



FINANCIAL AID OVERVIEW

*Presented by:
Oxnard College
Financial Aid Offices*

What is Financial Aid?

Financial aid is money to help pay for a college or career school.

Aid can come from:

- The U.S. federal government
- The state in which you live in
- The college you attend
- A nonprofit or private organization



Promise Grants and Promise Programs

(CA Community Colleges Only)

Cover cost of Enrollment Fees and/or Registration Fees

- **California College Promise Grant**
- **VCCCD Promise Programs**

State Grants

- **Cal Grant**
- **Student Success Completion Grant** (CA Community College Only)
- **California Dream Act Service Incentive Grant Program**-(Dreamer Students)
- **Chafee Grant** (Current/former foster youth)
- **State University Grant** (CSU)

Federal Grants*

Free money based on financial need

- **Federal Pell Grant**
- **Federal Supplemental Educational Opportunity Grant** (FSEOG).

**FAFSA applicants only*

Federal Work-Study*

- **Gives students the opportunity to work on campus.**
- **Earn work experience.**
- **FWS income does not have to be reported on the FAFSA**

Scholarships

Awarded based on various criteria

- **College Foundation Office**
- **Employers**
- **Community**
- **Non-Profits**

Loans

Funds that are borrowed and needs to be paid back, with interest

- **Federal Direct Loans***
- **Private Loans**
- **DREAM Loan**





Oxnard College Promise



- The OC Promise will cover the following fees for Fall 2022, and Spring 2023**

- **Enrollment Fees (\$46 per unit)**

* Summer 2022*, Students who are enrolled full-time at OC for Summer 2022 are eligible for the Promise

** Fees subject to change. See college website for full description of fees that are covered

Requirements

- ☐ Submit a 2022-2023 FAFSA or CADAA
- ☐ Apply for Admission
- ☐ Be a California resident or AB 540 student. *Residency is determined by Admissions and Records.*
- ☐ Enroll full-time at for Fall 2022 and Spring 2023*

*We highly recommend you complete New Student Requirements

- Assessment/Multiple Measures
- New Student Orientation
- Develop an abbreviated Student Educational Plan

**Criteria Subject To Change



About the Cal Grant

- The Cal Grant is awarded by the California Student Aid Commission (CSAC).
- Provides financial assistance to qualified California residents and AB540 students.
- Awards based on merit and need (GPA and income & asset information)

How to be eligible for the Cal Grant:

- Submit a FAFSA or CA Dream Act Application by March 2nd, 2022
- High school must certify your GPA
- Dream Applicants **MUST** complete by March 2nd

Cal Grant A

- Available at a 4-year institution
- Minimum 3.00 high school GPA
- Can only be used for tuition and fees
- If awarded at a CA Community College, will be held in reserve up to two years until the student transfers

Cal Grant B

- Available at a 4-year institution or CA Community College
- Minimum 2.00 high school GPA

Cal Grant C

- Available for students pursuing a vocational, occupational, or technical program
- If eligible, complete the Cal Grant C Supplement Form and return to the CA Student Aid Commission by the requested deadline.



Student Success Completion Grant (SSCG)

Student Success Completion Grant (SSCG) Requirements

- **You must be Awarded**
 - **Cal Grant B or C**
- **Enrolled Full-Time**
 - 12-14.99 Units- \$649 per semester
 - 15 units or more- \$2000 per semester

Students attending a CA Community College and awarded a Cal Grant B or C could potentially be eligible for an additional grant.

This grant is designed to encourage students to maintain full-time status (12 units or more).

Full-time attendance speeds the completion of a degree and saves you money!



How Do I Apply?



