECON DEV PROGRAMS			277,925	98,680	308,392	68,213
72067	DAC	District Office Building	539,858	275,000	281,677	533,181
75004	DAC	Indirect Cost Recovery	557,291	5,000	107,100	455,191
75032	DAC	DAC Emergency Activities	75,916	-	75,916	-
SUBTOTAL DAC PROGRAMS			1,173,065	280,000	464,693	988,372
81009	DWS	Financial Aid Administrative Allowance	-	340	340	-
82119	DWS	Management Consulting	106,830	-	50,000	56,830
82123	DWS	Remote Registration	32,593	-	32,593	-
82130	DWS	Emergency Preparedness	1,614,952	-	87,000	1,527,952
82132	DWS	Safety Progs, Training, Imple.	54,560	-	25,000	29,560
82139	DWS	Student Print Services	224,641	25,000	24,000	225,641
82166	DWS	Board Room Broadcasting	44,858	-	20,000	24,858
82186	DWS	Energy Efficiency	328,536	-	328,536	-
85032	DWS	D/W Emergency Activities	459,177	-	459,177	-
87313	DWS	D/W Marketing Campaign	159,411	-	159,411	-
87314	DWS	Compressed Calendar Implementation	350,000	-	250,000	100,000
SUBTOTAL DISTRICTWIDE PROGRAMS			3,375,558	25,340	1,436,057	1,964,841
TOTAL GENERAL FUND- UNRESTRICTED DESIGNATED			20,753,725	2,909,601	6,671,101	16,992,225

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT 2022-2023 ADOPTION BUDGET

GENERAL FUND – RESTRICTED (FUND 12X)

Fund 12x – Restricted General Fund

The restricted general fund accounts for revenues and expenditures that are used to support educational programs and services whose resources are restricted by law, regulation, grant terms and conditions, categorical funding agencies, or other externally-imposed restrictions. Restricted monies are generally from an external source that requires the funds be used for specific purposes. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in grant agreements and are subject to audit by grantor agencies. Fund 12x is reported to the State as a component of the Total General Fund. Major programs accounted for in various sub-funds of Fund 12x include state categorical programs such as Student Equity & Achievement, SWP (Strong Workforce Program), EOPS (Extended Opportunity Programs and Services), DSPS (Disabled Students Programs and Services), CalWORKS (California Work Opportunities and Responsibility to Kids), Career Technical Education programs, as well as Perkins IV (VTEA/Vocational and Technical Education Act) federal grants, Restricted Lottery (Proposition 20) funds, Nursing Education grants, and Title III and Title V (HSI, STEM) federal grants.

The District's FY 2022-23 Adoption Budget for student services programs have been developed within the existing individual categorical programs based on current allocations (e.g. Advance) from the CCCC. Final allocations for most student services programs are not finalized until after the Governor signs the state budget and, subsequently, the State Chancellor's Office allocates funds to the districts based on MIS data that is submitted during the first quarter of the fiscal year. As final allocations are communicated from the State Chancellor's Office, program budgets are adjusted and budget augmentations are brought forward for Board action.

Fund 12x is comprised of the following sub-funds:

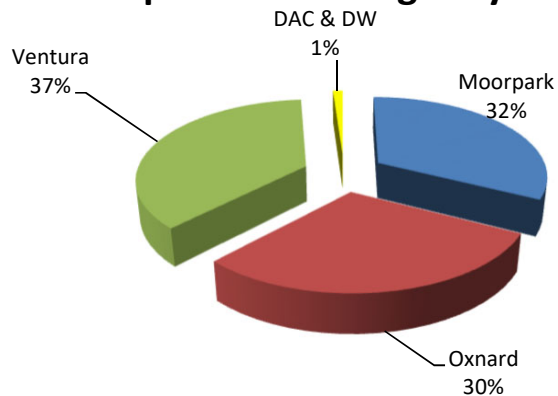
Sub-fund 121	State Categorical Programs
Sub-fund 125	Other State Grants
Sub-fund 126	Federal Contracts
Sub-fund 127	Contracts
Sub-fund 128x	Restricted Lottery and Instructional Equipment and Library Materials (IELM)
Sub-fund 129	Other Restricted Funds

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET
RESTRICTED GENERAL FUND**

FUND 12X BY MAJOR OBJECT

	2021-22 ADOPTION BUDGET	2021-22 ACTUAL ACTIVITY	2022-23 ADOPTION BUDGET
8000 REVENUES	<u>80,726,092</u>	<u>74,560,017</u>	<u>89,879,181</u>
1000 ACADEMIC SALARIES	11,020,955	10,948,490	10,788,011
2000 CLASSIFIED & OTHER SALARIES	19,705,987	16,526,444	20,902,742
3000 EMPLOYEE BENEFITS	<u>10,206,498</u>	<u>9,829,624</u>	<u>11,430,622</u>
SALARY & BENEFIT SUBTOTAL	40,933,440	37,304,558	43,121,375
4000 SUPPLIES & MATERIALS	11,774,925	8,005,634	11,668,148
5000 OTHER OPERATING EXP	12,814,965	9,288,337	11,544,989
6000 CAPITAL OUTLAY	4,404,404	6,176,824	12,509,266
7000 OTHER OUTGO	<u>13,810,112</u>	<u>13,115,565</u>	<u>14,136,687</u>
TOTAL EXPENDITURES	<u>83,737,847</u>	<u>73,890,918</u>	<u>92,980,465</u>
Net Change Fund Balance			(3,101,285)
Beginning Fund Balance			5,645,946
Ending Fund Balance			2,544,662

Expenditure Budget by Site



VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET
RESTRICTED GENERAL FUND - BUDGETED EXPENDITURES

FUND 12X BY SUBFUND

SUB-FUND	DESCRIPTION	MOORPARK	OXNARD	VENTURA	DAC & DWS	TOTAL
121	STATE CATEGORICAL PROGRAMS	13,369,314	11,316,011	16,547,675	214,549	41,447,550
125	OTHER STATE GRANTS	5,243,674	4,012,021	5,298,863	667,666	15,222,225
126	FEDERAL GRANTS	6,498,812	11,565,720	9,478,787	-	27,543,319
128x	RESTRICTED LOTTERY & IELM	4,814,938	471,156	2,501,389	-	7,787,482
129	OTHER RESTRICTED FUNDS	269,274	261,798	305,032	143,787	979,891
TOTAL GENERAL FUND RESTRICTED		30,196,013	27,626,705	34,131,745	1,026,003	92,980,465

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET
RESTRICTED GENERAL FUND - BUDGETED EXPENDITURES

FUND 121 STATE CATEGORICAL PROGRAMS

ORG #	PROGRAM NAME	MOORPARK	OXNARD	VENTURA	DAC & DWS	TOTAL
x6001	CARE 2021-22*	2,306	48,956	66,197	-	117,458
x6801	CARE 2022-23	66,294	248,865	104,989	-	420,148
x6002	DSPS 2021-22*	249,316	119,185	428,377	-	796,877
x6802	DSPS 2022-23	1,244,244	792,424	1,302,996	-	3,339,664
x6003	EOPS 2021-22*	190,394	114,940	125,355	-	430,690
x6803	EOPS 2022-23	747,209	1,159,155	1,071,065	-	2,977,429
x6009	Prior Year(s) DSPS*	82,813	475	104,129	-	187,417
x6038	TANF	35,228	48,308	48,566	-	132,102
x6111	Student Financial Aid Administration 2021-22*	15,882	77,324	53,244	-	146,450
x6211	Student Financial Aid Administration 2022-23	355,457	362,306	452,165	-	1,169,928
x6517	Student Equity & Achievement 2021-22*	544,742	1,404,305	2,703,847	-	4,652,894
x6518	Student Equity & Achievement 2022-23	3,522,295	2,498,103	3,443,047	-	9,463,445
x661x	Guided Pathways 2017-22*	130,353	174,278	143,515	-	448,146
x7010	Perkins IV Title I Part C	382,012	193,061	385,496	-	960,569
x704x	CalWORKS 2020-22*	24,029	31,463	225,247	-	280,739
x7343	CalWORKS 2022-23	183,113	272,881	274,656	-	730,650
x7505	Strong Workforce Local 2020-21*	73,196	123,919	766,709	-	963,825
x7506	Strong Workforce Local 2021-22*	1,302,183	786,599	1,369,897	-	3,458,679
x7501	Strong Workforce Local 2022-23	1,451,684	751,145	1,301,402	-	3,504,231
x7604	Strong Workforce Regional 2019-20*	2,000	-	-	-	2,000
x7605	Strong Workforce Regional 2020-21*	445,776	274,169	194,492	-	914,436
x7606	Strong Workforce Regional 2021-22*	989,161	624,282	690,793	109,146	2,413,382
x81xx	Hunger Free Campus 2018-20*	3,560	-	-	-	3,560
x8124	Veteran Resource Center 2020-21*	-	34,256	14,427	-	48,683
x8127	Veteran Resource Center 2021-22*	30,940	67,538	63,518	-	161,996
x8121	Veteran Resource Center 2022-23	66,743	64,161	92,569	-	223,473
x8430	Dreamer Resource 2020-21*	16,801	16	27,517	-	44,334
x8431	Dreamer Resource 2021-22*	108,758	72,717	99,128	-	280,603
x8432	Dreamer Resource 2022-23	103,320	71,219	94,172	-	268,711
x8440	Basic Needs Center 2021-22*	243,922	218,365	142,671	-	604,958
x8441	Basic Needs Center 2022-23	231,726	207,447	238,059	-	677,232
x8450	Mental Health Services Support 2021-22*	226,502	203,774	224,626	-	654,902
x8451	Mental Health Services Support 2022-23	215,177	193,585	213,395	-	622,157
x8490	Library Services Platform 2021-22*	11,709	5,416	9,881	-	27,006
x8491	Library Services Platform 2022-23	11,123	5,145	9,386	-	25,654
x871X	Financial Aid Technology 2020-22*	23,131	37,087	27,356	-	87,574
x8717	Financial Aid Technology 2022-23	36,216	29,142	34,787	-	100,145
8613x	Staff Diversity 2019-21*	-	-	-	55,403	55,403
86129	Staff Diversity 2021-22	-	-	-	50,000	50,000
TOTAL STATE CATEGORICAL FUNDS		13,369,314	11,316,011	16,547,675	214,549	41,447,550

* Includes carryforward funds.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET
RESTRICTED GENERAL FUND - BUDGETED EXPENDITURES

FUND 125 OTHER STATE GRANTS

ORG #	PROGRAM NAME	MOORPARK	OXNARD	VENTURA	DAC & DWS	TOTAL
x2138	Classified Professional Development Funds*	22,035	15,410	23,427	7,508	68,379
x6073	CA College Promise 2021-22*	135,909	135,592	163,129	-	434,630
x6074	CA College Promise 2022-23	1,520,000	356,768	756,389	-	2,633,157
x6323	Student Success Completion Grant 2021-22*	-	591,944	237,968	-	829,912
x6324	Student Success Completion Grant 2022-23	1,645,912	1,770,514	1,854,685	-	5,271,111
x7054	Foster and Kinship Care Education 2021-22*	-	13,622	3,211	-	16,833
x7055	Foster and Kinship Care Education 2022-23	-	80,402	104,574	-	184,976
x7565	Nursing Program Support Grant 2022-23	204,803	-	185,690	-	390,493
x772x	Institutional Effectiveness Partnership Initiative*	119,494	-	-	-	119,494
x8132	Mental Health Support*	14,731	-	89,108	-	103,838
x8133	CalFresh Outreach*	6,863	128	10,401	-	17,392
x8134	Retention & Enrollment Outreach 2020-21*	-	63,597	128,350	-	191,947
x8135	Retention & Enrollment Outreach 2021-22*	814,064	391,478	714,215	-	1,919,757
x8146	Veterans Resource Center Grant*	5,723	31,395	50,232	-	87,350
x8460	Basic Needs Services Support 21-22*	246,512	224,861	252,160	-	723,533
x8470	LGBTQ+ 21-22*	86,274	58,782	78,734	-	223,790
x8480	Reg Collaboration and Coordination	106,883	55,215	90,594	-	252,692
x8570	LAEP 2022-23	207,339	222,313	258,801	-	688,453
16120	TAP - Center of Excellence*	104,633	-	-	-	104,633
18729	Beh Health Mentored Intern Program	2,500	-	-	-	2,500
37197	MESA 2021-22*	-	-	151,028	-	151,028
37198	MESA 2022-23	-	-	146,168	-	146,168
53056	CA Apprenticeship Initiative New & Innovative*	-	-	-	112,111	112,111
53057	CA Apprenticeship Initiative N&I Ag & Rural*	-	-	-	121,887	121,887
53100	Regional Collaboration and Coordination	-	-	-	217,828	217,828
86140	EEO 2021-22*	-	-	-	208,333	208,333
TOTAL OTHER STATE GRANTS		5,243,674	4,012,021	5,298,863	667,666	15,222,225

* Includes carryforward funds.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET
RESTRICTED GENERAL FUND - BUDGETED EXPENDITURES

FUND 126 FEDERAL GRANTS

ORG #	PROGRAM NAME	MOORPARK	OXNARD	VENTURA	DAC & DWS	TOTAL
x7055	Foster and Kinship Care Education 2022-23	-	41,023	53,355	-	94,378
x7421	CCAMPIS - Year 1*	103,511	96,326	-	-	199,837
x7422	CCAMPIS - Year 2	114,009	115,884*	101,899*	-	331,792
x7423	CCAMPIS - Year 3	-	115,885	127,881*	-	243,766
x7424	CCAMPIS - Year 4	-	-	130,395	-	130,395
x7451	Louis Stokes - Year 1*	48,157	46,041	-	-	94,198
x7452	Louis Stokes - Year 2	50,886	51,018	-	-	101,904
x7900	HEERF Institutional Portion*	2,230,251	4,561,936	5,706,612	-	12,498,799
x7901	HEERF HSI Portion*	1,550,139	1,083,897	1,414,170	-	4,048,206
17730	Proj. Chess - Title V with CLU - Year 1*	63,540	-	-	-	63,540
17731	Proj. Chess - Title V with CLU - Year 2*	171,997	-	-	-	171,997
17732	Proj. Chess - Title V with CLU - Year 3*	11,667	-	-	-	11,667
17733	Proj. Chess - Title V with CLU - Year 4*	36,444	-	-	-	36,444
17734	Proj. Chess - Title V with CLU - Year 5	313,025	-	-	-	313,025
17740	Proj. Impacto - Year 1*	180,021	-	-	-	180,021
17741	Proj. Impacto - Year 2*	561,918	-	-	-	561,918
17742	Proj. Impacto - Year 3	582,512	-	-	-	582,512
17750	Dev. College to Career Pathways Year 1*	230,735	-	-	-	230,735
17751	Dev. College to Career Pathways Year 2	250,000	-	-	-	250,000
27145	Proj. Accesso - Title V - Year 1*	-	157,457	-	-	157,457
27146	Proj. Accesso - Title V - Year 2*	-	34,363	-	-	34,363
27147	Proj. Accesso - Title V - Year 3*	-	210,042	-	-	210,042
27148	Proj. Accesso - Title V - Year 4	-	599,999	-	-	599,999
27161	STEM Pathways Year 1*	-	991,292	-	-	991,292
27162	STEM Pathways Year 2	-	972,201	-	-	972,201
2717x	Trio Student Support - Year 1 & 2*	-	216,852	-	-	216,852
27177	Trio Student Support - Year 3	-	261,888	-	-	261,888
2718x	Proj. Acabado - Title III - Year 2 - 5*	-	320,958	-	-	320,958
2811x	Upward Bound Year 3 - 5*	-	240,660	-	-	240,660
28151	Proyecto Exito Year 1*	-	192,150	-	-	192,150
28152	Proyecto Exito Year 2*	-	358,248	-	-	358,248
28153	Proyecto Exito Year 3	-	600,000	-	-	600,000
28171	Upward Bound Year 1	-	297,600	-	-	297,600
37431	Pipeline for Diverse Nutrition Year 1*	-	-	36,685	-	36,685
37432	Pipeline for Diverse Nutrition Year 2	-	-	37,500	-	37,500
37441	SAIL Year 1*	-	-	759,021	-	759,021
37442	SAIL Year 2	-	-	1,000,000	-	1,000,000
37451	LSAMP Year 1*	-	-	34,725	-	34,725
37452	LSAMP Year 2	-	-	51,544	-	51,544
38056	Arthur Rupe Foundation Grant	-	-	25,000	-	25,000
TOTAL FEDERAL GRANTS		6,498,812	11,565,720	9,478,787	-	27,543,319

* Includes carryforward funds.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET
RESTRICTED GENERAL FUND - BUDGETED EXPENDITURES

FUND 1280X RESTRICTED LOTTERY

ORG #	PROGRAM NAME	12801 MOORPARK	12802 OXNARD	12803 VENTURA	DAC & DWS	TOTAL
VAR	Restricted Lottery (Carryforward)	2,095,282	261,497	2,024,052	-	4,380,831
VAR	Restricted Lottery 22-23	-	9,503	477,337	-	486,840
TOTAL RESTRICTED LOTTERY		2,095,282	271,000	2,501,389	-	4,867,671

FUND 128XX INSTRUCTIONAL EQUIPMENT & LIBRARY MATERIALS (IELM)

ORG #	PROGRAM NAME	12878 MOORPARK	12879 OXNARD	12880 VENTURA	DAC & DWS	TOTAL
VAR	IELM (Carryforward)	2,719,656	200,156	-	-	2,919,811
TOTAL IELM		2,719,656	200,156	-	-	2,919,811

FUND 129 OTHER RESTRICTED FUNDS

ORG #	PROGRAM NAME	MOORPARK	OXNARD	VENTURA	DAC & DWS	TOTAL
x6005	Veterans Administration Reporting	13,542	10,725	20,133	-	44,400
x6006	Work Study	235,732	248,573	284,899	-	769,204
17980	Cyber Skills for All	20,000	-	-	-	20,000
28160	Tax Credit Outreach	-	2,500	-	-	2,500
81009	Financial Aid Administrative Allowance	-	-	-	143,787	143,787
TOTAL OTHER RESTRICTED FUNDS		269,274	261,798	305,032	143,787	979,891

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT 2022-2023 ADOPTION BUDGET

PARING SERVICES FUND (FUND 124)

Fund 124 – Parking Services Fund

The Parking Services Fund has been established for the receipt and accounting of parking revenues (fees and fines) and expenditures associated with parking—including safety, transportation and District police services. Education Code Section 76360 authorizes community college districts to assess a parking fee through a daily parking fee or semester permits. Revenues collected are restricted and must be expended for the purchase, construction, operation, maintenance, enforcement, and improvement of the parking facilities. The College-wide Parking Lot Maintenance program supports repairs and renovations of parking areas districtwide.

Revenues generated from parking and related services are never enough to fully fund all necessary safety, transportation and police services; this situation has become more acute since the onset of COVID-19 and the resultant transition of conducting classes and services virtually. As the pandemic has caused substantial projected decreases in parking fee and fine revenue, the Adoption Budget includes substantial financial support towards the cost of providing police services at all sites from available stimulus funds.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET
PARKING SERVICES FUND
FUND 124

	CAMPUS POLICE		PARKING LOTS		TOTAL	
	2021-22 ACTUAL	2022-23 BUDGET	2021-22 ACTUAL	2022-23 BUDGET	2021-22 ACTUAL	2022-23 BUDGET
BEGINNING BALANCE	91,318	1,393,513	314,033	317,688	405,351	1,711,201
REVENUES						
Parking Fees - Permits	10,965	146,300	3,655	48,000	14,620	194,300
Parking Fees - Permits CCPG	4,320	99,000	-	-	4,320	99,000
Parking Fees - Daily/Coin	926	168,200	-	-	926	168,200
Parking and Traffic Fines	30,571	53,900	-	-	30,571	53,900
Other Local Revenues/Fees	167,828	150,000	-	-	167,828	150,000
Interfund Transfer In from Subfund 111 [a]	1,237,250	1,836,000	-	-	1,237,250	1,836,000
Interfund Transfer In from Subfund 126 [b]	2,878,545	-	-	-	2,878,545	-
Intrafund Transfer [c]	-	200,000	-	-	-	200,000
TOTAL REVENUES	4,330,405	2,653,400	3,655	48,000	4,334,060	2,701,400
RESOURCES AVAILABLE	4,421,723	4,046,913	317,688	365,688	4,739,411	4,412,601
EXPENDITURES						
Classified & Other Salaries	1,787,273	1,885,573	-	-	1,787,273	1,885,573
Employee Benefits	992,408	1,181,356	-	-	992,408	1,181,356
Supplies and Materials	43,137	45,000	-	-	43,137	45,000
Operating Expenditures	205,392	311,510	-	-	205,392	311,510
Capital Outlay	-	621,000	-	-	-	621,000
Other Outgo	-	-	-	200,000	-	200,000
TOTAL EXPENDITURES	3,028,210	4,044,439	-	200,000	3,028,210	4,244,439
PROJECTED ENDING BALANCE	1,393,513	2,474	317,688	165,688	1,711,201	168,162

[a] Transfer from Districtwide Services.
 [b] Transfer from HEERF COVID Relief Funds.
 [c] Transfer from Parking Lots to Campus Police to cover the purchase of new vehicles.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT 2022-2023 ADOPTION BUDGET