Free Application for Federal Student Aid (FAFSA)
www.fafsa.gov



OR

CA Dream Act Application (CADAA)
www.caldreamact.org



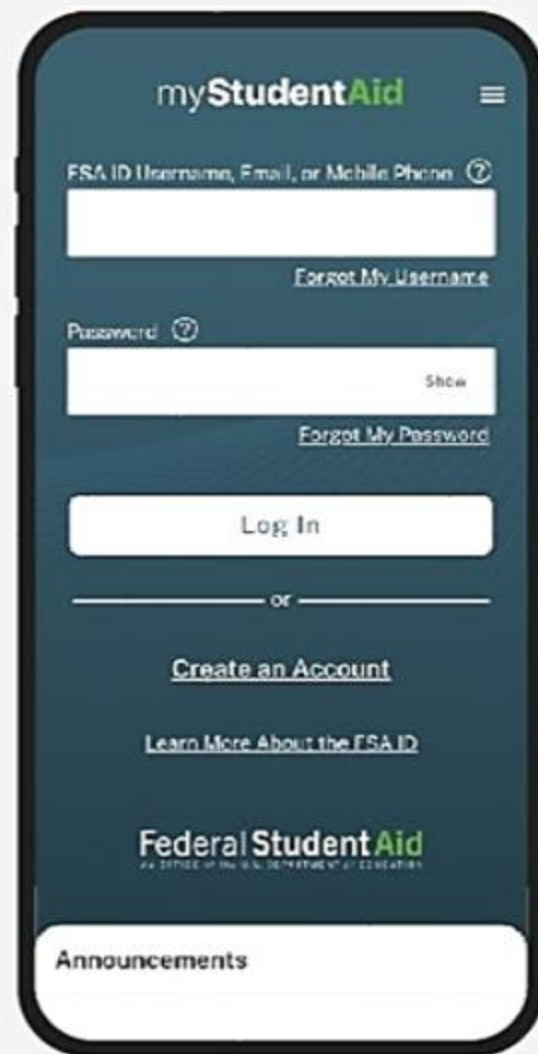
- Determines eligibility for federal and state aid for U.S. citizens or eligible non-citizens

- For students who are undocumented or are under the Consideration of Deferred Action for Childhood Arrivals (DACA)
- Allows eligible students to qualify for state and institutional aid
- Be an AB 540 student (determined by Registrar's Office)

A student's eligibility for financial aid is determined through **one** application!

The official
myStudentAid mobile
app is now available!

Federal **StudentAid**
An OFFICE of the U.S. DEPARTMENT of EDUCATION





What is Needed to Apply for the FAFSA or CADAA?

Student	Parent(s)
<ul style="list-style-type: none">*FAFSA- Social Security Number (SSN)*CADAA- DACA SSN (leave blank if you don't have one)	<ul style="list-style-type: none">Social Security Number(s) *if applicable
<ul style="list-style-type: none">FAFSA- Citizenship or U.S. Permanent Resident information	<ul style="list-style-type: none">Marital status and marital status date <i>as of the date the application is filed</i>
<ul style="list-style-type: none">2020 Income information	<ul style="list-style-type: none">2020 Income information (1040s, W-2s, other records of money earned)
<ul style="list-style-type: none">2020 Records of any untaxed income	<ul style="list-style-type: none">2020 Records of any untaxed income
<ul style="list-style-type: none">Current asset information	<ul style="list-style-type: none">Current asset information (cash, checking and savings, business, farm or other real estate records, records of stocks, bonds or other investments)

***FAFSA applicants- If parent(s) do not have a Social Security Number, enter 000-00-000.**

***CADAA applicants- enter 000-00-000 or parent(s) ITIN.**


FederalStudentAid
AN OFFICE OF THE U.S. DEPARTMENT OF EDUCATION


UNDERSTAND AID ▾


APPLY FOR AID ▾

COMPLETE AID PROCESS ▾

Create an Account (FSA ID)

Parents

Students

Borrowers

Whether you're a student, parent, or borrower, you'll need to create your own account to complete federal student aid tasks.

What You Can Use Your Account For

- Filling out the *Free Application for Federal Student Aid* (FAFSA®) form
- Signing your *Master Promissory Note* (MPN)
- Applying for repayment plans
- Completing loan counseling
- Using the *Public Service Loan Forgiveness Help Tool*

Items Needed to Create an Account

- Social Security number
- Your own mobile phone number and/or email address

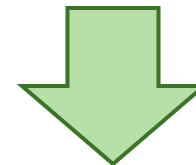
Get Started

or

Log In

FAFSA Applicants Only

**Create your FSA ID
Whether you're a
student or a parent
you will need to
create your own
account to complete
the FAFSA!**



STUDENTAID.GOV

IRS Data Retrieval Tool (DRT)

-FAFSA Applicants Only



- **Purpose:** To prefill some of the questions on the FAFSA by transferring data from your and/or your parent(s)' federal income tax returns.

In order to protect your privacy, tax return data will not be displayed on the DRT web page or on the FAFSA.

- Tax filers will not be allowed to alter any tax data.
- IRS data will not be displayed on your Student Aid Report (SAR)

➤ **Tax filers unable to use the IRS DRT**

- Parents filed a separate return (married filing separately or other filing statuses)
- Marital status changed as of 2021

IRS.gov

Return to FAFSA | Log Out | Help

Español

Get My Federal Income Tax Information

See our [Privacy Notice](#) regarding our request for your personal information.