HEALTH SERVICES FUND (FUND 13X)

Fund 13x – Health Services Fund

The overall goal of the Health Services Fund is to help students maintain optimal health so they may successfully achieve their educational goals. This restricted fund accounts for the revenues and expenditures related to the operation of the Student Health Centers at each college. Historically, the primary revenue resources have been attained through Student Health Fees and State Mandated Cost Reimbursements. The District charges a flat fee of \$21 for the fall and spring semester and \$18 for the summer semester. These fees have been unchanged since the fall 2019 term. Beginning in FY 2012-13, the approved State budget contained a new mandated block grant. This block grant distributed \$28 per funded FTES to cover all compliance costs incurred during the 2012-13 fiscal year, including those associated with Student Health Centers. The Student Health Centers receive their proportional share of the block grant. This mandated block grant will continue for FY 2022-23. In accordance with Education Code Section 76355, expenditures are restricted to payment for the cost of health supervision and services, including direct or indirect medical and hospitalization services or the operation of a student health center.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2022-2023 ADOPTION BUDGET
 HEALTH SERVICES FUND
 FUNDS 13x

	MOORPARK		OXNARD		VENTURA		TOTAL	
	2021-22 ACTUAL	2022-23 BUDGET	2021-22 ACTUAL	2022-23 BUDGET	2021-22 ACTUAL	2022-23 BUDGET	2021-22 ACTUAL	2022-23 BUDGET
BEGINNING FUND BALANCE	<u>2,276,492</u>	<u>2,580,848</u>	<u>1,004,128</u>	<u>1,163,386</u>	<u>672,115</u>	<u>612,719</u>	<u>3,952,735</u>	<u>4,356,953</u>
REVENUES								
State Mandated Costs-Block Grant	105,689	102,000	51,080	45,000	95,768	45,000	252,537	192,000
Other State Revenues	13,158	10,000	1,805	-	5,306	-	20,269	10,000
Student Health Fees	626,053	645,861	285,181	316,000	463,632	480,000	1,374,866	1,441,861
Other Student Charges	26,628	43,000	11,376	15,000	32,535	25,000	70,539	83,000
Other Income	-	3,300	8,982	6,000	8,949	4,000	17,931	13,300
TOTAL REVENUES	<u>771,528</u>	<u>804,161</u>	<u>358,424</u>	<u>382,000</u>	<u>606,190</u>	<u>554,000</u>	<u>1,736,142</u>	<u>1,740,161</u>
EXPENDITURES								
Academic Salaries	42,596	126,766	23,466	92,255	76,047	116,611	142,109	335,632
Classified & Other Salaries	235,814	316,439	80,808	113,674	258,330	341,720	574,952	771,833
Employee Benefits	95,007	216,141	38,733	97,504	238,361	310,656	372,101	624,301
Supplies & Materials	16,111	38,250	20,581	38,500	15,758	25,500	52,450	102,250
Operating Expenses	77,644	109,065	35,578	58,800	77,090	140,017	190,312	307,882
Capital Outlay	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	<u>467,172</u>	<u>806,661</u>	<u>199,166</u>	<u>400,733</u>	<u>665,586</u>	<u>934,504</u>	<u>1,331,924</u>	<u>2,141,898</u>
OPERATING SURPLUS(DEFICIT)	<u>304,356</u>	<u>(2,500)</u>	<u>159,258</u>	<u>(18,733)</u>	<u>(59,396)</u>	<u>(380,504)</u>	<u>404,218</u>	<u>(401,737)</u>
ENDING FUND BALANCE	<u>2,580,848</u>	<u>2,578,348</u>	<u>1,163,386</u>	<u>1,144,653</u>	<u>612,719</u>	<u>232,215</u>	<u>4,356,953</u>	<u>3,955,216</u>

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET

SPECIAL REVENUE FUND (FUND 322)
CULINARY ARTS & RESTAURANT MANAGEMENT (CRM)

Special Revenue Funds are used to account for the proceeds of specific revenue sources whose expenditures are legally restricted. The special revenues collected are used to pay for the cost of providing services that are not necessarily part of the educational program of the Colleges but enhance their ability to serve students.

Fund 322 – Culinary Arts & Restaurant Management (CRM)

At Oxnard College, the CRM (Culinary and Restaurant Management) program provides food service during the lunch period as an outlet of the CRM instructional lab. Oxnard College made the transition between a full service cafeteria and a CRM outlet in January 2012.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2022-2023 ADOPTION BUDGET
 SPECIAL REVENUE FUND
 CULINARY ARTS & RESTAURANT MANAGEMENT (CRM)
 INSTRUCTIONAL LAB OUTLET
 FUND 322

	OXNARD	
	2021-22 ACTUAL	2022-23 ADOPTION BUDGET
BEGINNING BALANCE	385,502	498,221
REVENUES		
Food Sales	11,936	116,304
Catering Sales	1,365	15,000
TOTAL REVENUES	<u>13,301</u>	<u>131,304</u>
EXPENDITURES		
Classified Salaries	-	-
Employee Benefits	-	-
Students	-	10,170
Supplies and Materials	-	1,800
Operating Expenditures	6,940	19,183
TOTAL EXPENDITURES	<u>6,940</u>	<u>31,153</u>
OPERATING INCOME (LOSS)	<u>6,361</u>	<u>100,151</u>
NON OPERATING REVENUES (EXPENSES)		
Capital Outlay	-	-
Transfers In / (Out)	106,358	(100,000)
TOTAL NON OPERATING REV / (EXP)	<u>106,358</u>	<u>(100,000)</u>
NET CHANGE IN FUND BALANCE	<u>112,719</u>	<u>151</u>
ENDING FUND BALANCE	<u>498,221</u>	<u>498,372</u>

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT 2022-2023 ADOPTION BUDGET

CHILD DEVELOPMENT FUND (FUND 33X)

Special Revenue Funds are used to account for the proceeds of specific revenue sources whose expenditures are legally restricted. The special revenues collected are used to pay for the cost of providing services that are not necessarily part of the educational program of the Colleges but enhance their ability to serve students.

Fund 33x – Child Development

The Child Development Fund is the fund designated to account for all revenues and expenditures from the operation of child care and development services at Moorpark College, Oxnard College and Ventura College. In addition to fees for child development services, the Child Care Centers receive grant funding as a supplemental source of funding from the State of California. Prior to the 2020-21 fiscal year, the child development center at Oxnard College was converted to a lab school, which was accounted for in Fund 111. Since 2020-21 fiscal year, it has been accounted for in Fund 33x, similar to Moorpark and Ventura colleges.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2022-2023 ADOPTION BUDGET
 CHILD DEVELOPMENT CENTER
 FUNDS 33X

	MOORPARK		OXNARD		VENTURA		TOTAL	
	2021-22 ACTUAL	2022-23 ADOPTION BUDGET	2021-22 ACTUAL	2022-23 ADOPTION BUDGET	2021-22 ACTUAL	2022-23 ADOPTION BUDGET	2021-22 ACTUAL	2022-23 ADOPTION BUDGET
BEGINNING FUND BALANCE	349,472	328,820	35,104	35,104	361,246	537,614	745,822	901,538
REVENUES								
Child Care Tax Bailout Apportionment	35,242	35,000	35,242	33,000	35,242	34,000	105,726	102,000
Child Care Fees	144,021	386,716	72,413	134,000	78,001	180,000	294,435	700,716
Child Care Fees-paid by grants/aid	-	-	-	-	-	-	-	-
Child Care Fees-paid by others	-	-	7,127	250,000	16,928	10,000	24,055	260,000
Other Revenue	-	-	2,585	-	-	-	2,585	-
TOTAL REVENUES	179,263	421,716	117,367	417,000	130,171	224,000	426,801	1,062,716
EXPENDITURES								
Classified & Other Salaries	259,990	283,470	382,389	537,863	225,319	291,844	867,698	1,113,177
Employee Benefits	137,328	180,652	239,619	360,936	74,829	114,383	451,776	655,971
Supplies & Materials	5,338	5,500	9,608	16,150	3,417	10,000	18,363	31,650
Operating Expenses	8,646	8,315	2,391	5,500	3,976	5,650	15,013	19,465
TOTAL EXPENDITURES	411,302	477,937	634,007	920,449	307,541	421,877	1,352,850	1,820,263
OPERATING INCOME (LOSS)	(232,039)	(56,221)	(516,640)	(503,449)	(177,370)	(197,877)	(926,049)	(757,547)
NON OPERATING REVENUES (EXPENSES)								
Capital Outlay	-	-	-	-	-	-	-	-
Transfers In / (Out)	211,387	-	516,640	503,449	353,738	57,000	1,081,765	560,449
TOTAL NON OPERATING REV/ (EXP)	211,387	-	516,640	503,449	353,738	57,000	1,081,765	560,449
NET CHANGE IN BALANCE	(20,652)	(56,221)	-	-	176,368	(140,877)	155,716	(197,098)
ENDING FUND BALANCE	328,820	272,599	35,104	35,104	537,614	396,737	901,538	704,440

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET

SPECIAL REVENUE FUND (FUND 391)
EXOTIC ANIMAL TRAINING MANAGEMENT (EATM) ZOO
OPERATIONS

Special Revenue Funds are used to account for the proceeds of specific revenue sources whose expenditures are legally restricted. The special revenues collected are used to pay for the cost of providing services that are not necessarily part of the educational program of the Colleges but enhance their ability to serve students.

Fund 391 - Exotic Animal Training Management (EATM) Zoo Operations

This fund accounts for all revenues and expenditures related to the operation of the Zoo at Moorpark College, which is operated as an outlet of the EATM program. This operation had previously been accounted for as a part of Fund 114.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET
SPECIAL REVENUE FUND
EXOTIC ANIMAL TRAINING & MANAGEMENT (EATM)
INSTRUCTIONAL LAB OUTLET
FUND 391

	MOORPARK	
	2021-22 ACTUAL *	2022-23 ADOPTION BUDGET
BEGINNING BALANCE	209,822	200,402
REVENUES		
Fund Raising	261,637	183,894
Private Gifts/Contributions	36,415	33,200
Ticket & Event Sales	200,723	172,700
Other Local Income	3,672	3,600
TOTAL REVENUES	502,447	393,394
EXPENDITURES		
Classified Salaries	226,272	192,600
Employee Benefits	122,685	128,728
Supplies and Materials	8,226	17,561
Operating Expenditures	54,684	78,740
TOTAL EXPENDITURES	411,867	417,629
OPERATING INCOME (LOSS)	90,580	(24,235)
NON OPERATING REVENUES (EXPENSES)		
Capital Outlay	-	-
Transfers In / (Out)	(100,000)	(138,208)
TOTAL NON OPERATING REV / (EXP)	(100,000)	(138,208)
NET CHANGE IN FUND BALANCE	(9,420)	(162,443)
ENDING FUND BALANCE	200,402	37,959

* - EATM Zoo Operations were accounted for in fund 114 and are being presented here for comparison purposes. Beginning in FY23, Zoo Operations will be accounted for in fund 391.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT 2022-2023 ADOPTION BUDGET

CAPITAL PROJECTS FUND (FUND 4XX)

Fund 4xx – Capital Projects

Fund 4xx accounts for the financial resources used in the acquisition and/or construction of major capital outlay projects. Project elements may include site improvements including parking lots, walkways and monument signs, building renovations, new construction, scheduled maintenance projects, hazardous substance abatement projects, and fixed assets, and may be funded from a combination of state capital outlay funds, local funds, redevelopment agency funds, nonresident student capital outlay surcharges, and General Obligation (GO) bonds.

Fund 4xx is comprised of the following sub-funds whose revenues and expenditures are either restricted or designated, as indicated below:

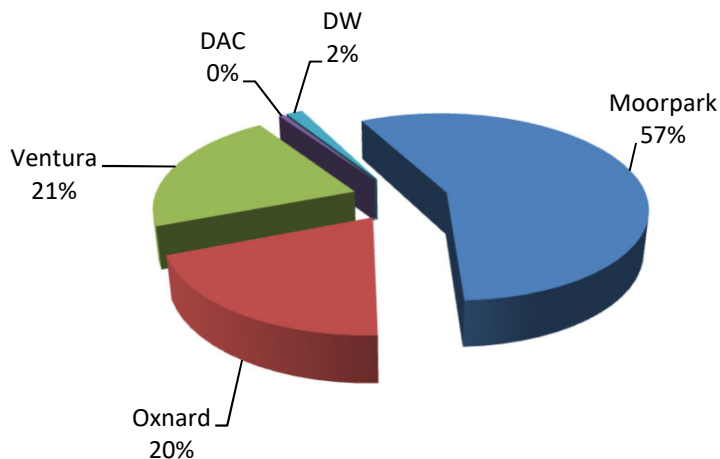
Sub-fund 412	State Scheduled Maintenance (restricted)
Sub-fund 415	Redevelopment Agency (restricted)
Sub-fund 417	Non-resident Student Capital Outlay Surcharge (restricted)
Sub-fund 419	Locally Funded Projects (designated)
Sub-fund 44x/451	New Information Technology/Equipment/Refresh (designated)
Sub-fund 43xx	Measure S Bond Projects (restricted)

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET
CAPITAL PROJECTS FUND**

FUND 4x BY MAJOR OBJECT

	2021-22 ADOPTION BUDGET	2021-22 ACTUAL ACTIVITY	2022-23 ADOPTION BUDGET
8000 REVENUES	14,274,121	26,162,315	17,745,148
1000 ACADEMIC SALARIES	-	-	-
2000 CLASSIFIED & OTHER SALARIES	-	-	-
3000 EMPLOYEE BENEFITS	-	-	-
SALARY & BENEFIT SUBTOTAL	-	-	-
4000 SUPPLIES & MATERIALS	913,536	775,592	1,393,839
5000 OTHER OPERATING EXP	671,416	687,782	2,779,483
6000 CAPITAL OUTLAY	27,174,986	8,470,275	28,711,125
7000 OTHER OUTGO	2,492,001	4,745,384	573,843
TOTAL EXPENDITURES	31,251,939	14,679,033	33,458,290
 Net Change Fund Balance			 (15,713,142)
Beginning Fund Balance			52,097,753
Ending Fund Balance			36,384,611

Expenditure Budget by Site



VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2022-2023 ADOPTION BUDGET
 CAPITAL PROJECTS FUND

FUND	DESCRIPTION	MC	OC	VC	DAC	DWS	TOTAL
411/412	State Bond & Scheduled Maintenance	10,787,803	2,630,491	4,604,214	-	-	18,022,508
415	Redevelopment Agency Funds	-	-	339,020	-	-	339,020
417	Non Res Stdnt Cptl Outlay Surcharge	-	-	55,803	-	-	55,803
419	Locally Funded Projects	7,510,310	3,833,172	1,343,437	51,893	10,000	12,748,813
44x/451	New Info Tech/Equipment/Refresh	725,000	150,000	774,295	125,000	517,852	2,292,146
TOTAL CAPITAL PROJECTS		19,023,113	6,613,663	7,116,769	176,893	527,852	33,458,290

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022 - 2023 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 411 STATE BOND PROP 51 CAPITAL OUTLAY*
FUND 412 STATE SCHEDULED MAINTENANCE

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	REVENUE	EXPENSES	ENDING BALANCE
MC	Administration Building Reconstruction*	4,056,000	3,869,000	7,925,000	-
MC	14/15 Resurface Running Track	-	1,748	1,748	-
MC	15/16 Irrigation Control Upg	-	3,689	3,689	-
MC	15/16 CW H.E. RR Fixture Upg	-	3,147	3,147	-
MC	15/16 HSS-PA HVAC REPLACEMENT PH 1	-	886	886	-
MC	16/17 BLDG 27 PA HVAC R&R PH 2	-	30,581	30,581	-
MC	16/17 ADMIN BLDG SECONDARY EFF PH 1	-	163,504	163,504	-
MC	17/18 COMM BLDG RESTRM UPGRD	-	2,760	2,760	-
MC	17/18 COMM BLDG FIRE ALARM UPGRD	-	5,377	5,377	-
MC	21/22 Fountain Hall Air Handler Repl	-	650,000	650,000	-
MC	21/22 Physical Science Carpet Repl	-	250,000	250,000	-
MC	21/22 Campus-wide Automatic Sliding Door Repl	-	448,000	448,000	-
MC	21/22 Exterior painting of various buildings	-	438,960	438,960	-
MC	21/22 Performings Arts Speaker Repl	-	398,940	398,940	-
MC	21/22 Campus Center Plumbing System Repl	-	465,212	465,212	-
	MOORPARK COLLEGE SUBTOTAL	4,056,000	6,731,803	10,787,803	-

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022 - 2023 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 411 STATE BOND PROP 51 CAPITAL OUTLAY*
FUND 412 STATE SCHEDULED MAINTENANCE

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	REVENUE	EXPENSES	ENDING BALANCE
OC	13/14 REPL EMG LTING/FIRE ALARM BAT	368	368	737	-
OC	13/14 R/R RESTROOMS CW	15,750	15,750	31,500	-
OC	13/14 SIDEWALK R/R CW	1,930	1,930	3,860	-
OC	13/14 GYM EXHAUST FAN REPLACEMNT	6,000	6,000	12,000	-
OC	13/14 REPAIR/REPL SIDEWLK CW PH 1B	365	365	731	-
OC	13/14 REPAIR/RECOAT ROOF BLDG 21	16,000	16,000	32,000	-
OC	13/14 REPLACE FLOORING CW LS10	110	110	221	-
OC	15/16 Reroof Bldg #20 Job & Car	-	32,500	32,500	-
OC	15/16 Repl Roof Bldg#1 No Hall	-	17,650	17,650	-
OC	15/16 R/R Roof Bldg #10-CDC	-	90,500	90,500	-
OC	15/16 Refurb Stud Restr m #24 CSC	-	21,757	21,757	-
OC	16/17 REPL FLOORING LS2/LS6/LS6A	-	35,001	35,001	-
OC	16/17 REPL 2 HVAC UNITS MAIN BLDG	-	38,463	38,463	-
OC	16/17 REPL HVAC SVC STAFF OFF/CLSRM	-	73,463	73,463	-
OC	16/17 INSTALL A/C CLSRM LS11-LS15	-	212,400	212,400	-
OC	16/17 INSTALL HVAC BLDG 4 PH 1	-	118,254	118,254	-
OC	15/16 REPL CEILING TILES BLDG 4	-	2,637	2,637	-
OC	15/16 REPL FLOORING CAMPUS WIDE	-	13,348	13,348	-
OC	15/16 EMERGENCY LIGHT BACKUP BATTERIE	-	6,504	6,504	-
OC	17/18 REPLACE FIRE ALARM BLDG 6	-	37,278	37,278	-
OC	17/18 REPLACE IRRIGATION PH 2 CW	-	11,633	11,633	-
OC	15/16 CONDENSING UNIT REPLACE CW	-	3,027	3,027	-
OC	18/19 ALLOCATION	-	62,853	62,853	-
OC	15/16 LS CORRIDOR PAINTING	-	30,000	30,000	-
OC	15/16 LA-6/LS-8/LS-16	-	918	918	-
OC	21/22 Repr/Repl Fire Alarm NH	-	48,000	48,000	-
OC	21/22 Repr/Repl Fire Alm OcEd	-	200,000	200,000	-
OC	21/22 Repr/Repl Fire Alarm LS	-	200,000	200,000	-
OC	21/22 Repr/Repl Fire Alarm LA	-	200,000	200,000	-
OC	21/22 Repl Fire Alm Dialer CW	-	8,309	8,309	-
OC	21/22 Repl Emrgny Exit Sign p4	-	20,000	20,000	-
OC	21/22 Repl Emrgny Exit Sign p3	-	20,000	20,000	-
OC	21/22 Elec Trnfrmr Repl PhysEd	-	48,000	48,000	-
OC	21/22 Elec Trnfrmr Repl OccEd	-	48,000	48,000	-
OC	21/22 Elec Trnfrmr Repl LtrSci	-	68,000	68,000	-
OC	21/22 Elec Tranformr Repl Opps	-	25,000	25,000	-
OC	21/22 Elec Trnfrmr Repl LibArt	-	48,000	48,000	-
OC	21/22 Elec Trnfrmr Repl AutoTc	-	52,000	52,000	-
OC	21/22 Elec Trnfrmr Repl NoHall	-	20,000	20,000	-
OC	21/22 CW Turf Replacement	-	100,000	100,000	-

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022 - 2023 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 411 STATE BOND PROP 51 CAPITAL OUTLAY*
FUND 412 STATE SCHEDULED MAINTENANCE

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	REVENUE	EXPENSES	ENDING BALANCE
OC	21/22 CW Convert to Drip Irrgt	-	15,000	15,000	-
OC	21/22 Water Conserv Bldg Imprv	-	30,000	30,000	-
OC	21/22 Window Replacmt LA Bldg	-	245,000	245,000	-
OC	21/22 Repair Quad Gazebo LA Bl	-	60,000	60,000	-
OC	21/22 Repaint Curb/Striping CW	-	55,000	55,000	-
OC	21/22 Extr Paint LibArts Bldgs	-	200,947	200,947	-
OC	21/22 Haz Waste/Chem Removl CW	-	30,000	30,000	-
	OXNARD COLLEGE SUBTOTAL	40,524	2,589,967	2,630,491	-