Enter the following information from your 2016 Federal Income Tax Return. [?](#) Required fields *

First Name *	GDIT
Last Name *	DATA
Social Security Number *	*** - ** - 2644
Date of Birth *	01 / 01 / 1994
Filing Status * ?	Married-Filed Joint Return v
Address - Must match your 2016 Federal Income Tax Return. ?	
Street Address *	4050 Alpha Rd Test
P.O. Box (Required if entered on your tax return) ?	
Apt. Number (Required if entered on your tax return)	
Country *	United States v
City, Town or Post Office *	Farmers Branch
State/U.S. Territory *	Texas (TX) v
ZIP Code *	75244

Select the button below to exit the IRS system and return to your FAFSA.

By submitting this information, you certify that you are the person identified. Use of this system to access another person's information may result in civil and criminal penalties.

Return to FAFSA [Submit](#)

Common Application Errors



Parent Information

- Must be the biological or adoptive parent

Parent Marital Status

- Must be as of the date the application is completed
- If parent is remarried, must include step-parent's information

Student Income Information

- Must report any income earned in 2020, even if student was not required to file taxes or if student was claimed as a dependent on parent's tax return

Duplicating Parent

- Be aware of prompt changes when referring to parent and student income information

Listing Incorrect Social Security Number (SSN) or Name for Parent

- If parent does not have a SSN, list all zeroes. Do not list the parent's ITIN
- Name must match exactly how it is listed on the social security card

Timeline / Deadlines



- The 2022-2023 applications will be available **October 1, 2021.**
 - Applications available in both English and Spanish

- **State Deadline for California**

March 2, 2022

is the deadline for Cal Grant consideration (both a financial aid application and a school-certified GPA must be submitted by this date)

- **College Deadline**

- Varies by college- students should check with the college they are interested in attending for deadlines to complete any requirements

ADDITIONAL INFORMATION



Webgrants4Students Account



Students eligible for a Cal Grant will be required to verify their high school graduation date and college of attendance.

Create a Webgrants 4 Students account at <https://mygrantinfo.csac.ca.gov/>

Verify two things:

Confirm School of Attendance

Confirm High School Graduation



What Happens After Your Application is Submitted?

FAFSA/CADAA Processed

- Once an application is processed, an Expected Family Contribution (EFC) is determined.
- The EFC is a measure (index number) to determine the type of financial aid a student could be eligible for.

Received by colleges listed on FAFSA/CADAA

- Colleges/universities will contact students via email, student portal, or by mail.



File Completion

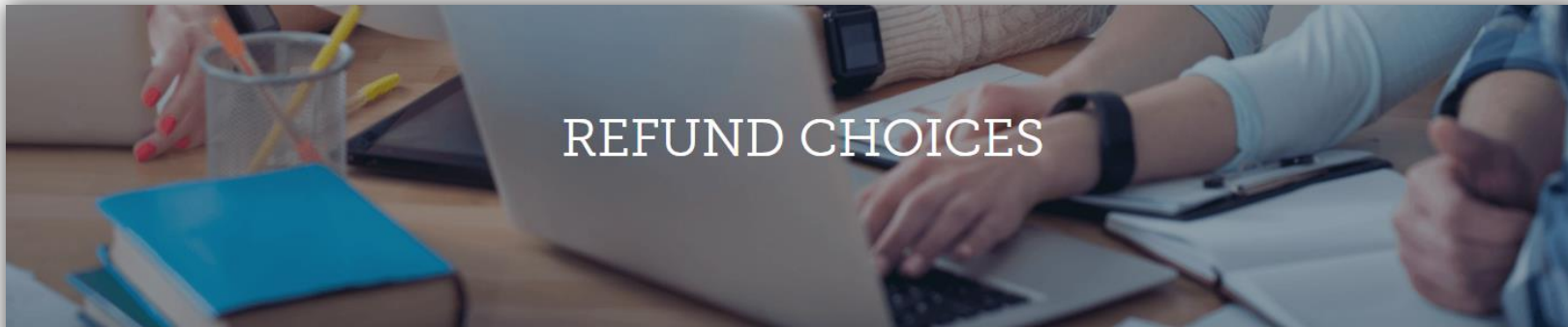
- A student may be asked to submit additional documentation in order to determine eligibility (example: a student selected for verification)
- Students should follow-up with their college/university.

Financial Aid Award

- Some colleges/universities may not process a financial aid package until the student has been officially admitted to the university.

HOW WILL I GET MY FINANCIAL AID?