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022 - 2023 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 411 STATE BOND PROP 51 CAPITAL OUTLAY*
FUND 412 STATE SCHEDULED MAINTENANCE

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	REVENUE	EXPENSES	ENDING BALANCE
VC	SM Ong Campus Facility Improvements	4,523	4,523	9,047	-
VC	15/16 SCIENCE MATH REPLACE FLOOR	-	67,255	67,255	-
VC	13/14 HVAC Repairs Fire Academy	15,554	15,554	31,108	-
VC	17/18 CW CONCRETE WALKWAY REPLACEME	-	169,941	169,941	-
VC	13/14 CW Painting Ph 1	13,603	13,603	27,206	-
VC	14/15 CW Painting Ph 2	-	2,794	2,794	-
VC	18/19 VC LRC CHILLER REPLACEMENT	-	3,123	3,123	-
VC	15/16 CW HVAC Repairs Ph 2	-	29,515	29,515	-
VC	17/18 CW HVAC Repairs Ph 3	-	17,073	17,073	-
VC	21/22 LRC Glass roof replacem	-	1,000,000	1,000,000	-
VC	21/22 CW Roofing	-	350,000	350,000	-
VC	21/22 CW Bldg exterior maintn	-	200,000	200,000	-
VC	21/22 CW Window replacement	-	80,000	80,000	-
VC	21/22 CW Exterior Painting	-	225,789	225,789	-
VC	21/22 CW Flooring replacement	-	100,000	100,000	-
VC	21/22 CW Bathroom refresh	-	341,363	341,363	-
VC	21-22 Replace Emg Life Safety System	-	1,950,000	1,950,000	-
	VENTURA COLLEGE SUBTOTAL	33,680	4,570,534	4,604,214	-

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022 - 2023 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 415 REDEVELOPMENT AGENCY PROGRAMS &
FUND 417 NON RESIDENT STUDENT CAPITAL OUTLAY SURCHARGE

REDEVELOPMENT AGENCY FUNDS-FUND 415

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	REVENUE	EXPENSES	ENDING BALANCE
MC	Former City of Moorpark RDA	1,782,616	-	-	1,782,616
MC	Former City of Simi Valley RDA	1,512,459	-	-	1,512,459
MC	Former City of Thousand Oaks	12,461	-	-	12,461
OC	Former Port Hueneme RDA	48,212	-	-	48,212
OC	Former Channel Islands RDA	49,324	-	-	49,324
OC	Former Oxnard RDA	491,607	-	-	491,607
VC	Former San Buenaventura RDA	55,040	-	55,040	-
VC	Former Piru Earthquake Recovery RDA	71,142	-	-	71,142
VC	Former Santa Paula RDA	202,980	-	202,980	-
VC	Former Fillmore RDA	244,143	-	56,000	188,143
VC	Former Ojai RDA	99,700	-	25,000	74,700
SUBTOTAL-REDEVELOPMENT AGENCY FUNDS		4,569,684	-	339,020	4,230,664

NONRESIDENT STUDENT CAPITAL OUTLAY SURCHARGE-FUND 417

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	REVENUE	EXPENSES	ENDING BALANCE
MC	Capital Outlay Surcharge	175,615	40,000	-	215,615
OC	Capital Outlay Surcharge	68,379	5,000	-	73,379
VC	Capital Outlay Surcharge	55,803	50,000	55,803	50,000
SUBTOTAL-NONRESIDENT STUDENT CAPITAL OUTLAY SURCHARGE FUNDS		299,796	95,000	55,803	338,994

TOTAL NONRESIDENT STUDENT CAPITAL OUTLAY SURCHARGE & REDEVELOPMENT AGENCY FUNDS	4,869,480	95,000	394,823	4,569,658
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VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022 - 2023 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 419 LOCALLY FUNDED CAPITAL OUTLAY IMPROVEMENT PROJECTS

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	TRANSFERS	EXPENSES	ENDING BALANCE
MC	Admin Bldg Renovation	1,503,598	2,000,000	1,503,598	2,000,000
MC	Forum AA -147 Renovation	63,100	-	-	63,100
MC	College Wayfinding	855,529	-	805,529	50,000
MC	Special Rep & Site Improvements Phs 2	3,009,466	(2,000,000)	1,009,466	-
MC	All Weather Access Project	35,888	-	35,888	-
MC	M&O Office Renovation Project	91,370	-	25,570	65,800
MC	Zoo Parrot Structure	39,514	-	39,514	-
MC	Zoo Tiger Habitat	1,188,018	-	1,188,018	-
MC	Stadium Bathrooms	458,213	-	458,213	-
MC	CCCR Renovation	238,147	-	-	238,147
MC	Campus Center Renovation	3,081,572	-	250,000	2,831,572
MC	Softball Field Compliance	79,662	-	50,662	29,000
MC	Baseball Field Fencing	48,763	-	13,617	35,146
MC	Campus Painting Projects	200,661	-	-	200,661
MC	Old Access Building Replacement	1,679,729	-	-	1,679,729
MC	Football Turf & Track Replacement	400,000	-	-	400,000
MC	LLR Tutoring Center Expansion	26,477	-	26,477	-
MC	Zoo Lath House Repairs	270,000	-	270,000	-
MC	Sand Volleyball Courts	1,230,125	-	1,230,125	-
MC	Amphitheater	1,078,633	-	78,633	1,000,000
MC	EV Charging Stations	400,000	-	-	400,000
MC	Art Gallery Modifications	100,000	-	100,000	-
MC	Phy Sci Chiller Replacement	125,000	-	125,000	-
MC	Quad Improvements	300,000	-	300,000	-
MC	General Capital Improvements	1,202,367	50,000	-	1,252,367
	SUBTOTAL MOORPARK PROJECTS	17,705,832	50,000	7,510,310	10,245,522

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022 - 2023 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 419 LOCALLY FUNDED CAPITAL OUTLAY IMPROVEMENT PROJECTS

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	TRANSFERS	EXPENSES	ENDING BALANCE
OC	General Capital Improvements	3,898,651	50,000	-	3,948,651
OC	Fire Warehouse	198,999	-	198,999	-
OC	Art + Design Modular Classrooms	632,067	-	632,067	-
OC	McNish Art Gallery Refresh	75,000	-	75,000	-
OC	CDC Revitalization	386,550	-	386,550	-
OC	Main Campus Furniture Replacement	473,566	500,000	473,566	500,000
OC	Library Storage Shelving System	9,991	-	9,991	-
OC	Stadium Lights	1,000,000	-	1,000,000	-
OC	Equipment Replacement	500,000	200,000	500,000	200,000
OC	Technology Replacement	2,000,000	500,000	500,000	2,000,000
OC	EV Charging Stations	300,000	-	-	300,000
OC	Low Water Use Landscape Imprv	300,000	-	-	300,000
OC	Auto Lift	-	57,000	57,000	-
	SUBTOTAL OXNARD PROJECTS	9,774,823	1,307,000	3,833,172	7,248,651
VC	General Capital Improvements	4,614,578	380,803	14,850	4,980,530
VC	AEC Bleacher Replacement	-	750,000	750,000	-
VC	Camarillo HVAC Repairs	91,666	-	25,000	66,666
VC	Classroom Improvements	50,000	-	25,000	25,000
VC	Math/Science HVAC Renovation	18,500	-	18,500	-
VC	CW Grounds Improvement Project	34,720	-	34,720	-
VC	Maintenance Shop Remodel	128,922	80,040	-	208,962
VC	Pirates Plaza	475,367	-	475,367	-
VC	Doors Project	33,429	-	-	33,429
	SUBTOTAL VENTURA PROJECTS	5,447,181	1,210,843	1,343,437	5,314,587
DAC	HVAC UV-C	2,393	-	2,393	-
DAC	Projectors Replacement	2,000	-	2,000	-
DAC	Electronic Door Lock Upgrade	47,500	-	47,500	-
	SUBTOTAL DAC PROJECTS	51,893	-	51,893	-
DW	FSTA Cam Site Maintenance/Landscape	456,675	1	10,000	446,676
	SUBTOTAL DISTRICT-WIDE PROJECTS	456,675	1	10,000	446,676
	TOTAL CAPITAL OUTLAY PROJECTS	33,436,405	2,567,844	12,748,813	23,255,436

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022 - 2023 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 44x TECHNOLOGY REFRESH/EQUIPMENT REPLACEMENT &
FUND 451 NEW INFORMATION TECHNOLOGY

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	TRANSFER IN	EXPENSES	ENDING BALANCE
MC	Technology Refresh/Equip. Replacement	2,588,893	-	725,000	1,863,893
OC	Technology Refresh/Equip. Replacement	2,479,636	-	150,000	2,329,636
VC	Technology Refresh/Equip. Replacement	2,558,976	900,000	774,295	2,684,682
DAC	Technology Refresh/Equip. Replacement	1,806,307	-	125,000	1,681,307
DW	Information Technology Equipment	39	40,000	40,039	-
DW	New Information Technology Systems	32,835	105,600	138,435	-
DW	Cloud Project	-	36,000	36,000	-
DW	SIG Projects	51,604	-	51,604	-
DW	OnBase	18,363	-	18,363	-
DW	AutoGrad for Banner	125,010	-	125,010	-
DW	Cumulus Project Management	-	32,400	32,400	-
DW	Cumulus Canvas/AD Adapter	-	40,000	40,000	-
DW	Cumulus Banner Support/Training	-	36,000	36,000	-
	TOTAL	9,661,664	1,190,000	2,292,146	8,559,518

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET

PROPRIETARY FUND
FOOD SERVICES FUND (FUND 52X)

Fund 52x – Food Services

Fund 52x accounts for all revenues and expenditures related to the operation of contracted vendors that are utilized by the District to provide hot and cold food. The District will continue to consider alternative food service options, while maintaining at least breakeven financial status for this fund.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET
VENDING OPERATIONS
FUND 52X

	MOORPARK		OXNARD		VENTURA		TOTAL	
	2021-22 ACTUAL	2022-23 ADOPTION BUDGET	2021-22 ACTUAL	2022-23 ADOPTION BUDGET	2021-22 ACTUAL	2022-23 ADOPTION BUDGET	2021-22 ACTUAL	2022-23 ADOPTION BUDGET
BEGINNING FUND BALANCE	426,942	462,801	566,746	586,049	228,845	146,652	1,222,533	1,195,502
REVENUE								
Vending Commission	10,449	20,000	7,638	19,304	7,640	10,000	25,727	49,304
Other local income	-	-	-	-	-	-	-	-
TOTAL REVENUE	10,449	20,000	7,638	19,304	7,640	10,000	25,727	49,304
OPERATING EXPENDITURES								
Classified Salaries	-	-	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-	-	-
Student Salaries and Benefits	-	6,537	-	-	-	-	-	6,537
Supplies & Materials	529	1,000	-	-	1,629	10,000	2,158	11,000
Operating Expenses	-	-	-	-	8,790	15,000	8,790	15,000
TOTAL OPERATING EXPENDITURES	529	7,537	-	-	10,419	25,000	10,948	32,537
OPERATING INCOME (LOSS) – FOODSERVICE	9,920	12,463	7,638	19,304	(2,779)	(15,000)	14,779	16,767
NON OPERATING EXPENSES								
Capital Outlay	-	-	-	-	-	-	-	-
Transfers In / (Out)	25,939	-	11,665	-	(79,414)	-	(41,810)	-
TOTAL NON OPERATING EXPENSES	25,939	-	11,665	-	(79,414)	-	(41,810)	-
NET CHANGE IN BALANCE	35,859	12,463	19,303	19,304	(82,193)	(15,000)	(27,031)	16,767
ENDING FUND BALANCE	462,801	475,264	586,049	605,353	146,652	131,652	1,195,502	1,212,269

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT 2022-2023 ADOPTION BUDGET

PROPRIETARY FUND INTERNAL SERVICES FUND (FUND 6XX)

Fund 6xx – Internal Services

Fund 6xx is comprised of the following sub-funds whose revenues and expenditures are designated:

Sub-fund 611	Self-Insurance
Sub-fund 612	Retiree Health Payment Pool
Sub-fund 691	Workload Balancing
Sub-fund 693	Retiree Health Benefits

Sub-Fund 611 – Self Insurance

The Self-Insurance Fund provides funding for the level of risk retention held by the District. This fund is used to reimburse individuals or other entities for claims against the District up to our deductible levels (\$25,000/\$50,000) and for some settlement costs.

Sub-Fund 612 – Retiree Health Payment Pool

The Retiree Health Payment Fund is used to account for costs arising from a settlement between the District and the class members defined in that settlement. The future liability exposure of this fund may vary.

Sub-Fund 691 – Workload Balancing

The Workload Balancing Fund is used to account for non-contract assignment pay that has been deferred (“banked”) to a subsequent semester or academic year by full-time faculty members. As faculty use their load “banked” hours, a transfer is made to the General Fund as a partial offset to the salary costs of the faculty member while on leave.

Sub-Fund 693 – Retiree Health Benefits

The Retiree Health Benefits Fund is used to account for the payment of health benefit premium costs for retirees. The net difference between the expenditure for post-retirement benefits and the current retiree health premiums may be periodically remitted to the District’s irrevocable trust. For more information on retiree health benefits, please refer to the Retiree Health Liability section found earlier in this narrative.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-23 ADOPTION BUDGET
INTERNAL SERVICES FUND

FUND 611 - SELF-INSURANCE

	<u>2021-22</u> <u>Adoption Budget</u>	<u>2021-22</u> <u>Actuals</u>	<u>2022-23</u> <u>Adoption Budget</u>
BEGINNING BALANCE	1,125,724	1,125,724	1,087,346
REVENUES			
TRANSFERS FROM OTHER FUNDS	75,000	75,000	75,000
FUND RECOVERY	-	-	-
TOTAL FUNDS AVAILABLE	1,200,724	1,200,724	1,162,346
EXPENDITURES			
SELF-INSURANCE COSTS	75,000	17,777	75,000
SETTLEMENTS	65,000	95,601	65,000
ENDING BALANCE	1,060,724	1,087,346	1,022,346

FUND 612 - RETIREE HEALTH PAYMENT POOL

	<u>2021-22</u> <u>Adoption Budget</u>	<u>2021-22</u> <u>Actuals</u>	<u>2022-23</u> <u>Adoption Budget</u>
BEGINNING BALANCE	3,732,963	3,732,963	3,730,245
REVENUES	-	-	-
EXPENDITURES	18,500	2,718	18,500
ENDING BALANCE	3,714,463	3,730,245	3,711,745

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-23 ADOPTION BUDGET
INTERNAL SERVICES FUND

FUND 691 - WORKLOAD BALANCING

	<u>2021-22 Adoption Budget</u>	<u>2021-22 Actuals</u>	<u>2022-23 Adoption Budget</u>
BEGINNING LIABILITY	761,854	761,854	816,581
INSTRUCTIONAL EXPENSE/BANKING USAGE	126,000 (120,000)	164,580 (109,853)	138,000 (123,000)
ENDING LIABILITY	767,854	816,581	831,581

(Total Liability is fully funded)

FUND 693 - RETIREE HEALTH BENEFITS

	<u>2021-22 Adoption Budget</u>	<u>2021-22 Actuals</u>	<u>2022-23 Adoption Budget</u>
BEGINNING BALANCE	7,723,246	7,723,246	7,753,670
TRANSFER IN (from all funds) INTEREST	9,884,292 -	8,760,634 295,161	8,000,000 -
EXPENDITURES (actual premiums)			
premiums	10,516,335	9,011,138	9,279,000
misc	20,000	14,233	20,000
TRANSFER OUT (to irrevocable trust)	-	-	-
ENDING BALANCE	7,071,203	7,753,670	6,454,670

Total OPEB Liability is \$137,599,608 as of the June 30, 2021 actuarial study measurement date.
Balance of the Irrevocable trust is \$23.3 million as June 30, 2022.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT 2022-2023 ADOPTION BUDGET

FINANCIAL AID PROJECTS FUND (FUND 74XX)

Fund 74xx – Financial Aid

Fund 74xx is used to account for the receipt and disbursement of monies received from federal and state agencies in support of the Federal/State Financial Aid Programs. The major federally funded programs include Pell Grants, SEOG (Supplemental Educational Opportunity Grants), and Direct Loans. The major state-funded programs include EOPS (Educational Opportunity Programs and Services) grants, CARE (Cooperative Agencies Resources for Education) grants, Full Time Student Success Grants, and Cal Grants. Each College administers the program and serves their respective students. The District serves as a fiscal agent for the federal government and makes payments to the students on its behalf.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2022-2023 ADOPTION BUDGET
 FINANCIAL AID FUND
 FUND 74XX

	STATE PROGRAMS					
	CAL GRANTS	SSCG	AB19	CARE	EOPS	TANF
BEGINNING FUND BALANCE	-	-	-	-	-	-
REVENUES						
Federal Income	-	-	-	-	-	-
State Income	8,200,000	6,101,023	629,211	142,147	807,994	1,000
Local Income	-	-	-	-	-	-
TOTAL REVENUES	8,200,000	6,101,023	629,211	142,147	807,994	1,000
TOTAL FUNDS AVAILABLE	8,200,000	6,101,023	629,211	142,147	807,994	1,000
EXPENDITURES & OTHER OUTGO						
Transfers Out	-	-	-	-	-	-
Student Financial Aid	8,200,000	6,101,023	629,211	142,147	807,994	1,000
TOTAL EXPENDITURES & OTHER	8,200,000	6,101,023	629,211	142,147	807,994	1,000
ENDING FUND BALANCE	-	-	-	-	-	-

(Does not include California College Promise Grants, formerly known as Board of Governors Fee Waivers)

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2022-2023 ADOPTION BUDGET
 FINANCIAL AID FUND
 FUND 74XX

	FEDERAL PROGRAMS						
	PELL	SEOG	Direct Loans	NSL	HEERF STUDENT AID	HEERF INSTITUTIONAL	HEERF HSI
BEGINNING FUND BALANCE	-	-	-	140	-	-	-
REVENUES							
Federal Income	35,000,000	606,933	2,356,000	-	3,427,096	1,125,000	1,552,210
State Income	-	-	-	-	-	-	-
Local Income	-	-	-	200	-	-	-
TOTAL REVENUES	35,000,000	606,933	2,356,000	200	3,427,096	1,125,000	1,552,210
TOTAL FUNDS AVAILABLE	35,000,000	606,933	2,356,000	340	3,427,096	1,125,000	1,552,210
EXPENDITURES & OTHER OUTGO							
Transfers Out	-	-	-	340	-	-	-
Student Financial Aid	35,000,000	606,933	2,356,000	-	3,427,096	1,125,000	1,552,210
TOTAL EXPENDITURES & OTHER OUTGO	35,000,000	606,933	2,356,000	340	3,427,096	1,125,000	1,552,210
ENDING FUND BALANCE	-	-	-	-	-	-	-
						GRAND TOTAL	59,948,953

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET

10-YEAR HISTORICAL EXPENDITURES

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Ventura County Community College District General Fund - Unrestricted (Fund 111) 10 Year Historical Results

		FY13		FY14		FY15		FY16	
FTES	<i>funded</i>	24,700		25,311		26,025		26,467	
	<i>actual</i>	25,036		25,311		26,025		26,467	
Revenue		126,524,926		137,426,786		142,464,149		147,245,141	
Faculty									
salary		50,239,973		52,895,931		55,876,356		58,256,612	
payroll driven		5,967,982		5,713,480		6,395,354		7,059,295	
health & welfare		6,806,471		6,991,472		7,464,146		7,650,009	
Retiree/HRL		6,130,543		6,538,570		6,596,222		7,297,090	
Total Faculty		69,144,969	54.7%	72,139,452	54.4%	76,332,077	53.9%	80,263,006	54.0%
Management									
salary		5,765,993		5,819,687		6,158,851		6,787,859	
payroll driven		900,525		848,092		927,303		1,436,410	
health & welfare		584,837		654,017		663,033		757,195	
Retiree/HRL		992,121		1,104,190		1,119,834		937,517	
Total Management		8,243,476	6.5%	8,425,987	6.4%	8,869,022	6.3%	9,918,981	6.7%
Classified									
salary		14,806,466		16,083,503		16,917,257		17,914,992	
payroll driven		3,213,658		3,307,067		3,565,458		3,833,211	
health & welfare		3,728,686		4,251,854		4,221,804		4,708,006	
Retiree/HRL		2,474,329		2,915,306		3,043,983		2,647,951	
Total Classified		24,223,139	19.2%	26,557,730	20.0%	27,748,503	19.5%	29,104,160	19.5%
Sup/Conf/Other									
salary		4,732,250		4,855,869		4,975,585		5,711,011	
payroll driven		792,522		763,520		773,433		856,516	
health & welfare		725,104		808,782		758,059		795,924	
Retiree/HRL		541,169		612,248		590,136		518,911	
Total Sup/Conf/Other		6,791,044	5.4%	7,040,419	5.3%	7,097,213	5.0%	7,882,362	5.3%
Total Personnel Exp		108,402,628	85.7%	114,163,587	86.1%	120,046,816	84.7%	127,168,509	85.6%
Supplies & Materials		1,714,340	1.4%	1,879,224	1.4%	1,802,137	1.3%	1,926,255	1.3%
Other Expenditures		11,561,194	9.1%	11,754,761	8.9%	11,956,566	8.4%	12,076,182	8.1%
Capital Outlay		645,889	0.5%	448,894	0.3%	596,108	0.4%	660,046	0.4%
Other Outgo		4,157,242	3.3%	4,407,215	3.3%	7,291,063	5.1%	6,809,725	4.6%
Total Direct Exp		18,078,665	14.3%	18,490,093	13.9%	21,645,874	15.3%	21,472,208	14.4%
Total Expenditures		126,481,293		132,653,681		141,692,690		148,640,717	

* With the implementation of the Student Centered Funding Formula, beginning in FY19, the District's funded FTES is based on a three-year average of credit FTES plus the actual annual FTES generated by Special Admit, Incarcerated, and Non-Credit students.