BankMobile *Disbursements*



REFUND CHOICES

YOUR SCHOOL UTILIZES BANKMOBILE DISBURSEMENTS TO DELIVER YOUR REFUND

When it comes to deciding how to get your money, you deserve choices. Your choices include:

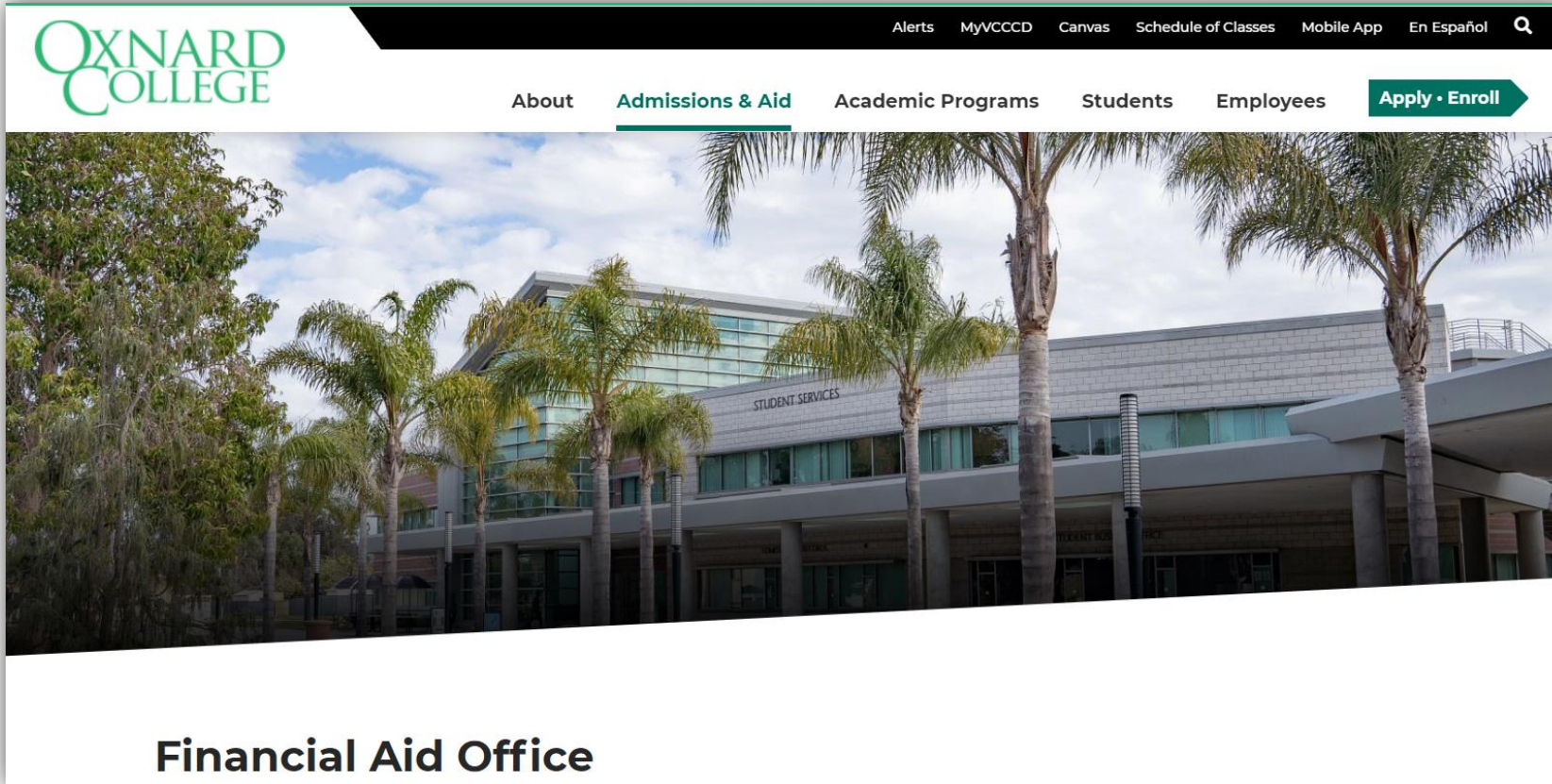
DEPOSIT TO AN EXISTING ACCOUNT – Money is transferred to an existing account the same business day we receive funds from your school. Typically, it takes 1 – 2 business days for the receiving bank to credit the money to your account.

DEPOSIT TO A BANKMOBILE VIBE CHECKING ACCOUNT – If you open a BankMobile Vibe Checking Account (upon identity verification), money is deposited the same business day we receive funds from your school.

At some schools a paper check option may be available.

[CHOOSE YOUR PREFERENCE](#)

Financial Aid Office Contact Information



- **OXNARD COLLEGE**
- Phone: (805) 6785828
- Email: ocfinaid@vcccd.edu
- Website: <https://www.oxnardcollege.edu/departments/student-services/financial-aid-office>

QUESTIONS?