FY17		FY18		FY19 *		FY20 *		FY21 *		FY22 *	
26,467		26,669		25,815		26,014		25,611		25,673	
25,407		26,079		25,833		25,673		23,124		20,662	
152,263,392		160,321,628		173,271,397		172,976,805		178,258,832		189,068,343	
58,545,064		58,884,313		60,418,938		60,647,589		62,865,740		65,278,649	
7,963,318		8,910,346		9,818,883		10,097,625		6,883,031		10,873,043	
8,727,936		8,901,078		9,100,879		9,435,541		7,973,291		8,058,748	
7,438,238		8,678,708		8,587,326		9,633,864		8,873,509		5,027,167	
82,674,556	53.8%	85,374,445	52.2%	87,926,026	51.4%	89,814,618	51.6%	86,595,571	47.9%	89,237,607	48.3%
7,282,657		7,410,559		7,965,973		7,634,838		8,648,376		9,165,249	
1,578,445		1,487,881		1,766,703		1,798,519		2,043,053		2,278,935	
822,040		828,727		974,605		796,312		978,146		1,066,681	
1,099,696		1,226,131		1,392,090		1,419,922		1,398,397		771,279	
10,782,838	7.0%	10,953,299	6.7%	12,099,371	7.1%	11,649,592	6.7%	13,067,972	7.2%	13,282,144	7.2%
19,005,113		19,824,344		19,718,687		20,381,504		22,206,676		23,214,778	
4,316,539		1,860,060		5,300,735		5,810,822		6,605,045		7,349,359	
4,931,836		5,257,897		5,786,137		5,309,999		5,141,154		5,596,565	
2,814,542		3,283,963		3,500,245		4,256,891		3,808,475		2,117,816	
31,068,030	19.5%	30,226,265	19.5%	34,305,805	19.5%	35,759,216	20.5%	37,761,350	20.9%	38,278,518	20.7%
5,719,009		5,474,439		5,732,575		5,520,017		5,397,977		5,793,180	
928,157		3,913,545		1,105,218		1,114,001		4,441,029		1,392,456	
818,649		841,433		918,286		722,000		814,102		871,259	
544,038		600,870		661,754		737,861		681,076		377,190	
8,009,853	5.2%	10,830,287	6.6%	8,417,833	4.9%	8,093,880	4.6%	11,334,184	6.3%	8,434,085	4.6%
132,535,277	86.3%	137,384,295	84.0%	142,749,035	83.5%	145,317,305	83.5%	148,759,077	82.3%	149,232,354	80.7%
1,736,749	1.1%	1,647,090	1.0%	1,592,166	0.9%	2,039,130	1.2%	1,935,528	1.1%	2,033,398	1.1%
12,485,528	8.1%	11,955,893	7.3%	13,477,558	7.9%	13,099,265	7.5%	11,391,349	6.3%	13,704,563	7.4%
440,103	0.3%	483,347	0.3%	446,383	0.3%	215,711	0.1%	428,938	0.2%	112,757	0.1%
6,449,823	4.2%	12,092,549	7.4%	12,790,318	7.5%	13,401,492	7.7%	18,287,360	10.1%	19,732,733	10.7%
21,112,203	13.7%	26,178,879	16.0%	28,306,425	16.5%	28,755,597	16.5%	32,043,175	17.7%	35,583,451	19.3%
153,647,480		163,563,175		171,055,460		174,072,903		180,802,252		184,815,805	

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET

HISTORICAL EXPENSES BY ACTIVITY

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Ventura County Community College District General Fund - Unrestricted and Restricted 10 Year Historical Expenditures by Activity

Total District	FY13		FY14		FY15		FY16
Admissions & Records	1,746,533	1.2%	1,929,540	1.3%	1,976,126	1.2%	1,923,759
Ancillary Services	1,347,427	0.9%	1,355,084	0.9%	1,463,975	0.9%	1,415,237
Auxillary Services	970,933	0.7%	911,205	0.6%	1,132,049	0.7%	1,392,812
Community Services & Economic Dev	1,056,558	0.7%	861,422	0.6%	845,954	0.5%	809,042
Food Services	-	0.0%	-	0.0%	-	0.0%	-
General Institutional Support Svcs	22,306,130	15.3%	22,784,816	15.4%	26,467,939	15.7%	29,370,103
Instructional	66,127,079	45.3%	69,922,917	47.2%	74,758,697	44.4%	83,643,605
Instructional Administration	11,259,018	7.7%	11,966,366	8.1%	12,316,971	7.3%	14,689,185
Instructional Support Services	3,231,640	2.2%	3,346,721	2.3%	3,289,389	2.0%	3,536,189
Long-Term Debt & Other Financing	141,625	0.1%	-	0.0%	-	0.0%	-
Operation & Maintenance of Plant	12,740,848	8.7%	13,572,028	9.2%	14,148,948	8.4%	14,398,525
Physical Property And Related Acqui	83,361	0.1%	13,326	0.0%	114,354	0.1%	110,062
Planning, Policymaking & Coordination	2,658,072	1.8%	2,758,226	1.9%	3,190,565	1.9%	3,584,775
Student Counseling and Guidance	5,783,627	4.0%	6,356,874	4.3%	7,830,809	4.7%	9,280,331
Student Svcs Other	11,512,960	7.9%	13,109,057	8.8%	14,064,231	8.4%	15,945,222
Transfer, Student Aid & Other Outgo	4,953,532	3.4%	(699,028)	-0.5%	6,787,009	4.0%	11,401,285
Total	145,919,344		148,188,553		168,387,014		191,500,132

FY17			FY18			FY19			FY20			FY21		
1.0%	2,093,178	1.0%	2,245,859	1.1%	2,205,739	1.0%	2,377,520	1.0%	2,471,284	1.0%				
0.7%	1,552,782	0.7%	1,702,400	0.8%	1,641,980	0.7%	1,718,517	0.7%	1,488,567	0.6%				
0.7%	1,730,508	0.8%	1,889,518	0.9%	1,991,973	0.9%	1,780,443	0.8%	1,361,193	0.5%				
0.4%	842,231	0.4%	921,069	0.4%	1,356,278	0.6%	1,222,635	0.5%	860,215	0.3%				
0.0%	-	0.0%	7,174	0.0%	1,547	0.0%	1,500	0.0%	-	0.0%				
15.3%	30,175,789	14.3%	33,520,990	16.0%	30,792,213	14.0%	32,346,156	13.7%	41,965,961	16.5%				
43.7%	86,847,706	41.3%	90,191,084	43.0%	88,648,326	40.3%	94,745,321	40.1%	92,638,380	36.4%				
7.7%	16,437,819	7.8%	17,406,327	8.3%	19,505,475	8.9%	19,666,078	8.3%	20,497,075	8.1%				
1.8%	3,889,097	1.8%	4,614,820	2.2%	5,521,763	2.5%	5,310,256	2.2%	5,788,765	2.3%				
0.0%		0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%				
7.5%	15,225,097	7.2%	14,952,458	7.1%	15,346,306	7.0%	16,173,001	6.8%	16,703,756	6.6%				
0.1%	277,154	0.1%	364,808	0.2%	99,912	0.0%	555,078	0.2%	609,989	0.2%				
1.9%	3,491,108	1.7%	3,560,119	1.7%	3,894,170	1.8%	4,207,646	1.8%	4,564,371	1.8%				
4.8%	11,193,954	5.3%	11,400,763	5.4%	10,103,640	4.6%	12,096,441	5.1%	12,566,338	4.9%				
8.3%	16,844,312	8.0%	17,366,790	8.3%	18,436,877	8.4%	19,268,214	8.2%	19,955,011	7.8%				
6.0%	19,721,665	9.4%	9,368,103	4.5%	20,314,062	9.2%	24,894,965	10.5%	32,791,069	12.9%				
210,322,402			209,512,282			219,860,261			236,363,773			254,261,974		

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET

HISTORICAL FULL-TIME EQUIVALENT STUDENTS (FTES)

District Generated Resident FTES



*includes shifted FTES

State Funded FTES *

Oxnard

Ventura

Moorpark

** - Beginning in FY19, Funded FTES is based on a three-year average of credit FTES plus the actual annual FTES generated by Special Admit, Incarcerated, and Non-Credit Students

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET

HISTORICAL STUDENT CENTERED FUNDING FORMULA
FUNDING METRICS

Ventura County Community College District
Historical Student Centered Funding Formula Funding Metrics

Supplemental Allocation

	2016-17	2017-18	2018-19	2019-20	2020-21
	Headcount	Headcount	Headcount	Headcount	Headcount
AB540 Students		1,172	1,299	1,390	1,362
Pell Grant Recipients		10,041	9,680	10,075	8,817
Promise Grant Recipients		22,491	21,358	20,531	19,205

Student Success Allocation

	2016-17	2017-18	2018-19	2019-20	2020-21
	Headcount	Headcount	Headcount	Headcount	Headcount
All Students					
Associate Degrees for Transfer	1,577	1,177	1,895	2,111	2,178
Associate Degrees for Transfer	1,729	1,754	1,772	1,651	1,708
Baccalaureate Degrees	-	-	-	-	-
Credit Certificates	518	820	724	680	612
Transfer Level Math and English	1,197	1,325	1,499	1,858	1,755
Transfer to a Four Year University	2,038	2,191	2,186	2,347	2,203
Nine or More CTE Units	3,703	3,942	4,002	4,003	3,862
Regional Living Wage	2,440	2,528	2,829	3,432	2,956
Pell Grant Recipients					
Associate Degrees for Transfer	754	841	901	1,035	1,111
Associate Degrees for Transfer	900	943	907	900	940
Baccalaureate Degrees	-	-	-	-	-
Credit Certificates	299	382	320	319	262
Transfer Level Math and English	392	451	516	688	578
Transfer to a Four Year University	728	828	881	906	856
Nine or More CTE Units	1,664	1,771	1,752	1,867	1,717
Regional Living Wage	721	811	949	1,158	1,023
California Promise Grant Recipients					
Associate Degrees for Transfer	1,052	1,194	1,287	1,409	1,530
Associate Degrees for Transfer	1,291	1,310	1,317	1,258	1,278
Baccalaureate Degrees	-	-	-	-	-
Credit Certificates	418	562	471	453	380
Transfer Level Math and English	579	666	772	1,035	901
Transfer to a Four Year University	1,104	1,226	1,255	1,315	1,225
Nine or More CTE Units	2,538	2,671	2,682	2,675	2,545
Regional Living Wage	1,379	1,471	1,683	2,078	1,753

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET

BUDGET ALLOCATION MODEL
(EXPANDED)

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
FY23 ADOPTION BUDGET ALLOCATION**

FY23 Adoption Revenue	\$ 199,196,382
Less: DWS	\$ (9,775,048)
Less: Utilities	\$ (4,350,000)
Less: DAC (7.3%)	\$ (14,541,336)
Available for distribution	\$ 170,529,998

		MC		OC		VC		Total
1) Unadjusted FTES (FY22 Annual, includes NonResident)		9,429		4,108		7,500		21,036
2) WSCH		141,432		61,615		112,496		315,543
3) Productivity Factor		525		525		525		
4) FTEF	269.4		117.4		214.3			
5) FTEF adjustment	14.8		7.65		13.3			
6) less: Full Time positions (FTEF)	(119.4)	\$ 19,962,473	(64.2)	\$ 10,307,658	(102.0)	\$ 16,714,128	\$ 46,984,259	
7) =Hourly FTEF @ ^[a]	\$ 60,084	165	\$ 9,901,466	61	\$ 3,656,832	126	\$ 7,546,430	\$ 21,104,728
8) Total Class Schedule Delivery Allocation		\$ 29,863,939		\$ 13,964,490		\$ 24,260,558	\$ 68,088,987	
10) Remaining to be Allocated							\$ 102,441,011	

	Percent	Amount
11) 1. Base allocation	70%	\$ 71,708,708
12) 2. Supplemental allocation	20%	\$ 20,488,202
13) 3. Student success allocation	10%	\$ 10,244,101
14)		\$ 102,441,011

		MC		OC		VC		Total
15) 1. Base allocation								
16) Basic allocation		\$ 6,783,703		\$ 5,814,600		\$ 5,814,600		\$ 18,412,903
16) Remaining base allocation								\$ 53,295,805
17) FY22 Annual 320 Credit FTES (Resident)		9,236.17		4,069.18		7,240.53		20,545.88
18) Percent of total		45%		20%		35%		100%
19) Campus remaining base allocation		\$ 23,958,532		\$ 10,555,412		\$ 18,781,861		\$ 53,295,805
20) Sub-total Base allocation		\$ 30,742,235		\$ 16,370,012		\$ 24,596,461		\$ 71,708,708
21) 2. Supplemental allocation (FY20-21)								
21) Pell Grant recipients		2,770		2,806		3,248		8,824
22) Promise Grant recipients		6,533		5,359		7,305		19,197
23) AB540 Students		546		367		449		1,362
24)		9,849		8,532		11,002		29,383
25) Percent of total		34%		29%		37%		100%
26) Sub-total Campus supplemental allocation		\$ 6,867,519		\$ 5,949,200		\$ 7,671,483		\$ 20,488,202
27) 3. Student success allocation (FY20-21)								
All Students		\$ 7,687,531						
	Weight	MC		OC		VC		Total
27a) Associate degrees for transfer	4	1,021		447		710		2,178
27b) Associate degrees	3	567		387		752		1,706
27c) Credit Certificates	2	256		140		189		585
27d) Transfer Level Math & English	2	932		252		571		1,755
27e) Transfer	1.5	1,207		291		705		2,203
27f) Nine or More CTE Units	1	1,610		869		1,383		3,862
27g) Regional Living Wage	1	1,096		677		1,185		2,958
27h) Total student awards		6,689		3,063		5,495		15,247
27i) Percent of total		44%		20%		36%		100%
27) Sub-total Student success allocation, All Students		\$ 3,403,540		\$ 1,534,446		\$ 2,749,545		\$ 7,687,531
Pell Grant Recipients		\$ 1,297,349						
	Weight	MC		OC		VC		Total
28a) Associate degrees for transfer	6	379		338		394		1,111
28b) Associate degrees	4.5	230		276		433		939
28c) Credit Certificates	3	72		95		92		259
28d) Transfer Level Math & English	3	206		154		218		578
28e) Transfer	2.25	351		181		324		856
28f) Nine or More CTE Units	1.5	515		511		691		1,717
28g) Regional Living Wage	1.5	278		314		432		1,024
28h) Total student awards		2,031		1,869		2,584		6,484
28i) Percent of total		31%		29%		39%		100%
28) Sub-total Student success allocation, Pell		\$ 408,575		\$ 377,843		\$ 510,931		\$ 1,297,349

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
FY23 ADOPTION BUDGET ALLOCATION**

California Promise Grant Recipients		\$ 1,259,222				
	Weight	MC	OC	VC	Total	
29a)	Associate degrees for transfer	4	551	415	564	1,530
29b)	Associate degrees	3	338	341	598	1,277
29c)	Credit Certificates	2	122	120	133	375
29d)	Transfer Level Math & English	2	344	209	348	901
29e)	Transfer	1.5	504	250	471	1,225
29f)	Nine or More CTE Units	1	819	688	1,038	2,545
29g)	Regional Living Wage	1	525	498	731	1,754
29h)	Total student awards		3,203	2,521	3,883	9,607
29i)	Percent of total		34%	26%	40%	100%
29)	Sub-total Student success allocation, College Promise		\$ 422,229	\$ 331,163	\$ 505,830	\$ 1,259,222
30)	Total Student Success Allocation		\$ 4,234,344	\$ 2,243,451	\$ 3,766,306	\$ 10,244,101
31)	College Allocation		\$ 71,708,036	\$ 38,527,153	\$ 60,294,809	\$ 170,529,998
32)	New Model Phase-In Adjustment - Year 2 [c]		\$ 888,237	\$ (757,469)	\$ (130,768)	\$ -
33)	Adjusted College Allocation FY23		\$ 72,596,273	\$ 37,769,684	\$ 60,164,041	\$ 170,529,998
34)	Campus FY22 2% Carryover [b]		\$ 1,316,490	\$ 703,456	\$ 1,090,665	\$ 3,110,611
35)	Major Initiative Funding		\$ -	\$ 500,000	\$ -	\$ 500,000
36)	Total FY23 Tentative Budget College Allocation		\$ 73,912,763	\$ 38,973,140	\$ 61,254,706	\$ 174,140,609

[a] FY23 average replacement cost

[b] Similar to the colleges, the District Office (DAC) is allowed up to a 2% carryover. The DAC carryover from FY22 is \$256,993

[c] New Allocation Model will be phased-in over 5 years. In year two, 25% of the impact of the change will be passed through to the colleges.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET

COMPARATIVE BUDGET SUMMARY

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2022-2023 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND (111) - UNRESTRICTED

	MOORPARK COLLEGE		OXNARD COLLEGE		VENTURA COLLEGE		DAC/Utilities/Districtwide		ALL LOCATIONS	
	Adoption Budget	Percent of Budget	Adoption Budget	Percent of Budget	Adoption Budget	Percent of Budget	Adoption Budget	Percent of Budget	Adoption Budget	Percent of Budget
FULL TIME FACULTY POSITIONS *										
FULL TIME POSITIONAL SALARIES	\$16,527,138		\$9,309,352		\$14,761,155		-		\$40,597,645	
FULL TIME POSITIONAL BENEFITS	9,687,663		5,442,514		8,412,376		-		23,542,553	
TOTAL FULL TIME FACULTY POSITIONS	26,214,801	35.5%	14,751,866	37.9%	23,173,531	37.8%	-		64,140,198	31.6%
NON-FULL TIME FACULTY POSITIONS *										
NON-FULL TIME POSITIONAL SALARIES	12,203,923		4,601,843		9,322,923		-		26,128,689	
NON-FULL TIME POSITIONAL BENEFITS	2,038,939		829,507		1,593,452		-		4,461,898	
TOTAL NON-FULL TIME FACULTY POSITIONS	14,242,862	19.3%	5,431,350	13.9%	10,916,375	17.8%	-		30,590,587	15.1%
MANAGEMENT										
MANAGEMENT SALARIES	2,623,999		2,311,786		2,714,611		2,301,324		9,951,720	
MANAGEMENT BENEFITS	1,363,726		1,216,674		1,415,297		1,196,024		5,191,721	
TOTAL MANAGEMENT	3,987,725	5.4%	3,528,460	9.1%	4,129,908	6.7%	3,497,348	12.1%	15,143,441	7.5%
CLASSIFIED										
CLASSIFIED SALARIES	12,110,000		6,420,331		9,512,814		6,182,867		34,226,012	
CLASSIFIED BENEFITS	6,792,855		4,070,792		6,485,057		3,975,512		21,324,216	
TOTAL CLASSIFIED	18,902,855	25.6%	10,491,123	26.9%	15,997,871	26.1%	10,158,379	35.1%	55,550,228	27.4%
TOTAL PERSONNEL EXPENDITURES	63,348,243	85.7%	34,202,799	87.8%	54,217,685	88.5%	13,655,727	47.2%	165,424,454	81.5%
SUPPLIES & MATERIALS	2,089,038	2.8%	779,822	2.0%	1,206,911	2.0%	118,710	0.4%	4,194,481	2.1%
OPERATING EXP	3,779,533	5.1%	1,380,647	3.5%	3,300,407	5.4%	11,258,070	38.9%	19,718,657	9.7%
CAPITAL OUTLAY	21,701	0.0%	26,785	0.1%	48,703	0.1%	107,700	0.4%	204,889	0.1%
TRANSFERS	(157,208)	-0.2%	319,000	0.8%	(19,000)	0.0%	2,611,682	9.0%	2,754,474	1.4%
CONTINGENCY	4,831,456	6.5%	2,264,087	5.8%	2,500,000	4.1%	1,171,488	4.1%	10,767,031	5.3%
DIRECT EXPENDITURE SUBTOTAL	10,564,520	14.3%	4,770,341	12.2%	7,037,021	11.5%	15,267,650	52.8%	37,639,532	18.5%
TOTAL BUDGETED EXPENDITURES	\$73,912,763	100.0%	\$38,973,140	100.0%	\$61,254,706	100.0%	\$28,923,377	100.0%	\$203,063,986	100.0%

* Stipends, overload and any other extra pay full time faculty may earn is not included in their budgeted positions. These assignments and all part time faculty costs are included in non-full time faculty positions listed above.